

HIMI Index - Ratchet

HIMI Account Number:J00000001

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BCE.PR.S	2.5418 %	2.5254 %	-0.0025	Pfd-2	79,040	24.8600	100 %	99,440	20.98
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.5418 %</u>	<u>2.5254 %</u>	<u>-0.0025</u>		<u>79,040</u>		<u>100 %</u>	<u>99,440</u>	<u>20.98</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
AIT.PR.A	5.3181 %	2.6641 %	-0.8263	Pfd-2 (low)	65,954	25.6200	12 %	102,480	19.57
BC.PR.B	5.0676 %	2.3651 %	-1.2421	Pfd-2 (high)	85,272	25.9000	12 %	103,600	20.40
BC.PR.C	5.3571 %	2.4012 %	-1.0672	Pfd-2 (high)	52,658	25.9000	12 %	103,600	20.15
BNN.PR.G	5.4135 %	2.6481 %	-1.1499	Pfd-2 (low)	43,532	26.0000	12 %	104,000	19.24
BCE.PR.R	5.8912 %	2.4983 %	-1.0522	Pfd-2	37,579	26.2000	13 %	104,800	19.84
BCE.PR.C	5.2762 %	2.4536 %	-1.2818	Pfd-2	157,535	26.2500	13 %	105,000	19.21
BCE.PR.A	5.1806 %	2.4367 %	-1.4167	Pfd-2	207,281	26.3000	13 %	105,200	19.46
BCE.PR.Z	5.0181 %	2.4053 %	-1.6932	Pfd-2	76,078	26.5000	13 %	106,000	19.47
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.3150 %</u>	<u>2.4835 %</u>	<u>-1.2183</u>		<u>90,964</u>		<u>100 %</u>	<u>834,680</u>	<u>19.67</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
ENB.PR.A	5.4868 %	5.5393 %	-0.7437	Pfd-2 (low)	70,091	25.0600	4 %	100,240	14.56
CM.PR.P	5.4868 %	5.3876 %	0.0000	Pfd-1 (low)n	301,934	25.0600	4 %	100,240	14.65
PWF.PR.F	5.2270 %	5.3062 %	-0.7750	Pfd-2 (high)n	316,924	25.1100	4 %	100,440	14.90
CM.PR.E	5.5424 %	5.4173 %	0.0000	Pfd-1 (low)n	365,834	25.2600	4 %	101,040	6.72
RY.PR.O	5.4434 %	5.4048 %	-0.1064	Pfd-1 (low)n	91,708	25.2600	4 %	101,040	3.74
PWF.PR.E	5.4412 %	5.4255 %	0.0536	Pfd-2 (high)n	108,327	25.2700	4 %	101,080	14.42
BNS.PR.J	5.1877 %	5.1613 %	-0.8545	Pfd-1 (low)n	306,465	25.3000	4 %	101,200	14.84
BMO.PR.H	5.2310 %	5.1777 %	-0.8418	Pfd-1 (low)n	217,483	25.3300	4 %	101,320	14.85
PWF.PR.H	5.6483 %	5.6483 %	0.4100	Pfd-2 (high)n	174,213	25.4500	4 %	101,800	6.03
CM.PR.D	5.6373 %	5.4053 %	0.2688	Pfd-1 (low)	321,194	25.5000	4 %	102,000	6.38
CU.PR.A	5.6863 %	5.5932 %	0.1554	Pfd-2	129,744	25.5000	4 %	102,000	6.20
CU.PR.B	5.8777 %	5.7891 %	1.1273	Pfd-2	119,352	25.5200	4 %	102,080	6.31
