

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 1996-02-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
CM.PR.F	5.4885 %	5.5248 %	1.2487	Pfd-1	25,361	97.5000	50 %	97,500	14.72
RY.PR.E	6.2319 %	6.2223 %	1.5868	Pfd-1 (low)	28,973	97.5000	50 %	97,500	13.52
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.8602 %	5.8736 %	1.4177		27,167		100 %	195,000	14.12

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1996-02-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
TFC.PR.A	7.1533 %	7.3069 %	0.6721 Pfd-2 (low)		98,872	17.1250	11 %	68,500	12.06
PWF.PR.A	5.5056 %	5.5420 %	-0.6971 Pfd-1 (low)		146,459	22.2500	14 %	89,000	14.57
TOC.PR.B	5.5056 %	5.5794 %	-2.0009 Pfd-2		85,034	22.2500	14 %	89,000	14.42
AL.PR.F	5.7692 %	5.8242 %	-3.2665 Pfd-2 (low)		80,585	22.7500	14 %	91,000	14.10
BNS.PR.A	5.1309 %	5.1806 %	-0.0206 Pfd-1		156,245	23.8750	15 %	95,500	15.10
CM.PR.E	5.0312 %	5.0661 %	-0.8696 Pfd-1		63,872	24.0000	15 %	96,000	15.32
AL.PR.E	6.9307 %	-11.7543 %	0.0000 Pfd-2 (low)		304,423	25.2500	16 %	101,000	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.8222 %</u>	<u>2.8798 %</u>	<u>-0.9156</u>		<u>137,315</u>		<u>100 %</u>	<u>630,000</u>	<u>12.08</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 1996-02-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
NA.PR.I	6.6667 %	6.9960 %	1.1144	Pfd-2n	93,659	24.3750	3 %	97,500	6.41
CM.PR.L	5.9520 %	6.0663 %	0.6374	Pfd-1(low)n	4,770,932	25.0000	3 %	100,000	7.67
CU.PR.V	5.2217 %	4.8349 %	-0.8867	Pfd-1(low)	40,886	25.3750	3 %	101,500	3.04
LB.PR.C	7.5984 %	7.7667 %	1.1641	Pfd-2(low)	166,849	25.5000	3 %	102,000	6.48
TRP.PR.R	5.8333 %	5.6204 %	-1.0524	Pfd-2(low)	334,744	51.0000	3 %	102,000	4.13
NSI.PR.A	5.8537 %	5.6601 %	-0.5724	Pfd-2(low)	106,008	25.6250	3 %	102,500	3.95
NA.PR.H	7.7295 %	7.4221 %	1.7243	Pfd-2n	35,512	25.8750	3 %	103,500	4.87
BCE.PR.P	6.1538 %	5.8372 %	0.4191	Pfd-2(high)	322,939	26.0000	3 %	104,000	5.19
LB.PR.B	7.4523 %	7.4622 %	0.5069	Pfd-2(low)	68,712	26.0000	3 %	104,000	6.52
BNS.PR.H	6.4305 %	6.1967 %	0.6609	Pfd-1(low)n	218,807	26.2500	3 %	105,000	7.08
BNS.PR.F	6.6981 %	6.3615 %	0.7573	Pfd-1(low)n	110,150	26.5000	3 %	106,000	6.60
BNS.PR.G	6.6038 %	6.2933 %	0.5689	Pfd-1(low)n	131,308	26.5000	3 %	106,000	6.89
LON.PR.E	6.7290 %	6.1967 %	0.5490	Pfd-1(low)n	51,516	26.7500	3 %	107,000	5.36
PWF.PR.C	6.5421 %	5.8806 %	0.1338	Pfd-1(low)n	46,038	26.7500	3 %	107,000	5.88
BNS.PR.E	6.6530 %	6.0182 %	0.4554	Pfd-1(low)n	100,716	26.8750	3 %	107,500	5.60
CH.PR.A	6.4186 %	5.4940 %	0.0000	Pfd-2(high)	30,432	26.8750	3 %	107,500	4.44
LON.PR.D	6.7148 %	6.0729 %	0.3527	Pfd-1(low)n	34,712	27.0000	3 %	108,000	5.36
GWO.PR.B	6.8367 %	6.1741 %	0.4625	Pfd-1(low)n	25,146	27.2500	3 %	109,000	5.63
GWO.PR.A	6.8807 %	4.7956 %	0.0000	Pfd-1(low)n	38,015	27.2500	3 %	109,000	2.73
RY.PR.J	6.5138 %	5.7139 %	0.0000	Pfd-1(low)n	136,590	27.2500	3 %	109,000	6.01
BNS.PR.D	8.4475 %	3.8867 %	0.0000	Pfd-1(low)n	146,524	27.3750	4 %	109,500	1.54
CFS.PR.B	6.7142 %	5.9061 %	0.0000	Pfd-2(high)n	71,171	27.3750	4 %	109,500	5.75
W.PR.D	7.3790 %	-70.3889 %	-1.9613	Pfd-2(low)	77,193	27.3750	4 %	109,500	0.10
CM.PR.K	6.3636 %	5.4892 %	-0.4640	Pfd-1(low)n	165,616	27.5000	4 %	110,000	5.82
TD.PR.H	6.3964 %	5.6470 %	-0.3404	Pfd-1(low)n	137,990	27.7500	4 %	111,000	6.68
GWO.PR.C	6.8907 %	6.1747 %	0.3892	Pfd-1(low)n	40,115	28.1250	4 %	112,500	6.57
RY.PR.G	7.3913 %	4.3746 %	-0.7246	Pfd-1(low)	53,076	28.7500	4 %	115,000	3.23
RY.PR.H	7.5630 %	5.2116 %	-0.2892	Pfd-1(low)n	96,005	29.7500	4 %	119,000	4.59
BMO.PR.E	7.3770 %	4.1347 %	-1.3677	Pfd-1(low)n	102,954	30.5000	4 %	122,000	4.13
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Disparity</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
		<u>Bid)</u>			<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
	<u>6.7729 %</u>	<u>3.1420 %</u>	<u>0.0597</u>		<u>255,412</u>			<u>100 % 107,702</u>	<u>5.09</u>
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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1996-02-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	Rating	Trading Value	bid price	weight	Value	Duration	YTW
TAU.PR.T	7.7778 %	-75.1635 %	-1.7138	Pfd-1(low)	35,847	27.0000	19 % 108,000	0.10	
CM.PR.J	8.0455 %	5.7231 %	1.1276	Pfd-1(low)	70,958	27.5000	20 % 110,000	0.80	
RY.PR.F	7.8947 %	5.1302 %	-0.5065	Pfd-1(low)n	44,995	28.5000	20 % 114,000	3.20	
BMO.PR.D	7.8603 %	4.6965 %	-0.9294	Pfd-1(low)n	113,931	28.6250	20 % 114,500	3.14	
CM.PR.I	7.8448 %	3.7465 %	-0.8199	Pfd-1(low)n	135,873	29.0000	21 % 116,000	2.04	
	Cash						0 % 0		
	Dividends Due						0 % 0		
	Income Tax Due						0 % 0		
	Capital Gains Tax Due						0 % 0		
	<u>7.8844 %</u>	<u>-10.5439 %</u>	<u>-0.5695</u>		<u>81,089</u>		<u>100 % 562,500</u>	<u>1.89</u>	

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