

HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1994-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
TFC.PR.A	6.4167 %	6.5379 %	1.3954	Pfd-2 (low)	71,559	15.0000	12 %	60,000	13.04
AL.PR.F	5.5369 %	5.6011 %	-0.0293	Pfd-2 (low)	40,662	18.6250	15 %	74,500	14.48
PWF.PR.A	4.3258 %	4.3396 %	-0.4128	Pfd-1 (low)	466,227	22.2500	18 %	89,000	16.70
AL.PR.E	5.9140 %	5.9534 %	0.8916	Pfd-2 (low)	288,817	23.2500	18 %	93,000	13.95
CM.PR.E	4.0588 %	4.0751 %	-0.4603	Pfd-1	192,364	23.3750	19 %	93,500	17.19
BNS.PR.A	4.0957 %	4.1180 %	-0.2828	Pfd-1	409,361	23.5000	19 %	94,000	17.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.9544 %</u>	<u>4.9952 %</u>	<u>0.1153</u>		<u>262,189</u>	<u>21.4774</u>	<u>100 %</u>	<u>504,000</u>	<u>15.59</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1994-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Holdings Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration
NSI.PR.A	5.8537 %	5.7605 %	-0.8843	Pfd-2(low)	160,062	25.6250	6 %	102,500	5.37
PWF.PR.C	6.6038 %	6.2055 %	0.1173	Pfd-1(low)n	95,232	26.5000	6 %	106,000	6.99
LON.PR.D	6.8415 %	6.5828 %	0.8812	Pfd-1(low)n	68,616	26.5000	6 %	106,000	6.48
RY.PR.J	6.6355 %	6.2021 %	0.4135	Pfd-1(low)n	329,010	26.7500	6 %	107,000	7.09
CM.PR.K	6.4815 %	6.0146 %	0.0668	Pfd-1(low)n	172,070	27.0000	6 %	108,000	6.93
GWO.PR.A	6.9444 %	6.1072 %	0.9596	Pfd-1(low)n	130,401	27.0000	6 %	108,000	4.53
NA.PR.G	8.0645 %	7.4534 %	1.4372	Pfd-2n	86,935	27.1250	7 %	108,500	5.79
GWO.PR.B	6.8367 %	6.3910 %	0.7580	Pfd-1(low)n	83,831	27.2500	7 %	109,000	6.73
CFS.PR.B	6.7450 %	6.2156 %	0.5559	Pfd-2(high)n	116,509	27.2500	7 %	109,000	6.85
BNS.PR.E	6.5315 %	5.9362 %	0.0136	Pfd-1(low)n	245,728	27.3750	7 %	109,500	6.77
BC.PR.A	6.8978 %	4.3907 %	-0.0956	Pfd-1	48,089	28.1250	7 %	112,500	2.57
BNS.PR.D	7.9741 %	4.7465 %	0.0000	Pfd-1(low)n	208,100	29.0000	7 %	116,000	3.13
RY.PR.G	7.3276 %	5.4301 %	0.0000	Pfd-1(low)	115,792	29.0000	7 %	116,000	4.61
RY.PR.H	7.5000 %	5.8376 %	0.2288	Pfd-1(low)n 3,	860,795	30.0000	7 %	120,000	5.77
BMO.PR.E	7.2000 %	4.8167 %	-0.9576	Pfd-1(low)n	161,340	31.2500	8 %	125,000	5.40
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	6.9794 %	5.8501 %	0.2213		412,668		100	1,663,000	5.64

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1994-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
RY.PR.B	7.1605 %	-6.8114 %	0.9754	Pfd-1	112,698	20.2500	15 %	101,250	0.08
TAU.PR.T	7.9245 %	-60.1170 %	-0.5864	Pfd-1(low)	101,401	26.5000	16 %	106,000	0.10
NA.PR.F	8.7963 %	7.9844 %	0.2985	Pfd-2(low)	73,939	27.0000	16 %	108,000	4.40
RY.PR.F	8.1081 %	6.8922 %	0.5977	Pfd-1(low)n	80,873	27.7500	17 %	111,000	4.51
BMO.PR.D	7.9646 %	6.3212 %	-0.0989	Pfd-1(low)n	189,620	28.2500	17 %	113,000	4.49
CM.PR.I	7.4286 %	4.3667 %	-2.4191	Pfd-1(low)n	249,529	30.6250	19 %	122,500	3.59
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.8957 %</u>	<u>-6.3249 %</u>	<u>-0.2604</u>		<u>137,689</u>		<u>100 %</u>	<u>661,750</u>	<u>2.93</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 1994-02-28

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Yield</u>		<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
	<u>Bid</u>	<u>Bid)</u>	<u>Parity</u>		<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BT.PR.E	6.0500 %	6.1683 %	-1.5620	Pfd-2 (high)	23,110	20.0000	100 %	80,000	13.59
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.0500 %</u>	<u>6.1683 %</u>	<u>-1.5620</u>		<u>23,110</u>		<u>100 %</u>	<u>80,000</u>	<u>13.59</u>

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