

HIMI Index - Split Share
 HIMI Account Number: J00000005

Data Source : Transaction Files

Evaluation Date : 1997-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	Rating	Trading		-	-	Value	Duration
		Bid)		Value		bid	weight		-
						price			YTW
PIC.PR.A	5.6931 %	5.7847 %	0.4388	Pfd-2	237,858	15.1500	100 %	101,005	5.40
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6931 %</u>	<u>5.7847 %</u>	<u>0.4388</u>		<u>237,858</u>		<u>100 %</u>	<u>101,005</u>	<u>5.40</u>

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HIMI Index - F/F

HIMI Account Number: J00000002

Data Source : Transaction Files

Evaluation Date : 1997-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	bid price	Value	Duration
						weight		YTW
NVA.PR.A	5.2766 %	4.5189 %	2.6243	Pfd-2	977,190	24.4000	25 % 97,600	16.19
NT.PR.F	5.1619 %	3.3369 %	-0.1669	Pfd-2(high)	798,311	24.7000	25 % 98,800	17.55
TOC.PR.C	5.0505 %	3.9395 %	-0.5700	Pfd-2	1,400,755	24.7500	25 % 99,000	16.71
BCE.PR.S	5.2590 %	3.2430 %	-0.7307	Pfd-2(high)	543,164	25.1000	25 % 100,400	17.76
Cash							0 % 0	
Dividends Due							0 % 0	
Income Tax Due							0 % 0	
Capital Gains Tax Due							0 % 0	
	5.1870 %	3.7553 %	0.2775		928,386		100 % 98,960	17.06

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 1997-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
BMO.PR.F5.6081 %	5.7342 %	5.7342 %	1.0076	Pfd-1(low)n	14,749,230	24.7500	3 %	99,000	7.69
CM.PR.M5.5960 %	5.5085 %	5.5085 %	0.9091	Pfd-1(low)n	669,191	25.2500	3 %	101,000	7.84
W.PR.F4.8419 %	4.6401 %	-0.2423	Pfd-2(low)		306,508	25.3000	3 %	101,200	4.22
W.PR.D7.8599 %	-24.2363 %	-0.6005	Pfd-2(low)		24,712	25.7000	3 %	102,800	0.09
CU.PR.V5.1357 %	3.9303 %	0.1342	Pfd-1(low)		47,550	25.8000	3 %	103,200	1.96
CM.PR.L5.7341 %	5.4066 %	0.7654	Pfd-1(low)n		106,689	25.9500	3 %	103,800	7.21
BNS.PR.D8.8772 %	0.7384 %	-0.0606	Pfd-1(low)n		147,291	26.0500	3 %	104,200	0.57
NSI.PR.A5.7582 %	4.7153 %	0.0000	Pfd-2(low)		53,421	26.0500	3 %	104,200	3.16
BCE.PR.P6.0952 %	5.2893 %	0.8988	Pfd-2(high)		117,768	26.2500	3 %	105,000	4.50
NA.PR.I6.1905 %	5.8410 %	0.3013	Pfd-2n		40,317	26.2500	3 %	105,000	5.82
GWO.PR.A7.0755 %	4.3877 %	0.0000	Pfd-1(low)n		52,901	26.5000	3 %	106,000	1.86
CM.PR.K6.3063 %	4.5991 %	0.0000	Pfd-1(low)n		90,889	27.7500	4 %	111,000	3.27
BNS.PR.H6.0829 %	5.1171 %	0.0968	Pfd-1(low)n		165,117	27.7500	4 %	111,000	6.65
BNS.PR.F6.3734 %	5.2312 %	0.5056	Pfd-1(low)n		91,483	27.8500	4 %	111,400	4.57
LON.PR.E6.4401 %	4.8659 %	0.5027	Pfd-1(low)n		53,922	27.9500	4 %	111,800	4.76
BNS.PR.E6.3857 %	4.7841 %	0.1821	Pfd-1(low)n		123,569	28.0000	4 %	112,000	5.02
LON.PR.D6.4750 %	4.8772 %	0.3193	Pfd-1(low)n		66,082	28.0000	4 %	112,000	4.76
PWF.PR.C6.2500 %	4.9424 %	0.4904	Pfd-1(low)n		49,849	28.0000	4 %	112,000	5.21
BNS.PR.G6.2500 %	5.1420 %	0.3041	Pfd-1(low)n		123,655	28.0000	4 %	112,000	4.93
GWO.PR.B6.6064 %	5.0856 %	0.4389	Pfd-1(low)n		28,303	28.2000	4 %	112,800	5.07
RY.PR.J6.2721 %	4.9228 %	0.3263	Pfd-1(low)n		112,333	28.3000	4 %	113,200	5.34
CFS.PR.B6.4266 %	4.9473 %	0.4741	Pfd-2(high)n		55,519	28.6000	4 %	114,400	5.09
GWO.PR.C6.6943 %	5.1381 %	0.0000	Pfd-1(low)n		49,028	28.9500	4 %	115,800	4.62
NA.PR.G7.5431 %	5.2977 %	0.2590	Pfd-2n		33,617	29.0000	4 %	116,000	4.00
RY.PR.G7.3024 %	2.6744 %	-0.7481	Pfd-1(low)		98,114	29.1000	4 %	116,400	2.39
TD.PR.H6.0580 %	4.3442 %	-0.6539	Pfd-1(low)n		100,692	29.3000	4 %	117,200	4.35
BMO.PR.E7.3290 %	3.0294 %	-0.9863	Pfd-1(low)n		142,815	30.7000	4 %	122,800	3.35
RY.PR.H7.2934 %	3.7314 %	-0.4984	Pfd-1(low)n		274,661	30.8500	4 %	123,400	3.88
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
6.4776 %	3.6509 %	0.1335			588,269		100 %	3,080,600	4.36

