

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BCE.PR.Y	4.7817 %	4.3598 %	1.0836	Pfd-2 (high)	136,712	24.0500	11 %	96,200	16.28
NT.PR.G	5.0102 %	4.9040 %	2.6048	Pfd-2 (high)	5,988,701	24.4500	11 %	97,800	15.37
TOC.PR.C	5.0505 %	4.4659 %	-0.0483	Pfd-2	428,646	24.7500	11 %	99,000	16.00
IQI.PR.A	5.0403 %	4.3486 %	-0.7420	Pfd-2 (low)	698,665	24.8000	11 %	99,200	16.31
NVA.PR.A	5.1500 %	4.3047 %	-0.2986	Pfd-2	111,020	25.0000	11 %	100,000	16.35
BCE.PR.S	5.2800 %	4.1255 %	-0.0938	Pfd-2 (high)	132,795	25.0000	11 %	100,000	16.47
NT.PR.F	5.0595 %	3.9163 %	-0.6845	Pfd-2 (high)	289,406	25.2000	11 %	100,800	16.73
CCS.PR.A	5.6595 %	5.3806 %	-4.5845	Pfd-2 (low)	103,101	25.3999	11 %	101,600	4.01
BBD.PR.B	5.3922 %	4.3228 %	-0.9240	Pfd-2	564,910	25.5000	11 %	102,000	15.79
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.1617 %	4.4590 %	-0.4324		928,218		100 %	896,600	14.79

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J00000009

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
PWF.PR.E	5.5221 %	5.4949 %	-1.3583	Pfd-1 (low)n	460,146	24.9000	100 %	99,600	14.47
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5221 %</u>	<u>5.4949 %</u>	<u>-1.3583</u>		<u>460,146</u>		<u>100 %</u>	<u>99,600</u>	<u>14.47</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)		Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
CM.PR.P	5.4134 %	5.3221 %	-2.1238	Pfd-1 (low)n	5,126,143	25.4000	24 %	101,600	14.77
CM.PR.I	8.4730 %	-0.7462 %	3.3089	Pfd-1 (low)n	92,007	26.8500	25 %	107,400	0.41
BMO.PR.D	8.1818 %	3.7773 %	0.7018	Pfd-1 (low)n	133,048	27.5000	25 %	110,000	1.66
RY.PR.F	7.9505 %	2.7347 %	-0.3760	Pfd-1 (low)n	105,962	28.3000	26 %	113,200	1.75
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.5428 %</u>	<u>2.7433 %</u>	<u>0.4031</u>		<u>1,289,514</u>		<u>100 %</u>	<u>432,200</u>	<u>4.45</u>

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HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	Rating		Trading Value	bid price	weight	Value	Duration
									YTW
PIC.PR.A	5.6931 %	5.7864 %	0.0082	Pfd-2	72,109	15.1500	49 %	101,005	4.88
CAC.PR.A	5.2326 %	5.0082 %	0.0000	Pfd-1	374,272	25.8000	51 %	103,200	7.44
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.4603 %</u>	<u>5.3931 %</u>	<u>0.0040</u>		<u>224,815</u>		<u>100 %</u>	<u>204,205</u>	<u>6.17</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
W.PR.G	4.7106 %	4.7276 %	0.0381	Pfd-2 (low)	145,991	25.0500	3 %	100,200	4.65
CU.PR.V	5.2789 %	5.3811 %	0.6258	Pfd-1 (low)	34,652	25.1000	3 %	100,400	1.27
W.PR.F	4.8039 %	4.3754 %	0.0000	Pfd-2 (low)	34,478	25.5000	3 %	102,000	3.62
NSI.PR.A	5.8708 %	5.1706 %	0.3194	Pfd-2 (low)	31,478	25.5500	3 %	102,200	2.52
GWO.PR.D	4.8544 %	4.6360 %	0.0000	Pfd-1 (low)n	2,116,155	25.7500	3 %	103,000	5.92
CM.PR.N	5.2829 %	5.0186 %	-0.0368	Pfd-1 (low)n	174,725	25.8000	3 %	103,200	7.65
PWF.PR.D	5.0193 %	4.8494 %	-1.4989	Pfd-1 (low)n	158,623	25.9000	3 %	103,600	10.44
W.PR.D	7.7992 %	-32.3379 %	-0.7949	Pfd-2 (low)	31,699	25.9000	3 %	103,600	0.09
BMO.PR.F	5.3180 %	5.0651 %	0.0362	Pfd-1 (low)n	349,435	26.1000	3 %	104,400	7.30
GWO.PR.A	7.1839 %	3.8728 %	0.1386	Pfd-1 (low)n	116,238	26.1000	3 %	104,400	1.19
CM.PR.M	5.3726 %	4.9450 %	-0.0610	Pfd-1 (low)n	160,079	26.3000	3 %	105,200	7.47
CM.PR.L	5.6257 %	5.0847 %	0.0000	Pfd-1 (low)n	92,911	26.4500	3 %	105,800	6.78
NA.PR.I	6.0521 %	5.2739 %	-0.0469	Pfd-2n	47,321	26.8500	3 %	107,400	3.84
BCE.PR.P	5.9259 %	4.4104 %	0.3968	Pfd-2 (high)	86,393	27.0000	3 %	108,000	3.96
LB.PR.C	7.0458 %	6.1731 %	0.6541	Pfd-2 (low)	29,438	27.5000	3 %	110,000	5.72
BNS.PR.I	5.4545 %	4.7519 %	-0.0449	Pfd-1 (low)n	7,555,586	27.5000	3 %	110,000	6.71
RY.PR.G	7.6854 %	3.5512 %	0.0000	Pfd-1 (low)	72,844	27.6500	3 %	110,600	1.75
LB.PR.B	7.0076 %	6.0766 %	0.3327	Pfd-2 (low)	30,082	27.6500	3 %	110,600	5.72
LON.PR.E	6.4865 %	4.7447 %	0.0000	Pfd-1 (low)n	59,071	27.7500	3 %	111,000	4.24
LON.PR.D	6.5099 %	4.7082 %	0.5471	Pfd-1 (low)n	63,945	27.8500	3 %	111,400	4.23
PWF.PR.C	6.2500 %	4.7314 %	0.2685	Pfd-1 (low)n	26,374	28.0000	3 %	112,000	4.70
CM.PR.K	6.2500 %	3.7686 %	-0.2246	Pfd-1 (low)n	235,539	28.0000	3 %	112,000	2.67
NA.PR.H	7.1429 %	5.2006 %	0.0187	Pfd-2n	40,272	28.0000	3 %	112,000	3.69
CFS.PR.B	6.4832 %	4.8790 %	0.0000	Pfd-2 (high)n	65,609	28.3500	3 %	113,400	4.59
GWO.PR.C	6.8239 %	5.3125 %	0.4628	Pfd-1 (low)n	36,067	28.4000	3 %	113,600	4.08
RY.PR.J	6.2281 %	4.5486 %	0.1806	Pfd-1 (low)n	202,360	28.5000	3 %	114,000	4.86
BNS.PR.H	5.8713 %	4.5416 %	-0.3342	Pfd-1 (low)n	134,640	28.7500	3 %	115,000	4.54
BNS.PR.E	6.2083 %	3.9827 %	0.0000	Pfd-1 (low)n	132,373	28.8000	3 %	115,200	4.09
BNS.PR.G	6.0345 %	4.4949 %	-0.2511	Pfd-1 (low)n	135,962	29.0000	3 %	116,000	4.35
NA.PR.G	7.4914 %	4.5808 %	0.0000	Pfd-2n	27,408	29.2000	3 %	116,800	3.49
TD.PR.H	6.0684 %	4.0261 %	-0.7486	Pfd-1 (low)n	77,934	29.2500	3 %	117,000	3.80
BMO.PR.E	7.6401 %	3.3398 %	-0.0167	Pfd-1 (low)n	144,286	29.4500	3 %	117,800	2.77
BNS.PR.F	5.9764 %	3.7829 %	-1.0510	Pfd-1 (low)n	166,190	29.7000	3 %	118,800	3.99

Ticker	Current Yield	Yield-to-Worst (at Disparity Bid)	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
RY.PR.H	7.4135 %		3.3834 %	-0.3452	Pfd-1 (low)n	186,230	30.3500	3 % 121,400	3.34
	Cash							0 % 0	
	Dividends Due							0 % 0	
	Income Tax Due							0 % 0	
	Capital Gains Tax Due							0 % 0	
	<u>6.2358 %</u>		<u>3.6067 %</u>	<u>-0.0459</u>		<u>379,500</u>		<u>100 3,732,000</u>	<u>4.40</u>

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 1997-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
TFC.PR.A	4.5652 %	4.5537 %	0.4196 Pfd-2 (low)		352,102	23.0000	19 %	92,000	16.25
AL.PR.F	4.6584 %	4.7062 %	0.3785 Pfd-2 (low)		70,365	24.1500	20 %	96,600	15.91
TOC.PR.B	4.2857 %	4.2714 %	-1.3145 Pfd-2		90,962	24.5000	20 %	98,000	16.80
PWF.PR.A	4.2770 %	4.3027 %	0.8243 Pfd-1 (low)		105,334	24.5500	20 %	98,200	16.70
AL.PR.E	5.8252 %	-32.9356 %	2.5558 Pfd-2 (low)		183,317	25.7500	21 %	103,000	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.7355 %</u>	<u>-3.4393 %</u>	<u>0.5956</u>		<u>158,529</u>		<u>100 %</u>	<u>487,800</u>	<u>12.97</u>

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