

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration
BBD.PR.B	7.3490 %	8.0280 %	6.6822	Pfd-3 (high)	103,565	14.7000	22 %	58,800	12.83
BCE.PR.S	4.0425 %	4.0479 %	0.6068	Pfd-2	235,641	25.1500	38 %	100,600	17.38
TOC.PR.C	4.1481 %	0.4781 %	-0.1243	Pfd-2 (low)	516,685	25.4900	39 %	101,960	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.8276 %</u>	<u>3.5507 %</u>	<u>1.6884</u>		<u>315,566</u>		<u>100 %</u>	<u>261,360</u>	<u>9.61</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		
						price			YTW
BBD.PR.C	9.1589 %	9.4192 %	4.5782	Pfd-3 (high)	315,100	17.0600	4 %	68,240	9.92
W.PR.H	6.2642 %	6.2742 %	1.1622	Pfd-2 (low)	73,837	21.9500	6 %	87,800	13.52
POW.PR.B	5.9286 %	5.9483 %	1.2407	Pfd-2 (high) n	189,251	22.5600	6 %	90,240	14.02
W.PR.J	6.1947 %	6.2158 %	0.8078	Pfd-2 (low)	93,451	22.6000	6 %	90,400	13.63
PWF.PR.F	5.7819 %	5.8858 %	1.1007	Pfd-1 (low) n	164,503	22.7000	6 %	90,800	13.99
TRP.PR.X	6.0384 %	6.0044 %	0.4235	Pfd-2 (low)	119,881	46.3700	6 %	92,740	13.87
TRP.PR.Y	6.0073 %	5.9685 %	0.0654	Pfd-2 (low)	166,414	46.6100	6 %	93,220	13.92
PWF.PR.E	5.7652 %	5.8119 %	0.7605	Pfd-1 (low) n	77,119	23.8500	6 %	95,400	13.95
ENB.PR.A	5.7483 %	5.8098 %	-0.8138	Pfd-2 (low)	65,004	23.9200	6 %	95,680	14.14
POW.PR.A	5.8285 %	5.8418 %	0.5822	Pfd-2 (high) n	84,516	24.0200	6 %	96,080	14.17
CM.PR.P	5.6561 %	5.5864 %	0.0000	Pfd-1 (low) n	231,949	24.3100	6 %	97,240	14.41
POW.PR.C	5.9426 %	5.9590 %	0.9019	Pfd-2 (high) n	295,198	24.4000	6 %	97,600	14.00
PWF.PR.H	5.8198 %	5.9215 %	0.5897	Pfd-1 (low) n	302,157	24.7000	6 %	98,800	13.92
BMO.PR.H	5.3427 %	5.3138 %	-1.0806	Pfd-1 (low) n	197,263	24.8000	6 %	99,200	14.69
BNS.PR.J	5.2859 %	5.1925 %	-1.4973	Pfd-1 (low) n	348,515	24.8300	6 %	99,320	14.99
PWF.PR.I	5.9952 %	6.0533 %	1.0493	Pfd-1 (low) n	2,228,477	25.0200	6 %	100,080	13.80
PWF.PR.G	5.8835 %	5.9871 %	0.6902	Pfd-1 (low) n	223,806	25.0700	6 %	100,280	13.82
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.9788 %</u>	<u>6.0074 %</u>	<u>0.5398</u>		<u>312,373</u>		<u>100</u>	<u>1,593,120</u>	<u>13.88</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	(at Disparity)	Rating	Trading Value	bid weight	Value	Duration
		Bid)				price		YTW
CU.PR.A	5.8586 %	5.9247 %	0.0146	Pfd-2	147,307	24.7500	8 % 99,000	13.97
LB.PR.D	6.0000 %	6.0524 %	-0.4592	Pfd-2 (low)	58,741	25.0000	8 % 100,000	13.81
WN.PR.A	5.7654 %	5.7831 %	-1.3777	Pfd-2 (low)	173,413	25.1500	8 % 100,600	6.22
CM.PR.D	5.7157 %	5.6433 %	-0.1703	Pfd-1 (low)	1,708,082	25.1500	8 % 100,600	7.13
