

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BCE.PR.S	2.6607 %	2.6455 %	0.0000	Pfd-2	98,167	24.8700	100 %	99,480	20.66
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.6607 %</u>	<u>2.6455 %</u>	<u>0.0000</u>		<u>98,167</u>		<u>100 %</u>	<u>99,480</u>	<u>20.66</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid	(at Disparity)	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BC.PR.B	5.0403 %	2.1679 %	-0.7453	Pfd-2 (high)	102,888	26.0400	14 %	104,160	1.52
BCE.PR.R	5.9115 %	2.0818 %	-1.3562	Pfd-2	53,473	26.1100	14 %	104,440	2.00
BC.PR.C	5.2358 %	1.8242 %	-1.2554	Pfd-2 (high)	43,080	26.5000	14 %	106,000	1.75
BCE.PR.A	5.0935 %	2.5113 %	-1.8587	Pfd-2	149,382	26.7500	14 %	107,000	19.51
BCE.PR.Z	4.9712 %	2.5004 %	-1.9106	Pfd-2	71,040	26.7500	14 %	107,000	19.49
BCE.PR.C	5.1776 %	2.5141 %	-1.8293	Pfd-2	131,882	26.7500	14 %	107,000	19.30
AIT.PR.A	5.0557 %	0.8356 %	-2.6192	Pfd-2 (low)	47,207	26.9500	15 %	107,800	1.67
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.2103 %</u>	<u>2.0607 %</u>	<u>-1.6596</u>		<u>85,625</u>		<u>100 %</u>	<u>743,400</u>	<u>9.38</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity)	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
STW.PR.A	5.8537 %	5.5341 %	-0.5438	Pfd-2 (low)	118,101	10.2500	11 %	102,500	4.42
FCN.PR.A	6.0857 %	1.8128 %	-0.6338	Pfd-2	171,513	10.2700	11 %	102,700	0.49
FCF.PR.A	5.7915 %	2.2190 %	-0.6767	Pfd-2	44,672	10.3600	11 %	103,600	0.81
ENB.PR.C	7.7071 %	-27.8926 %	0.7695	Pfd-2	126,882	25.9500	11 %	103,800	0.09
MST.PR.A	6.2141 %	5.5898 %	-0.4768	Pfd-2 (low)	1,616,412	10.4600	11 %	104,600	4.19
ENB.PR.B	7.2216 %	-42.3423 %	-0.2776	Pfd-2	105,501	26.3100	11 %	105,240	0.09
ENB.PR.D	7.2491 %	4.6988 %	0.0469	Pfd-2	154,958	26.9000	11 %	107,600	2.16
BNN.PR.S	7.7001 %	4.7082 %	0.0000	Pfd-2 (low)	83,363	27.1100	11 %	108,440	2.05
BNN.PR.T	7.4640 %	4.2432 %	-0.6174	Pfd-2 (low)	90,089	27.8000	12 %	111,200	2.46
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	6.8234 %	-4.5229 %	-0.2672		277,387		100 %	949,680	1.87

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings -	Holdings bid price	Holdings -	Market Value	Modified Duration	YTW
BNA.PR.B	4.9287 %	5.0133 %	0.4733	Pfd-2	177,206	25.1100	6 %	100,440	8.61		
BMT.PR.A	4.4382 %	2.7379 %	-0.6862	Pfd-2 (low)	259,057	27.8400	6 %	101,421	0.83		
ABK.PR.C	4.8827 %	1.1345 %	-0.2415	Pfd-2	35,818	62.2600	7 %	102,418	0.44		
ASC.PR.A	5.0921 %	4.7697 %	0.0881	Pfd-2	24,749	10.3100	7 %	103,100	5.55		
DIV.PR.A	5.5769 %	1.2867 %	0.2964	Pfd-2	45,835	26.0000	7 %	104,000	0.26		
CVF.PR.A	5.7692 %	1.5392 %	0.2459	Pfd-2	24,717	26.0000	7 %	104,000	0.26		
PAY.PR.A	5.2844 %	4.3485 %	0.1118	Pfd-1 (low)	33,986	26.0200	7 %	104,080	3.40		
DFN.PR.A	5.0095 %	4.2014 %	0.0000	Pfd-2	185,376	10.4800	7 %	104,800	4.49		
FFN.PR.A	5.0095 %	4.2497 %	0.1003	Pfd-2	6,466,194	10.4800	7 %	104,800	4.48		
CAC.PR.A	5.1429 %	3.6214 %	0.0885	Pfd-1	35,340	26.2500	7 %	105,000	2.48		
BNA.PR.A	5.9294 %	5.3307 %	0.5117	Pfd-2	56,945	26.3500	7 %	105,400	1.86		
WFS.PR.A	4.9763 %	4.3903 %	0.0970	Pfd-2	338,220	10.5500	7 %	105,500	5.61		
FTN.PR.A	4.9716 %	3.7557 %	-0.0159	Pfd-2	147,887	10.5600	7 %	105,600	3.70		
CGI.PR.B	4.3769 %	3.9426 %	-0.7971	Pfd-1	70,023	26.5600	7 %	106,240	7.59		
PIC.PR.A	5.3505 %	4.3492 %	0.1655	Pfd-2	608,291	16.1200	7 %	107,472	5.11		
Cash							0 %	0			
Dividends Due							0 %	0			
Income Tax Due							0 %	0			
Capital Gains Tax Due							0 %	0			
	<u>5.1176 %</u>	<u>3.6499 %</u>	<u>0.0292</u>		<u>570,283</u>			<u>100</u>	<u>1,564,271</u>	<u>3.65</u>	

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
MFC.PR.A	3.9729 %	3.8133 %	-0.1346	Pfd-1(low)n	565,528	25.8000	5 %	103,200	8.91
RY.PR.K	4.5279 %	-8.6201 %	-0.1370	Pfd-1(low)	103,179	25.9500	5 %	103,800	0.08
TD.PR.J	4.9020 %	4.1580 %	0.1654	Pfd-1(low)n	106,552	26.0100	5 %	104,040	1.05
BMO.PR.G	4.5749 %	2.4438 %	-0.1895	Pfd-1(low)n	71,892	26.2300	5 %	104,920	0.88
BMO.PR.I	4.4964 %	2.2493 %	-0.3765	Pfd-1(low)n	103,761	26.4100	5 %	105,640	1.12
BNN.PR.J	5.1040 %	4.8806 %	1.4148	Pfd-2(low)	171,292	26.4500	5 %	105,800	9.59
CM.PR.T	5.6391 %	3.0100 %	0.7473	Pfd-1(low)n	39,317	26.6000	5 %	106,400	0.81
GWO.PR.E	4.3843 %	3.4814 %	-0.4019	Pfd-2(high)n	109,457	26.8000	5 %	107,200	4.05
TD.PR.N	4.2846 %	3.6667 %	-0.4481	Pfd-1(low)n	177,576	26.8400	5 %	107,360	4.14
TD.PR.M	4.3632 %	3.6802 %	-0.3407	Pfd-1(low)	164,778	26.9300	5 %	107,720	4.14
PWF.PR.J	4.3519 %	3.3835 %	-0.6227	Pfd-2(high)n	106,052	27.0000	5 %	108,000	3.31
BNN.PR.I	5.0738 %	4.2366 %	0.0000	Pfd-2(low)	76,968	27.1000	5 %	108,400	4.18
WN.PR.B	4.7213 %	3.1558 %	-0.3060	Pfd-2(low)	68,734	27.2700	5 %	109,080	4.16
CM.PR.R	4.5348 %	3.0455 %	-0.5846	Pfd-1(low)n	92,833	27.3000	5 %	109,200	3.30
PWF.PR.D	4.7515 %	3.2153 %	-0.3002	Pfd-2(high)n	68,192	27.3600	5 %	109,440	2.86
BNN.PR.H	5.1709 %	3.5710 %	-0.1838	Pfd-2(low)	310,612	27.8000	5 %	111,200	3.59
CM.PR.A	4.7542 %	2.3855 %	-0.9892	Pfd-1(low)n	157,923	27.8700	5 %	111,480	2.87
IGI.PR.A	5.1066 %	3.7394 %	0.0000	Pfd-2n	208,841	28.1500	5 %	112,600	4.18
GWO.PR.X	4.2403 %	2.8008 %	-1.6059	Pfd-2(high)n	607,262	28.3000	5 %	113,200	4.47
ACO.PR.A	5.0563 %	3.3609 %	-0.6387	Pfd-2(low)	43,432	28.4300	5 %	113,720	3.71
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.7032 %</u>	<u>2.8034 %</u>	<u>-0.2551</u>		<u>168,218</u>			<u>100 2,162,400</u>	<u>3.57</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BNN.PR.B	3.2337 %	3.2297 %	1.8779	Pfd-2 (low)	249,675	23.0000	16 %	92,000	19.07
BNF.PR.A	3.2337 %	3.2297 %	1.8279	Pfd-2 (low)	78,971	23.0000	16 %	92,000	19.07
AL.PR.F	3.1811 %	-2.4178 %	1.2778	Pfd-2 (low)	33,622	25.0500	17 %	100,200	0.08
PWF.PR.A	2.9631 %	-4.8017 %	1.5490	Pfd-2 (high)	34,547	25.1000	17 %	100,400	0.08
TOC.PR.B	2.9386 %	-14.4551 %	0.1173	Pfd-2 (low)	53,159	25.3100	17 %	101,240	0.09
AL.PR.E	4.0850 %	-32.4884 %	2.0660	Pfd-2 (low)	50,814	26.0100	18 %	104,040	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.2782 %</u>	<u>-8.4316 %</u>	<u>1.4432</u>		<u>80,934</u>		<u>100 %</u>	<u>589,880</u>	<u>6.01</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2004-10-29

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
GWO.PR.G	5.1587 %	5.2106 %	-0.1126	Pfd-2 (high)n	2,330,265	25.2000	3 %	100,800	7.26
W.PR.J	5.5270 %	5.3134 %	0.0000	Pfd-2 (low)	62,009	25.3300	3 %	101,320	3.39
TCA.PR.X	5.5205 %	5.4284 %	-0.0241	Pfd-2 (low)	132,438	50.7200	3 %	101,440	7.08
TCA.PR.Y	5.4902 %	5.3571 %	-0.3471	Pfd-2 (low)	139,220	51.0000	3 %	102,000	7.32
ELF.PR.B	5.1657 %	5.0353 %	-1.4337	Pfd-2 (low)n	2,118,308	25.6500	3 %	102,600	7.15
W.PR.H	5.3460 %	5.1344 %	-0.8651	Pfd-2 (low)	120,492	25.7200	3 %	102,880	6.64
ENB.PR.A	5.3419 %	4.8207 %	-0.6594	Pfd-2 (low)	42,070	25.7400	3 %	102,960	2.88
POW.PR.A	5.4306 %	4.7678 %	0.1605	Pfd-2n	118,604	25.7800	3 %	103,120	3.33
PWF.PR.F	5.0774 %	4.6335 %	-1.0704	Pfd-2 (high)n	181,585	25.8500	3 %	103,400	5.27
POW.PR.B	5.1741 %	4.7777 %	-0.8668	Pfd-2n	178,677	25.8500	3 %	103,400	5.23
PWF.PR.E	5.3068 %	4.9880 %	0.2131	Pfd-2 (high)n	91,442	25.9100	3 %	103,640	6.70
NA.PR.J	6.1705 %	1.7223 %	0.9500	Pfd-2n	64,328	25.9300	3 %	103,720	0.86
POW.PR.C	5.5748 %	5.1946 %	0.6074	Pfd-2n	142,115	26.0100	3 %	104,040	5.87
PWF.PR.H	5.5140 %	5.0629 %	0.4999	Pfd-2 (high)n	105,977	26.0700	3 %	104,280	5.90
RY.PR.O	5.2682 %	-3.9295 %	-0.4289	Pfd-1 (low)n	86,323	26.1000	3 %	104,400	0.08
SLA.PR.E	6.2189 %	1.0512 %	1.5098	Pfd-1	41,025	26.1300	3 %	104,520	0.73
PWF.PR.G	5.6362 %	5.1084 %	0.8512	Pfd-2 (high)n	98,984	26.1700	3 %	104,680	5.61
BNS.PR.J	5.0153 %	4.6467 %	-0.8920	Pfd-1 (low)n	247,461	26.1700	3 %	104,680	7.24
HSB.PR.A	5.9637 %	1.8349 %	0.4428	Pfd-2 (high)	27,117	26.2000	3 %	104,800	0.97
WN.PR.A	5.5344 %	5.0604 %	-0.3490	Pfd-2 (low)	137,424	26.2000	3 %	104,800	5.18
CM.PR.D	5.4554 %	4.9261 %	0.1877	Pfd-1 (low)	192,898	26.3500	3 %	105,400	6.17
CM.PR.P	5.2083 %	4.6934 %	-0.3182	Pfd-1 (low)n	191,549	26.4000	3 %	105,600	6.55
CM.PR.E	5.2930 %	4.7626 %	-0.4509	Pfd-1 (low)n	288,917	26.4500	3 %	105,800	6.53
NA.PR.K	5.4961 %	4.8234 %	-0.0798	Pfd-2	148,434	26.6100	3 %	106,440	5.53
CM.PR.B	5.6285 %	4.6679 %	0.6154	Pfd-1 (low)	271,453	26.6500	3 %	106,600	2.18
CU.PR.A	5.4409 %	4.9153 %	-0.0412	Pfd-2	73,317	26.6500	3 %	106,600	6.00
PWF.PR.I	5.6180 %	4.9389 %	0.5661	Pfd-2 (high)n	171,253	26.7000	3 %	106,800	4.76
CM.PR.C	5.6138 %	4.7608 %	0.5004	Pfd-1 (low)n	335,271	26.7200	3 %	106,880	2.61
MIC.PR.A	5.7009 %	5.0435 %	0.3778	Pfd-1 (low)n	3,223	26.7500	3 %	107,000	4.49
BMO.PR.H	4.9440 %	4.4273 %	-1.3540	Pfd-1 (low)n	200,695	26.8000	3 %	107,200	6.76
GWO.PR.F	5.5037 %	4.9064 %	0.0542	Pfd-2 (high)n	68,188	26.8000	3 %	107,200	6.39
MMF.PR.C	5.6882 %	4.9983 %	0.5132	Pfd-1 (low)n	62,389	26.8100	3 %	107,240	3.74
CU.PR.B	5.5866 %	5.0159 %	0.3551	Pfd-2	76,388	26.8500	3 %	107,400	6.13

Ticker	Current Yield	Yield-to-Worst (at Disparity Bid)	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	- YTW
RY.PR.S	5.5840 %		2.9250 %	-0.0121	Pfd-1(low)n	173,003	27.3100	3 % 109,240	1.81	
CL.PR.B	5.5310 %		2.2746 %	-0.7300	Pfd-1(low)n	61,448	28.2500	3 % 113,000	2.11	
	Cash							0 % 0		
	Dividends Due							0 % 0		
	Income Tax Due							0 % 0		
	Capital Gains Tax Due							0 % 0		
	<u>5.4790 %</u>		<u>4.2590 %</u>	<u>-0.0454</u>		<u>247,250</u>		<u>100 3,675,880</u>	<u>4.74</u>	

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