

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BCE.PR.S	4.2756 %	4.2842 %	0.2472	Pfd-2(low)	39,428	24.7100	100 %	98,840	16.90
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.2756 %</u>	<u>4.2842 %</u>	<u>0.2472</u>		<u>39,428</u>		<u>100 %</u>	<u>98,840</u>	<u>16.90</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Holdings	Market	Modified
	Bid	Bid)	Disparity	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
MFC.PR.C4.5000 %	4.4940 %	4.4940 %	-0.3131	Pfd-1(low)	444,584	25.0000	2 %	100,000	6.97
CM.PR.I4.6720 %	4.6787 %	4.6787 %	0.4364	Pfd-1(low)	2,772,249	25.1500	2 %	100,600	7.45
WN.PR.E4.7160 %	4.7788 %	4.7788 %	0.1305	Pfd-2(low)	451,189	25.1800	2 %	100,720	15.82
RY.PR.C4.5365 %	4.4863 %	4.4863 %	0.4990	Pfd-1	1,690,990	25.3500	2 %	101,400	7.36
ELF.PR.G4.6734 %	4.6302 %	4.6302 %	-0.1846	Pfd-2(low)	985,770	25.4100	2 %	101,640	7.24
W.PR.J5.4880 %	4.8099 %	4.8099 %	1.3497	Pfd-2(low)	49,516	25.5100	2 %	102,040	1.61
MFC.PR.B4.5553 %	4.3070 %	4.3070 %	-0.3637	Pfd-1(low)n	335,624	25.5200	2 %	102,080	6.25
ENB.PR.A5.3774 %	-8.9067 %	4.8099 %	0.8671	Pfd-2(low)	43,198	25.5700	2 %	102,280	0.09
CM.PR.H4.6674 %	4.4439 %	4.4439 %	0.1995	Pfd-1(low)	367,171	25.7100	2 %	102,840	6.20
GWO.PR.H4.7161 %	4.3906 %	4.3906 %	-0.2840	Pfd-1(low)n	226,114	25.7100	2 %	102,840	6.60
SLF.PR.B4.6602 %	4.3177 %	4.3177 %	-0.0335	Pfd-1(low)n	437,067	25.7500	2 %	103,000	6.61
SLF.PR.A4.6099 %	4.2360 %	4.2360 %	-0.3384	Pfd-1(low)n	281,514	25.7600	2 %	103,040	6.27
POW.PR.A5.4264 %	-0.4111 %	4.2360 %	1.5181	Pfd-2(high)n	65,709	25.8000	2 %	103,200	0.08
PWF.PR.K4.7798 %	4.5020 %	4.5020 %	-0.0605	Pfd-1(low)n	208,683	25.8900	2 %	103,560	6.58
RY.PR.B4.5367 %	4.2424 %	4.2424 %	0.0000	Pfd-1	520,936	25.9000	2 %	103,600	7.22
POW.PR.B5.1482 %	4.4987 %	4.4987 %	0.6581	Pfd-2(high)n	105,316	25.9800	2 %	103,920	3.63
PWF.PR.F5.0384 %	4.2584 %	4.2584 %	-0.0406	Pfd-1(low)n	79,966	26.0500	2 %	104,200	3.66
WN.PR.A5.5662 %	2.1587 %	2.1587 %	1.2976	Pfd-2(low)	98,110	26.0500	2 %	104,200	0.12
CL.PR.B5.9751 %	-0.2999 %	2.1587 %	2.4460	Pfd-1(low)n	44,687	26.1500	2 %	104,600	0.17
CM.PR.B5.7252 %	4.8214 %	4.8214 %	3.1397	Pfd-1(low)	249,105	26.2000	2 %	104,800	0.25
BNS.PR.K4.5767 %	4.1306 %	4.1306 %	-0.3749	Pfd-1	223,526	26.2200	2 %	104,880	6.27
NA.PR.L4.6190 %	4.1290 %	4.1290 %	-1.1756	Pfd-1(low)	184,889	26.2500	2 %	105,000	6.31
POW.PR.D4.7529 %	4.3441 %	4.3441 %	0.0000	Pfd-2(high)n	259,409	26.3000	2 %	105,200	6.57
TD.PR.O4.6085 %	4.1556 %	4.1556 %	0.1796	Pfd-1	292,328	26.3100	2 %	105,240	6.62
RY.PR.W4.6490 %	4.0751 %	4.0751 %	-0.5073	Pfd-1	191,074	26.3500	2 %	105,400	6.16
CM.PR.C5.6797 %	4.3904 %	4.3904 %	2.2070	Pfd-1(low)	162,149	26.4100	2 %	105,640	0.73
PWF.PR.G5.5787 %	3.9276 %	3.9276 %	1.2894	Pfd-1(low)n	47,490	26.4400	2 %	105,760	0.69
PWF.PR.H5.4021 %	3.7856 %	3.7856 %	0.6385	Pfd-1(low)n	46,827	26.6100	2 %	106,440	1.07
PWF.PR.L4.7914 %	4.3116 %	4.3116 %	0.1054	Pfd-1(low)	577,269	26.6100	2 %	106,440	7.23
W.PR.H5.1595 %	4.4286 %	4.4286 %	-0.3993	Pfd-2(low)	50,256	26.6500	2 %	106,600	5.24
GWO.PR.G4.8762 %	4.0297 %	4.0297 %	-0.5402	Pfd-1(low)n	184,548	26.6600	2 %	106,640	2.93
WN.PR.C4.8689 %	4.3094 %	4.3094 %	-0.9254	Pfd-2(low)	178,346	26.7000	2 %	106,800	6.30
WN.PR.D4.8507 %	4.2740 %	4.2740 %	-1.4790	Pfd-2(low)	120,720	26.8000	2 %	107,200	6.47
USD PR.D4.6520 %	4.0672 %	4.0672 %	0.0000	Pfd-1	142,651	26.8600	2 %	107,440	6.60

