

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BCE.PR.S	2.9985 %	2.9861 %	-0.2794	Pfd-2	82,306	25.3000	100 %	101,200	19.77
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.9985 %</u>	<u>2.9861 %</u>	<u>-0.2794</u>		<u>82,306</u>		<u>100 %</u>	<u>101,200</u>	<u>19.77</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
BNN.PR.G	5.4980 %	3.2288 %	-0.8531	Pfd-2 (low)	95,429	25.6000	12 %	102,400	17.99
BC.PR.B	5.0481 %	2.9656 %	-1.0253	Pfd-2 (high)	60,233	26.0000	12 %	104,000	18.74
BCE.PR.C	5.2964 %	2.9519 %	-1.1588	Pfd-2	544,305	26.1500	12 %	104,600	18.17
AIT.PR.A	5.2004 %	3.1290 %	-1.5743	Pfd-2 (low)	46,176	26.2000	13 %	104,800	18.20
BC.PR.C	5.2757 %	2.9574 %	-1.2488	Pfd-2 (high)	54,051	26.3000	13 %	105,200	18.57
BCE.PR.Z	5.0563 %	2.8692 %	-1.6562	Pfd-2	62,302	26.3000	13 %	105,200	18.48
BCE.PR.A	5.1708 %	2.8643 %	-1.7177	Pfd-2	250,078	26.3500	13 %	105,400	18.50
BCE.PR.R	5.7917 %	2.7562 %	-2.0766	Pfd-2	49,238	26.6500	13 %	106,600	2.85
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.2927 %</u>	<u>2.9640 %</u>	<u>-1.4176</u>		<u>145,141</u>		<u>100 %</u>	<u>838,200</u>	<u>16.41</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		
						price			YTW
W.PR.J	5.5955 %	5.6378 %	0.0000	Pfd-2(low)	85,760	25.0200	3 %	100,080	14.43
PWF.PR.F	5.2187 %	5.1801 %	-0.5282	Pfd-2(high)n	266,447	25.1500	3 %	100,600	5.95
TCA.PR.X	5.5391 %	5.4664 %	-0.1003	Pfd-2(low)	135,052	50.5500	3 %	101,100	14.46
TCA.PR.Y	5.5227 %	5.4477 %	-0.2439	Pfd-2(low)	201,450	50.7000	3 %	101,400	14.49
POW.PR.B	5.2657 %	5.1527 %	-0.4029	Pfd-2n	314,921	25.4000	3 %	101,600	5.91
POW.PR.A	5.5053 %	5.2761 %	0.2481	Pfd-2n	109,800	25.4300	3 %	101,720	4.10
PWF.PR.E	5.3816 %	5.2314 %	0.0227	Pfd-2(high)n	108,753	25.5500	3 %	102,200	7.29
PWF.PR.H	5.5825 %	5.3294 %	0.4470	Pfd-2(high)n	120,202	25.7500	3 %	103,000	6.53
POW.PR.C	5.5985 %	5.3278 %	0.6482	Pfd-2n	192,071	25.9000	3 %	103,600	6.50
CM.PR.P	5.3089 %	5.0403 %	0.1748	Pfd-1(low)n	163,322	25.9000	3 %	103,600	7.15
CM.PR.E	5.3950 %	5.1929 %	0.2591	Pfd-1(low)n	2,826,156	25.9500	3 %	103,800	7.08
CM.PR.D	5.5288 %	5.2091 %	0.5420	Pfd-1(low)	241,584	26.0000	3 %	104,000	6.78
ENB.PR.A	5.2885 %	4.7067 %	-1.3264	Pfd-2(low)	51,261	26.0000	3 %	104,000	3.69
LB.PR.D	5.7449 %	5.4162 %	0.0265	Pfd-2(low)	78,130	26.1100	3 %	104,440	5.81
BNS.PR.J	5.0038 %	4.6674 %	-1.0393	Pfd-1(low)n	234,283	26.2300	3 %	104,920	7.86
BMO.PR.H	5.0476 %	4.7914 %	-0.6980	Pfd-1(low)n	139,978	26.2500	3 %	105,000	7.35
PWF.PR.I	5.7143 %	5.3056 %	0.9396	Pfd-2(high)n	413,224	26.2500	3 %	105,000	6.73
RY.PR.O	5.2381 %	3.8195 %	-0.8516	Pfd-1(low)n	61,161	26.2500	3 %	105,000	0.88
CM.PR.B	5.7121 %	5.2093 %	1.1252	Pfd-1(low)	431,500	26.2600	3 %	105,040	5.95
CM.PR.C	5.7034 %	5.2297 %	1.1039	Pfd-1(low)n	417,572	26.3000	3 %	105,200	6.27
CU.PR.A	5.4987 %	5.1682 %	0.2199	Pfd-2	76,640	26.3700	3 %	105,480	6.62
NA.PR.K	5.5251 %	5.0045 %	0.0000	Pfd-2	238,550	26.4700	3 %	105,880	6.82
PWF.PR.G	5.5681 %	5.0027 %	0.1900	Pfd-2(high)n	183,897	26.4900	3 %	105,960	6.28
CU.PR.B	5.6349 %	5.2422 %	0.5577	Pfd-2	175,036	26.6200	3 %	106,480	6.73
WN.PR.A	5.4429 %	4.8665 %	-1.1606	Pfd-2(low)	130,916	26.6400	3 %	106,560	5.87
NA.PR.J	5.9948 %	2.5267 %	0.0000	Pfd-2n	40,948	26.6900	3 %	106,760	1.78
MMF.PR.C	5.6607 %	5.0434 %	0.2398	Pfd-2(high)n	134,158	26.9400	3 %	107,760	5.20
GLO.PR.F	5.4731 %	4.9193 %	-0.2230	Pfd-2(high)n	194,604	26.9500	3 %	107,800	7.01
SWA.PR.E	6.0185 %	2.1077 %	0.2034	Pfd-1	33,977	27.0000	3 %	108,000	1.65
HSB.PR.A	5.7763 %	2.2768 %	-0.4714	Pfd-2(high)	28,620	27.0500	3 %	108,200	1.88
CL.PR.B	5.7213 %	4.5196 %	0.5505	Pfd-1(low)n	80,042	27.3100	3 %	109,240	2.94
RY.PR.S	5.4856 %	3.2289 %	-0.8829	Pfd-1(low)n	143,039	27.8000	3 %	111,200	2.68
Cash							0 %	0	

HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
MG.PR.A	8.3160 %	5.1429 %	2.0219	Pfd-2	149,671	26.0100	11 %	104,040	0.93
ENB.PR.B	7.2909 %	2.8408 %	0.2921	Pfd-2	114,393	26.0600	11 %	104,240	0.74
SU.PR.A	8.6738 %	1.0457 %	1.8044	Pfd-2 (low)	301,955	26.0900	11 %	104,360	0.45
ENB.PR.C	7.6017 %	3.5632 %	0.3312	Pfd-2	116,982	26.3100	11 %	105,240	1.01
FCF.PR.A	5.6872 %	-0.0167 %	-1.1910	Pfd-2	234,470	10.5500	11 %	105,500	0.81
ECA.PR.A	8.0371 %	2.5170 %	0.7679	Pfd-2	180,621	26.4400	11 %	105,760	0.83
BNN.PR.T	7.6147 %	5.8585 %	-0.1487	Pfd-2 (low)	106,714	27.2500	11 %	109,000	3.21
BNN.PR.S	7.6465 %	5.5042 %	-0.2704	Pfd-2 (low)	130,398	27.3000	11 %	109,200	2.84
ENB.PR.D	7.1402 %	5.0410 %	-0.8009	Pfd-2	128,362	27.3100	11 %	109,240	2.96
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.5534 %</u>	<u>3.5230 %</u>	<u>0.2993</u>		<u>162,090</u>		<u>100 %</u>	<u>956,580</u>	<u>1.55</u>

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HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
ABK.PR.C	4.8993 %	1.9232 %	-0.3803	Pfd-2	28,978	62.0500	11 %	102,072	0.43	
FBS.PR.A	5.3816 %	-1.7836 %	0.0000	Pfd-2	37,276	25.5500	11 %	102,200	0.21	
CVF.PR.A	5.8252 %	5.3703 %	0.0410	Pfd-2	48,961	25.7500	11 %	103,000	3.72	
DIV.PR.A	5.5133 %	-2.8445 %	-0.1114	Pfd-2	79,244	26.3000	11 %	105,200	0.08	
CAC.PR.A	5.1136 %	3.9105 %	0.0000	Pfd-1	32,434	26.4000	11 %	105,600	3.32	
PAY.PR.A	5.1887 %	4.1526 %	0.0000	Pfd-1 (low)	27,397	26.5000	11 %	106,000	4.20	
BNA.PR.A	5.8825 %	5.3607 %	0.2106	Pfd-2	39,910	26.5600	11 %	106,240	5.58	
PIC.PR.A	5.3906 %	4.6584 %	0.0000	Pfd-2	252,731	16.0000	11 %	106,672	5.79	
DCF.PR.A	6.4695 %	-31.9531 %	-0.4176	Pfd-2	31,324	27.0500	11 %	108,200	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	5.5228 %	-1.3435 %	-0.0731		64,606		100 %	945,184	2.62	

