

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst Bid</u>	<u>Price (at Disparity Bid)</u>	<u>DBRS Rating</u>	<u>Average Trading Value</u>	<u>Holdings bid price</u>	<u>Holdings weight</u>	<u>Market Value</u>	<u>Modified Duration</u>
BCE.PR.S	3.5096 %	-1.4264 %	-0.6775	Pfd-2	182,317	25.5300	100 %	102,120	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.5096 %</u>	<u>-1.4264 %</u>	<u>-0.6775</u>		<u>182,317</u>		<u>100 %</u>	<u>102,120</u>	<u>0.08</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
W.PR.H	5.8017 %	5.7659 %	1.0072	Pfd-2(low)	115,100	23.7000	16 %	94,800	14.16
POW.PR.B	5.3629 %	5.3708 %	0.0930	Pfd-2(high)n	403,747	24.9400	17 %	99,760	14.91
PWF.PR.F	5.2584 %	5.3389 %	-0.0026	Pfd-1(low)n	282,135	24.9600	17 %	99,840	14.84
TCA.PR.Y	5.6000 %	5.5058 %	0.0000	Pfd-2(low)	283,607	50.0000	17 %	100,000	14.48
W.PR.J	5.5888 %	5.5393 %	-0.2582	Pfd-2(low)	139,368	25.0500	17 %	100,200	4.44
TCA.PR.X	5.5446 %	5.4410 %	-0.6765	Pfd-2(low)	178,901	50.5000	17 %	101,000	14.56
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5238 %</u>	<u>5.4912 %</u>	<u>0.0173</u>		<u>234,641</u>		<u>100 %</u>	<u>595,600</u>	<u>12.89</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
PWF.PR.E	5.4326 %	5.4162 %	0.5405	Pfd-1(low)n	201,655	25.3100	4 %	101,240	14.44
POW.PR.A	5.5096 %	5.2061 %	0.1235	Pfd-2(high)n	132,134	25.4100	4 %	101,640	4.38
GWO.PR.F	5.7843 %	5.6399 %	1.3718	Pfd-1(low)n	1,824	25.5000	4 %	102,000	7.18
CM.PR.P	5.3711 %	5.1515 %	-0.0565	Pfd-1(low)n	283,570	25.6000	4 %	102,400	7.38
POW.PR.C	5.6158 %	5.3180 %	0.6556	Pfd-2(high)n	246,371	25.8200	4 %	103,280	6.74
ENB.PR.A	5.3191 %	4.7920 %	-1.5367	Pfd-2(low)	72,419	25.8500	4 %	103,400	3.97
PWF.PR.H	5.5352 %	5.3531 %	0.5330	Pfd-1(low)n	177,972	25.9700	4 %	103,880	6.68
BNS.PR.J	5.0481 %	4.7375 %	-1.0306	Pfd-1(low)n	373,177	26.0000	4 %	104,000	8.08
PWF.PR.G	5.6665 %	5.4539 %	1.0474	Pfd-1(low)n	287,858	26.0300	4 %	104,120	6.40
BMO.PR.H	5.0766 %	4.8243 %	-0.7690	Pfd-1(low)n	210,965	26.1000	4 %	104,400	7.59
CM.PR.D	5.5077 %	5.1026 %	0.0977	Pfd-1(low)	469,069	26.1000	4 %	104,400	7.03
WN.PR.A	5.5322 %	5.0927 %	-0.8688	Pfd-2(low)	213,819	26.2100	4 %	104,840	6.11
LB.PR.D	5.7034 %	5.2340 %	-0.7119	Pfd-2(low)	61,226	26.3000	4 %	105,200	6.07
CU.PR.B	5.6991 %	5.3587 %	1.5391	Pfd-2	1,000,081	26.3200	4 %	105,280	6.95
RY.PR.O	5.2162 %	4.4737 %	-0.9151	Pfd-1(low)n	113,350	26.3600	4 %	105,440	3.76
CM.PR.C	5.6711 %	5.0917 %	0.3738	Pfd-1(low)n	455,641	26.4500	4 %	105,800	6.52
PWF.PR.I	5.6604 %	5.3251 %	0.9564	Pfd-1(low)n	1,113,495	26.5000	4 %	106,000	6.87
CM.PR.B	5.6391 %	4.9403 %	0.3660	Pfd-1(low)	504,122	26.6000	4 %	106,400	4.85
CU.PR.A	5.4511 %	4.9894 %	0.2814	Pfd-2	220,595	26.6000	4 %	106,400	6.87
NA.PR.K	5.4961 %	5.0846 %	0.0000	Pfd-2	814,977	26.6100	4 %	106,440	6.96
SLA.PR.E	6.0074 %	2.4264 %	0.4057	Pfd-1	49,405	27.0500	4 %	108,200	1.96
CL.PR.B	5.7551 %	4.6878 %	0.1531	Pfd-2(high)n	109,995	27.1500	4 %	108,600	3.22
MMF.PR.C	5.5840 %	4.6649 %	0.0000	Pfd-2(high)n	285,290	27.3100	4 %	109,240	4.02
RY.PR.S	5.5234 %	4.0364 %	-0.2823	Pfd-1(low)n	242,742	27.6100	4 %	110,440	2.93
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5350 %</u>	<u>4.9251 %</u>	<u>0.0936</u>		<u>319,347</u>			<u>100 2,523,040</u>	<u>6.09</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
ENB.PR.B	7.3988 %	5.0764 %	1.1011	Pfd-2	146,118	25.6800	11 %	102,720	1.06
ENB.PR.C	7.6482 %	4.5797 %	0.9763	Pfd-2	102,244	26.1500	11 %	104,600	1.32
FCI.PR.A	7.1361 %	-0.1108 %	-0.5043	Pfd-2	53,691	10.5100	11 %	105,100	0.66
MG.PR.A	8.1901 %	4.2072 %	1.5148	Pfd-2	165,480	26.4100	11 %	105,640	1.24
SU.PR.A	8.5396 %	1.4143 %	0.9410	Pfd-2 (low)	283,906	26.5000	11 %	106,000	0.77
ECA.PR.A	7.9857 %	2.9860 %	0.6012	Pfd-2	158,831	26.6100	11 %	106,440	1.14
BNN.PR.S	7.7573 %	6.0089 %	0.0755	Pfd-2 (low)	110,036	26.9100	11 %	107,640	3.11
ENB.PR.D	7.2356 %	5.4982 %	-0.0177	Pfd-2	217,954	26.9500	11 %	107,800	3.23
BNN.PR.T	7.6852 %	6.1184 %	0.0000	Pfd-2 (low)	142,246	27.0000	11 %	108,000	3.48
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.7315 %</u>	<u>3.9849 %</u>	<u>0.5160</u>		<u>153,606</u>		<u>100 %</u>	<u>953,940</u>	<u>1.79</u>

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HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings -	Holdings bid price	Holdings -	Market Value	Modified Duration	YTW
ABK.PR.C	4.8477 %	1.2885 %	-1.3974	Pfd-2	317,848	62.7100	11 %	103,158	0.76		
TDS.PR.A	5.7647 %	-1.2460 %	-0.2108	Pfd-2	24,124	15.3000	11 %	104,086	0.46		
FBS.PR.A	5.2682 %	-2.1397 %	-0.7011	Pfd-2	50,417	26.1000	11 %	104,400	0.54		
CVF.PR.A	5.7361 %	-1.2444 %	0.2526	Pfd-2	124,239	26.1500	11 %	104,600	0.08		
BNA.PR.A	5.9520 %	-1.0778 %	0.3301	Pfd-2	51,499	26.2500	11 %	105,000	0.08		
DIV.PR.A	5.5008 %	-10.8711 %	-0.0522	Pfd-2	126,380	26.3600	11 %	105,440	0.08		
CAC.PR.A	5.1040 %	3.8491 %	0.0000	Pfd-1	37,753	26.4500	11 %	105,800	3.61		
PAY.PR.A	5.1692 %	4.1341 %	0.0000	Pfd-1 (low)	53,934	26.6000	11 %	106,400	4.46		
PIC.PR.A	5.3077 %	4.5908 %	0.0000	Pfd-2	106,436	16.2500	11 %	108,339	5.97		
Cash							0 %	0			
Dividends Due							0 %	0			
Income Tax Due							0 %	0			
Capital Gains Tax Due							0 %	0			
	<u>5.4054 %</u>	<u>-0.2801 %</u>	<u>-0.1939</u>		<u>98,768</u>		<u>100 %</u>	<u>947,223</u>	<u>1.81</u>		

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
MFC.PR.A	4.1331 %	4.2167 %	0.2256	Pfd-1 (low)n	8,866,047	24.8000	3 %	99,200	9.69
BNN.PR.J	5.3150 %	5.2768 %	1.8955	Pfd-2 (low)	636,149	25.4000	3 %	101,600	10.17
BCE.PR.P	6.2622 %	-21.9929 %	-0.5231	Pfd-2	167,180	25.5500	3 %	102,200	0.09
GWO.PR.X	4.6404 %	4.3902 %	0.8232	Pfd-1 (low)n	2,486,516	25.8600	3 %	103,440	8.12
CM.PR.M	5.4014 %	4.1014 %	0.4902	Pfd-1 (low)n	67,513	26.1600	3 %	104,640	2.05
BNN.PR.I	5.2481 %	4.9406 %	0.7231	Pfd-2 (low)	109,423	26.2000	4 %	104,800	8.02
GWO.PR.E	4.4728 %	3.9632 %	-0.0483	Pfd-1 (low)n	237,577	26.2700	4 %	105,080	6.57
RY.PR.K	4.4609 %	0.9299 %	-0.0914	Pfd-1 (low)	149,513	26.3400	4 %	105,360	0.23
BNS.PR.I	5.6797 %	2.6285 %	0.0000	Pfd-1 (low)n	47,311	26.4100	4 %	105,640	0.65
TD.PR.H	6.7057 %	-23.2784 %	-0.3049	Pfd-1 (low)n	46,091	26.4700	4 %	105,880	0.09
BMO.PR.F	5.2377 %	2.6451 %	0.0000	Pfd-1 (low)n	119,339	26.5000	4 %	106,000	1.19
TD.PR.N	4.3396 %	4.0084 %	-0.0877	Pfd-1 (low)n	5,137,309	26.5000	4 %	106,000	8.36
PWF.PR.J	4.4256 %	4.0618 %	0.0000	Pfd-1 (low)n	790,524	26.5500	4 %	106,200	8.01
CM.PR.N	5.1298 %	2.0279 %	-0.0472	Pfd-1 (low)n	44,381	26.5700	4 %	106,280	1.37
BMO.PR.I	4.4559 %	2.9639 %	-0.3260	Pfd-1 (low)n	193,656	26.6500	4 %	106,600	2.34
GWO.PR.C	7.2720 %	-21.3982 %	-0.2806	Pfd-1 (low)n	31,462	26.6500	4 %	106,600	0.09
BNN.PR.H	5.3839 %	4.8197 %	0.7282	Pfd-2 (low)	171,189	26.7000	4 %	106,800	4.61
BMO.PR.G	4.4793 %	2.5866 %	-0.5104	Pfd-1 (low)n	164,047	26.7900	4 %	107,160	2.12
WN.PR.B	4.7774 %	3.7075 %	0.0000	Pfd-2 (low)	72,089	26.9500	4 %	107,800	5.19
TD.PR.M	4.3470 %	3.8527 %	-0.4320	Pfd-1 (low)	1,531,591	27.0300	4 %	108,120	8.20
TD.PR.J	4.6789 %	2.7590 %	-0.5235	Pfd-1 (low)n	138,965	27.2500	4 %	109,000	1.82
CM.PR.A	4.8482 %	3.5568 %	-0.0547	Pfd-1 (low)n	145,606	27.3300	4 %	109,320	3.98
ACO.PR.A	5.2444 %	4.4597 %	0.4466	Pfd-2 (low)	38,231	27.4100	4 %	109,640	6.72
PWF.PR.D	4.7411 %	3.8677 %	-0.0284	Pfd-1 (low)n	69,565	27.4200	4 %	109,680	3.94
CM.PR.R	4.4936 %	3.1955 %	-1.0083	Pfd-1 (low)n	113,641	27.5500	4 %	110,200	4.41
IGI.PR.A	5.1523 %	4.1833 %	0.4840	Pfd-2n	307,415	27.9000	4 %	111,600	5.19
GWO.PR.D	4.4484 %	-3.4139 %	-2.1113	Pfd-1 (low)n	46,614	28.1000	4 %	112,400	1.31
CM.PR.T	5.2448 %	0.8989 %	-1.3223	Pfd-1 (low)n	89,252	28.6000	4 %	114,400	2.06
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0344 %</u>	<u>0.5252 %</u>	<u>-0.0798</u>		<u>759,393</u>			<u>100 2,991,640</u>	<u>4.14</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BNF.PR.A	4.6766 %	4.6852 %	2.2530	Pfd-2 (low)	102,868	18.7100	12 %	74,840	16.07
BNN.PR.B	4.5290 %	4.5360 %	2.0778	Pfd-2 (low)	487,398	19.3200	12 %	77,280	16.34
MMF.PR.A	3.9130 %	3.9347 %	1.1631	Pfd-2 (high)	32,063	23.0000	15 %	92,000	17.61
PWF.PR.A	3.7634 %	3.7777 %	0.6374	Pfd-1 (low)	144,068	23.2500	15 %	93,000	17.79
TOC.PR.B	3.7554 %	3.7340 %	-1.1643	Pfd-2 (low)	214,039	23.3000	15 %	93,200	17.92
AL.PR.F	4.0030 %	4.0303 %	0.0000	Pfd-2 (low)	41,087	23.4200	15 %	93,680	17.23
AL.PR.E	4.8450 %	-34.8970 %	1.3797	Pfd-2 (low)	55,961	25.8000	16 %	103,200	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.2012 %</u>	<u>-2.3299 %</u>	<u>0.8440</u>		<u>145,544</u>		<u>100 %</u>	<u>627,200</u>	<u>14.40</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2003-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BNN.PR.G	5.5501 %	4.1023 %	-0.8619	Pfd-2 (low)	103,451	25.3600	11 %	101,440	16.26
BC.PR.B	5.0774 %	3.5467 %	-1.0838	Pfd-2 (high)	124,925	25.8500	11 %	103,400	17.58
AIT.PR.A	5.2404 %	3.9851 %	-0.8010	Pfd-2 (low)	79,709	26.0000	11 %	104,000	2.84
BCE.PR.Z	5.0853 %	3.6783 %	-0.6161	Pfd-2	293,600	26.1500	11 %	104,600	16.90
BCE.PR.R	5.9002 %	3.5565 %	-1.2289	Pfd-2	39,978	26.1600	11 %	104,640	17.22
BCE.PR.C	5.2863 %	3.7173 %	-0.4532	Pfd-2	941,148	26.2000	11 %	104,800	16.68
BCE.PR.A	5.2004 %	3.6416 %	-0.8220	Pfd-2	503,728	26.2000	11 %	104,800	16.94
BC.PR.C	5.2757 %	3.4881 %	-1.6129	Pfd-2 (high)	70,423	26.3000	11 %	105,200	17.51
NA.PR.J	5.8824 %	2.6354 %	-0.3326	Pfd-2n	50,293	27.2000	12 %	108,800	2.06
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.3907 %	3.5884 %	-0.8658		245,198		100 %	941,680	13.72

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