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market Modified	Duration
	Bid	(at Bid)	Disparity	Rating	Trading Value	- bid price	Value	- YTW
HSB.PR.D4.0538 %	4.0073 %	-0.9909	Pfd-1	143,051	20.8000	2 %	107,440	0.09
POW.PR.C5.3903 %	3.0262 %	0.5382	Pfd-2(high)n	63,078	26.9000	2 %	107,600	1.06
HSB.PR.C4.7205 %	4.0127 %	-0.9326	Pfd-1	126,390	27.0100	2 %	108,040	4.90
BMO.PR.H4.9056 %	3.8842 %	-0.4004	Pfd-1	80,059	27.0100	2 %	108,040	5.40
BNS.PR.J4.8594 %	4.0216 %	-0.0976	Pfd-1	121,079	27.0200	2 %	108,080	5.86
ELF.PR.F4.8983 %	3.8841 %	-2.0024	Pfd-2(low)n	58,877	27.0500	2 %	108,200	2.73
CM.PR.G4.9871 %	4.0949 %	0.4070	Pfd-1(low)	251,501	27.0700	2 %	108,280	3.18
CU.PR.A5.3545 %	2.4054 %	0.1115	Pfd-2(high)	45,672	27.0800	2 %	108,320	1.29
CM.PR.E5.1603 %	3.3999 %	-0.0361	Pfd-1(low)	101,695	27.1300	2 %	108,520	1.89
CU.PR.B5.5249 %	2.9048 %	0.5483	Pfd-2(high)	55,727	27.1500	2 %	108,600	1.52
CM.PR.P5.0551 %	3.9591 %	-0.1231	Pfd-1(low)	121,803	27.2000	2 %	108,800	5.11
PWF.PR.E5.0274 %	3.8953 %	-0.7275	Pfd-1(low)n	69,303	27.3500	2 %	109,400	5.31
CM.PR.D5.2425 %	2.1673 %	0.1121	Pfd-1(low)	131,850	27.4200	2 %	109,680	1.43
PWF.PR.I5.4545 %	2.1704 %	0.1309	Pfd-1(low)n	77,491	27.5000	2 %	110,000	1.43
TCA.PR.X5.0679 %	3.9594 %	-2.1673	Pfd-2(low)	91,004	55.2500	2 %	110,500	5.79
TCA.PR.Y5.0633 %	4.0151 %	-1.9134	Pfd-2(low)	104,853	55.3000	2 %	110,600	6.06
NA.PR.K5.2703 %	1.3602 %	-0.2307	Pfd-1(low)	129,908	27.7500	2 %	111,000	1.48
GWO.PR.F5.3153 %	1.8500 %	-0.5257	Pfd-1(low)n	46,573	27.7500	2 %	111,000	1.83
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	

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HIMI Index - Interest Bearing

HIMI Account Number: J00000006

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Holdings	Holdings	Holdings	Market Value	Modified Duration
	Bid	(at Bid)	(at Disparity)		Trading Value	bid price	weight		YTW
BSD.PR.A	6.1162 %	6.3091 %	-0.9409	Pfd-2	55,415	9.8100	14 %	98,100	6.51
FCN.PR.A	6.1881 %	6.2975 %	-0.6288	Pfd-2	40,296	10.1000	14 %	101,000	3.73
BAM.PR.S	8.2445 %	8.4523 %	1.2633	Pfd-2 (low)	106,969	25.3200	14 %	101,280	10.82
STW.PR.A	5.9113 %	5.7855 %	-0.5729	Pfd-2 (low)	44,620	10.1500	14 %	101,500	2.78
ENB.PR.D	7.6142 %	3.9153 %	0.0014	Pfd-2	128,144	25.6100	14 %	102,440	0.29
MST.PR.A	6.2863 %	5.5627 %	-0.5691	Pfd-2 (low)	30,008	10.3400	15 %	103,400	2.56
BAM.PR.T	8.0209 %	5.1304 %	0.1955	Pfd-2 (low)	88,721	25.8700	15 %	103,480	0.63
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.9179 %</u>	<u>5.9131 %</u>	<u>-0.1750</u>		<u>70,697</u>		<u>100 %</u>	<u>711,200</u>	<u>3.87</u>

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HIMI Index - Split Share
HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating	Trading	Value	bid	weight	Value	Duration
		Bid)				price			YTW
CAC.PR.A	5.3024 %	3.8127 %	0.1399	Pfd-1	27,197	25.4600	12 %	101,840	0.57
DIV.PR.A	5.6289 %	-1.6194 %	0.5710	Pfd-2	34,587	25.7600	12 %	103,040	0.17
FTN.PR.A	5.0239 %	2.8882 %	-0.0423	Pfd-2	80,166	10.4500	12 %	104,500	1.91
DFN.PR.A	4.9528 %	3.1317 %	-0.0375	Pfd-2	85,107	10.6000	13 %	106,000	2.79
WFS.PR.A	4.9250 %	3.9048 %	0.1462	Pfd-2	88,335	10.6600	13 %	106,600	4.04
FFN.PR.A	4.8883 %	2.6558 %	-0.1978	Pfd-2	48,532	10.7400	13 %	107,400	2.79
PIC.PR.A	5.3340 %	3.7476 %	0.2420	Pfd-2	149,213	16.1700	13 %	107,805	3.51
LBS.PR.A	4.8566 %	4.0073 %	0.3833	Pfd-2	737,175	10.8100	13 %	108,100	5.87
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.1107 %</u>	<u>2.8321 %</u>	<u>0.1497</u>		<u>158,687</u>		<u>100 %</u>	<u>845,285</u>	<u>2.74</u>

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HIMI Index - Op Ret

HIMI Account Number: J00000004

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Holdings	Holdings	Holdings	Market Value	Modified Duration
	Bid	(at Bid)	(at Disparity)		Trading Value	bid price	weight		YTW
RY.PR.K	4.5988 %	-8.6175 %	0.0020	Pfd-1	95,549	25.5500	6 %	102,200	0.08
BMO.PR.G	4.6458 %	-21.2209 %	-0.4237	Pfd-1	58,022	25.8300	6 %	103,320	0.09
BMO.PR.I	4.5832 %	-24.6027 %	-0.3456	Pfd-1	55,147	25.9100	6 %	103,640	0.09
CM.PR.A	5.0076 %	2.8385 %	0.3997	Pfd-1 (low)	114,904	26.4600	6 %	105,840	0.97
MFC.PR.A	3.8519 %	3.2621 %	-0.2654	Pfd-1 (low)	159,174	26.6100	6 %	106,440	7.61
CM.PR.R	4.6402 %	2.6533 %	0.0000	Pfd-1 (low)	31,807	26.6800	6 %	106,720	1.44
GWO.PR.E	4.3876 %	2.3204 %	-0.4514	Pfd-1 (low)	75,666	26.7800	6 %	107,120	2.30
PWF.PR.D	4.8255 %	1.7514 %	0.0000	Pfd-1 (low)	28,279	26.9400	6 %	107,760	0.97
PWF.PR.J	4.3551 %	2.2112 %	-0.5641	Pfd-1 (low)	37,507	26.9800	6 %	107,920	1.44
WN.PR.B	4.7668 %	2.2797 %	-0.3209	Pfd-2 (low)	64,364	27.0100	6 %	108,040	2.41
GWO.PR.X	4.3796 %	2.5692 %	-0.4628	Pfd-1 (low)	151,995	27.4000	6 %	109,600	2.74
TD.PR.N	4.1727 %	2.1059 %	-0.9610	Pfd-1	60,159	27.5600	6 %	110,240	2.36
BAM.PR.H	5.2083 %	2.2431 %	-0.0935	Pfd-2 (low)	136,202	27.6000	6 %	110,400	1.81
TD.PR.M	4.2557 %	2.1255 %	-0.8889	Pfd-1	57,956	27.6100	6 %	110,440	2.36
IGM.PR.A	5.1102 %	2.1814 %	-0.0666	Pfd-2 (high)	184,346	28.1300	6 %	112,520	2.50
ACO.PR.A	5.0759 %	1.1837 %	-1.4024	Pfd-2 (low)	40,933	28.3200	6 %	113,280	1.98
BAM.PR.J	4.7535 %	3.9096 %	0.6066	Pfd-2 (low)	88,788	28.4000	6 %	113,600	6.15
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.6274 %	-1.0604 %	-0.3109		85,000		100 %	1,839,080	2.22

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HIMI Index - Floater

HIMI Account Number: J00000003

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration
	Bid	Bid)			Value				YTW
BAM.PR.K	4.2237 %	4.2586 %	0.6485 Pfd-2	(low)	73,613	24.8600	19 %	99,440	16.77
BAM.PR.B	4.2169 %	4.2516 %	1.2536 Pfd-2	(low)	147,621	24.9000	19 %	99,600	16.78
PWF.PR.A	4.1241 %	-21.0107 %	0.3906 Pfd-1	(low)	25,551	25.4600	20 %	101,840	0.09
TOC.PR.B	4.0761 %	-33.3302 %	-0.4002 Pfd-2	(low)	28,646	25.7600	20 %	103,040	0.09
AL.PR.E	5.6075 %	-67.5178 %	-0.7103 Pfd-2	(low)	42,846	26.7500	21 %	107,000	0.10
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.4625 %	-23.3922 %	0.2190		62,948		100 %	510,920	6.59

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HIMI Index - F/F

HIMI Account Number: J0000002

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating	Trading	Value	bid	weight	Value	Duration
		Bid)				price			YTW
BC.PR.B	4.3138 %	3.9952 %	-0.2247	Pfd-2	49,648	25.2100	14 %	100,840	16.91
BCE.PR.Z	5.2561 %	3.9351 %	-0.0551	Pfd-2 (low)	64,369	25.3000	14 %	101,200	1.05
BCE.PR.A	5.3769 %	3.3811 %	-0.3247	Pfd-2 (low)	86,343	25.3400	14 %	101,360	0.82
BAM.PR.G	4.2832 %	4.1026 %	-0.1642	Pfd-2 (low)	32,476	25.3900	14 %	101,560	4.46
BCE.PR.R	4.4597 %	4.0851 %	-0.6859	Pfd-2 (low)	34,416	25.4500	14 %	101,800	16.74
BCE.PR.C	5.4399 %	3.8681 %	-0.3415	Pfd-2 (low)	91,317	25.4600	14 %	101,840	1.28
BC.PR.C	4.5058 %	3.4267 %	-1.0244	Pfd-2	351,617	25.8000	14 %	103,200	17.61
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.8046 %</u>	<u>3.8268 %</u>	<u>-0.4048</u>		<u>102,080</u>		<u>100 %</u>	<u>711,800</u>	<u>8.43</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	- bid price	- weight	Value Duration
								YTW
SLF.PR.D	4.5782 %	4.5700 %	0.3108	Pfd-1(low)	1,930,046	24.3000	16 %	97,200 16.34
SLF.PR.C	4.5224 %	4.5128 %	-0.0610	Pfd-1(low)n	414,557	24.6000	17 %	98,400 16.44
GW0.PR.I	4.5620 %	4.5528 %	0.0590	Pfd-1(low)n	552,481	24.6600	17 %	98,640 16.36
BAM.PR.M	4.7844 %	4.8085 %	0.3488	Pfd-2(low)	2,903,149	24.8200	17 %	99,280 15.84
IAG.PR.A	4.6185 %	4.6063 %	-1.5957	Pfd-2(high)n	54,752	24.9000	17 %	99,600 16.27
RY.PR.A	4.4536 %	4.4681 %	0.2089	Pfd-1	336,723	24.9800	17 %	99,920 16.48
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>4.5865 %</u>	<u>4.5865 %</u>	<u>-0.1238</u>		<u>1,028,957</u>		<u>100 %</u>	<u>593,040 16.29</u>

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