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1997-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
TFC.PR.A	4.2411 %	4.2638 %	1.0132	Pfd-2(low)	170,872	19.6000	12 %	78,400	16.93
MMF.PR.A	3.7582 %	3.7557 %	-0.6914	Pfd-2	27,553	22.7500	14 %	91,000	17.92
AL.PR.F	3.7500 %	3.7704 %	-1.1264	Pfd-2(low)	71,679	23.7500	15 %	95,000	17.78
TOC.PR.B	3.4780 %	3.4717 %	-2.2336	Pfd-2	47,880	23.9000	15 %	95,600	18.56
PWF.PR.A	3.4635 %	3.4694 %	0.3457	Pfd-1(low)	80,560	24.0000	15 %	96,000	18.47
CM.PR.E	3.3444 %	3.3100 %	-0.0958	Pfd-1	34,341	24.5000	15 %	98,000	18.92
AL.PR.E	4.7030 %	-11.7548 %	2.1401	Pfd-2(low)	159,358	25.2500	15 %	101,000	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.8145 %</u>	<u>1.2769 %</u>	<u>-0.0978</u>		<u>83,183</u>		<u>100 %</u>	<u>655,000</u>	<u>15.36</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1997-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Holdings	Holdings	Holdings	Market Value	Modified Duration
	Bid	(at Bid)	Disparity		Trading Value	bid price	weight		YTW
TAU.PR.T	7.7634 %	-71.1027 %	-1.5209	Pfd-1(low)	37,510	27.0500	24 %	108,200	0.10
CM.PR.I	8.1835 %	2.1391 %	1.2363	Pfd-1(low)	n 311,205	27.8000	25 %	111,200	1.12
RY.PR.F	7.9225 %	4.2080 %	0.0000	Pfd-1(low)	n 122,576	28.4000	25 %	113,600	2.36
BMO.PR.D	7.8671 %	3.4573 %	-0.5278	Pfd-1(low)	n 112,793	28.6000	26 %	114,400	2.29
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	7.9347 %	-14.7114 %	-0.1955		146,385		100 %	447,400	1.49

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