

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1996-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified	
	Yield	(at Disparity	(at Disparity	Rating	Trading	-	Value	Duration	
	Bid	Bid)	Bid)		Value	bid		-	
						price	weight	YTW	
TOC.PR.C	4.9900 %	4.2157 %	0.6328	Pfd-2	6,773,232	25.0500	33 %	100,200	16.22
NT.PR.F	5.0595 %	3.8151 %	1.1601	Pfd-2(high)	4,417,682	25.2000	33 %	100,800	16.73
BCE.PR.S	5.1163 %	3.4447 %	-0.6611	Pfd-2(high)	3,903,832	25.8000	34 %	103,200	17.35
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.0559 %	3.8214 %	0.3685		5,019,249		100 %	304,200	16.77

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 1996-12-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS Rating</u>	<u>Average Trading</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market Value</u>	<u>Modified Duration</u>
	Bid	Bid)	(at Disparity)		Value	bid price	weight		YTW
PIC.PR.A	5.7119 %	5.8500 %	0.1673	Pfd-2	838,380	15.1000	100 %	100,672	5.56
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.7119 %</u>	<u>5.8500 %</u>	<u>0.1673</u>		<u>838,380</u>		<u>100 %</u>	<u>100,672</u>	<u>5.56</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1996-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Yield Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid weight price	Value	Duration
								YTW
W.PR.F	4.7758 %	4.4228 %	-0.6181	Pfd-2(low)	2,442,828	25.6500	3 % 102,600	4.41
CU.PR.V	5.1257 %	3.9897 %	0.1112	Pfd-1(low)	45,236	25.8500	3 % 103,400	2.17
NSI.PR.A	5.7582 %	4.7998 %	0.0000	Pfd-2(low)	46,616	26.0500	3 % 104,200	3.35
CM.PR.M	5.4242 %	5.1190 %	-0.1877	Pfd-1(low)n	2,526,665	26.0500	3 % 104,200	8.03
W.PR.D	7.7395 %	-40.0091 %	-1.0028	Pfd-2(low)	43,078	26.1000	3 % 104,400	0.09
CM.PR.L	5.6045 %	5.1064 %	-0.1352	Pfd-1(low)n	155,559	26.5500	4 % 106,200	7.39
NA.PR.I	6.0861 %	5.5723 %	-0.0405	Pfd-2n	51,243	26.7000	4 % 106,800	5.99
BNS.PR.D	8.6287 %	2.4171 %	-0.0574	Pfd-1(low)n	256,823	26.8000	4 % 107,200	0.79
GWO.PR.A	6.9573 %	3.8717 %	0.1716	Pfd-1(low)n	62,900	26.9500	4 % 107,800	2.07
BCE.PR.P	5.8608 %	4.4909 %	-0.1209	Pfd-2(high)	183,572	27.3000	4 % 109,200	4.70
LB.PR.C	7.0974 %	6.4342 %	1.3862	Pfd-2(low)	25,809	27.3000	4 % 109,200	6.26
PWF.PR.C	6.2612 %	5.0511 %	0.2897	Pfd-1(low)n	52,673	27.9500	4 % 111,800	5.36
LON.PR.E	6.4401 %	4.9476 %	0.3090	Pfd-1(low)n	43,974	27.9500	4 % 111,800	4.93
LON.PR.D	6.4750 %	4.9602 %	0.1276	Pfd-1(low)n	42,440	28.0000	4 % 112,000	4.92
GWO.PR.C	6.9214 %	5.9310 %	0.5056	Pfd-1(low)n	31,027	28.0000	4 % 112,000	4.75
BNS.PR.H	6.0178 %	5.2190 %	0.0000	Pfd-1(low)n	83,362	28.0500	4 % 112,200	6.68
NA.PR.H	7.0796 %	5.4439 %	0.3876	Pfd-2n	37,772	28.2500	4 % 113,000	4.38