RY.PR.O	5.4198 %	5.3407 %	-1.2715	Pfd-1 (low)n	95,454	25.3700	8 % 101,480	4.69
CM.PR.C	5.9078 %	5.7384 %	0.3947	Pfd-1 (low)n	411,049	25.3900	8 % 101,560	6.62
NA.PR.K	5.7466 %	5.7697 %	-0.3363	Pfd-2	2,360,534	25.4500	8 % 101,800	7.03
MMF.PR.C	5.9780 %	5.8458 %	0.5792	Pfd-2 (high)n	440,385	25.5100	8 % 102,040	6.82
CM.PR.B	5.8594 %	5.5888 %	0.0000	Pfd-1 (low)	408,292	25.6000	8 % 102,400	6.33
CL.PR.B	5.9866 %	5.5922 %	0.3853	Pfd-2 (high)n	107,993	26.1000	9 % 104,400	6.21
SLA.PR.E	6.1205 %	3.7045 %	0.0000	Pfd-1	29,571	26.5500	9 % 106,200	2.17
RY.PR.S	5.7009 %	5.1034 %	-0.8419	Pfd-1 (low)n	224,849	26.7500	9 % 107,000	5.35
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>5.8391 %</u>	<u>5.4972 %</u>	<u>-0.2560</u>		<u>510,717</u>		<u>100 1,227,080</u>	<u>7.14</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
ENB.PR.B	7.5248 %	6.8762 %	0.2603	Pfd-2	131,985	25.2500	11 %	101,000	1.28
MG.PR.A	8.5157 %	7.6132 %	2.2377	Pfd-2	151,228	25.4000	11 %	101,600	1.45
BNN.PR.T	8.1373 %	7.8299 %	0.9232	Pfd-2 (low)	187,192	25.5000	11 %	102,000	3.62
ENB.PR.C	7.8125 %	6.4888 %	0.6657	Pfd-2	88,649	25.6000	11 %	102,400	1.53
FCI.PR.A	7.3171 %	4.7365 %	-0.7318	Pfd-2	308,805	10.2500	11 %	102,500	0.89
BNN.PR.S	8.1226 %	7.5734 %	0.8018	Pfd-2 (low)	110,109	25.7000	11 %	102,800	3.27
ENB.PR.D	7.5581 %	6.9289 %	0.1019	Pfd-2	181,077	25.8000	11 %	103,200	3.40
SU.PR.A	8.7611 %	5.7912 %	1.4970	Pfd-2 (low)	249,735	25.8300	11 %	103,320	0.99
ECA.PR.A	8.1231 %	5.1709 %	0.6832	Pfd-2	98,593	26.1600	11 %	104,640	1.36
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.9867 %</u>	<u>6.5511 %</u>	<u>0.7148</u>		<u>167,462</u>		<u>100 %</u>	<u>923,460</u>	<u>1.98</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share  
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CVF.PR.A	6.0606 %	6.1834 %	0.3612	Pfd-2	184,755	24.7500	9 %	99,000	7.33	
PIC.PR.A	5.6856 %	5.4817 %	0.0000	Pfd-2	12,419	15.1700	9 %	101,138	0.57	
DIV.PR.A	5.7087 %	5.5518 %	-0.1251	Pfd-2	113,865	25.4000	9 %	101,600	5.57	
ABK.PR.C	4.9183 %	3.6373 %	-2.3992	Pfd-2	3,667,427	61.8100	9 %	101,677	1.00	
BNA.PR.A	6.0535 %	5.6812 %	0.0000	Pfd-2	59,100	25.8100	9 %	103,240	4.63	
FBS.PR.A	5.3089 %	1.2097 %	-1.0919	Pfd-2	54,607	25.9000	9 %	103,600	0.78	
TDS.PR.A	5.7760 %	1.5431 %	-0.4185	Pfd-2	35,590	15.2700	9 %	103,882	0.69	
HPF.PR.A	5.6250 %	5.3586 %	0.0000	Pfd-1 (low)	23,349	26.0000	9 %	104,000	7.18	
CAC.PR.A	5.1923 %	4.3897 %	-0.0330	Pfd-1	39,689	26.0000	9 %	104,000	3.80	
PAY.PR.A	5.2581 %	4.5676 %	-0.3718	Pfd-1 (low)	47,290	26.1500	9 %	104,600	4.64	
