

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BBD.PR.B	5.9170 %	6.4692 %	7.4124	Pfd-2	72,316	17.3600	26 %	69,440	14.63
BCE.PR.S	4.2731 %	4.2759 %	-0.4065	Pfd-2	183,750	25.1200	37 %	100,480	16.90
TOC.PR.C	4.2043 %	-0.4768 %	-0.5075	Pfd-2 (low)	606,217	25.5100	38 %	102,040	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.6670 %</u>	<u>3.0527 %</u>	<u>1.5520</u>		<u>313,808</u>		<u>100 %</u>	<u>271,960</u>	<u>10.01</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating		Trading Value	bid price	Value	Duration
		Bid)				weight		YTW
BBD.PR.D	7.9593 %	6.6815 %	7.5794	Pfd-2	220,063	17.2000	7 % 68,800	13.32
BNN.PR.G	5.5743 %	4.4705 %	-0.2305	Pfd-2 (low)	34,887	25.2500	10 % 101,000	15.71
BCE.PR.C	5.4635 %	5.2533 %	3.2321	Pfd-2	10,299,325	25.3500	10 % 101,400	4.42
BCE.PR.A	5.3748 %	4.2660 %	-0.6264	Pfd-2	543,617	25.3500	10 % 101,400	16.04
BCE.PR.Z	5.2437 %	4.2610 %	-0.6468	Pfd-2	98,200	25.3600	10 % 101,440	16.08
BC.PR.B	5.1673 %	3.6632 %	-0.5162	Pfd-2 (high)	163,835	25.4000	10 % 101,600	17.21
AIT.PR.A	5.3621 %	4.2247 %	-0.8359	Pfd-2 (low)	95,207	25.4100	10 % 101,640	16.13
BC.PR.C	5.4305 %	3.6441 %	-0.6780	Pfd-2 (high)	94,822	25.5500	10 % 102,200	17.07
BCE.PR.R	5.8912 %	4.1558 %	-1.5099	Pfd-2	63,633	26.2000	11 % 104,800	16.19
NA.PR.J	6.0083 %	3.7970 %	-2.5042	Pfd-2n	36,851	26.6300	11 % 106,520	2.35
Cash							0 % 0	
Dividends Due							0 % 0	
Income Tax Due							0 % 0	
Capital Gains Tax Due							0 % 0	
	5.6761 %	4.3628 %	0.0657		1,185,615		100 % 990,800	13.41

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading Value	bid price	Value	Duration
		Bid)				weight		YTW
LB.PR.D	6.0000 %	6.0028 %	-1.0247	Pfd-2 (low)	59,761	25.0000	8 % 100,000	6.26
CU.PR.A	5.8000 %	5.8289 %	-1.2148	Pfd-2	209,665	25.0000	8 % 100,000	14.17
NA.PR.K	5.8267 %	5.8896 %	-1.4326	Pfd-2	5,225,224	25.1000	8 % 100,400	14.03
CM.PR.D	5.7225 %	5.7900 %	0.4717	Pfd-1 (low)	3,302,428	25.1200	8 % 100,480	14.17
WN.PR.A	5.7608 %	5.6925 %	-1.5605	Pfd-2 (low)	183,096	25.1700	8 % 100,680	6.31
RY.PR.O	5.4241 %	5.2625 %	-1.0025	Pfd-1 (low)n	96,444	25.3500	8 % 101,400	4.77
CM.PR.B	5.8548 %	5.7334 %	0.5990	Pfd-1 (low)	391,375	25.6200	8 % 102,480	6.31
CM.PR.C	5.8457 %	5.7261 %	0.6327	Pfd-1 (low)n	398,995	25.6600	8 % 102,640	6.61
MMF.PR.C	5.9431 %	5.9441 %	1.1307	Pfd-2 (high)n	603,169	25.6600	8 % 102,640	6.77
CL.PR.B	6.0328 %	5.6407 %	0.9143	Pfd-2 (high)n	125,176	25.9000	8 % 103,600	6.29
SLA.PR.E	6.1205 %	3.5650 %	-0.0353	Pfd-1	32,955	26.5500	9 % 106,200	2.25
RY.PR.S	5.7116 %	5.0585 %	-0.5545	Pfd-1 (low)n	278,627	26.7000	9 % 106,800	5.43
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>5.8379 %</u>	<u>5.5011 %</u>	<u>-0.2485</u>		<u>896,907</u>		<u>100 1,227,320</u>	<u>7.73</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
FCI.PR.A	7.4184 %	6.3774 %	-0.8689	Pfd-2	596,996	10.1100	11 %	101,100	0.96
ENB.PR.B	7.3643 %	6.2056 %	-0.6129	Pfd-2	125,171	25.8000	11 %	103,200	1.34
BNN.PR.T	7.9198 %	7.4476 %	0.8052	Pfd-2 (low)	191,010	26.2000	11 %	104,800	3.64
BNN.PR.S	7.9524 %	7.3341 %	0.8657	Pfd-2 (low)	108,467	26.2500	11 %	105,000	3.29
ENB.PR.C	7.6017 %	5.6177 %	-0.2153	Pfd-2	96,001	26.3100	11 %	105,240	1.59
ENB.PR.D	7.3585 %	6.5082 %	-0.9953	Pfd-2	150,541	26.5000	11 %	106,000	3.43
MG.PR.A	8.1592 %	5.7072 %	0.5762	Pfd-2	128,050	26.5100	11 %	106,040	1.51
SU.PR.A	8.4725 %	4.1485 %	0.5894	Pfd-2 (low)	243,744	26.7100	11 %	106,840	1.06
ECA.PR.A	7.8996 %	4.2899 %	-0.3507	Pfd-2	91,141	26.9000	11 %	107,600	1.42
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.7979 %</u>	<u>5.9492 %</u>	<u>-0.0186</u>		<u>190,489</u>		<u>100 %</u>	<u>945,820</u>	<u>2.03</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
CVF.PR.A	5.9761 %	6.1682 %	-0.6362	Pfd-2	344,958	25.1000	10 %	100,400	7.28
PIC.PR.A	5.6856 %	4.7722 %	-0.0038	Pfd-2	25,219	15.1700	10 %	101,138	0.65
DIV.PR.A	5.7087 %	5.7223 %	-0.7477	Pfd-2	131,445	25.4000	10 %	101,600	5.57
FBS.PR.A	5.3502 %	1.9957 %	-1.4583	Pfd-2	56,542	25.7000	10 %	102,800	0.86
BNA.PR.A	6.0652 %	5.6207 %	-0.6984	Pfd-2	49,912	25.7600	10 %	103,040	4.71
CAC.PR.A	5.2407 %	4.8741 %	-0.1011	Pfd-1	37,067	25.7600	10 %	103,040	3.82
TDS.PR.A	5.7950 %	1.7987 %	-0.6535	Pfd-2	42,755	15.2200	10 %	103,542	0.78
PAY.PR.A	5.2885 %	4.7037 %	-0.3580	Pfd-1 (low)	57,850	26.0000	10 %	104,000	4.70
HPF.PR.A	5.6228 %	5.3555 %	-0.0242	Pfd-1 (low)	31,194	26.0100	10 %	104,040	7.23
DCF.PR.A	6.5177 %	-18.4526 %	-0.8599	Pfd-2	21,054	26.8500	10 %	107,400	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.7275 %</u>	<u>2.1539 %</u>	<u>-0.5551</u>		<u>78,821</u>		<u>100</u>	<u>1,031,000</u>	<u>3.55</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		-
						price			YTW
BNN.PR.J	5.5556 %	5.7300 %	1.7305	Pfd-2 (low)	2,120,906	24.3000	3 %	97,200	10.17