RY.PR.J	6.2281 %	4.8553 %	0.0000	Pfd-1(low)n	124,482	28.5000	4 % 114,000	5.51
CM.PR.K	6.1404 %	3.9507 %	-1.0446	Pfd-1(low)n	94,497	28.5000	4 % 114,000	3.48
BNS.PR.G	6.1404 %	5.1534 %	0.0000	Pfd-1(low)n	81,264	28.5000	4 % 114,000	5.03
CFS.PR.B	6.4266 %	5.0228 %	0.2724	Pfd-2(high)n	57,551	28.6000	4 % 114,400	5.25
BNS.PR.E	6.2300 %	4.6868 %	-0.0726	Pfd-1(low)n	108,354	28.7000	4 % 114,800	5.11
BNS.PR.F	6.1207 %	4.7592 %	-0.4498	Pfd-1(low)n	108,256	29.0000	4 % 116,000	4.69
RY.PR.G	7.3024 %	3.1115 %	-0.7323	Pfd-1(low)	54,288	29.1000	4 % 116,400	2.58
TD.PR.H	6.0997 %	4.5941 %	-0.6768	Pfd-1(low)n	68,646	29.1000	4 % 116,400	4.52
BMO.PR.E	7.2581 %	3.0642 %	-1.2454	Pfd-1(low)n	143,268	31.0000	4 % 124,000	3.53
RY.PR.H	7.2581 %	3.8288 %	-0.7661	Pfd-1(low)n	210,321	31.0000	4 % 124,000	4.05
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>6.4386 %</u>	<u>3.0858 %</u>	<u>-0.1412</u>		<u>254,069</u>		<u>1003,006,000</u>	<u>4.45</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1996-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Trading	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity)		Value	bid price	weight		YTW
TFC.PR.A	4.3750 %	4.3817 %	1.4119	Pfd-2(low)	102,867	19.0000	10 %	76,000	16.64
MMF.PR.A	3.6306 %	3.6497 %	-1.1507	Pfd-2	34,317	23.5500	12 %	94,200	18.23
POW.PR.F	3.4528 %	3.4606 %	0.0000	Pfd-2(high)	29,366	48.1500	13 %	96,300	18.67
TOC.PR.B	3.4492 %	3.4279 %	-2.1098	Pfd-2	114,938	24.1000	13 %	96,400	18.61
PWF.PR.A	3.4420 %	3.4521 %	0.0000	Pfd-1(low)	76,857	24.1500	13 %	96,600	18.53
AL.PR.F	3.6576 %	3.6771 %	-1.1701	Pfd-2(low)	60,911	24.3500	13 %	97,400	17.99
CM.PR.E	3.3376 %	3.3031 %	-0.8813	Pfd-1	33,347	24.5500	13 %	98,200	18.94
AL.PR.E	4.6477 %	-24.8146 %	1.7937	Pfd-2(low)	141,202	25.5500	13 %	102,200	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.7383 %</u>	<u>-0.2371 %</u>	<u>-0.2927</u>		<u>73,975</u>		<u>100 %</u>	<u>757,300</u>	<u>15.82</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1996-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Trading Value	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity			bid price	weight		YTW
TAU.PR.T	7.7064 %	-76.7556 %	-2.1498	Pfd-1(low)	50,532	27.2500	24 %	109,000	0.10
CM.PR.I	8.0389 %	1.9261 %	0.5691	Pfd-1(low)n	196,086	28.3000	25 %	113,200	1.35
RY.PR.F	7.7586 %	3.7402 %	-0.5483	Pfd-1(low)n	89,423	29.0000	26 %	116,000	2.56
BMO.PR.D	7.7453 %	3.2812 %	-0.9967	Pfd-1(low)n	97,584	29.0500	26 %	116,200	2.49
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.8125 %</u>	<u>-16.1382 %</u>	<u>-0.7688</u>		<u>108,752</u>		<u>100 %</u>	<u>454,400</u>	<u>1.65</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved