

HIMI Index - Ratchet

HIMI Account Number:J00000001

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BBD.PR.B	6.0197 %	6.5775 %	7.4505	Pfd-2	89,676	17.2500	26 %	69,000	14.46
BCE.PR.S	4.4036 %	4.4132 %	0.0000	Pfd-2	176,899	25.0000	37 %	100,000	16.64
TOC.PR.C	4.3891 %	4.3972 %	-0.0715	Pfd-2 (low)	496,868	25.0500	37 %	100,200	16.66
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.8124 %	4.9620 %	1.8830		273,640		100 %	269,200	16.09

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J00000009

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	(at Disparity)	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BBD.PR.C	7.2171 %	7.2717 %	4.5392	Pfd-2	405,868	21.6500	8 %	86,600	12.21
W.PR.H	5.8287 %	5.8344 %	0.0000	Pfd-2 (low)	75,467	23.5900	9 %	94,360	14.01
PWF.PR.F	5.5380 %	5.5682 %	0.1562	Pfd-1 (low)n	185,054	23.7000	9 %	94,800	14.57
POW.PR.B	5.5752 %	5.6215 %	0.5399	Pfd-2 (high)n	224,724	23.9900	9 %	95,960	14.46
W.PR.J	5.8091 %	5.8586 %	-0.3837	Pfd-2 (low)	109,743	24.1000	9 %	96,400	14.09
TRP.PR.Y	5.7971 %	5.7706 %	-0.5848	Pfd-2 (low)	137,363	48.3000	9 %	96,600	14.10
PWF.PR.E	5.6936 %	5.6630 %	0.8230	Pfd-1 (low)n	101,280	24.1500	9 %	96,600	14.25
TRP.PR.X	5.7971 %	5.7709 %	-0.6053	Pfd-2 (low)	93,410	48.3000	9 %	96,600	14.09
PWF.PR.H	5.7847 %	5.8178 %	1.1566	Pfd-1 (low)n	526,922	24.8500	9 %	99,400	14.18
CM.PR.D	5.7454 %	5.7822 %	0.9964	Pfd-1 (low)	5,972,894	25.0200	9 %	100,080	14.23
ENB.PR.A	5.4737 %	5.5622 %	-1.8995	Pfd-2 (low)	75,615	25.1200	9 %	100,480	14.47
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.8277 %</u>	<u>5.8515 %</u>	<u>0.3886</u>		<u>739,000</u>		<u>100</u>	<u>1,057,880</u>	<u>14.08</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		YTW
						price			
NA.PR.K	5.8500 %	5.8815 %	-1.0098	Pfd-2	10,433,375	25.0000	5 %	100,000	14.09
POW.PR.C	5.8000 %	5.8502 %	1.1130	Pfd-2 (high)n	709,395	25.0000	5 %	100,000	14.10
CM.PR.P	5.5000 %	5.4385 %	0.0483	Pfd-1 (low)n	282,327	25.0000	5 %	100,000	14.52
BNS.PR.J	5.2353 %	5.1646 %	-0.8627	Pfd-1 (low)n	389,802	25.0700	5 %	100,280	14.96
