

HIMI Index - Ratchet

HIMI Account Number:J00000001

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Yield</u>		<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
	<u>Bid</u>	<u>Bid)</u>			<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BCE.PR.S	2.9964 %	2.4039 %	-0.6839	Pfd-2	81,706	25.4500	100 %	101,800	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.9964 %</u>	<u>2.4039 %</u>	<u>-0.6839</u>		<u>81,706</u>		<u>100 %</u>	<u>101,800</u>	<u>0.08</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
W.PR.H	5.5332 %	5.5186 %	0.2688	Pfd-2 (low)	151,931	24.8500	100 %	99,400	14.34
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5332 %</u>	<u>5.5186 %</u>	<u>0.2688</u>		<u>151,931</u>		<u>100 %</u>	<u>99,400</u>	<u>14.34</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
W.PR.J	5.6000 %	5.6725 %	0.1936	Pfd-2 (low)	85,356	25.0000	3 %	100,000	14.33
TCA.PR.X	5.5391 %	5.4959 %	0.0897	Pfd-2 (low)	133,148	50.5500	3 %	101,100	14.37
PWF.PR.F	5.1836 %	5.1315 %	-0.5105	Pfd-2 (high)n	290,184	25.3200	3 %	101,280	5.87
TCA.PR.Y	5.5010 %	5.4511 %	-0.1166	Pfd-2 (low)	166,179	50.9000	3 %	101,800	14.43
POW.PR.B	5.2451 %	5.1522 %	-0.2889	Pfd-2n	272,334	25.5000	3 %	102,000	5.84
POW.PR.A	5.4837 %	5.2778 %	0.5877	Pfd-2n	106,843	25.5300	3 %	102,120	4.03
PWF.PR.E	5.3816 %	5.2870 %	0.1834	Pfd-2 (high)n	100,600	25.5500	3 %	102,200	7.21
PWF.PR.H	5.5912 %	5.4171 %	0.9594	Pfd-2 (high)n	110,634	25.7100	3 %	102,840	6.45
ENB.PR.A	5.3295 %	4.6526 %	-1.2341	Pfd-2 (low)	44,025	25.8000	3 %	103,200	3.66
POW.PR.C	5.5877 %	5.3609 %	0.7399	Pfd-2n	182,838	25.9500	3 %	103,800	6.42
BMO.PR.H	5.0962 %	4.7983 %	-0.4391	Pfd-1 (low)n	152,819	26.0000	3 %	104,000	7.37
CM.PR.E	5.3640 %	5.1664 %	0.2973	Pfd-1 (low)n	1,609,481	26.1000	3 %	104,400	7.01
RY.PR.O	5.2581 %	4.4697 %	-0.4099	Pfd-1 (low)n	82,190	26.1500	3 %	104,600	3.44
CM.PR.P	5.2481 %	4.9302 %	0.1030	Pfd-1 (low)n	156,012	26.2000	3 %	104,800	7.09
BNS.PR.J	5.0038 %	4.7134 %	-0.7631	Pfd-1 (low)n	203,641	26.2300	3 %	104,920	7.78
CM.PR.D	5.4762 %	5.1242 %	0.4454	Pfd-1 (low)	248,394	26.2500	3 %	105,000	6.71
LB.PR.D	5.7034 %	5.1117 %	-0.1218	Pfd-2 (low)	69,757	26.3000	3 %	105,200	5.83
PWF.PR.G	5.5977 %	5.1512 %	0.6330	Pfd-2 (high)n	194,162	26.3500	3 %	105,400	6.19
WN.PR.A	5.4966 %	4.8646 %	-0.9443	Pfd-2 (low)	134,315	26.3800	3 %	105,520	5.87
CM.PR.B	5.6625 %	5.1269 %	1.0586	Pfd-1 (low)	393,682	26.4900	3 %	105,960	5.88
CU.PR.A	5.4696 %	4.9372 %	0.0000	Pfd-2	79,405	26.5100	3 %	106,040	6.65
NA.PR.K	5.5085 %	5.0161 %	0.0000	Pfd-2	186,399	26.5500	3 %	106,200	6.75
PWF.PR.I	5.6497 %	5.1938 %	0.7943	Pfd-2 (high)n	396,571	26.5500	3 %	106,200	6.67
CU.PR.B	5.6391 %	5.1014 %	0.6368	Pfd-2	159,643	26.6000	3 %	106,400	6.76
CM.PR.C	5.6222 %	5.0599 %	0.8815	Pfd-1 (low)n	377,723	26.6800	3 %	106,720	6.20
MMF.PR.C	5.7073 %	5.2402 %	0.9636	Pfd-2 (high)n	99,298	26.7200	3 %	106,880	6.41
SLA.PR.E	6.0185 %	1.2606 %	0.0000	Pfd-1	37,763	27.0000	3 %	108,000	1.60
NA.PR.J	5.9259 %	1.9579 %	-0.2593	Pfd-2n	43,806	27.0000	3 %	108,000	1.70
HSB.PR.A	5.7151 %	1.7795 %	-0.7388	Pfd-2 (high)	25,028	27.3400	3 %	109,360	1.81
CL.PR.B	5.7109 %	4.5761 %	0.4624	Pfd-1 (low)n	66,127	27.3600	3 %	109,440	2.86
GWO.PR.F	5.3852 %	4.6825 %	-0.5633	Pfd-2 (high)n	196,142	27.3900	3 %	109,560	4.26
RY.PR.S	5.4659 %	3.1849 %	-0.6866	Pfd-1 (low)n	141,547	27.9000	3 %	111,600	2.61
Cash	-	-	-	-	-	-	0 %	0	-

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HIMI Index - Interest Bearing

HIMI Account Number:J00000006

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
SU.PR.A	8.8398 %	6.4749 %	2.9076	Pfd-2 (low)	367,450	25.6000	11 %	102,400	0.36
MG.PR.A	8.3967 %	6.7607 %	2.3144	Pfd-2	155,923	25.7600	11 %	103,040	0.85
ENB.PR.C	7.7071 %	5.3535 %	0.8580	Pfd-2	116,038	25.9500	11 %	103,800	0.93
ENB.PR.B	7.3218 %	3.8057 %	0.2582	Pfd-2	117,278	25.9500	11 %	103,800	0.67
FCF.PR.A	5.7692 %	1.9316 %	-0.9539	Pfd-2	160,214	10.4000	11 %	104,000	0.73
ECA.PR.A	8.0860 %	3.5926 %	0.9070	Pfd-2	199,382	26.2800	11 %	105,120	0.75
BNN.PR.S	7.6298 %	5.5763 %	-0.4735	Pfd-2 (low)	133,442	27.3600	11 %	109,440	2.76
BNN.PR.T	7.5730 %	5.8242 %	-0.4875	Pfd-2 (low)	111,617	27.4000	12 %	109,600	3.14
ENB.PR.D	7.0601 %	4.7794 %	-1.5823	Pfd-2	128,543	27.6200	12 %	110,480	2.89
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.5923 %</u>	<u>4.9024 %</u>	<u>0.3868</u>		<u>164,521</u>		<u>100 %</u>	<u>951,680</u>	<u>1.48</u>

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HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)		Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
ABK.PR.C	4.9104 %	-0.4461 %	-0.5425	Pfd-2	21,369	61.9100	9 %	101,842	0.36
FBS.PR.A	5.3922 %	-11.5401 %	0.0140	Pfd-2	37,227	25.5000	9 %	102,000	0.13
CGI.PR.B	4.4798 %	4.1896 %	-0.9585	Pfd-1	1,158,966	25.9500	9 %	103,800	8.22
CVF.PR.A	5.7692 %	5.2149 %	0.3830	Pfd-2	47,369	26.0000	9 %	104,000	3.65
DIV.PR.A	5.5407 %	2.5473 %	0.0209	Pfd-2	70,136	26.1700	9 %	104,680	0.17
CAC.PR.A	5.0943 %	3.8852 %	0.0000	Pfd-1	24,544	26.5000	9 %	106,000	3.24
BNA.PR.A	5.8936 %	3.6923 %	0.0000	Pfd-2	42,232	26.5100	9 %	106,040	0.08
PAY.PR.A	5.1789 %	4.0632 %	-0.0040	Pfd-1 (low)	25,865	26.5500	9 %	106,200	4.14
FTN.PR.A	4.9157 %	3.8022 %	-0.1834	Pfd-2	3,890,091	10.6800	9 %	106,800	4.42
PIC.PR.A	5.3406 %	4.5558 %	0.0000	Pfd-2	259,309	16.1500	9 %	107,672	5.72
DCF.PR.A	6.4599 %	-28.2154 %	-0.4438	Pfd-2	36,521	27.0900	9 %	108,360	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.3656 %</u>	<u>-0.7816 %</u>	<u>-0.1550</u>		<u>514,698</u>		<u>100</u>	<u>1,157,394</u>	<u>2.76</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		-
						price			YTW
MFC.PR.A	4.1000 %	4.0960 %	-0.0796	Pfd-1 (low)n	1,384,209	25.0000	3 %	100,000	9.50
BCE.PR.P	6.2136 %	-19.3081 %	-0.4701	Pfd-2	106,393	25.7500	4 %	103,000	0.09
BNN.PR.J	5.2427 %	5.2201 %	1.6011	Pfd-2 (low)	245,556	25.7500	4 %	103,000	9.91
TD.PR.H	6.8269 %	-9.9998 %	-0.1360	Pfd-1 (low)n	52,389	26.0000	4 %	104,000	0.08
BMO.PR.F	5.3282 %	2.8511 %	0.2926	Pfd-1 (low)n	113,338	26.0500	4 %	104,200	0.81
CM.PR.N	5.2122 %	3.2136 %	0.2453	Pfd-1 (low)n	27,502	26.1500	4 %	104,600	0.97
RY.PR.K	4.4916 %	-2.3440 %	-0.2054	Pfd-1 (low)	118,700	26.1600	4 %	104,640	0.08
GWO.PR.D	4.7710 %	0.2057 %	-0.4916	Pfd-2 (high)n	46,759	26.2000	4 %	104,800	0.91
GWO.PR.E	4.4762 %	4.0548 %	-0.1586	Pfd-2 (high)n	153,038	26.2500	4 %	105,000	6.23
BNS.PR.I	5.7143 %	3.8094 %	0.2990	Pfd-1 (low)n	29,417	26.2500	4 %	105,000	0.24
PWF.PR.J	4.4592 %	4.0871 %	-0.1871	Pfd-2 (high)n	265,563	26.3500	4 %	105,400	7.78
TD.PR.N	4.3610 %	4.0024 %	-0.1911	Pfd-1 (low)n	369,052	26.3700	4 %	105,480	8.13
TD.PR.M	4.4423 %	4.0511 %	-0.0333	Pfd-1 (low)	226,715	26.4500	4 %	105,800	7.94
CM.PR.M	5.3401 %	3.6130 %	0.2252	Pfd-1 (low)n	50,554	26.4600	4 %	105,840	1.66
BMO.PR.I	4.4811 %	2.7323 %	-0.5059	Pfd-1 (low)n	223,829	26.5000	4 %	106,000	1.98
BMO.PR.G	4.5198 %	2.4213 %	-0.5809	Pfd-1 (low)n	132,349	26.5500	4 %	106,200	1.75
BNN.PR.I	5.1402 %	4.7548 %	0.4685	Pfd-2 (low)	68,701	26.7500	4 %	107,000	4.85
TD.PR.J	4.7310 %	2.6793 %	-0.5161	Pfd-1 (low)n	90,305	26.9500	4 %	107,800	1.44
CM.PR.R	4.5784 %	3.7096 %	-0.3786	Pfd-1 (low)n	64,750	27.0400	4 %	108,160	4.04
WN.PR.B	4.7230 %	3.5372 %	-0.2322	Pfd-2 (low)	57,199	27.2600	4 %	109,040	4.85
PWF.PR.D	4.7654 %	3.7877 %	-0.3682	Pfd-2 (high)n	56,143	27.2800	4 %	109,120	3.62
GWO.PR.X	4.3876 %	3.7639 %	-0.8260	Pfd-2 (high)n	2,192,292	27.3500	4 %	109,400	7.86
CM.PR.A	4.8428 %	3.5962 %	-0.1749	Pfd-1 (low)n	111,772	27.3600	4 %	109,440	3.61
ACO.PR.A	5.2444 %	4.3356 %	0.0000	Pfd-2 (low)	33,838	27.4100	4 %	109,640	6.49
BNN.PR.H	5.2368 %	4.3095 %	0.0000	Pfd-2 (low)	203,074	27.4500	4 %	109,800	4.28
IGI.PR.A	5.1895 %	4.1523 %	0.2017	Pfd-2n	234,396	27.7000	4 %	110,800	4.91
CM.PR.T	5.3821 %	1.8835 %	-0.3920	Pfd-1 (low)n	57,520	27.8700	4 %	111,480	1.67
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.9696 %</u>	<u>2.0129 %</u>	<u>-0.0993</u>		<u>247,765</u>		<u>100</u>	<u>2,874,640</u>	<u>3.91</u>

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BNN.PR.B	3.6124 %	3.6275 %	1.7160	Pfd-2 (low)	483,288	21.8000	13 %	87,200	18.10
BNF.PR.A	3.5844 %	3.5995 %	1.6502	Pfd-2 (low)	91,525	21.9700	13 %	87,880	18.16
MMF.PR.A	3.3265 %	3.3655 %	1.0018	Pfd-2 (high)	21,441	24.3500	14 %	97,400	18.80
AL.PR.F	3.4369 %	3.4370 %	0.0227	Pfd-2 (low)	83,124	24.5500	15 %	98,200	18.59
TOC.PR.B	3.2012 %	3.2053 %	-0.8196	Pfd-2 (low)	195,265	24.6000	15 %	98,400	19.08
PWF.PR.A	3.1818 %	3.1775 %	0.2160	Pfd-2 (high)	90,809	24.7500	15 %	99,000	19.24
AL.PR.E	4.2857 %	-51.3940 %	0.3761	Pfd-2 (low)	58,309	26.2500	16 %	105,000	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.5234 %</u>	<u>-5.1531 %</u>	<u>0.5567</u>		<u>140,791</u>		<u>100 %</u>	<u>673,080</u>	<u>15.78</u>

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HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 2003-11-28

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BC.PR.B	5.0774 %	3.0021 %	-1.0079	Pfd-2 (high)	51,613	25.8500	12 %	103,400	18.62
BNN.PR.G	5.4239 %	3.3310 %	-0.7707	Pfd-2 (low)	105,012	25.9500	12 %	103,800	17.71
BCE.PR.C	5.3065 %	3.0252 %	-1.0351	Pfd-2	356,798	26.1000	12 %	104,400	18.01
BCE.PR.A	5.2063 %	3.0591 %	-0.9187	Pfd-2	223,492	26.1700	12 %	104,680	18.12
AIT.PR.A	5.1905 %	3.3020 %	-1.0293	Pfd-2 (low)	46,035	26.2500	13 %	105,000	17.83
BCE.PR.Z	5.0659 %	3.0612 %	-0.9435	Pfd-2	56,880	26.2500	13 %	105,000	18.10
BC.PR.C	5.2657 %	2.9958 %	-1.3385	Pfd-2 (high)	43,001	26.3500	13 %	105,400	18.42
BCE.PR.R	5.8136 %	3.0227 %	-1.2984	Pfd-2	55,333	26.5500	13 %	106,200	2.77
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.2947 %</u>	<u>3.0997 %</u>	<u>-1.0438</u>		<u>117,077</u>		<u>100 %</u>	<u>837,880</u>	<u>16.17</u>

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