POW.PR.C	5.6663 %	5.4135 %	0.1393	Pfd-2n	209,271	25.5900	4 %	102,360	6.10
NA.PR.K	5.7129 %	5.6279 %	0.5010	Pfd-2	184,425	25.6000	4 %	102,400	6.30
WN.PR.A	5.6202 %	5.2962 %	-0.7138	Pfd-2 (low)	166,045	25.8000	4 %	103,200	5.42
PWF.PR.G	5.7060 %	5.5234 %	0.6842	Pfd-2 (high)n	221,101	25.8500	4 %	103,400	5.75
GWO.PR.F	5.6950 %	5.3960 %	0.0647	Pfd-2 (high)n	120,092	25.9000	4 %	103,600	6.59
CM.PR.C	5.7692 %	5.2853 %	0.5107	Pfd-1 (low)n	492,825	26.0000	4 %	104,000	5.86
CM.PR.B	5.7692 %	5.2367 %	0.4378	Pfd-1 (low)	392,747	26.0000	4 %	104,000	5.53
PWF.PR.I	5.7339 %	5.4659 %	0.6363	Pfd-2 (high)n	347,206	26.1600	4 %	104,640	6.25
SLA.PR.E	6.1670 %	1.4093 %	0.7544	Pfd-1	84,757	26.3500	4 %	105,400	1.05
MMF.PR.C	5.7634 %	5.1981 %	0.2425	Pfd-1 (low)n	85,765	26.4600	4 %	105,840	6.10
NA.PR.J	6.0150 %	1.6563 %	0.0000	Pfd-2n	88,208	26.6000	4 %	106,400	1.16
HSB.PR.A	5.8741 %	1.3491 %	-0.2930	Pfd-2 (high)	33,350	26.6000	4 %	106,400	1.29
CL.PR.B	5.8477 %	4.8934 %	0.1312	Pfd-1 (low)n	125,038	26.7200	4 %	106,880	2.39
RY.PR.S	5.6481 %	4.3501 %	-0.3778	Pfd-1 (low)n	205,461	27.0000	4 %	108,000	2.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6527 %</u>	<u>4.8823 %</u>	<u>0.0569</u>		<u>202,515</u>		<u>100</u>	<u>2,681,000</u>	<u>7.06</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
ENB.PR.B	7.5667 %	3.3784 %	0.0000	Pfd-2	152,530	25.1100	10 %	100,440	0.10
MG.PR.A	8.6004 %	6.6887 %	2.3179	Pfd-2	119,553	25.1500	10 %	100,600	0.30
ENB.PR.C	7.9083 %	4.9897 %	0.6725	Pfd-2	107,840	25.2900	10 %	101,160	0.38
FCN.PR.A	6.1516 %	4.3268 %	-0.9979	Pfd-2	663,948	10.1600	10 %	101,600	0.81
ECA.PR.A	8.3497 %	-0.8752 %	1.3505	Pfd-2	185,745	25.4500	10 %	101,800	0.19
STW.PR.A	5.8537 %	5.4551 %	-0.9555	Pfd-2 (low)	376,701	10.2500	10 %	102,500	4.69
ENB.PR.D	7.5552 %	6.5402 %	-0.4120	Pfd-2	138,960	25.8100	10 %	103,240	2.43
FCF.PR.A	5.7692 %	-16.7689 %	-1.0259	Pfd-2	45,128	10.4000	10 %	104,000	0.17
BNN.PR.S	7.9676 %	6.3736 %	0.0000	Pfd-2 (low)	110,843	26.2000	10 %	104,800	2.32
BNN.PR.T	7.8897 %	6.4823 %	-0.2820	Pfd-2 (low)	124,905	26.3000	10 %	105,200	2.71
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.3587 %</u>	<u>2.6408 %</u>	<u>0.0590</u>		<u>201,913</u>		<u>100</u>	<u>1,025,340</u>	<u>1.42</u>

