

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	Trading	Value	bid	weight	Value	Duration
		Bid)			price			YTW
BCE.PR.S	3.7900 %	3.8066 %	1.1542	135,647	23.6999	49 %	94,800	17.93
TOC.PR.C	3.7595 %	3.7614 %	0.0895	255,016	24.5500	51 %	98,200	17.98
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>3.7745 %</u>	<u>3.7836 %</u>	<u>0.6125</u>	<u>196,383</u>		<u>100 %</u>	<u>193,000</u>	<u>17.96</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	Value	Trading Value	bid price	weight	Value	Duration
								YTW
BCE.PR.A	5.8602 %	3.8746 %	1.4468	207,190	23.2500	11 %	93,000	16.45
BBD.PR.B	5.8017 %	3.8316 %	1.3211	176,994	23.6999	11 %	94,800	17.75
BC.PR.B	5.5263 %	3.5670 %	0.8761	150,264	23.7500	11 %	95,000	17.28
BCE.PR.Y	4.8319 %	3.7731 %	1.1318	186,229	23.8000	11 %	95,200	17.92
AIT.PR.A	5.5162 %	3.8398 %	0.3189	97,865	24.6999	11 %	98,800	16.62
BC.PR.C	5.6061 %	3.3924 %	-0.0948	223,295	24.7500	11 %	99,000	17.35
BCE.PR.R	6.1988 %	3.6839 %	0.2632	305,225	24.8999	11 %	99,600	17.20
BNN.PR.G	5.6300 %	3.8116 %	0.0000	58,580	25.0000	11 %	100,000	16.56
NA.PR.J	6.1185 %	4.9774 %	-0.4636	64,123	26.1500	12 %	104,600	2.96
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>5.6823 %</u>	<u>3.8700 %</u>	<u>0.5121</u>	<u>162,264</u>		<u>100 %</u>	<u>879,999</u>	<u>15.45</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
LB.PR.D	5.9761 %	6.1019 %	-0.1443	Pfd-2 (low)	80,437	25.1000	14 %	100,400	13.63
CM.PR.C	5.9761 %	6.0644 %	0.8344	Pfd-1 (low)n	1,448,339	25.1000	14 %	100,400	13.74
RY.PR.O	5.4564 %	5.4057 %	-1.3100	Pfd-1 (low)n	100,621	25.1999	14 %	100,800	5.30
CM.PR.B	5.9055 %	5.8837 %	0.3893	Pfd-1 (low)	641,028	25.3999	14 %	101,600	6.75
CL.PR.B	6.0073 %	5.6224 %	0.2488	Pfd-2 (high)n	215,655	26.0100	14 %	104,040	6.75
RY.PR.S	5.8095 %	5.4050 %	-0.4258	Pfd-1 (low)n	201,628	26.2500	15 %	105,000	6.54
HSB.PR.A	5.9298 %	4.8686 %	-0.4627	Pfd-2 (high)	29,377	26.3500	15 %	105,400	3.04
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.8665 %</u>	<u>5.6153 %</u>	<u>-0.1265</u>		<u>383,847</u>		<u>100 %</u>	<u>717,639</u>	<u>7.91</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BNN.PR.T	8.3133 %	8.4316 %	1.1353 Pfd-2 (low)		955,249	24.9600	9 %	99,840	10.76
TA.PR.C	7.7130 %	7.8348 %	-0.5959 Pfd-2 (low)		328,433	25.1200	9 %	100,480	11.33
ENB.PR.B	7.5547 %	7.6758 %	-0.6113 Pfd-2		168,340	25.1499	9 %	100,600	11.53
TA.PR.A	7.4493 %	7.5702 %	-0.9100 Pfd-2		148,113	25.1700	9 %	100,680	11.65
BNN.PR.S	8.2185 %	8.3652 %	0.5017 Pfd-2 (low)		291,181	25.3999	9 %	101,600	10.77
ENB.PR.D	7.6772 %	7.7848 %	-0.3805 Pfd-2		621,335	25.3999	9 %	101,600	3.92
ENB.PR.C	7.8278 %	7.6594 %	-0.0113 Pfd-2		107,198	25.5500	9 %	102,200	2.20
TA.PR.B	7.9609 %	7.7881 %	0.2305 Pfd-2		122,639	25.6000	9 %	102,400	2.35
MG.PR.A	8.3289 %	7.5934 %	0.9908 Pfd-2		130,137	25.9699	9 %	103,880	2.12
AEC.PR.A	8.0554 %	6.5754 %	0.0000 Pfd-2		154,397	26.3799	9 %	105,520	2.04
SU.PR.A	8.3046 %	4.8543 %	-0.4382 Pfd-2 (low)		206,780	27.2500	10 %	109,000	1.70
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.9497 %</u>	<u>7.4448 %</u>	<u>-0.0086</u>		<u>291,537</u>		<u>100</u>	<u>1,127,798</u>	<u>6.32</u>

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HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		YTW
						price			
SPL.A	6.9892 %	7.5220 %	0.4638	Pfd-2	164,233	9.3000	8 %	93,000	7.97
STR.E	7.5269 %	8.2322 %	3.0171	Pfd-2	36,342	23.2500	8 %	93,000	6.40
CGQ.E	7.0708 %	7.2086 %	1.0118	Pfd-2	38,827	14.8499	9 %	99,004	7.88
STQ.E	7.0470 %	7.1646 %	0.9619	Pfd-2	96,905	14.9000	9 %	99,338	7.89
SXT.PR.A	5.6668 %	5.8324 %	-1.2813	Pfd-2	117,530	25.1499	9 %	100,600	6.78
PIC.PR.A	5.7082 %	5.5905 %	0.0000	Pfd-2	25,886	15.1099	9 %	100,738	1.35
MUH.PR.A	5.4455 %	5.4206 %	-0.2998	Pfd-2	30,955	15.1500	9 %	101,005	4.83
PAY.PR.A	5.4327 %	5.3292 %	-0.5054	Pfd-1 (low)	558,066	25.3099	9 %	101,240	5.23
TDS.PR.A	5.9116 %	3.6692 %	-0.2449	Pfd-2	43,746	14.9199	9 %	101,500	0.53
FBS.PR.A	5.3711 %	1.2406 %	-1.5271	Pfd-2	100,671	25.6000	9 %	102,400	0.62
BNA.PR.A	6.0984 %	5.7955 %	-0.7131	Pfd-2	111,647	25.6200	9 %	102,480	5.23
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.1868 %</u>	<u>5.6848 %</u>	<u>0.0501</u>		<u>120,963</u>		<u>100</u>	<u>1,094,305</u>	<u>4.92</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Trading	-	-	Value	Duration
		Bid)	Bid)	Value	bid	weight		-
					price			YTW
GWO.PR.E	4.7959 %	5.0447 %	0.0050	208,750	24.5000	3 %	98,000	8.91
BCE.PR.P	6.3492 %	6.4796 %	0.0123	109,180	25.1999	3 %	100,800	0.12
CM.PR.R	4.8798 %	4.8980 %	-0.0697	132,735	25.3700	3 %	101,480	8.38
LON.PR.D	7.1294 %	6.3893 %	0.1757	28,420	25.4299	3 %	101,720	0.56
BMO.PR.I	4.6660 %	4.4628 %	-0.2274	254,141	25.4499	3 %	101,800	5.56
BNS.PR.E	7.0118 %	4.3445 %	0.2058	64,884	25.5000	3 %	102,000	0.48
BMO.PR.G	4.6967 %	4.4125 %	-0.2058	230,352	25.5500	3 %	102,200	5.19
GWO.PR.B	7.2491 %	4.7674 %	0.1242	35,022	25.6999	3 %	102,800	0.57
RY.PR.K	4.5631 %	4.1900 %	-0.7479	302,323	25.7500	3 %	103,000	5.39
WN.PR.B	5.0000 %	4.7937 %	0.0000	3,332,596	25.7500	3 %	103,000	5.88
PWF.PR.C	6.7909 %	2.7969 %	0.0487	27,993	25.7699	3 %	103,080	0.73
TD.PR.J	4.9380 %	4.6788 %	-0.2178	286,850	25.8200	3 %	103,280	6.32
BNN.PR.H	5.5674 %	5.4810 %	0.4823	297,563	25.8200	3 %	103,280	7.44
PWF.PR.D	5.0290 %	4.8630 %	-0.0756	102,967	25.8500	3 %	103,400	8.02
CM.PR.A	5.1060 %	4.8771 %	0.0000	207,804	25.9499	3 %	103,800	7.23
TD.PR.K	7.0782 %	2.4355 %	0.0000	47,717	25.9600	3 %	103,840	0.66
RY.PR.J	6.8243 %	3.0776 %	0.0000	221,777	26.0100	3 %	104,040	0.95
NA.PR.I	6.2261 %	-17.7459 %	-0.1756	37,463	26.1000	3 %	104,400	0.09
ACO.PR.A	5.5056 %	5.1861 %	0.0000	53,592	26.1099	3 %	104,440	7.35
BNS.PR.F	6.7619 %	5.0585 %	0.3793	39,207	26.2500	3 %	105,000	1.18
IGI.PR.A	5.4637 %	5.1055 %	0.0020	465,437	26.3099	3 %	105,240	8.29
CM.PR.M	5.3523 %	4.5646 %	0.0000	73,625	26.3999	3 %	105,600	4.46
BMO.PR.F	5.2377 %	3.7142 %	-0.5256	195,395	26.5000	3 %	106,000	2.18
TD.PR.H	6.6981 %	-9.3866 %	0.0000	41,944	26.5000	3 %	106,000	0.08
BNS.PR.H	6.3578 %	4.9185 %	0.2217	58,537	26.5500	3 %	106,200	0.95
BNS.PR.G	6.5765 %	4.3280 %	0.2167	44,883	26.6099	3 %	106,440	0.72
CM.PR.L	5.5522 %	3.6273 %	-0.4507	89,722	26.8000	3 %	107,200	1.20
BNS.PR.I	5.5741 %	3.9934 %	-0.3801	85,180	26.9100	3 %	107,640	1.65
CM.PR.T	5.5556 %	4.6831 %	-0.1139	47,903	27.0000	3 %	108,000	2.94
GWO.PR.D	4.5872 %	1.6962 %	-1.2855	61,630	27.2500	3 %	109,000	2.50
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
- - - - -						- - -	-	