PWF.PR.C	6.9777 %	2.6438 %	0.1265	Pfd-1 (low)n	33,006	25.0800	3 %	100,320	0.08
TD.PR.M	4.6535 %	4.6456 %	0.4932	Pfd-1 (low)	24,425,804	25.2500	3 %	101,000	8.34
RY.PR.J	7.0269 %	4.2417 %	0.1753	Pfd-1 (low)n	124,962	25.2600	3 %	101,040	0.31
NA.PR.I	6.4077 %	2.4595 %	0.0761	Pfd-2n	32,792	25.3600	3 %	101,440	0.29
BCE.PR.P	6.2745 %	-8.2513 %	-0.2454	Pfd-2	241,294	25.5000	3 %	102,000	0.08
GWO.PR.E	4.5970 %	4.5087 %	0.0000	Pfd-1 (low)n	288,741	25.5600	3 %	102,240	6.71
BNN.PR.I	5.3606 %	5.3267 %	0.4131	Pfd-2 (low)	127,867	25.6500	3 %	102,600	8.08
RY.PR.K	4.5613 %	4.1167 %	-0.2218	Pfd-1 (low)	186,809	25.7600	3 %	103,040	4.82
CM.PR.R	4.7947 %	4.6724 %	0.2358	Pfd-1 (low)n	186,197	25.8200	3 %	103,280	7.96
BNN.PR.H	5.5609 %	5.4403 %	0.7390	Pfd-2 (low)	207,073	25.8500	3 %	103,400	7.01
BMO.PR.I	4.5585 %	3.8782 %	-0.3889	Pfd-1 (low)n	157,559	26.0500	3 %	104,200	2.64
BMO.PR.G	4.5977 %	3.7765 %	-0.3945	Pfd-1 (low)n	138,605	26.1000	3 %	104,400	2.41
PWF.PR.D	4.9543 %	4.6427 %	0.0524	Pfd-1 (low)n	138,371	26.2400	3 %	104,960	7.59
BNS.PR.H	6.4158 %	3.9506 %	0.3382	Pfd-1 (low)n	31,778	26.3100	3 %	105,240	0.24
CM.PR.L	5.6385 %	3.7389 %	0.0000	Pfd-1 (low)n	37,391	26.3900	3 %	105,560	0.49
IGI.PR.A	5.4430 %	5.0198 %	-0.0354	Pfd-2n	404,548	26.4100	3 %	105,640	7.88
CM.PR.N	5.1356 %	3.2212 %	-0.3385	Pfd-1 (low)n	26,612	26.5400	4 %	106,160	1.66
TD.PR.H	6.6729 %	-13.9168 %	-0.6106	Pfd-1 (low)n	52,638	26.6000	4 %	106,400	0.09
GWO.PR.C	7.2857 %	-5.7771 %	0.0000	Pfd-1 (low)n	28,439	26.6000	4 %	106,400	0.08
TD.PR.J	4.7932 %	3.9207 %	-0.5398	Pfd-1 (low)n	222,050	26.6000	4 %	106,400	2.56
WN.PR.B	4.8384 %	4.1601 %	-0.4562	Pfd-2 (low)	154,763	26.6100	4 %	106,440	5.38
CM.PR.A	4.9775 %	4.4650 %	0.0309	Pfd-1 (low)n	264,078	26.6200	4 %	106,480	6.79
CM.PR.M	5.3080 %	4.1388 %	-0.0605	Pfd-1 (low)n	52,544	26.6200	4 %	106,480	1.43
BMO.PR.F	5.2063 %	2.5187 %	-0.6043	Pfd-1 (low)n	120,002	26.6600	4 %	106,640	1.51
BNS.PR.I	5.5845 %	2.8975 %	-0.4134	Pfd-1 (low)n	103,687	26.8600	4 %	107,440	0.96
ACO.PR.A	5.3439 %	4.7094 %	-0.1825	Pfd-2 (low)	44,167	26.9000	4 %	107,600	6.94
GWO.PR.D	4.6211 %	0.3226 %	-1.1946	Pfd-1 (low)n	29,647	27.0500	4 %	108,200	1.61
CM.PR.T	5.4446 %	3.4990 %	-0.2848	Pfd-1 (low)n	56,993	27.5500	4 %	110,200	2.32
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Disparity</u>	<u>Bid)</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
