

HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating		Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
NT.PR.G	4.9098 %	No Sol!	2.7838	Pfd-2 (high)	391,232	24.9500	11 %	99,800	No Sol!
IQI.PR.A	5.0000 %	5.0563 %	1.1403	Pfd-2 (low)	295,287	25.0000	11 %	100,000	15.39
BCE.PR.Y	4.5817 %	4.4620 %	0.0689	Pfd-2 (high)	178,676	25.1000	11 %	100,400	16.13
NT.PR.F	5.0495 %	4.1049 %	0.0000	Pfd-2 (high)	405,114	25.2500	11 %	101,000	16.56
TOC.PR.C	4.9505 %	4.5565 %	0.0000	Pfd-2	421,672	25.2500	11 %	101,000	15.92
CCS.PR.A	5.6373 %	5.1915 %	-1.8864	Pfd-2 (low)	18,647	25.5000	11 %	102,000	3.22
TRP.PR.S	5.0490 %	4.7678 %	-0.5912	Pfd-2	56,370	51.0000	11 %	102,000	3.10
BCE.PR.S	5.1362 %	4.0729 %	-0.9991	Pfd-2 (high)	66,389	25.7000	11 %	102,800	2.71
BBD.PR.B	5.2987 %	4.6197 %	0.2478	Pfd-2	293,465	25.9500	11 %	103,800	3.28
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0701 %</u>		<u>0.0757</u>		<u>235,491</u>		<u>100 %</u>	<u>912,800</u>	

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
TFC.PR.A	6.1364 %	6.1663 %	2.0085	Pfd-2 (low)	25,368	19.2500	17 %	77,000	13.65
PWF.PR.A	5.1359 %	5.1839 %	0.0000	Pfd-1 (low)	49,189	23.0000	20 %	92,000	15.09
AL.PR.F	5.5027 %	5.5746 %	0.4110	Pfd-2 (low)	40,138	23.0000	20 %	92,000	14.41
TOC.PR.B	5.1026 %	5.1003 %	0.0000	Pfd-2	59,924	23.1500	20 %	92,600	15.27
AL.PR.E	6.5534 %	-32.9355 %	2.2316	Pfd-2 (low)	61,624	25.7500	23 %	103,000	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6915 %</u>	<u>-3.1877 %</u>	<u>0.9249</u>		<u>48,330</u>		<u>100 %</u>	<u>456,600</u>	<u>11.36</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating		Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
TRP.PR.X	5.5064 %	5.4141 %	-0.4336	Pfd-2 (low)	487,774	50.8500	11 %	101,700	14.62
W.PR.H	5.3502 %	5.2310 %	-0.9405	Pfd-2 (low)	473,891	25.7000	11 %	102,800	9.87
BMO.PR.D	8.6538 %	5.0753 %	3.7383	Pfd-1 (low)n	52,106	26.0000	11 %	104,000	0.77
ENB.PR.A	5.2682 %	4.9856 %	-0.8891	Pfd-2	467,456	26.1000	11 %	104,400	7.08
W.PR.D	7.7395 %	-40.0091 %	1.0044	Pfd-2 (low)	23,948	26.1000	11 %	104,400	0.09
BMO.PR.H	5.0476 %	4.8905 %	-3.3264	Pfd-1 (low)n	161,344	26.2500	11 %	105,000	10.01
CM.PR.P	5.2381 %	4.9904 %	-2.2337	Pfd-1 (low)n	220,116	26.2500	11 %	105,000	9.85
RY.PR.F	8.5389 %	4.7102 %	3.0958	Pfd-1 (low)n	77,498	26.3500	11 %	105,400	0.87
PWF.PR.E	5.0926 %	4.8346 %	-3.6852	Pfd-1 (low)n	115,998	27.0000	11 %	108,000	9.89
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	6.2698 %	0.0168 %	-0.4204		229,397		100 %	940,700	6.99

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HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
GT.PR.A	5.5184 %	5.5848 %	0.0000	Pfd-2	131,828	14.9500	16 %	99,672	7.36
MUH.PR.A	5.5184 %	5.7205 %	-0.6183	Pfd-2	74,622	14.9500	16 %	99,672	7.03
YLD.PR.A	5.4321 %	5.4830 %	0.0752	Pfd-1	41,326	20.2500	17 %	101,250	5.79
CGI.PR.A	5.2734 %	5.1497 %	1.1872	Pfd-1	374,808	25.6000	17 %	102,400	7.56
CAC.PR.A	5.2427 %	5.0000 %	-1.0868	Pfd-1	60,138	25.7500	17 %	103,000	6.81
PIC.PR.A	5.5288 %	5.0765 %	-0.1234	Pfd-2	18,510	15.6000	17 %	104,005	4.17
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.4182 %</u>	<u>5.3316 %</u>	<u>-0.0938</u>		<u>116,822</u>		<u>100 %</u>	<u>609,999</u>	<u>6.44</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
GWO.PR.A	7.4405 %	5.0896 %	0.1099	Pfd-1(low)n	23,143	25.2000	3 %	100,800	0.32
W.PR.F	4.8228 %	4.3497 %	0.0000	Pfd-2(low)	22,597	25.4000	3 %	101,600	2.78
IPS.PR.A	5.3816 %	5.2300 %	2.2180	Pfd-2(low)	5,253,558	25.5500	3 %	102,200	4.78
CM.PR.R	4.8078 %	4.6858 %	-0.6888	Pfd-1(low)n	86,775	25.7500	3 %	103,000	10.34
GWO.PR.D	4.8450 %	4.5750 %	0.0000	Pfd-1(low)n	42,818	25.8000	3 %	103,200	5.19
BMO.PR.G	4.6332 %	4.4151 %	-0.2464	Pfd-1(low)n	111,099	25.9000	3 %	103,600	7.53
TAU.PR.T	8.0769 %	-35.9737 %	2.2810	Pfd-1(low)	28,827	26.0000	3 %	104,000	0.09
RY.PR.K	4.5192 %	4.2757 %	0.1722	Pfd-1(low)	296,150	26.0000	3 %	104,000	7.73
PWF.PR.D	4.9904 %	4.8960 %	0.0000	Pfd-1(low)n	94,009	26.0500	3 %	104,200	9.82
BMO.PR.I	4.5324 %	4.2344 %	0.2874	Pfd-1(low)n	531,144	26.2000	3 %	104,800	7.89
RY.PR.G	8.0952 %	4.5641 %	0.4442	Pfd-1(low)	32,666	26.2500	3 %	105,000	0.87
CM.PR.M	5.2724 %	4.6010 %	0.0000	Pfd-1(low)n	96,591	26.8000	3 %	107,200	6.88
BCE.PR.P	5.9480 %	4.0294 %	0.4970	Pfd-2(high)	86,239	26.9000	3 %	107,600	3.18
CM.PR.N	5.0481 %	4.1629 %	-0.8631	Pfd-1(low)n	51,336	27.0000	3 %	108,000	5.10
NA.PR.I	6.0074 %	4.7411 %	-0.3011	Pfd-2n	23,683	27.0500	3 %	108,200	3.08
CM.PR.K	6.3869 %	3.5534 %	-0.1096	Pfd-1(low)n	66,054	27.4000	3 %	109,600	1.81
LON.PR.D	6.5927 %	4.5293 %	0.0969	Pfd-1(low)n	30,402	27.5000	3 %	110,000	3.49
LON.PR.E	6.5455 %	4.4795 %	0.1391	Pfd-1(low)n	27,418	27.5000	3 %	110,000	3.50
BMO.PR.F	5.0381 %	3.9930 %	0.0993	Pfd-1(low)n	273,871	27.5500	3 %	110,200	4.92
CM.PR.L	5.3622 %	4.0556 %	-0.8089	Pfd-1(low)n	52,017	27.7500	3 %	111,000	4.12
BNS.PR.I	5.3860 %	4.1577 %	-0.3405	Pfd-1(low)n	114,180	27.8500	3 %	111,400	4.50
BNS.PR.E	6.4086 %	3.7535 %	0.0000	Pfd-1(low)n	103,319	27.9000	3 %	111,600	3.40
NA.PR.H	7.1685 %	4.6068 %	0.0000	Pfd-2n	35,336	27.9000	3 %	111,600	2.95
LB.PR.C	6.9200 %	5.5878 %	0.0000	Pfd-2(low)	24,956	28.0000	3 %	112,000	3.73
LB.PR.B	6.8831 %	5.5048 %	0.0498	Pfd-2(low)	25,968	28.1500	3 %	112,600	3.85
BMO.PR.E	7.9225 %	2.8967 %	-0.2400	Pfd-1(low)n	75,608	28.4000	3 %	113,600	1.97
BNS.PR.G	6.1511 %	4.1430 %	-0.1037	Pfd-1(low)n	71,200	28.4500	3 %	113,800	3.67
NA.PR.G	7.6754 %	4.3401 %	-0.0445	Pfd-2n	29,723	28.5000	3 %	114,000	2.74
BNS.PR.H	5.9021 %	3.9133 %	-0.2630	Pfd-1(low)n	123,466	28.6000	3 %	114,400	3.88
RY.PR.H	7.8534 %	3.9954 %	0.1087	Pfd-1(low)n	101,410	28.6500	3 %	114,600	2.56
RY.PR.J	6.1955 %	3.6787 %	0.0000	Pfd-1(low)n	131,168	28.6500	3 %	114,600	3.80
BNS.PR.F	6.1847 %	3.6538 %	-0.4703	Pfd-1(low)n	86,102	28.7000	3 %	114,800	3.28
CFS.PR.B	6.3930 %	3.7168 %	-0.1813	Pfd-2(high)n	43,668	28.7500	3 %	115,000	3.54

Ticker	Current Yield	Yield-to-Worst (at Disparity Bid)	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
TD.PR.H	6.0997 %		3.4784 %	-0.8080	Pfd-1 (low)n	62,052	29.1000	3 % 116,400	3.04
	Cash							0 % 0	
	Dividends Due							0 % 0	
	Income Tax Due							0 % 0	
	Capital Gains Tax Due							0 % 0	
	<u>6.1201 %</u>		<u>3.1587 %</u>	<u>0.0197</u>		<u>232,781</u>		<u>100 3,708,600</u>	<u>4.10</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J00000009

Data Source : Transaction Files

Evaluation Date : 1998-12-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BNS.PR.J	5.0500 %	4.8667 %	-2.0975 Pfd-1 (low)n		635,563	26.0000	100 %	104,000	10.45
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0500 %</u>	<u>4.8667 %</u>	<u>-2.0975</u>		<u>635,563</u>		<u>100 %</u>	<u>104,000</u>	<u>10.45</u>

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