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HIMI Index - Split Share

HIMI Account Number:J00000005

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration - YTW
BNA.PR.B	5.0207 %	5.1787 %	0.0000	Pfd-2	1,741,548	24.6500	6 %	98,600	8.80
CGI.PR.B	4.5410 %	4.3927 %	-0.6680	Pfd-1	89,343	25.6000	7 %	102,400	7.79
ABK.PR.C	4.8632 %	1.7148 %	-0.8458	Pfd-2	37,338	62.5100	7 %	102,829	0.76
CAC.PR.A	5.2407 %	4.3417 %	0.1273	Pfd-1	27,159	25.7600	7 %	103,040	2.77
FTN.PR.A	5.0872 %	4.4531 %	0.0879	Pfd-2	221,399	10.3200	7 %	103,200	3.96
FBS.PR.A	5.3295 %	0.0032 %	-0.1756	Pfd-2 (high)	27,908	25.8000	7 %	103,200	0.54
WFS.PR.A	5.0725 %	4.6901 %	0.0162	Pfd-2	853,319	10.3500	7 %	103,500	5.86
ASC.PR.A	5.0676 %	4.7098 %	0.0000	Pfd-2	268,717	10.3600	7 %	103,600	5.78
CVF.PR.A	5.7692 %	-3.5692 %	0.0000	Pfd-2	38,137	26.0000	7 %	104,000	0.08
DFN.PR.A	5.0239 %	4.3243 %	0.0000	Pfd-2	667,716	10.4500	7 %	104,500	4.74
DIV.PR.A	5.5449 %	-10.5118 %	0.0000	Pfd-2	46,464	26.1500	7 %	104,600	0.08
PAY.PR.A	5.2481 %	4.2495 %	0.3772	Pfd-1 (low)	38,387	26.2000	7 %	104,800	3.67
BNA.PR.A	5.9182 %	5.1195 %	0.3260	Pfd-2	73,297	26.4000	7 %	105,600	2.16
DCF.PR.A	6.5666 %	-32.1501 %	-0.1424	Pfd-2	25,088	26.6500	7 %	106,600	0.09
PIC.PR.A	5.2882 %	4.3643 %	-0.0264	Pfd-2	137,474	16.3100	7 %	108,739	5.29
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.3105 %</u>	<u>0.0204 %</u>	<u>-0.0601</u>		<u>280,513</u>		<u>100</u>	<u>1,559,208</u>	<u>3.47</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
MFC.PR.A	4.0918 %	4.1110 %	-0.7584	Pfd-1(low)n	817,378	25.0500	4 %	100,200	9.10
BNN.PR.J	5.3699 %	5.3773 %	1.4347	Pfd-2(low)	213,161	25.1400	4 %	100,560	9.67
BMO.PR.F	5.3694 %	1.8368 %	0.5376	Pfd-1(low)n	65,603	25.8500	4 %	103,400	0.23
RY.PR.K	4.5262 %	3.0077 %	-0.1132	Pfd-1(low)	109,963	25.9600	4 %	103,840	0.23
CM.PR.M	5.4346 %	2.4152 %	0.2566	Pfd-1(low)n	88,037	26.0000	4 %	104,000	0.17
GWO.PR.E	4.4933 %	3.9504 %	-0.8346	Pfd-2(high)n	128,608	26.1500	4 %	104,600	5.85
TD.PR.N	4.3760 %	4.0676 %	-0.7269	Pfd-1(low)n	197,701	26.2800	5 %	105,120	7.72
BMO.PR.G	4.5506 %	2.2797 %	-0.5520	Pfd-1(low)n	120,237	26.3700	5 %	105,480	1.20
BMO.PR.I	4.5015 %	2.5974 %	-0.5992	Pfd-1(low)n	177,725	26.3800	5 %	105,520	1.43
BNN.PR.I	5.2083 %	4.7910 %	0.1405	Pfd-2(low)	123,890	26.4000	5 %	105,600	7.44
CM.PR.R	4.6876 %	4.0148 %	-0.5440	Pfd-1(low)n	108,409	26.4100	5 %	105,640	3.57
PWF.PR.J	4.4323 %	4.0255 %	-0.8670	Pfd-2(high)n	127,023	26.5100	5 %	106,040	7.37
TD.PR.M	4.4107 %	3.9744 %	-0.8979	Pfd-1(low)	176,916	26.6400	5 %	106,560	7.54
GWO.PR.X	4.4994 %	3.9541 %	-0.8352	Pfd-2(high)n	527,396	26.6700	5 %	106,680	7.51
CM.PR.A	4.9607 %	3.8717 %	-0.2637	Pfd-1(low)n	123,537	26.7100	5 %	106,840	3.14
TD.PR.J	4.7717 %	2.7352 %	-0.5832	Pfd-1(low)n	130,163	26.7200	5 %	106,880	0.89
BNN.PR.H	5.3638 %	4.5642 %	0.0973	Pfd-2(low)	185,672	26.8000	5 %	107,200	3.85
CM.PR.T	5.5824 %	2.4772 %	0.0000	Pfd-1(low)n	122,217	26.8700	5 %	107,480	1.13
WN.PR.B	4.7809 %	3.4732 %	-0.3620	Pfd-2(low)	83,072	26.9300	5 %	107,720	4.43
PWF.PR.D	4.7970 %	3.9458 %	-0.6570	Pfd-2(high)n	56,207	27.1000	5 %	108,400	3.11
IGI.PR.A	5.2254 %	4.2750 %	-0.1117	Pfd-2n	216,885	27.5100	5 %	110,040	4.44
ACO.PR.A	5.2064 %	4.1422 %	-0.4523	Pfd-2(low)	36,040	27.6100	5 %	110,440	3.98
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	4.8494 %	3.6315 %	-0.3085		177,182		100	2,328,240	4.25

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)		Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BNN.PR.B	2.8226 %	2.7924 %	0.5089	Pfd-2 (low)	329,957	23.2500	16 %	93,000	20.16
BNF.PR.A	2.8105 %	2.7814 %	0.4123	Pfd-2 (low)	52,628	23.3500	16 %	93,400	20.19
TOC.PR.B	2.6408 %	2.6115 %	-0.7025	Pfd-2 (low)	64,341	24.8500	17 %	99,400	0.73
AL.PR.F	2.8125 %	0.0000 %	0.1283	Pfd-2 (low)	46,859	25.0000	17 %	100,000	0.08
PWF.PR.A	2.6145 %	-4.8017 %	0.5725	Pfd-2 (high)	68,741	25.1000	17 %	100,400	0.08
AL.PR.E	3.6058 %	-42.4810 %	1.1793	Pfd-2 (low)	64,987	26.0000	18 %	104,000	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.8910 %</u>	<u>-6.9825 %</u>	<u>0.3541</u>		<u>102,242</u>		<u>100 %</u>	<u>590,200</u>	<u>6.54</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2004-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
W.PR.H	5.6584 %	5.6014 %	0.0360	Pfd-2 (low)	205,199	24.3000	16 %	97,200	14.36
W.PR.J	5.7143 %	5.7241 %	0.0000	Pfd-2 (low)	81,635	24.5000	17 %	98,000	14.35
TCA.PR.X	5.6911 %	5.6112 %	0.0000	Pfd-2 (low)	141,380	49.2000	17 %	98,400	14.35
TCA.PR.Y	5.6853 %	5.6052 %	0.0000	Pfd-2 (low)	218,348	49.2500	17 %	98,500	14.36
POW.PR.A	5.6429 %	5.6519 %	0.3174	Pfd-2n	143,245	24.8100	17 %	99,240	14.46
POW.PR.B	5.3607 %	5.3684 %	-0.6560	Pfd-2n	220,898	24.9500	17 %	99,800	14.91
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6247 %</u>	<u>5.5931 %</u>	<u>-0.0516</u>		<u>168,532</u>		<u>100 %</u>	<u>591,140</u>	<u>14.46</u>

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