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)	Bid)		Value	bid	weight		YTW
						price			
MFC.PR.A	4.1082 %	4.1926 %	0.0000	Pfd-1(low)n	1,280,802	24.9500	3 %	99,800	9.46
BNN.PR.J	5.3150 %	5.3190 %	1.7751	Pfd-2(low)	258,593	25.4000	4 %	101,600	9.96
BCE.PR.P	6.2500 %	-18.2172 %	-0.4381	Pfd-2	121,931	25.6000	4 %	102,400	0.09
RY.PR.K	4.5367 %	3.5783 %	0.0000	Pfd-1(low)	133,392	25.9000	4 %	103,600	0.88
TD.PR.H	6.7878 %	-22.3531 %	-0.3111	Pfd-1(low)n	47,834	26.1500	4 %	104,600	0.09
PWF.PR.J	4.4847 %	4.1206 %	-0.1789	Pfd-2(high)n	212,367	26.2000	4 %	104,800	7.85
BNN.PR.I	5.2381 %	4.9583 %	0.8283	Pfd-2(low)	75,347	26.2500	4 %	105,000	7.78
BNS.PR.I	5.7099 %	2.6563 %	0.2620	Pfd-1(low)n	26,095	26.2700	4 %	105,080	0.32
BMO.PR.F	5.2756 %	2.9822 %	0.2637	Pfd-1(low)n	80,600	26.3100	4 %	105,240	0.87
TD.PR.M	4.4660 %	4.0792 %	-0.0695	Pfd-1(low)	271,835	26.3100	4 %	105,240	8.01
TD.PR.N	4.3561 %	3.9511 %	-0.4264	Pfd-1(low)n	519,209	26.4000	4 %	105,600	8.22
CM.PR.N	5.1590 %	1.9931 %	0.0000	Pfd-1(low)n	30,746	26.4200	4 %	105,680	1.05
BNN.PR.H	5.4245 %	4.9724 %	0.9550	Pfd-2(low)	177,121	26.5000	4 %	106,000	6.67
GWO.PR.X	4.5198 %	4.1059 %	-0.0875	Pfd-2(high)n	2,553,299	26.5500	4 %	106,200	7.90
GWO.PR.E	4.4206 %	3.8056 %	-0.7380	Pfd-2(high)n	170,428	26.5800	4 %	106,320	6.32
CM.PR.M	5.3120 %	2.6852 %	0.0000	Pfd-1(low)n	57,804	26.6000	4 %	106,400	0.81
TD.PR.J	4.7664 %	3.0377 %	-0.3467	Pfd-1(low)n	122,613	26.7500	4 %	107,000	1.52
BMO.PR.I	4.4293 %	2.6053 %	-0.6982	Pfd-1(low)n	188,518	26.8100	4 %	107,240	2.03
BMO.PR.G	4.4676 %	2.2980 %	-0.7595	Pfd-1(low)n	142,462	26.8600	4 %	107,440	1.81
CM.PR.R	4.5937 %	3.7223 %	-0.4523	Pfd-1(low)n	78,214	26.9500	4 %	107,800	4.11
WN.PR.B	4.7317 %	3.5198 %	-0.2570	Pfd-2(low)	59,357	27.2100	4 %	108,840	4.92
PWF.PR.D	4.7741 %	3.7592 %	-0.4631	Pfd-2(high)n	61,013	27.2300	4 %	108,920	3.69
CM.PR.A	4.8270 %	3.4317 %	-0.4357	Pfd-1(low)n	104,478	27.4500	4 %	109,800	3.69
ACO.PR.A	5.2178 %	4.4078 %	0.0000	Pfd-2(low)	30,489	27.5500	4 %	110,200	6.47
GWO.PR.D	4.4803 %	-6.1012 %	-2.4293	Pfd-2(high)n	57,191	27.9000	4 %	111,600	1.00
IGI.PR.A	5.1505 %	4.1961 %	0.2072	Pfd-2n	243,561	27.9100	4 %	111,640	4.92
CM.PR.T	5.3381 %	1.3286 %	-0.8617	Pfd-1(low)n	65,802	28.1000	4 %	112,400	1.75
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.9665 %</u>	<u>1.4694 %</u>	<u>-0.1828</u>		<u>262,015</u>		<u>100</u>	<u>2,876,440</u>	<u>4.13</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BNN.PR.B	3.6799 %	3.7081 %	2.1909	Pfd-2 (low)	447,764	21.4000	13 %	85,600	18.04
BNF.PR.A	3.5714 %	3.5769 %	1.7765	Pfd-2 (low)	87,519	22.0500	13 %	88,200	18.27
PWF.PR.A	3.2744 %	3.2412 %	0.5666	Pfd-2 (high)	92,226	24.0500	14 %	96,200	19.06
AL.PR.F	3.4794 %	3.4573 %	0.7259	Pfd-2 (low)	72,967	24.2500	15 %	97,000	18.54
MMF.PR.A	3.3251 %	3.3419 %	1.4581	Pfd-2 (high)	26,363	24.3600	15 %	97,440	18.86
TOC.PR.B	3.2275 %	3.2283 %	-0.2239	Pfd-2 (low)	142,134	24.4000	15 %	97,600	19.08
AL.PR.E	4.3021 %	-37.3066 %	1.0926	Pfd-2 (low)	45,995	26.1500	16 %	104,600	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.5574 %</u>	<u>-2.9724 %</u>	<u>1.0555</u>		<u>124,880</u>		<u>100 %</u>	<u>666,640</u>	<u>15.75</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2003-10-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
W.PR.H	5.5781 %	5.5419 %	0.3270	Pfd-2 (low)	132,053	24.6500	100 %	98,600	14.37
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5781 %</u>	<u>5.5419 %</u>	<u>0.3270</u>		<u>132,053</u>		<u>100 %</u>	<u>98,600</u>	<u>14.37</u>

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