	<u>5.4648 %</u>	<u>2.5593 %</u>	<u>-0.0634</u>		<u>1,001,994</u>			<u>100 3,032,400</u>	<u>3.65</u>
Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved									

HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BNF.PR.A	4.2799 %	4.3334 %	0.4259 Pfd-2 (low)		59,122	18.4000	14 %	73,600	16.67
BNN.PR.B	4.2339 %	4.2863 %	0.0819 Pfd-2 (low)		59,737	18.6000	15 %	74,400	16.77
AL.PR.F	3.9244 %	3.9565 %	-0.7703 Pfd-2 (low)		30,031	21.5000	17 %	86,000	17.50
TOC.PR.B	3.6374 %	3.6529 %	-1.9607 Pfd-2 (low)		132,245	21.6500	17 %	86,600	18.04
PWF.PR.A	3.5298 %	3.5308 %	-0.0892 Pfd-1 (low)		66,240	22.3100	17 %	89,240	18.40
AL.PR.E	4.4379 %	-16.2302 %	0.1770 Pfd-2 (low)		75,410	25.3500	20 %	101,400	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.0050 %</u>	<u>-0.0708 %</u>	<u>-0.3689</u>		<u>71,177</u>		<u>100 %</u>	<u>511,240</u>	<u>14.07</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2003-02-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
BBD.PR.C	7.7930 %	7.9256 %	5.6982	Pfd-2	344,931	20.0500	5 %	80,200	11.44
W.PR.H	6.2500 %	6.3364 %	1.0036	Pfd-2 (low)	81,608	22.0000	6 %	88,000	13.32
W.PR.J	6.2222 %	6.3207 %	0.8453	Pfd-2 (low)	100,211	22.5000	6 %	90,000	13.38
PWF.PR.F	5.6917 %	5.7568 %	0.8105	Pfd-1 (low)n	164,953	23.0600	6 %	92,240	14.23
POW.PR.B	5.6794 %	5.7596 %	0.8293	Pfd-2 (high)n	213,262	23.5500	6 %	94,200	14.20
TRP.PR.Y	5.8273 %	5.8370 %	-0.9150	Pfd-2 (low)	161,365	48.0500	6 %	96,100	13.96
PWF.PR.E	5.6795 %	5.6775 %	0.3942	Pfd-1 (low)n	85,570	24.2100	6 %	96,840	14.18
TRP.PR.X	5.7732 %	5.7750 %	-1.4550	Pfd-2 (low)	103,375	48.5000	6 %	97,000	14.03
POW.PR.A	5.7026 %	5.7805 %	0.5203	Pfd-2 (high)n	98,347	24.5500	6 %	98,200	14.16
POW.PR.C	5.9015 %	5.9874 %	1.3650	Pfd-2 (high)n	434,946	24.5700	6 %	98,280	13.85
CM.PR.P	5.5444 %	5.5205 %	-0.0077	Pfd-1 (low)n	234,058	24.8000	6 %	99,200	14.37
PWF.PR.G	5.9356 %	6.0043 %	1.2910	Pfd-1 (low)n	292,790	24.8500	7 %	99,400	13.85
PWF.PR.H	5.7847 %	5.8495 %	0.6911	Pfd-1 (low)n	396,472	24.8500	7 %	99,400	14.08
BMO.PR.H	5.3320 %	5.2701 %	-0.9181	Pfd-1 (low)n	206,660	24.8500	7 %	99,400	14.80
BNS.PR.J	5.2817 %	5.2474 %	-0.9666	Pfd-1 (low)n	432,927	24.8500	7 %	99,400	14.80
ENB.PR.A	5.5332 %	5.5559 %	-2.2409	Pfd-2 (low)	74,552	24.8500	7 %	99,400	14.59
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.8438 %	5.8839 %	0.3633		214,836			1001,527,260	13.99

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved