

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 1996-03-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		YTW
						price			
CM.PR.F	5.3461 %	5.3781 %	0.2996	Pfd-1	19,023	97.5000	50 %	97,500	14.96
RY.PR.E	5.9348 %	6.0229 %	2.4757	Pfd-1(low)	23,928	97.5000	50 %	97,500	14.07
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	5.6404 %	5.7005 %	1.3877		21,476		100 %	195,000	14.51

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1996-03-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading Value	- bid weight	Value	Duration
		Bid)				price		YTW
CM.PR.L	6.1679 %	6.4018 %	0.3505	Pfd-1(low)n	2,161,740	24.1250	3 % 96,500	7.66
NA.PR.I	6.6667 %	7.0837 %	0.7734	Pfd-2n	77,055	24.3750	3 % 97,500	6.32
CU.PR.V	5.2736 %	5.3045 %	-0.5206	Pfd-1(low)	40,007	25.1250	3 % 100,500	2.89
TRP.PR.R	5.8765 %	5.5516 %	-1.2684	Pfd-2(low)	168,643	50.6250	3 % 101,250	4.11
NSI.PR.A	5.9113 %	5.6492 %	-0.4677	Pfd-2(low)	84,446	25.3750	3 % 101,500	3.93
BCE.PR.P	6.2745 %	6.0058 %	0.4839	Pfd-2(high)	241,456	25.5000	3 % 102,000	5.18
LB.PR.B	7.5247 %	7.4041 %	0.6214	Pfd-2(low)	42,768	25.7500	3 % 103,000	6.57
LB.PR.C	7.4883 %	7.3291 %	0.6263	Pfd-2(low)	95,622	25.8750	3 % 103,500	6.58
BNS.PR.H	6.4923 %	6.1662 %	0.1550	Pfd-1(low)n	213,065	26.0000	3 % 104,000	7.12
LON.PR.D	6.9067 %	6.3800 %	0.5677	Pfd-1(low)n	24,918	26.2500	3 % 105,000	5.35
LON.PR.E	6.8571 %	6.3288 %	0.4957	Pfd-1(low)n	45,926	26.2500	3 % 105,000	5.36
NA.PR.H	7.6190 %	7.2395 %	1.0276	Pfd-2n	34,887	26.2500	3 % 105,000	4.80
PWF.PR.C	6.6351 %	6.2090 %	0.3867	Pfd-1(low)n	47,971	26.3750	3 % 105,500	5.78
BNS.PR.F	6.7299 %	6.2460 %	0.1715	Pfd-1(low)n	105,620	26.3750	3 % 105,500	6.64
BNS.PR.G	6.6351 %	6.1856 %	0.1830	Pfd-1(low)n	123,604	26.3750	3 % 105,500	6.94
CH.PR.A	6.5403 %	5.6548 %	0.0000	Pfd-2(high)	27,031	26.3750	3 % 105,500	4.43
GWO.PR.A	7.0755 %	5.4104 %	0.0000	Pfd-1(low)n	42,321	26.5000	3 % 106,000	2.76
BNS.PR.E	6.7472 %	6.0445 %	0.1846	Pfd-1(low)n	88,067	26.5000	3 % 106,000	5.62
GWO.PR.B	6.9972 %	6.3746 %	0.4143	Pfd-1(low)n	21,671	26.6250	3 % 106,500	5.64
CM.PR.K	6.5728 %	5.8510 %	-0.2049	Pfd-1(low)n	129,234	26.6250	3 % 106,500	5.81
RY.PR.J	6.6355 %	6.1083 %	0.2229	Pfd-1(low)n	116,951	26.7500	3 % 107,000	5.90
W.PR.D	7.5163 %	-66.4714 %	-1.7995	Pfd-2(low)	78,023	26.8750	3 % 107,500	0.10
GWO.PR.C	7.1778 %	6.6160 %	0.8210	Pfd-1(low)n	29,713	27.0000	4 % 108,000	6.56
BNS.PR.D	8.5648 %	3.5544 %	-0.0975	Pfd-1(low)n	180,081	27.0000	4 % 108,000	1.49
CFS.PR.B	6.7760 %	6.1534 %	0.3246	Pfd-2(high)n	52,394	27.1250	4 % 108,500	5.65
TD.PR.H	6.4253 %	5.7844 %	-0.5054	Pfd-1(low)n	136,508	27.6250	4 % 110,500	6.59
RY.PR.G	7.4236 %	4.6245 %	-0.6160	Pfd-1(low)	53,848	28.6250	4 % 114,500	3.15
RY.PR.H	7.5630 %	5.3034 %	-0.4083	Pfd-1(low)n	100,467	29.7500	4 % 119,000	4.51
BMO.PR.E	7.4074 %	4.3182 %	-1.3480	Pfd-1(low)n	104,497	30.3750	4 % 121,500	4.05
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Bid)</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>YTW</u>
						<u>price</u>			
	<u>6.8605 %</u>	<u>3.4212 %</u>	<u>0.0065</u>		<u>154,445</u>			<u>1003,076,250</u>	<u>5.06</u>
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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1996-03-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	Rating	Trading	Value	bid	weight	Value	Duration
		Bid)				price			YTW
TFC.PR.A	7.0000 %	7.0413 %	0.9183	Pfd-2(low)	104,188	16.8750	11 %	67,500	12.49
TOC.PR.B	5.3693 %	5.3685 %	-2.0739	Pfd-2	67,460	22.0000	14 %	88,000	14.84
PWF.PR.A	5.3090 %	5.3643 %	-0.7790	Pfd-1(low)	121,310	22.2500	14 %	89,000	14.80
AL.PR.F	5.5632 %	5.6381 %	-2.8137	Pfd-2(low)	62,008	22.7500	15 %	91,000	14.32
BNS.PR.A	5.0535 %	5.0392 %	-0.4738	Pfd-1	168,072	23.3750	15 %	93,500	15.42
CM.PR.E	4.8770 %	4.8514 %	-1.3503	Pfd-1	61,323	23.8750	15 %	95,500	15.78
AL.PR.E	6.6832 %	-11.7543 %	0.0000	Pfd-2(low)	223,048	25.2500	16 %	101,000	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.6547 %	2.6946 %	-0.9899		117,518	22.6082	100 %	625,500	12.35

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1996-03-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
TAU.PR.T	7.8505 %	-62.4307 %	-1.1365	Pfd-1(low)	25,549	26.7500	19 %	107,000	0.10
CM.PR.J	8.1944 %	6.0961 %	1.4112	Pfd-1(low)	70,669	27.0000	19 %	108,000	0.74
BMO.PR.D	7.9646 %	5.2548 %	-0.4002	Pfd-1(low)n	99,092	28.2500	20 %	113,000	3.06
RY.PR.F	7.8947 %	5.2608 %	-0.4729	Pfd-1(low)n	52,439	28.5000	21 %	114,000	3.12
CM.PR.I	7.9825 %	3.7798 %	-0.6363	Pfd-1(low)n	123,328	28.5000	21 %	114,000	2.00
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.9766 %</u>	<u>-7.9088 %</u>	<u>-0.2533</u>		<u>74,822</u>		<u>100 %</u>	<u>556,000</u>	<u>1.83</u>

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