POW.PR.A	5.5622 %	5.5471 %	0.0656	Pfd-2 (high)n	93,666	25.1700	5 %	100,680	4.65
PWF.PR.G	5.8185 %	5.7385 %	0.9672	Pfd-1 (low)n	350,228	25.3500	5 %	101,400	6.69
CU.PR.A	5.6885 %	5.6952 %	-1.1763	Pfd-2	281,262	25.4900	5 %	101,960	7.02
WN.PR.A	5.6596 %	5.5683 %	-1.4640	Pfd-2 (low)	193,455	25.6200	6 %	102,480	6.31
BMO.PR.H	5.1657 %	5.1242 %	-1.2343	Pfd-1 (low)n	199,244	25.6500	6 %	102,600	7.76
MMF.PR.C	5.9315 %	5.8488 %	1.5237	Pfd-2 (high)n	1,125,270	25.7100	6 %	102,840	6.86
CM.PR.B	5.8252 %	5.5843 %	0.8596	Pfd-1 (low)	426,425	25.7500	6 %	103,000	6.40
LB.PR.D	5.8185 %	5.6724 %	-1.3663	Pfd-2 (low)	53,954	25.7800	6 %	103,120	6.27
CM.PR.C	5.8117 %	5.5723 %	0.8296	Pfd-1 (low)n	463,697	25.8100	6 %	103,240	6.70
RY.PR.O	5.2864 %	4.6439 %	-1.4772	Pfd-1 (low)n	94,758	26.0100	6 %	104,040	4.87
HSB.PR.A	5.8630 %	3.9036 %	-0.0924	Pfd-2 (high)	22,320	26.6500	6 %	106,600	2.51
RY.PR.S	5.6988 %	4.9121 %	-0.2106	Pfd-1 (low)n	318,942	26.7600	6 %	107,040	3.28
CL.PR.B	5.8194 %	5.2246 %	0.2608	Pfd-2 (high)n	137,529	26.8500	6 %	107,400	5.67
SLA.PR.E	6.0185 %	3.3661 %	-0.1140	Pfd-1	25,916	27.0000	6 %	108,000	2.30
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6883 %</u>	<u>5.2510 %</u>	<u>-0.1853</u>		<u>847,863</u>		<u>100</u>	<u>1,854,680</u>	<u>7.42</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
ENB.PR.B	7.3901 %	6.1203 %	-0.7266	Pfd-2	125,717	25.7100	12 %	102,840	1.42
ENB.PR.C	7.6453 %	5.7072 %	-0.0884	Pfd-2	105,252	26.1600	12 %	104,640	1.67
BNN.PR.T	7.8598 %	7.0860 %	0.5531	Pfd-2 (low)	212,494	26.4000	12 %	105,600	3.72
BNN.PR.S	7.8774 %	6.8812 %	0.2557	Pfd-2 (low)	90,571	26.5000	13 %	106,000	3.38
ENB.PR.D	7.3585 %	6.3658 %	-1.0983	Pfd-2	171,831	26.5000	13 %	106,000	3.50
MG.PR.A	8.1469 %	5.3356 %	0.4303	Pfd-2	130,535	26.5500	13 %	106,200	1.59
ECA.PR.A	7.9737 %	4.7019 %	-0.0762	Pfd-2	96,345	26.6500	13 %	106,600	1.49
SU.PR.A	8.4598 %	3.7351 %	0.3448	Pfd-2 (low)	215,044	26.7500	13 %	107,000	1.14
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.8418 %</u>	<u>5.7365 %</u>	<u>-0.0478</u>		<u>143,617</u>		<u>100 %</u>	<u>844,880</u>	<u>2.24</u>

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HIMI Index - Split Share

HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
CVF.PR.A	5.8594 %	5.6763 %	-1.0407	Pfd-2	566,912	25.6000	10 %	102,400	4.27
FBS.PR.A	5.3398 %	3.0658 %	-1.2530	Pfd-2	64,738	25.7500	10 %	103,000	0.92
DIV.PR.A	5.6289 %	5.3922 %	-1.0984	Pfd-2	177,023	25.7600	10 %	103,040	5.66
HPF.PR.A	5.6664 %	5.4778 %	0.3771	Pfd-1 (low)	34,828	25.8100	10 %	103,240	7.26
CAC.PR.A	5.2224 %	4.6879 %	-0.2142	Pfd-1	37,237	25.8500	10 %	103,400	3.90
TDS.PR.A	5.8026 %	1.7919 %	-0.6829	Pfd-2	50,944	15.2000	10 %	103,406	0.85
BNA.PR.A	6.0418 %	5.7699 %	-0.4057	Pfd-2	43,007	25.8600	10 %	103,440	4.71
PAY.PR.A	5.3089 %	4.8129 %	-0.0776	Pfd-1 (low)	66,666	25.9000	10 %	103,600	4.75
BSN.PR.A	5.2921 %	3.8132 %	-1.3801	Pfd-2	21,036	23.9000	10 %	103,917	0.57
DCF.PR.A	6.5299 %	-21.9834 %	-0.8156	Pfd-2	31,469	26.8000	10 %	107,200	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6721 %</u>	<u>1.7588 %</u>	<u>-0.6593</u>		<u>108,609</u>		<u>100</u>	<u>1,036,643</u>	<u>3.29</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
TD.PR.K	7.3588 %	7.7269 %	0.3389	Pfd-1 (low)n	79,760	24.9700	3 %	99,880	0.48
PWF.PR.C	6.9034 %	5.8521 %	0.1616	Pfd-1 (low)n	31,513	25.3500	3 %	101,400	0.16
NA.PR.I	6.3976 %	1.5070 %	-0.0391	Pfd-2n	53,235	25.4000	3 %	101,600	0.36
BCE.PR.P	6.2893 %	-11.1451 %	-0.3114	Pfd-2	279,429	25.4400	3 %	101,760	0.08
BNN.PR.I	5.3922 %	5.3495 %	0.7496	Pfd-2 (low)	166,038	25.5000	3 %	102,000	8.15
RY.PR.J	6.9608 %	0.9496 %	-0.1101	Pfd-1 (low)n	147,359	25.5000	3 %	102,000	0.39
GWO.PR.E	4.5543 %	4.3188 %	0.1445	Pfd-1 (low)n	233,180	25.8000	3 %	103,200	6.80
BNN.PR.H	5.5077 %	5.2440 %	0.7567	Pfd-2 (low)	247,973	26.1000	4 %	104,400	7.10
BNS.PR.H	6.4427 %	4.3321 %	0.4156	Pfd-1 (low)n	38,995	26.2000	4 %	104,800	0.32
RY.PR.K	4.4813 %	2.7845 %	-0.6908	Pfd-1 (low)	190,660	26.2200	4 %	104,880	0.63
CM.PR.L	5.6428 %	3.3689 %	0.0000	Pfd-1 (low)n	51,254	26.3700	4 %	105,480	0.57
CM.PR.R	4.6858 %	4.2924 %	0.1339	Pfd-1 (low)n	202,507	26.4200	4 %	105,680	4.69
BMO.PR.G	4.5266 %	3.4929 %	-0.5098	Pfd-1 (low)n	129,582	26.5100	4 %	106,040	2.46
BMO.PR.I	4.4744 %	3.4967 %	-0.5706	Pfd-1 (low)n	170,151	26.5400	4 %	106,160	2.69
TD.PR.H	6.6729 %	-19.7029 %	-0.6594	Pfd-1 (low)n	56,988	26.6000	4 %	106,400	0.09
WN.PR.B	4.8402 %	4.1086 %	-0.3049	Pfd-2 (low)	121,438	26.6000	4 %	106,400	5.46
CM.PR.N	5.1164 %	2.8614 %	-0.4151	Pfd-1 (low)n	32,772	26.6400	4 %	106,560	1.74
GWO.PR.C	7.2720 %	-14.4529 %	0.0000	Pfd-1 (low)n	27,526	26.6500	4 %	106,600	0.09
CM.PR.M	5.2822 %	3.6029 %	-0.1913	Pfd-1 (low)n	60,442	26.7500	4 %	107,000	1.51
TD.PR.J	4.7664 %	3.5912 %	-0.5154	Pfd-1 (low)n	229,843	26.7500	4 %	107,000	2.64
CM.PR.A	4.9514 %	4.2787 %	0.1764	Pfd-1 (low)n	305,651	26.7600	4 %	107,040	4.27
IGI.PR.A	5.3518 %	4.9241 %	0.1697	Pfd-2n	419,209	26.8600	4 %	107,440	7.87
PWF.PR.D	4.8399 %	4.2679 %	0.0000	Pfd-1 (low)n	178,768	26.8600	4 %	107,440	4.28
BNS.PR.I	5.5762 %	2.5394 %	-0.4819	Pfd-1 (low)n	163,026	26.9000	4 %	107,600	1.04
GWO.PR.D	4.6382 %	1.0605 %	-1.1284	Pfd-1 (low)n	23,581	26.9500	4 %	107,800	1.91
ACO.PR.A	5.3221 %	4.7921 %	0.0000	Pfd-2 (low)	43,823	27.0100	4 %	108,040	6.91
BMO.PR.F	5.0992 %	1.8995 %	-1.0104	Pfd-1 (low)n	158,707	27.2200	4 %	108,880	1.57
CM.PR.T	5.4054 %	3.0833 %	-0.2999	Pfd-1 (low)n	50,275	27.7500	4 %	111,000	2.40
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5158 %</u>	<u>1.7232 %</u>	<u>-0.1549</u>		<u>139,020</u>		<u>100</u>	<u>2,954,480</u>	<u>2.75</u>

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	Rating		Trading Value	bid price	weight	Value	Duration
									YTW
BNF.PR.A	4.3872 %	4.4284 %	0.6075 Pfd-2 (low)		74,282	17.9500	14 %	71,800	16.54
BNN.PR.B	4.3508 %	4.3913 %	0.3989 Pfd-2 (low)		57,581	18.1000	14 %	72,400	16.61
TOC.PR.B	3.8603 %	3.8921 %	-1.1163 Pfd-2 (low)		102,251	20.4000	16 %	81,600	17.64
AL.PR.F	3.9988 %	4.0197 %	-0.6963 Pfd-2 (low)		25,551	21.1000	17 %	84,400	17.42
PWF.PR.A	3.4464 %	3.4192 %	-0.7997 Pfd-1 (low)		54,580	22.8500	18 %	91,400	18.65
AL.PR.E	4.4083 %	-11.1644 %	0.1250 Pfd-2 (low)		68,667	25.5200	20 %	102,080	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.0651 %</u>	<u>0.9244 %</u>	<u>-0.2734</u>		<u>63,534</u>		<u>100 %</u>	<u>503,680</u>	<u>13.92</u>

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HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 2003-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BBD.PR.D	7.7564 %	6.5590 %	7.0504	Pfd-2	275,793	17.6500	8 %	70,600	13.53
BCE.PR.Z	5.3299 %	4.4484 %	0.0351	Pfd-2	69,659	24.9500	11 %	99,800	15.88
BNN.PR.G	5.6076 %	4.5780 %	0.0000	Pfd-2 (low)	41,209	25.1000	11 %	100,400	15.62
AIT.PR.A	5.3748 %	4.4751 %	0.0000	Pfd-2 (low)	101,391	25.3500	11 %	101,400	15.80
BCE.PR.A	5.3536 %	4.3628 %	-0.4561	Pfd-2	683,596	25.4500	11 %	101,800	15.96
BC.PR.B	5.1471 %	3.6669 %	-0.7524	Pfd-2 (high)	194,456	25.5000	11 %	102,000	17.25
BC.PR.C	5.3883 %	3.6624 %	-0.8973	Pfd-2 (high)	106,079	25.7500	12 %	103,000	17.09
BCE.PR.R	5.8912 %	4.2402 %	-1.3061	Pfd-2	95,113	26.2000	12 %	104,800	3.44
NA.PR.J	5.9993 %	3.6144 %	-2.1539	Pfd-2n	33,570	26.6700	12 %	106,680	2.42
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.6935 %	4.3187 %	-0.0910		173,773		100 %	890,480	12.89

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