DCF.PR.A	6.6038 %	-15.6123 %	0.0000	Pfd-2	25,352	26.5000	9 %	106,000	0.09	
	Cash						0 %	0		
	Dividends Due						0 %	0		
	Income Tax Due						0 %	0		
	Capital Gains Tax Due						0 %	0		
	<u>5.6545 %</u>	<u>2.4801 %</u>	<u>-0.3706</u>		<u>382,839</u>		<u>100 %</u>	<u>1,132,738</u>	<u>3.28</u>	

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		
						price			YTW
BNN.PR.J	5.6485 %	5.8850 %	2.0599	Pfd-2 (low)	1,132,527	23.9000	3 %	95,600	10.10
PWF.PR.J	4.7000 %	4.7592 %	0.5302	Pfd-1 (low)n	3,799,421	25.0000	3 %	100,000	8.12
BCE.PR.P	6.3116 %	-13.2702 %	-0.3429	Pfd-2	231,029	25.3500	3 %	101,400	0.08
GWO.PR.E	4.6333 %	4.5134 %	-0.1009	Pfd-1 (low)n	242,429	25.3600	3 %	101,440	6.71
PWF.PR.C	6.8925 %	-5.0917 %	-0.1036	Pfd-1 (low)n	34,579	25.3900	3 %	101,560	0.08
BNN.PR.I	5.4134 %	5.3383 %	0.7502	Pfd-2 (low)	110,828	25.4000	3 %	101,600	8.10
NA.PR.I	6.3976 %	2.7066 %	0.2578	Pfd-2n	28,451	25.4000	3 %	101,600	0.20
RY.PR.J	6.9882 %	3.3645 %	0.0927	Pfd-1 (low)n	136,642	25.4000	3 %	101,600	0.23
TD.PR.M	4.5916 %	4.5295 %	0.0000	Pfd-1 (low)	12,227,081	25.5900	3 %	102,360	8.27
CM.PR.L	5.7831 %	4.8738 %	0.1380	Pfd-1 (low)n	32,548	25.7300	3 %	102,920	1.36
BNN.PR.H	5.5588 %	5.3024 %	0.6672	Pfd-2 (low)	198,720	25.8600	3 %	103,440	7.03
BMO.PR.G	4.6261 %	4.1028 %	-0.1292	Pfd-1 (low)n	135,527	25.9400	3 %	103,760	4.54
BNS.PR.H	6.5048 %	4.6138 %	0.4149	Pfd-1 (low)n	39,696	25.9500	3 %	103,800	0.16
CM.PR.R	4.7689 %	4.5020 %	-0.1355	Pfd-1 (low)n	162,196	25.9600	3 %	103,840	7.99
RY.PR.K	4.5245 %	4.0175 %	-0.4053	Pfd-1 (low)	135,212	25.9700	3 %	103,880	4.74
PWF.PR.D	4.9981 %	4.8140 %	0.1343	Pfd-1 (low)n	92,117	26.0100	3 %	104,040	7.49
BMO.PR.I	4.5620 %	4.0376 %	-0.3089	Pfd-1 (low)n	144,348	26.0300	3 %	104,120	2.55
CM.PR.N	5.1904 %	3.2505 %	-0.2182	Pfd-1 (low)n	28,446	26.2600	3 %	105,040	1.60
CM.PR.M	5.3706 %	3.9921 %	0.0000	Pfd-1 (low)n	56,879	26.3100	3 %	105,240	2.27
CM.PR.A	5.0285 %	4.4876 %	0.0000	Pfd-1 (low)n	202,030	26.3500	3 %	105,400	6.79
WN.PR.B	4.8677 %	4.1112 %	-0.4103	Pfd-2 (low)	130,289	26.4500	3 %	105,800	5.36
BMO.PR.F	5.2377 %	3.0954 %	-0.3001	Pfd-1 (low)n	91,810	26.5000	3 %	106,000	1.42
TD.PR.J	4.7950 %	4.0706 %	-0.5031	Pfd-1 (low)n	194,053	26.5900	3 %	106,360	2.47
IGI.PR.A	5.4021 %	4.9765 %	0.5761	Pfd-2n	320,738	26.6100	3 %	106,440	7.80
TD.PR.H	6.6479 %	-30.9729 %	-0.7858	Pfd-1 (low)n	37,567	26.7000	3 %	106,800	0.09
BNS.PR.I	5.5762 %	1.4078 %	-0.7596	Pfd-1 (low)n	64,808	26.9000	3 %	107,600	0.89
ACO.PR.A	5.3340 %	4.7403 %	-0.0547	Pfd-2 (low)	40,078	26.9500	3 %	107,800	6.85
CM.PR.T	5.5249 %	3.6747 %	-0.0915	Pfd-1 (low)n	47,807	27.1500	3 %	108,600	2.27
GWO.PR.C	7.0730 %	-48.9759 %	-1.4511	Pfd-1 (low)n	24,936	27.4000	4 %	109,600	0.09
GWO.PR.D	4.5372 %	-0.8571 %	-1.6284	Pfd-1 (low)n	33,709	27.5500	4 %	110,200	1.53
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Disparity</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
		<u>Bid)</u>			<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
		<u>Capital Gains Tax Due</u>						<u>0 %</u>	<u>0</u>
	<u>5.4483 %</u>	<u>0.0860 %</u>	<u>-0.0849</u>		<u>656,184</u>			<u>100</u>	<u>3,127,840</u>
									<u>3.87</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BNF.PR.A	4.3981 %	4.4224 %	0.9712 Pfd-2 (low)		104,504	18.9000	14 %	75,600	16.61
BNN.PR.B	4.3865 %	4.4107 %	1.2357 Pfd-2 (low)		111,115	18.9500	14 %	75,800	16.64
AL.PR.F	3.9235 %	3.9482 %	-0.4919 Pfd-2 (low)		39,477	22.7000	17 %	90,800	17.40
TOC.PR.B	3.6379 %	3.6341 %	-1.7480 Pfd-2 (low)		225,280	22.8500	17 %	91,400	18.19
PWF.PR.A	3.6141 %	3.6234 %	-0.3005 Pfd-1 (low)		109,248	23.0000	17 %	92,000	18.13
AL.PR.E	4.6660 %	-20.5821 %	1.2835 Pfd-2 (low)		57,262	25.4500	19 %	101,800	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.0979 %</u>	<u>-0.7634 %</u>	<u>0.1245</u>		<u>106,898</u>		<u>100 %</u>	<u>527,400</u>	<u>14.10</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved



HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2003-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BBD.PR.D	9.3447 %	8.3536 %	7.0113	Pfd-3 (high)	223,729	14.6500	6 %	58,600	11.45
BC.PR.B	5.2479 %	3.9402 %	0.3945	Pfd-2 (high)	121,744	25.0100	10 %	100,040	16.90
BNN.PR.G	5.6188 %	4.3333 %	0.1556	Pfd-2 (low)	54,342	25.0500	10 %	100,200	15.87
AIT.PR.A	5.3960 %	4.3214 %	0.0070	Pfd-2 (low)	84,250	25.2500	10 %	101,000	16.11
BCE.PR.Z	5.2499 %	4.1767 %	0.7027	Pfd-2	82,181	25.3300	10 %	101,320	16.14
BCE.PR.A	5.3642 %	4.1545 %	0.5442	Pfd-2	402,329	25.4000	10 %	101,600	16.14
BC.PR.C	5.4412 %	3.8468 %	-0.1033	Pfd-2 (high)	77,996	25.5000	10 %	102,000	16.89
BCE.PR.C	5.3891 %	4.1145 %	0.1095	Pfd-2	4,665,385	25.7000	11 %	102,800	16.08
BCE.PR.R	5.8912 %	4.0114 %	-0.3067	Pfd-2	43,952	26.2000	11 %	104,800	16.36
NA.PR.J	6.0038 %	3.9061 %	-0.9067	Pfd-2n	38,238	26.6500	11 %	106,600	2.26
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.7448 %</u>	<u>4.3431 %</u>	<u>0.4750</u>		<u>597,253</u>		<u>100 %</u>	<u>978,960</u>	<u>14.49</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved