

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Holdings	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)			Trading Value	bid price	weight		YTW
BCE.PR.S	4.0938 %	4.0954 %	-0.1428	Pfd-2(low)	31,372	25.0100	100 %	100,040	17.27
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.0938 %</u>	<u>4.0954 %</u>	<u>-0.1428</u>		<u>31,372</u>		<u>100 %</u>	<u>100,040</u>	<u>17.27</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	- bid price	- weight	Value Duration
								YTW
MFC.PR.C4.4910 %	4.5101 %	4.5101 %	-0.2018	Pfd-1(low)	420,749	25.0500	2 %100,200	16.39
RY.PR.A4.4323 %	4.4758 %	4.4758 %	0.1824	Pfd-1	340,652	25.1000	2 %100,400	16.44
BAM.PR.M4.7292 %	4.7147 %	4.7147 %	0.0588	Pfd-2(low)	1,831,396	25.1100	2 %100,440	7.41
WN.PR.E4.7273 %	4.7066 %	4.7066 %	0.0000	Pfd-2(low)	391,331	25.1200	2 %100,480	7.02
IAG.PR.A4.5726 %	4.5339 %	4.5339 %	-1.9147	Pfd-2(high)	n 64,029	25.1500	2 %100,600	6.90
RY.PR.D4.4643 %	4.4414 %	4.4414 %	0.2273	Pfd-1	12,060,495	25.2000	2 %100,800	7.52
CM.PR.I4.6296 %	4.4704 %	4.4704 %	0.0846	Pfd-1(low)	2,477,795	25.3800	2 %101,520	7.47
W.PR.J5.4902 %	2.3910 %	2.3910 %	1.0651	Pfd-2(low)	46,854	25.5000	2 %102,000	0.08
MFC.PR.B4.5553 %	4.3624 %	4.3624 %	-0.2584	Pfd-1(low)	n 270,785	25.5200	2 %102,080	6.17
POW.PR.A5.4859 %	1.4273 %	1.4273 %	1.4215	Pfd-2(high)	n 62,023	25.5200	2 %102,080	0.08
CM.PR.H4.6948 %	4.4007 %	4.4007 %	0.0000	Pfd-1(low)	312,467	25.5600	2 %102,240	6.20
ELF.PR.G4.6387 %	4.4148 %	4.4148 %	-0.5453	Pfd-2(low)	526,076	25.6000	2 %102,400	7.26
RY.PR.C4.4887 %	4.3883 %	4.3883 %	0.0000	Pfd-1	11,001,015	25.6200	2 %102,480	7.29
ENB.PR.A5.3502 %	-10.7261 %	-10.7261 %	0.4387	Pfd-2(low)	43,716	25.7000	2 %102,800	0.08
SLF.PR.A4.6099 %	4.2904 %	4.2904 %	-0.2387	Pfd-1(low)	n 269,697	25.7600	2 %103,040	6.19
RY.PR.B4.5455 %	4.3169 %	4.3169 %	0.3048	Pfd-1	400,941	25.8500	2 %103,400	7.13
WN.PR.A5.6049 %	4.9381 %	4.9381 %	1.4783	Pfd-2(low)	93,855	25.8700	2 %103,480	3.59
POW.PR.B5.1601 %	4.2790 %	4.2790 %	0.2652	Pfd-2(high)	n 103,152	25.9200	2 %103,680	1.89
BNS.PR.K4.6278 %	4.1746 %	4.1746 %	-0.5787	Pfd-1	175,317	25.9300	2 %103,720	6.27
CM.PR.B5.7803 %	4.0801 %	4.0801 %	3.6521	Pfd-1(low)	281,133	25.9500	2 %103,800	0.17
SLF.PR.B4.6154 %	4.2208 %	4.2208 %	-0.2062	Pfd-1(low)	n 369,482	26.0000	2 %104,000	6.54
NA.PR.L4.6545 %	4.3056 %	4.3056 %	-1.1488	Pfd-1(low)	155,158	26.0500	2 %104,200	6.23
PWF.PR.F5.0384 %	4.3530 %	4.3530 %	0.0000	Pfd-1(low)	n 87,677	26.0500	2 %104,200	3.58
CL.PR.B5.9981 %	3.8373 %	3.8373 %	2.5810	Pfd-1(low)	n 55,432	26.0500	2 %104,200	0.09
WN.PR.C4.9904 %	4.5648 %	4.5648 %	-0.4426	Pfd-2(low)	157,046	26.0500	2 %104,200	6.28
CM.PR.C5.7471 %	4.5056 %	4.5056 %	2.3704	Pfd-1(low)	160,401	26.1000	2 %104,400	0.65
WN.PR.D4.9713 %	4.5213 %	4.5213 %	-0.9159	Pfd-2(low)	120,569	26.1500	2 %104,600	6.45
GWO.PR.H4.6367 %	4.1811 %	4.1811 %	-0.9215	Pfd-1(low)	n 209,768	26.1500	2 %104,600	6.53
POW.PR.D4.7746 %	4.2848 %	4.2848 %	0.0000	Pfd-2(high)	n 258,530	26.1800	2 %104,720	6.57
TD.PR.O4.6155 %	4.2296 %	4.2296 %	0.0546	Pfd-1	263,714	26.2700	2 %105,080	6.54
HSB.PR.D4.7474 %	4.2380 %	4.2380 %	-0.4018	Pfd-1	149,951	26.3300	2 %105,320	6.68
RY.PR.W4.6437 %	4.1094 %	4.1094 %	-0.5696	Pfd-1	175,883	26.3800	2 %105,520	6.08
PWF.PR.G5.5871 %	4.6887 %	4.6887 %	1.4135	Pfd-1(low)	n 38,907	26.4000	2 %105,600	0.61
POW.PR.C5.4728 %	2.4566 %	2.4566 %	0.5070	Pfd-2(high)	n 61,005	26.4000	2 %105,600	0.00

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market Modified	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	- bid price	Value	Duration
						weight		YTW
POW.PR.C 5.4738 %	3.4500 %	0.5079	Pfd-2(high)n	61,095	26.4900	2 %	105,900	0.99
PWF.PR.K 4.6698 %	4.1954 %	-0.6246	Pfd-1(low)n	225,060	26.5000	2 %	106,000	6.52
W.PR.H 5.1848 %	4.3416 %	-0.6226	Pfd-2(low)	49,858	26.5200	2 %	106,080	5.23
PWF.PR.H 5.4184 %	4.3971 %	0.7204	Pfd-1(low)n	35,323	26.5300	2 %	106,120	0.99
BNS.PR.J 4.8993 %	4.0037 %	-0.0776	Pfd-1	123,898	26.8000	2 %	107,200	5.85
CM.PR.E 5.2200 %	3.4539 %	-0.0940	Pfd-1(low)	86,891	26.8200	2 %	107,280	1.83
TCA.PR.X 5.2142 %	4.2950 %	-0.3187	Pfd-2(low)	107,580	53.7000	2 %	107,400	5.77
CM.PR.P 5.1172 %	4.0074 %	-0.0607	Pfd-1(low)	111,425	26.8700	2 %	107,480	5.10
PWF.PR.L 4.7345 %	4.1905 %	0.0000	Pfd-1(low)	430,935	26.9300	2 %	107,720	7.16
TCA.PR.Y 5.1852 %	4.2553 %	-1.0232	Pfd-2(low)	87,107	54.0000	2 %	108,000	6.04
CU.PR.A 5.3704 %	2.8100 %	0.1344	Pfd-2(high)	45,706	27.0000	2 %	108,000	1.21
CM.PR.D 5.3221 %	2.4126 %	0.3182	Pfd-1(low)	133,239	27.0100	2 %	108,040	1.37
GWO.PR.G 4.8130 %	3.6806 %	-0.8483	Pfd-1(low)n	188,343	27.0100	2 %	108,040	2.86
HSB.PR.C 4.7100 %	3.6842 %	-1.2857	Pfd-1	127,242	27.0700	2 %	108,280	3.29
BMO.PR.H 4.8911 %	3.8860 %	-0.5230	Pfd-1	82,850	27.0900	2 %	108,360	5.32
CU.PR.B 5.5289 %	3.1170 %	0.5473	Pfd-2(high)	52,387	27.1300	2 %	108,520	1.44
PWF.PR.I 5.5046 %	2.9776 %	0.5007	Pfd-1(low)n	74,949	27.2500	2 %	109,000	1.35
ELF.PR.F 4.8624 %	3.2624 %	-2.6918	Pfd-2(low)n	49,603	27.2500	2 %	109,000	2.69
CM.PR.G 4.9324 %	3.4364 %	-0.3938	Pfd-1(low)	219,084	27.3700	2 %	109,480	3.15
NA.PR.K 5.2989 %	1.8266 %	0.0000	Pfd-1(low)	135,425	27.6000	2 %	110,400	1.40
PWF.PR.E 4.9801 %	3.7719 %	-1.1948	Pfd-1(low)n	59,969	27.6100	2 %	110,440	5.23
GWO.PR.F 5.2585 %	1.3180 %	-0.8321	Pfd-1(low)n	64,298	28.0500	2 %	112,200	1.75
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
4.9981 %	3.6563 %	-0.0178		283,707		100	5,781,280	4.70

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	Rating	Trading	Value	bid	weight	Value	Duration
		Bid)				price			YTW
BAM.PR.S	8.3567 %	8.4333 %	1.0787	Pfd-2(low)	115,889	24.9800	14 %	99,920	10.96
FCN.PR.A	6.2500 %	6.1656 %	-0.5851	Pfd-2	39,746	10.0000	14 %	100,000	0.33
BSD.PR.A	5.9880 %	6.0529 %	-1.1033	Pfd-2	57,142	10.0200	14 %	100,200	6.45
ENB.PR.D	7.7813 %	6.5209 %	0.2814	Pfd-2	165,209	25.0600	14 %	100,240	0.21
BAM.PR.T	8.1597 %	5.2717 %	0.3991	Pfd-2(low)	90,697	25.4300	14 %	101,720	0.57
STW.PR.A	5.8537 %	5.0341 %	-0.7724	Pfd-2(low)	57,698	10.2500	14 %	102,500	2.75
MST.PR.A	6.3415 %	5.4439 %	-0.5527	Pfd-2(low)	32,441	10.2500	14 %	102,500	2.52
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.9582 %</u>	<u>6.1232 %</u>	<u>-0.1814</u>		<u>79,631</u>		<u>100 %</u>	<u>707,080</u>	<u>3.38</u>

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HIMI Index - Split Share
HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
CAC.PR.A	5.3892 %	5.0487 %	0.0036	Pfd-1	25,156	25.0500	10 %	100,200	0.50
DIV.PR.A	5.6818 %	-8.0603 %	0.5422	Pfd-2	32,268	25.5200	10 %	102,080	0.09
SXT.PR.A	5.5240 %	-4.3591 %	0.0000	Pfd-2 (low)	25,102	25.8000	10 %	103,200	0.29
FBS.PR.B	4.5805 %	1.3537 %	0.0372	Pfd-2	1,152,768	10.3700	10 %	103,700	1.02
FTN.PR.A	5.0529 %	3.0856 %	0.0000	Pfd-2	57,815	10.3900	10 %	103,900	1.84
DFN.PR.A	4.9669 %	3.1656 %	-0.0040	Pfd-2	79,793	10.5700	10 %	105,700	2.72
FFN.PR.A	4.9482 %	3.0251 %	-0.0683	Pfd-2	40,159	10.6100	10 %	106,100	2.72
PIC.PR.A	5.3772 %	4.0725 %	0.4286	Pfd-2	129,253	16.0400	10 %	106,939	3.42
WFS.PR.A	4.8974 %	3.5314 %	0.0000	Pfd-2	96,136	10.7200	10 %	107,200	4.02
LBS.PR.A	4.8165 %	3.7470 %	0.2722	Pfd-2	487,364	10.9000	10 %	109,000	5.86
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.1193 %	1.5002 %	0.1216		213,641		100 %	1,048,019	2.29

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HIMI Index - Op Ret

HIMI Account Number: J00000004

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Trading	Holdings	Holdings	Market Value	Modified Duration
	Bid	(at Bid)	(at Disparity)		Value	- bid	- weight		YTW
						price			
BMO.PR.G 4.7022 %		-3.1426 %	0.0000	Pfd-1	53,047	25.5200	6 %	102,080	0.08
RY.PR.K 4.5970 %		-4.7583 %	0.0843	Pfd-1	114,370	25.5600	6 %	102,240	0.08
BMO.PR.I 4.5585 %		-26.3849 %	-0.5185	Pfd-1	51,486	26.0500	6 %	104,200	0.09
CM.PR.A 5.0476 %		2.5473 %	0.5796	Pfd-1(low)	101,790	26.2500	6 %	105,000	0.90
WN.PR.B 4.8992 %		3.0171 %	0.0000	Pfd-2(low)	55,640	26.2800	6 %	105,120	2.35
CM.PR.R 4.6894 %		2.7099 %	0.0168	Pfd-1(low)	29,150	26.4000	6 %	105,600	1.38
GWO.PR.E 4.3762 %		2.2851 %	-0.4414	Pfd-1(low)n	74,296	26.8500	6 %	107,400	2.22
PWF.PR.J 4.3648 %		2.5039 %	-0.3844	Pfd-1(low)n	34,435	26.9200	6 %	107,680	1.36
MFC.PR.A 3.7977 %		3.0821 %	-0.5068	Pfd-1(low)n	175,645	26.9900	6 %	107,960	4.16
BAM.PR.I 5.0832 %		3.2978 %	0.0588	Pfd-2(low)	30,504	27.0500	6 %	108,200	2.42
BAM.PR.H 5.2849 %		2.4241 %	0.0000	Pfd-2(low)	100,613	27.2000	6 %	108,800	1.75
TD.PR.N 4.2171 %		2.6459 %	-0.4350	Pfd-1	66,302	27.2700	6 %	109,080	2.28
GWO.PR.X 4.3636 %		2.5081 %	-0.4464	Pfd-1(low)n	155,053	27.5000	6 %	110,000	2.66
TD.PR.M 4.2542 %		2.1836 %	-0.8114	Pfd-1	55,875	27.6200	6 %	110,480	2.28
IGM.PR.A 5.1523 %		2.5945 %	0.3015	Pfd-2(high)n	185,748	27.9000	6 %	111,600	2.42
BAM.PR.J 4.7703 %		3.8192 %	0.4052	Pfd-2(low)	84,645	28.3000	6 %	113,200	6.15
ACO.PR.A 4.9913 %		0.3499 %	-2.0197	Pfd-2(low)	36,984	28.8000	6 %	115,200	1.91
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
4.6570 %		0.1911 %	-0.2505		82,896		100 %	1,833,840	2.06

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Holdings	Holdings bid price	Holdings weight	Market Value	Modified Duration - YTW
	Bid	Bid)			Trading Value				
BAM.PR.B	4.2770 %	4.2611 %	1.3506	Pfd-2(low)	136,232	24.5500	24 %	98,200	16.82
BAM.PR.K	4.2476 %	4.2357 %	0.8256	Pfd-2(low)	63,382	24.7200	24 %	98,880	16.88
TOC.PR.B	4.1144 %	-23.5572 %	0.0000	Pfd-2(low)	34,649	25.5200	25 %	102,080	0.09
AL.PR.E	5.6668 %	-58.7572 %	0.0848	Pfd-2(low)	41,705	26.4700	26 %	105,880	0.10
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.5921 %	-19.2294 %	0.5512		68,136		100 %	405,040	8.25

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HIMI Index - F/F

HIMI Account Number: J00000002

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Bid)	Disparity	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
BC.PR.B	4.2984 %	3.9293 %	-0.3094	Pfd-2	45,274	25.3000	14 %	101,200	17.12
BCE.PR.A	5.3726 %	3.6122 %	-0.2256	Pfd-2(low)	87,911	25.3600	14 %	101,440	0.74
BCE.PR.Z	5.2251 %	3.6063 %	-0.4911	Pfd-2(low)	64,787	25.4500	14 %	101,800	0.97
BCE.PR.R	4.4597 %	4.1347 %	-0.1520	Pfd-2(low)	41,346	25.4500	14 %	101,800	16.61
BAM.PR.G	4.2315 %	3.8924 %	-0.6786	Pfd-2(low)	26,723	25.7000	14 %	102,800	4.39
BCE.PR.C	5.3682 %	2.9966 %	-0.6998	Pfd-2(low)	96,028	25.8000	14 %	103,200	1.21
BC.PR.C	4.5023 %	3.3860 %	-0.7134	Pfd-2	272,561	25.8200	14 %	103,280	17.81
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.7796 %</u>	<u>3.6494 %</u>	<u>-0.4686</u>		<u>90,998</u>		<u>100 %</u>	<u>715,520</u>	<u>8.40</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number: J00000009

Data Source : Transaction Files

Evaluation Date : 2006-12-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Holdings	Holdings	Market	Modified
	Bid	Bid)			Trading Value	bid price	Value	Duration
						weight		YTW
SLF.PR.C	4.4877 %	4.4993 %	-0.1224	Pfd-1(low)n	415,547	24.7900	33 % 99,160	16.42
GWO.PR.I	4.5272 %	4.5394 %	0.0000	Pfd-1(low)n	556,768	24.8500	33 % 99,400	16.35
SLF.PR.D	4.4769 %	4.4886 %	-0.1648	Pfd-1(low)	1,536,081	24.8500	33 % 99,400	16.44
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	4.4972 %	4.5091 %	-0.0957		836,471	100 %	297,960	16.41

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