

HIMI Index - Ratchet

HIMI Account Number:J00000001

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
BCE.PR.S	4.1725 %	4.1899 %	0.8623	Pfd-2	134,919	23.8000	33 %	95,200	17.12
RY.PR.E	3.8824 %	3.8898 %	0.9081	Pfd-1 (low)	19,881	96.0999	33 %	96,100	17.72
TOC.PR.C	4.1335 %	4.1416 %	0.0000	Pfd-2 (low)	287,586	24.5000	34 %	98,000	17.19
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.0629 %	4.0739 %	0.5854		148,421		100 %	289,300	17.34

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	(at Disparity)	Rating	Trading Value	- bid price	- weight	Value	Duration
		Bid)							YTW
PWF.PR.F	5.6941 %	5.7259 %	0.7064	Pfd-1 (low)n	337,392	23.0500	7 %	92,200	14.33
W.PR.H	5.9140 %	5.9295 %	0.1728	Pfd-2 (low)	75,197	23.2500	7 %	93,000	13.90
TRP.PR.X	6.0086 %	6.0091 %	1.0241	Pfd-2 (low)	107,782	46.6000	7 %	93,200	13.81
TRP.PR.Y	5.9893 %	5.9862 %	1.0756	Pfd-2 (low)	109,370	46.7500	7 %	93,500	13.84
POW.PR.B	5.6794 %	5.7273 %	0.3295	Pfd-2 (high)n	271,871	23.5500	8 %	94,200	14.30
PWF.PR.E	5.7316 %	5.7046 %	0.7089	Pfd-1 (low)n	104,377	23.9899	8 %	95,960	14.21
W.PR.J	5.8309 %	5.8795 %	-0.3009	Pfd-2 (low)	88,901	24.0100	8 %	96,040	14.06
BNS.PR.J	5.3791 %	5.3341 %	-0.6565	Pfd-1 (low)n	409,971	24.3999	8 %	97,600	14.75
CM.PR.P	5.5872 %	5.5404 %	-0.0130	Pfd-1 (low)n	236,460	24.6099	8 %	98,440	14.41
BBD.PR.C	6.3004 %	6.3391 %	1.4101	Pfd-2	415,134	24.8000	8 %	99,200	13.43
POW.PR.A	5.6225 %	5.6660 %	-0.1632	Pfd-2 (high)n	79,317	24.8999	8 %	99,600	14.39
BMO.PR.H	5.3000 %	5.2046 %	-1.3308	Pfd-1 (low)n	199,536	25.0000	8 %	100,000	14.95
WN.PR.A	5.7312 %	5.7692 %	-1.0437	Pfd-2 (low)	342,545	25.3000	8 %	101,200	6.61
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.7490 %</u>	<u>5.7523 %</u>	<u>0.1331</u>		<u>214,910</u>		<u>100</u>	<u>1,254,138</u>	<u>13.59</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
ENB.PR.A	5.4759 %	5.5620 %	-1.9279	Pfd-2 (low)	91,359	25.1099	11 %	100,440	14.48
PWF.PR.G	5.8532 %	5.8623 %	0.6491	Pfd-1 (low)n	8,470,278	25.1999	11 %	100,800	6.96
CM.PR.C	5.9172 %	5.8496 %	0.7741	Pfd-1 (low)n	1,007,385	25.3500	11 %	101,400	6.98
CM.PR.B	5.8939 %	5.7790 %	0.6135	Pfd-1 (low)	499,022	25.4499	11 %	101,800	6.69
LB.PR.D	5.8824 %	5.8535 %	-0.5792	Pfd-2 (low)	76,507	25.5000	11 %	102,000	6.56
RY.PR.O	5.3398 %	4.8987 %	-1.7987	Pfd-1 (low)n	105,517	25.7500	11 %	103,000	5.23
RY.PR.S	5.7223 %	5.0814 %	-0.7137	Pfd-1 (low)n	191,051	26.6499	11 %	106,600	5.85
CL.PR.B	5.8499 %	5.3565 %	0.0000	Pfd-2 (high)n	148,616	26.7100	11 %	106,840	6.60
HSB.PR.A	5.8389 %	4.0985 %	-0.8411	Pfd-2 (high)	30,414	26.7600	12 %	107,040	2.93
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.7532 %	5.3610 %	-0.4277		1,155,045		100 %	929,918	6.88