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Disparity</u>	<u>Disparity</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
		<u>Bid)</u>		<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
					<u>price</u>			<u>YTW</u>
<u>Capital Gains Tax Due</u>							<u>0 %</u>	<u>0</u>
	<u>5.7712 %</u>	<u>3.2372 %</u>	<u>-0.0895</u>	<u>237,794</u>			<u>100 3,122,676</u>	<u>3.51</u>
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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	Trading Value	bid price	weight	Value	Duration	YTW
BNF.PR.A	3.7838 %	3.8242 %	0.7155	64,228	18.5000	18 %	74,000	17.73
BNN.PR.B	3.7333 %	3.7744 %	0.6168	35,637	18.7500	18 %	75,000	17.84
TOC.PR.B	3.5000 %	3.5354 %	-0.0669	55,609	20.0000	19 %	80,000	18.38
PWF.PR.A	3.3333 %	3.3518 %	0.2473	106,441	21.0000	20 %	84,000	18.88
AL.PR.E	3.9920 %	-2.4177 %	1.0316	88,308	25.0500	24 %	100,200	0.08
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>3.6786 %</u>	<u>2.1496 %</u>	<u>0.5276</u>	<u>71,791</u>		<u>100 %</u>	<u>413,200</u>	<u>13.83</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J00000009

Data Source : Transaction Files

Evaluation Date : 2002-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
PWF.PR.F	5.9255 %	5.9999 %	1.3915	Pfd-1 (low)n	359,555	22.1499	7 %	88,600	13.88
POW.PR.B	5.7651 %	5.8506 %	0.5543	Pfd-2 (high)n	317,005	23.1999	7 %	92,800	14.06
BNS.PR.J	5.5851 %	5.6052 %	0.0966	Pfd-1 (low)n	346,085	23.5000	7 %	94,000	14.35
TRP.PR.Y	5.9574 %	5.9878 %	0.2005	Pfd-2 (low)	139,070	47.0000	7 %	94,000	13.78
W.PR.H	5.8386 %	5.8807 %	0.0000	Pfd-2 (low)	106,225	23.5500	7 %	94,200	13.90
TRP.PR.X	5.9259 %	5.9534 %	0.1559	Pfd-2 (low)	101,115	47.2500	7 %	94,500	13.82
PWF.PR.E	5.8017 %	5.8201 %	0.7731	Pfd-1 (low)n	126,636	23.6999	7 %	94,800	14.01
BMO.PR.H	5.5324 %	5.5071 %	-0.2891	Pfd-1 (low)n	176,686	23.9499	7 %	95,800	14.51
W.PR.J	5.8333 %	5.9177 %	-0.3277	Pfd-2 (low)	113,824	24.0000	7 %	96,000	13.95
CM.PR.P	5.7268 %	5.7357 %	0.2841	Pfd-1 (low)n	196,939	24.0100	7 %	96,040	14.11
BBD.PR.C	6.4011 %	6.4834 %	1.9808	Pfd-2	829,714	24.4100	7 %	97,640	13.18
WN.PR.A	5.8943 %	5.9092 %	-0.5217	Pfd-2 (low)	471,722	24.6000	7 %	98,400	14.07
POW.PR.A	5.6726 %	5.7513 %	-0.1157	Pfd-2 (high)n	78,110	24.6799	7 %	98,720	14.20
ENB.PR.A	5.5221 %	5.5456 %	-2.0302	Pfd-2 (low)	79,424	24.8999	7 %	99,600	14.60
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.8123 %</u>	<u>5.8525 %</u>	<u>0.1403</u>		<u>245,874</u>			<u>1001,335,098</u>	<u>14.03</u>

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