

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1997-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	Value	Duration
	Bid	Bid)			Value	bid		-
						price	weight	YTW
TOC.PR.C	4.9603 %	3.7237 %	-0.1962	Pfd-2	3,373,707	25.2000	33 %	100,800 16.85
NT.PR.F	5.0197 %	3.4397 %	0.6453	Pfd-2(high)	2,140,482	25.4000	33 %	101,600 17.26
BCE.PR.S	5.1163 %	3.1949 %	-0.4850	Pfd-2(high)	1,758,742	25.8000	34 %	103,200 17.72
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	5.0327 %	3.4507 %	-0.0139		2,418,340		100 %	305,600 17.28

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 1997-01-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Yield</u>	<u>(at</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
	<u>Bid</u>	<u>Bid)</u>	<u>Value</u>	<u>Value</u>	<u>price</u>	<u>bid</u>	<u>weight</u>	<u>Value</u>	<u>YTW</u>
PIC.PR.A	5.6557 %	5.4970 %	0.3470	Pfd-2	533,976	15.2500	100 %	101,672	5.57
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6557 %</u>	<u>5.4970 %</u>	<u>0.3470</u>		<u>533,976</u>		<u>100 %</u>	<u>101,672</u>	<u>5.57</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1997-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Yield	(at Disparity	(at Disparity	Rating	Trading	-	Value	Duration
	Bid	Bid)	price		Value	bid		YTW
						weight		
						price		
W.PR.F	4.8515 %	4.8780 %	0.0000	Pfd-2(low)	1,028,649	25.2500	3 % 101,000	4.31
BNS.PR.D	8.8942 %	3.9103 %	0.3543	Pfd-1(low)n	210,818	26.0000	3 % 104,000	0.72
CU.PR.V	5.0573 %	3.5024 %	-0.0398	Pfd-1(low)	45,330	26.2000	3 % 104,800	2.09
CM.PR.M	5.3829 %	5.0762 %	0.1480	Pfd-1(low)n	1,239,790	26.2500	3 % 105,000	7.95
W.PR.D	7.6952 %	-38.9743 %	-0.9823	Pfd-2(low)	38,173	26.2500	3 % 105,000	0.09
NA.PR.I	6.1553 %	5.5870 %	0.0000	Pfd-2n	40,962	26.4000	4 % 105,600	6.00
CM.PR.L	5.5940 %	5.1397 %	0.0000	Pfd-1(low)n	123,926	26.6000	4 % 106,400	7.30
NSI.PR.A	5.5556 %	3.8191 %	-0.7181	Pfd-2(low)	57,370	27.0000	4 % 108,000	3.28
GWO.PR.A	6.9188 %	3.7552 %	0.0000	Pfd-1(low)n	66,127	27.1000	4 % 108,400	1.99
BCE.PR.P	5.8394 %	4.4935 %	0.0103	Pfd-2(high)	149,658	27.4000	4 % 109,600	4.62
LB.PR.C	7.0715 %	6.4624 %	1.1879	Pfd-2(low)	24,374	27.4000	4 % 109,600	6.18
NA.PR.H	7.2072 %	5.5548 %	0.4429	Pfd-2n	28,448	27.7500	4 % 111,000	4.37
LON.PR.E	6.4632 %	5.1093 %	0.3061	Pfd-1(low)n	48,830	27.8500	4 % 111,400	4.84
LON.PR.D	6.4866 %	5.0847 %	0.4660	Pfd-1(low)n	38,563	27.9500	4 % 111,800	4.84
BNS.PR.H	5.9752 %	4.9369 %	-0.1820	Pfd-1(low)n	98,782	28.2500	4 % 113,000	5.22
CFS.PR.B	6.5062 %	5.0325 %	0.2710	Pfd-2(high)n	51,529	28.2500	4 % 113,000	5.24
PWF.PR.C	6.1837 %	4.8938 %	0.0000	Pfd-1(low)n	46,836	28.3000	4 % 113,200	5.29
BNS.PR.E	6.2958 %	4.6675 %	0.0039	Pfd-1(low)n	96,652	28.4000	4 % 113,600	5.10
BNS.PR.F	6.2281 %	4.8944 %	0.0000	Pfd-1(low)n	108,690	28.5000	4 % 114,000	4.67
BNS.PR.G	6.1404 %	4.9344 %	-0.0649	Pfd-1(low)n	93,989	28.5000	4 % 114,000	5.03
CM.PR.K	6.1296 %	3.9973 %	-0.8191	Pfd-1(low)n	88,491	28.5500	4 % 114,200	3.39
RY.PR.J	6.2063 %	4.5850 %	-0.1438	Pfd-1(low)n	111,065	28.6000	4 % 114,400	5.52
RY.PR.G	7.3276 %	2.6408 %	-0.9166	Pfd-1(low)	73,183	29.0000	4 % 116,000	2.55
GWO.PR.C	6.6713 %	5.2416 %	0.3959	Pfd-1(low)n	27,147	29.0500	4 % 116,200	4.70
TD.PR.H	6.0997 %	4.3421 %	-0.8687	Pfd-1(low)n	60,810	29.1000	4 % 116,400	4.51
RY.PR.H	7.3409 %	3.7447 %	-0.5043	Pfd-1(low)n	233,580	30.6500	4 % 122,600	4.04
BMO.PR.E	7.1770 %	2.8120 %	-1.3157	Pfd-1(low)n	129,039	31.3500	4 % 125,400	3.45
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	6.4352 %	3.0467 %	-0.1200		156,383		100 3,007,600	4.35

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1997-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Trading	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity)		Value	bid price	weight		YTW
TFC.PR.A	4.3750 %	4.4161 %	1.9890	Pfd-2(low)	110,180	19.0000	10 %	76,000	16.56
MMF.PR.A	3.6383 %	3.6569 %	-0.9959	Pfd-2	38,631	23.5000	12 %	94,000	18.12
AL.PR.F	3.7187 %	3.7163 %	-1.0110	Pfd-2(low)	75,950	23.9500	13 %	95,800	18.01
PWF.PR.A	3.4635 %	3.4330 %	0.0950	Pfd-1(low)	65,553	24.0000	13 %	96,000	18.61
POW.PR.F	3.4563 %	3.4594 %	0.0498	Pfd-2(high)	20,139	48.1000	13 %	96,200	18.57
TOC.PR.B	3.4278 %	3.4329 %	-1.8077	Pfd-2	102,288	24.2500	13 %	97,000	18.60
CM.PR.E	3.3308 %	3.3215 %	-0.2441	Pfd-1	31,851	24.6000	13 %	98,400	18.89
AL.PR.E	4.6387 %	-14.0438 %	1.8932	Pfd-2(low)	126,100	25.6000	14 %	102,400	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.7457 %</u>	<u>1.2166 %</u>	<u>-0.0409</u>		<u>70,760</u>		<u>100 %</u>	<u>755,800</u>	<u>15.79</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1997-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity		Trading	bid	weight		YTW
					Value	price			
TAU.PR.T	7.7064 %	-71.3448 %	-1.9727	Pfd-1(low)	43,564	27.2500	24 %	109,000	0.10
CM.PR.I	8.0531 %	2.1968 %	0.6009	Pfd-1(low)n	193,597	28.2500	25 %	113,000	1.26
RY.PR.F	7.8947 %	3.7981 %	-0.3351	Pfd-1(low)n	88,480	28.5000	25 %	114,000	2.53
BMO.PR.D	7.7187 %	3.2530 %	-1.2459	Pfd-1(low)n	87,571	29.1500	26 %	116,600	2.41
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.8436 %</u>	<u>-14.8388 %</u>	<u>-0.7304</u>		<u>103,673</u>		<u>100 %</u>	<u>452,600</u>	<u>1.59</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved