

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1998-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BCE.PR.Y	4.6185 %	3.8392 %	0.1686	Pfd-2 (high)	279,787	24.9000	11 %	99,600	17.14
NT.PR.G	4.8708 %	4.9913 %	2.1924	Pfd-2 (high)	1,036,893	25.1500	11 %	100,600	4.12
IQI.PR.A	4.9407 %	4.3903 %	-0.6869	Pfd-2 (low)	486,829	25.3000	11 %	101,200	15.95
NVA.PR.A	5.0889 %	4.3952 %	-0.6546	Pfd-2	74,583	25.3000	11 %	101,200	16.35
TOC.PR.C	4.9213 %	4.1982 %	-0.4802	Pfd-2	509,795	25.4000	11 %	101,600	16.36
NT.PR.F	5.0000 %	3.9940 %	-0.2915	Pfd-2 (high)	194,433	25.5000	11 %	102,000	16.59
BCE.PR.S	5.1765 %	4.2749 %	-0.3013	Pfd-2 (high)	76,072	25.5000	11 %	102,000	16.22
BBD.PR.B	5.3295 %	4.3323 %	-1.0547	Pfd-2	191,017	25.8000	11 %	103,200	15.95
CCS.PR.A	5.5288 %	4.8623 %	-1.4057	Pfd-2 (low)	29,469	26.0000	11 %	104,000	3.75
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.0557 %	4.3657 %	-0.2870		318,066		100 %	915,400	13.58

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1998-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid	(at Disparity)	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
TFC.PR.A	4.9781 %	5.0137 %	0.8581	Pfd-2 (low)	131,184	22.8500	19 %	91,400	15.42
AL.PR.F	4.9949 %	4.9917 %	-0.1855	Pfd-2 (low)	47,453	24.4000	20 %	97,600	15.47
TOC.PR.B	4.6146 %	4.6392 %	-0.4349	Pfd-2	93,355	24.6500	20 %	98,600	16.08
PWF.PR.A	4.5500 %	0.0002 %	1.9299	Pfd-1 (low)	128,279	25.0000	20 %	100,000	0.08
AL.PR.E	6.3725 %	-4.4579 %	4.0290	Pfd-2 (low)	127,884	25.5000	21 %	102,000	0.08
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>5.1113 %</u>	<u>1.9366 %</u>	<u>1.2692</u>		<u>105,593</u>		<u>100 %</u>	<u>489,600</u>	<u>9.24</u>

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HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 1998-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity)	Trading	bid	weight	Value	Duration
				Value	price			YTW
MUH.PR.A	5.4817 %	5.4898 %	-0.3627	2,878,497	15.0500	25 %	100,338	7.52
YLD.PR.A	5.4455 %	5.4076 %	1.8551	6,649,104	20.2000	25 %	101,000	6.28
PIC.PR.A	5.5825 %	5.1499 %	0.0338	57,914	15.4500	25 %	103,005	4.71
CAC.PR.A	5.1724 %	4.8930 %	-0.5024	132,877	26.1000	26 %	104,400	7.22
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>5.4192 %</u>	<u>5.2314 %</u>	<u>0.2496</u>	<u>2,398,132</u>		<u>100 %</u>	<u>408,744</u>	<u>6.43</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1998-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
GWO.PR.D	5.2083 %	5.7534 %	0.9174	Pfd-1(low)n	75,592	24.0000	3 %	96,000	5.67
RY.PR.K	4.6813 %	4.6826 %	0.3500	Pfd-1(low)	2,357,887	25.1000	3 %	100,400	8.14
W.PR.F	4.8228 %	4.5634 %	0.0000	Pfd-2(low)	24,785	25.4000	3 %	101,600	3.33
W.PR.G	4.6457 %	4.4243 %	-0.0424	Pfd-2(low)	24,787	25.4000	3 %	101,600	4.40
CM.PR.R	4.8549 %	4.8682 %	0.0000	Pfd-1(low)n	783,531	25.5000	3 %	102,000	10.53
BMO.PR.G	4.6784 %	4.6072 %	0.2673	Pfd-1(low)n	449,233	25.6500	3 %	102,600	7.91
PWF.PR.D	5.0682 %	4.9764 %	-1.0414	Pfd-1(low)n	52,908	25.6500	3 %	102,600	10.21
GWO.PR.A	7.2254 %	3.9930 %	0.1391	Pfd-1(low)n	75,789	25.9500	3 %	103,800	0.88
W.PR.D	7.7543 %	-31.5234 %	-0.7838	Pfd-2(low)	55,868	26.0500	3 %	104,200	0.09
NSI.PR.A	5.7143 %	4.0475 %	0.0540	Pfd-2(low)	30,326	26.2500	3 %	105,000	2.24
CM.PR.M	5.2333 %	4.6170 %	-0.4086	Pfd-1(low)n	88,135	27.0000	3 %	108,000	7.27
CM.PR.N	5.0481 %	4.3407 %	-0.9068	Pfd-1(low)n	104,957	27.0000	3 %	108,000	5.56
RY.PR.G	7.8413 %	3.0346 %	0.2070	Pfd-1(low)	82,225	27.1000	3 %	108,400	1.49
NA.PR.I	5.9853 %	4.6586 %	-0.8306	Pfd-2n	27,196	27.1500	3 %	108,600	2.84
BCE.PR.P	5.8824 %	4.1976 %	0.5319	Pfd-2(high)	75,023	27.2000	3 %	108,800	3.70
BMO.PR.F	5.0842 %	4.3731 %	0.0056	Pfd-1(low)n	317,219	27.3000	3 %	109,200	5.37
CM.PR.L	5.3622 %	4.3353 %	-0.8263	Pfd-1(low)n	63,082	27.7500	3 %	111,000	4.61
BNS.PR.I	5.3571 %	4.2901 %	0.0000	Pfd-1(low)n	759,888	28.0000	3 %	112,000	6.60
CM.PR.K	6.2278 %	3.4782 %	-0.3091	Pfd-1(low)n	102,941	28.1000	3 %	112,400	2.38
LON.PR.D	6.4520 %	4.4612 %	0.0000	Pfd-1(low)n	40,719	28.1000	3 %	112,400	3.98
LON.PR.E	6.4057 %	4.4110 %	0.0000	Pfd-1(low)n	36,754	28.1000	3 %	112,400	3.98
NA.PR.H	7.0796 %	4.3940 %	-0.2195	Pfd-2n	28,944	28.2500	3 %	113,000	3.50
BNS.PR.E	6.2737 %	3.7783 %	-0.0225	Pfd-1(low)n	82,606	28.5000	3 %	114,000	3.90
RY.PR.J	6.2281 %	3.9484 %	0.0000	Pfd-1(low)n	118,908	28.5000	3 %	114,000	4.33
NA.PR.G	7.6620 %	4.5718 %	0.0000	Pfd-2n	27,233	28.5500	3 %	114,200	3.29
CFS.PR.B	6.4154 %	3.9795 %	-0.1962	Pfd-2(high)n	44,561	28.6500	3 %	114,600	4.07
PWF.PR.C	6.1082 %	3.9458 %	-0.0762	Pfd-1(low)n	38,160	28.6500	3 %	114,600	4.11
BNS.PR.G	6.0554 %	4.1930 %	-0.3274	Pfd-1(low)n	85,309	28.9000	3 %	115,600	4.16
BNS.PR.H	5.7808 %	3.8369 %	-0.9577	Pfd-1(low)n	102,634	29.2000	3 %	116,800	4.37
BNS.PR.F	6.0684 %	3.7122 %	-0.7106	Pfd-1(low)n	104,581	29.2500	3 %	117,000	3.79
TD.PR.H	6.0580 %	3.4892 %	-1.0807	Pfd-1(low)n	71,115	29.3000	3 %	117,200	3.60
RY.PR.H	7.6271 %	3.4495 %	-0.0890	Pfd-1(low)n	123,164	29.5000	3 %	118,000	3.13
BMO.PR.E	7.5125 %	2.3290 %	-0.7186	Pfd-1(low)n	120,598	29.9500	3 %	119,800	2.51

<u>Ticker</u>	<u>Current Yield</u> <u>Bid</u>	<u>Yield-to-Worst</u> <u>(at Disparity</u> <u>Bid)</u>	<u>Price</u> <u>Disparity</u>	<u>DBRS</u> <u>Rating</u>	<u>Average</u> <u>Trading</u> <u>Value</u>	<u>Holdings</u> <u>-</u> <u>bid</u> <u>price</u>	<u>Holdings</u> <u>-</u> <u>weight</u>	<u>Market</u> <u>Value</u>	<u>Modified</u> <u>Duration</u> <u>-</u> <u>YTW</u>
								0 %	0
								0 %	0
								0 %	0
								0 %	0
	<u>6.0395 %</u>	<u>3.1290 %</u>	<u>-0.2250</u>		<u>192,133</u>			<u>100</u>	<u>3,619,800</u>
									<u>4.38</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1998-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
PWF.PR.E	5.3922 %	5.3222 %	-1.8612	Pfd-1(low)n	277,695	25.5000	16 %	102,000	14.71
CM.PR.P	5.3502 %	5.2612 %	-2.0489	Pfd-1(low)n	566,159	25.7000	16 %	102,800	10.05
BMO.PR.H	5.1556 %	5.1339 %	-2.5383	Pfd-1(low)n	794,330	25.7000	16 %	102,800	14.89
CM.PR.I	8.7838 %	7.3113 %	5.3475	Pfd-1(low)n	68,021	25.9000	16 %	103,600	1.89
RY.PR.F	8.3026 %	3.5134 %	0.8029	Pfd-1(low)n	80,054	27.1000	17 %	108,400	1.49
BMO.PR.D	8.1522 %	2.9030 %	0.0000	Pfd-1(low)n	115,339	27.6000	18 %	110,400	1.37
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>6.8889 %</u>	<u>4.8735 %</u>	<u>-0.0323</u>		<u>312,129</u>		<u>100 %</u>	<u>630,000</u>	<u>7.26</u>

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