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
TA.PR.C	7.7099 %	7.7733 %	-0.1083	Pfd-2 (low)	264,374	25.1299	9 %	100,520	11.46
TA.PR.A	7.4553 %	7.5236 %	-0.4665	Pfd-2	114,767	25.1499	9 %	100,600	11.77
TA.PR.B	8.0047 %	7.7078 %	0.7315	Pfd-2	104,548	25.4600	9 %	101,840	2.23
ENB.PR.B	7.4364 %	6.8214 %	-0.7803	Pfd-2	135,559	25.5500	9 %	102,200	1.85
ENB.PR.D	7.6142 %	7.4076 %	-0.2725	Pfd-2	355,061	25.6099	9 %	102,440	3.84
ENB.PR.C	7.7942 %	7.1224 %	0.0000	Pfd-2	100,795	25.6600	9 %	102,640	2.08
BNN.PR.T	8.0271 %	7.7182 %	0.6353	Pfd-2 (low)	558,273	25.8500	9 %	103,400	4.05
BNN.PR.S	7.9828 %	7.3913 %	0.3949	Pfd-2 (low)	180,445	26.1499	9 %	104,600	3.72
AEC.PR.A	8.0493 %	6.0575 %	0.2175	Pfd-2	123,994	26.3999	9 %	105,600	1.91
MG.PR.A	8.0860 %	5.6637 %	0.0302	Pfd-2	158,286	26.7500	9 %	107,000	2.01
SU.PR.A	8.2985 %	4.0086 %	-0.4252	Pfd-2 (low)	166,998	27.2699	10 %	109,080	1.58
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.8651 %</u>	<u>6.8113 %</u>	<u>-0.0036</u>		<u>205,441</u>		<u>100</u>	<u>1,139,918</u>	<u>4.17</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
SPL.A	8.1250 %	9.5393 %	1.3432	Pfd-2	55,952	8.0000	6 %	80,000	7.57
CGQ.E	8.7500 %	10.1210 %	2.7937	Pfd-3 (low)	33,377	12.0000	6 %	80,004	7.34
STR.E	8.5366 %	10.3459 %	6.4068	NOT RATED	33,793	20.5000	6 %	82,000	6.14
STQ.E	8.3334 %	9.4352 %	2.3437	Pfd-3 (low)	78,510	12.5999	6 %	84,004	7.45
SXT.PR.A	5.7122 %	5.8848 %	-0.8616	Pfd-2	131,503	24.9499	7 %	99,800	6.71
HPF.PR.A	5.8383 %	5.8920 %	0.0000	Pfd-1 (low)	195,755	25.0500	7 %	100,200	7.51
MUH.PR.A	5.4455 %	5.3204 %	-0.2824	Pfd-2	23,042	15.1500	8 %	101,005	4.73
PIC.PR.A	5.6744 %	4.6672 %	-0.0714	Pfd-2	31,441	15.1999	8 %	101,338	1.21
TDS.PR.A	5.9155 %	1.4900 %	-0.3165	Pfd-2	35,828	14.9100	8 %	101,433	0.37
DIV.PR.A	5.7087 %	5.6644 %	-0.9544	Pfd-2	1,610,389	25.3999	8 %	101,600	5.97
BNA.PR.A	6.1271 %	6.0812 %	-0.1614	Pfd-2	67,914	25.5000	8 %	102,000	5.05
FBS.PR.A	5.3711 %	1.7012 %	-1.2353	Pfd-2	51,649	25.6000	8 %	102,400	0.45
CAC.PR.A	5.2734 %	4.9798 %	-0.3292	Pfd-1	31,739	25.6000	8 %	102,400	4.29
PAY.PR.A	5.3606 %	5.0461 %	-0.6153	Pfd-1 (low)	208,992	25.6499	8 %	102,600	5.12
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.3211 %</u>	<u>5.9298 %</u>	<u>0.4196</u>		<u>193,113</u>		<u>100</u>	<u>1,340,782</u>	<u>4.86</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
GWO.PR.E	4.7265 %	4.8357 %	0.3085	Pfd-1 (low)n	149,873	24.8599	4 %	99,440	8.89
BCE.PR.P	6.3392 %	-1.8449 %	-0.1071	Pfd-2	261,669	25.2399	4 %	100,960	0.08
BNS.PR.E	7.0812 %	4.1784 %	0.0000	Pfd-1 (low)n	55,222	25.2500	4 %	101,000	0.32
GWO.PR.B	7.3203 %	5.0942 %	0.0986	Pfd-1 (low)n	29,699	25.4499	4 %	101,800	0.49
BMO.PR.I	4.6387 %	4.2777 %	-0.1179	Pfd-1 (low)n	197,450	25.6000	4 %	102,400	5.47
BMO.PR.G	4.6602 %	4.1722 %	-0.2119	Pfd-1 (low)n	143,583	25.7500	4 %	103,000	5.09
WN.PR.B	4.9903 %	4.7034 %	0.0812	Pfd-2 (low)	895,267	25.8000	4 %	103,200	5.79
BNN.PR.H	5.5609 %	5.3969 %	0.6653	Pfd-2 (low)	229,293	25.8500	4 %	103,400	7.38
RY.PR.K	4.5455 %	4.0319 %	-0.6124	Pfd-1 (low)	322,280	25.8500	4 %	103,400	5.29
NA.PR.I	6.2742 %	-15.1578 %	-0.2633	Pfd-2n	30,530	25.8999	4 %	103,600	0.09
PWF.PR.D	5.0000 %	4.7315 %	0.0766	Pfd-1 (low)n	78,090	26.0000	4 %	104,000	7.97
CM.PR.A	5.0962 %	4.7850 %	0.3986	Pfd-1 (low)n	176,716	26.0000	4 %	104,000	7.17
RY.PR.J	6.8269 %	1.6344 %	-0.2654	Pfd-1 (low)n	188,904	26.0000	4 %	104,000	0.80
CM.PR.R	4.7524 %	4.5297 %	-0.2409	Pfd-1 (low)n	143,388	26.0500	4 %	104,200	8.36
TD.PR.K	7.0134 %	-2.1376 %	-0.7545	Pfd-1 (low)n	42,139	26.1999	4 %	104,800	0.50
TD.PR.J	4.8646 %	4.3607 %	-0.3206	Pfd-1 (low)n	267,053	26.2100	4 %	104,840	6.25
IGI.PR.A	5.4762 %	5.2390 %	0.8542	Pfd-2n	389,189	26.2500	4 %	105,000	8.11
BNS.PR.G	6.6288 %	4.0806 %	0.2377	Pfd-1 (low)n	55,973	26.3999	4 %	105,600	0.57
BMO.PR.F	5.2576 %	3.5656 %	-0.3290	Pfd-1 (low)n	149,263	26.3999	4 %	105,600	2.04
ACO.PR.A	5.4286 %	5.1082 %	0.1775	Pfd-2 (low)	82,369	26.4800	4 %	105,920	7.19
CM.PR.L	5.6109 %	3.8675 %	-0.1303	Pfd-1 (low)n	87,720	26.5199	4 %	106,080	1.96
BNS.PR.H	6.3459 %	3.6978 %	0.0965	Pfd-1 (low)n	50,723	26.6000	4 %	106,400	0.80
TD.PR.H	6.6455 %	-24.3747 %	-0.3204	Pfd-1 (low)n	47,302	26.7100	4 %	106,840	0.09
CM.PR.M	5.2822 %	4.0239 %	-0.3258	Pfd-1 (low)n	74,848	26.7500	4 %	107,000	1.96
BNS.PR.I	5.5556 %	3.2762 %	-0.5640	Pfd-1 (low)n	84,983	27.0000	4 %	108,000	1.50
CM.PR.T	5.5433 %	4.3879 %	0.0022	Pfd-1 (low)n	50,251	27.0599	4 %	108,240	2.82
GWO.PR.D	4.6041 %	1.4839 %	-1.3171	Pfd-1 (low)n	39,632	27.1499	4 %	108,600	2.37
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.6308 %	1.9056 %	-0.1102		159,134		100	2,821,316	3.66

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BNF.PR.A	4.7698 %	4.8173 %	2.3109 Pfd-2 (low)		41,357	16.5100	17 %	66,040	15.81
BNN.PR.B	4.4366 %	4.4776 %	1.4822 Pfd-2 (low)		31,275	17.7500	18 %	71,000	16.45
TOC.PR.B	4.1447 %	4.1805 %	0.3564 Pfd-2 (low)		32,051	19.0000	19 %	76,000	17.04
PWF.PR.A	3.8603 %	3.8551 %	0.7208 Pfd-1 (low)		90,075	20.3999	21 %	81,600	17.75
AL.PR.E	4.4964 %	-0.9663 %	1.3388 Pfd-2 (low)		90,076	25.0199	25 %	100,080	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.3322 %</u>	<u>2.9683 %</u>	<u>1.2103</u>		<u>60,176</u>		<u>100 %</u>	<u>394,719</u>	<u>12.57</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 2002-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BBD.PR.B	5.9783 %	4.3055 %	1.1581	Pfd-2	198,615	23.0000	10 %	92,000	16.89
BCE.PR.Y	4.8017 %	4.0696 %	0.5343	Pfd-2	216,640	23.9499	11 %	95,800	17.34
BC.PR.B	5.4574 %	3.8826 %	0.5413	Pfd-2 (high)	97,893	24.0500	11 %	96,200	16.86
BCE.PR.A	5.5612 %	3.9197 %	-0.3229	Pfd-2	357,995	24.5000	11 %	98,000	16.51
BC.PR.C	5.6288 %	3.7958 %	0.0000	Pfd-2 (high)	175,705	24.6499	11 %	98,600	16.81
AIT.PR.A	5.4940 %	4.1649 %	0.0000	Pfd-2 (low)	88,484	24.8000	11 %	99,200	16.20
BCE.PR.R	6.1617 %	3.9877 %	-0.2853	Pfd-2	130,167	25.0500	11 %	100,200	16.78
BNN.PR.G	5.5305 %	4.0453 %	-0.6501	Pfd-2 (low)	34,278	25.4499	11 %	101,800	16.32
NA.PR.J	6.0105 %	4.0915 %	-1.1899	Pfd-2n	58,180	26.6200	12 %	106,480	2.84
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.6293 %	4.0281 %	-0.0487		149,004		100 %	888,279	15.05

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved