

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
				<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
					<u>price</u>			<u>YTW</u>
BCE.PR.S	2.7612 %	2.7475 %	0.0126	128,453	24.8600	100 %	99,440	20.39
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>2.7612 %</u>	<u>2.7475 %</u>	<u>0.0126</u>	<u>128,453</u>		<u>100 %</u>	<u>99,440</u>	<u>20.39</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	Average Trading Value	Holdings	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
BC.PR.B	5.0676 %	2.6043 %	-1.0207	79,363	25.9000		12 %	103,600	19.85	
BCE.PR.R	5.9251 %	2.3722 %	-0.9397	58,162	26.0500		12 %	104,200	1.91	
BNN.PR.G	5.3355 %	2.7103 %	-1.2415	31,934	26.3800		12 %	105,520	1.89	
AIT.PR.A	5.1571 %	2.1686 %	-1.2951	50,995	26.4200		12 %	105,680	1.58	
BC.PR.C	5.2358 %	1.9249 %	-1.6543	52,543	26.5000		13 %	106,000	1.67	
BCE.PR.Z	4.9992 %	2.6625 %	-1.5236	89,375	26.6000		13 %	106,400	19.13	
BCE.PR.C	5.1602 %	2.6300 %	-1.8365	150,619	26.8400		13 %	107,360	19.02	
BCE.PR.A	5.0745 %	2.5113 %	-1.8282	174,874	26.8500		13 %	107,400	2.64	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.2429 %</u>	<u>2.4482 %</u>	<u>-1.4211</u>	<u>86,357</u>			<u>100 %</u>	<u>846,160</u>	<u>8.46</u>	

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Trading	-	-	Value	Duration
				Value	bid	weight		YTW
					price			
FIG.PR.A	6.1759 %	-5.5857 %	-0.9466	1,258,981	10.1200	10 %	101,200	0.08
ENB.PR.B	7.5039 %	7.2317 %	1.9548	119,937	25.3200	10 %	101,280	0.08
ENB.PR.C	7.8895 %	6.9580 %	2.6334	133,608	25.3500	10 %	101,400	0.08
FCN.PR.A	6.0621 %	1.2420 %	-0.7882	139,687	10.3100	10 %	103,100	0.41
STW.PR.A	5.8196 %	5.5095 %	-0.6956	84,811	10.3100	10 %	103,100	4.34
FCF.PR.A	5.7692 %	1.9531 %	-0.7756	41,403	10.4000	10 %	104,000	0.73
MST.PR.A	6.1846 %	5.5914 %	-0.5998	703,207	10.5100	10 %	105,100	4.10
ENB.PR.D	7.1533 %	4.2503 %	-0.5991	142,450	27.2600	10 %	109,040	2.08
BNN.PR.S	7.6577 %	4.6340 %	-0.0780	78,754	27.2600	10 %	109,040	1.96
BNN.PR.T	7.5868 %	5.0967 %	-0.1082	89,401	27.3500	10 %	109,400	2.37
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>6.7883 %</u>	<u>3.7126 %</u>	<u>-0.0126</u>	<u>275,508</u>		<u>100</u>	<u>1,046,660</u>	<u>1.64</u>

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity)	Trading Value	- bid price	- weight	Value	Duration
								YTW
BNA.PR.B	4.9209 %	4.9018 %	0.3296	125,851	25.1500	7 %	100,600	8.64
ABK.PR.C	4.9383 %	1.1438 %	0.0000	30,394	61.5600	7 %	101,266	0.35
BMT.PR.A	4.4129 %	2.2857 %	-0.7594	143,937	28.0000	7 %	102,004	0.75
PAY.PR.A	5.2581 %	4.1726 %	0.0000	29,847	26.1500	8 %	104,600	3.33
CAC.PR.A	5.1233 %	3.5936 %	0.0000	25,854	26.3500	8 %	105,400	2.39
FTN.PR.A	4.9622 %	3.6779 %	-0.0205	128,447	10.5800	8 %	105,800	3.63
BNA.PR.A	5.8958 %	-6.8659 %	0.4049	46,559	26.5000	8 %	106,000	0.08
DIV.PR.A	5.4717 %	-15.2397 %	0.0000	41,413	26.5000	8 %	106,000	0.09
FFN.PR.A	4.9528 %	3.9272 %	0.0000	2,834,234	10.6000	8 %	106,000	4.42
DFN.PR.A	4.9342 %	3.8407 %	-0.0249	157,796	10.6400	8 %	106,400	4.42
WFS.PR.A	4.9296 %	4.2874 %	0.0549	277,953	10.6500	8 %	106,500	5.53
CGI.PR.B	4.3361 %	3.6720 %	-1.3151	56,056	26.8100	8 %	107,240	3.97
PIC.PR.A	5.2527 %	4.0542 %	0.0000	522,123	16.4200	8 %	109,472	5.03
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>5.0321 %</u>	<u>1.3329 %</u>	<u>-0.1034</u>	<u>343,142</u>		<u>100</u>	<u>1,367,282</u>	<u>3.28</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Trading	-	-	Value	Duration
		Bid)		Value	bid	weight		YTW
					price			
BMO.PR.I	4.5656 %	2.8230 %	0.0000	102,188	26.0100	5 %	104,040	1.04
RY.PR.K	4.5158 %	-7.1067 %	0.0000	85,573	26.0200	5 %	104,080	0.08
MFC.PR.A	3.9018 %	3.5361 %	-0.3595	573,806	26.2700	5 %	105,080	8.94
BMO.PR.G	4.5455 %	0.4641 %	-0.4226	77,164	26.4000	5 %	105,600	0.80
TD.PR.J	4.8277 %	2.5372 %	0.4301	84,051	26.4100	5 %	105,640	0.49
CM.PR.T	5.6117 %	2.6974 %	0.5453	35,997	26.7300	5 %	106,920	0.73
PWF.PR.J	4.3342 %	3.3482 %	-0.2224	103,257	27.1100	5 %	108,440	3.22
TD.PR.M	4.3183 %	3.5022 %	-0.1327	136,281	27.2100	5 %	108,840	4.05
BNN.PR.J	4.9541 %	4.6091 %	1.4141	164,912	27.2500	5 %	109,000	9.56
TD.PR.N	4.2202 %	3.3692 %	-0.4013	169,873	27.2500	5 %	109,000	4.06
GWO.PR.E	4.3040 %	3.0888 %	-0.4976	129,290	27.3000	5 %	109,200	3.97
WN.PR.B	4.7127 %	3.1784 %	0.0000	62,852	27.3200	5 %	109,280	4.07
BNN.PR.I	4.9891 %	3.9123 %	0.0000	83,813	27.5600	5 %	110,240	4.10
CM.PR.R	4.4774 %	2.7292 %	-0.5202	101,040	27.6500	5 %	110,600	3.21
PWF.PR.D	4.6512 %	2.5434 %	-0.5811	96,739	27.9500	5 %	111,800	2.78
CM.PR.A	4.7237 %	2.2277 %	-0.7507	177,785	28.0500	5 %	112,200	2.78
GWO.PR.X	4.2781 %	3.0607 %	-0.7504	515,510	28.0500	5 %	112,200	4.38
ACO.PR.A	5.1048 %	3.3555 %	-0.1558	44,044	28.1600	5 %	112,640	3.67
BNN.PR.H	5.0975 %	3.2488 %	-0.1756	396,342	28.2000	5 %	112,800	3.50
IGI.PR.A	5.0616 %	3.2936 %	0.0000	191,693	28.4000	5 %	113,600	4.15
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>4.6627 %</u>	<u>2.5486 %</u>	<u>-0.1327</u>	<u>167,193</u>		<u>100</u>	<u>2,181,200</u>	<u>3.50</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Trading	bid	weight	Value	Duration
				Value	price			YTW
BNN.PR.B	3.2127 %	3.2191 %	1.2828	261,635	23.1500	16 %	92,600	19.04
BNF.PR.A	3.1921 %	3.1984 %	0.9586	69,893	23.3000	16 %	93,200	19.09
PWF.PR.A	2.9667 %	-3.3754 %	0.9202	32,298	25.0700	17 %	100,280	0.08
AL.PR.F	3.1748 %	-4.8017 %	0.8456	27,031	25.1000	17 %	100,400	0.08
TOC.PR.B	2.9281 %	-18.4214 %	-0.3539	50,069	25.4000	17 %	101,600	0.09
AL.PR.E	4.1023 %	-38.7397 %	2.1616	62,020	25.9000	18 %	103,600	0.09
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>3.2682 %</u>	<u>-10.3256 %</u>	<u>0.9689</u>	<u>81,474</u>		<u>100 %</u>	<u>591,680</u>	<u>6.05</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2004-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Yield	(at Disparity	(at Disparity	Trading	-	-	Value	Duration
	Bid	Bid)	Bid)	Value	bid	weight		
					price			YTW
W.PR.J	5.4432 %	4.9863 %	0.0000	61,952	25.7200	3 %	102,880	3.31
ENB.PR.A	5.3377 %	4.4424 %	-0.5355	43,667	25.7600	3 %	103,040	1.05
NA.PR.J	6.1752 %	2.0191 %	1.5302	68,911	25.9100	3 %	103,640	0.77
ELF.PR.F	5.1060 %	4.9312 %	-1.3809	72,660	25.9500	3 %	103,800	7.07
GWO.PR.G	4.9962 %	4.8235 %	-0.7387	1,751,099	26.0200	3 %	104,080	7.22
CM.PR.G	5.1823 %	4.9392 %	-0.1084	3,601,563	26.0500	3 %	104,200	7.41
TCA.PR.Y	5.3743 %	5.1235 %	-0.0029	120,966	52.1000	3 %	104,200	7.26
W.PR.H	5.2783 %	5.0062 %	-0.4163	121,868	26.0500	3 %	104,200	6.57
TCA.PR.X	5.3619 %	5.0750 %	-0.2169	114,052	52.2200	3 %	104,440	7.03
POW.PR.A	5.3496 %	3.8924 %	0.2249	101,659	26.1700	3 %	104,680	0.60
SLA.PR.E	6.2023 %	-1.5959 %	1.1704	41,853	26.2000	3 %	104,800	0.66
RY.PR.O	5.2461 %	-3.4348 %	-0.0479	73,204	26.2100	3 %	104,840	0.08
PWF.PR.F	5.0076 %	4.4421 %	-1.1168	173,733	26.2100	3 %	104,840	5.19
PWF.PR.E	5.2441 %	4.8720 %	0.3136	96,164	26.2200	3 %	104,880	6.62
POW.PR.B	5.0817 %	4.5053 %	-1.0361	161,027	26.3200	3 %	105,280	5.16
HSB.PR.A	5.9186 %	1.1531 %	0.6126	29,515	26.4000	3 %	105,600	0.89
PWF.PR.H	5.4245 %	4.8546 %	0.2807	90,619	26.5000	3 %	106,000	5.83
CM.PR.P	5.1887 %	4.6979 %	0.0000	181,547	26.5000	3 %	106,000	6.46
BNS.PR.J	4.9528 %	4.5266 %	-0.8730	231,163	26.5000	3 %	106,000	7.17
WN.PR.A	5.4409 %	4.2534 %	-0.8572	150,682	26.6500	3 %	106,600	2.00
CU.PR.A	5.4389 %	4.7458 %	0.0000	71,890	26.6600	3 %	106,640	4.60
PWF.PR.G	5.5264 %	4.8125 %	0.5474	91,766	26.6900	3 %	106,760	4.10
BMO.PR.H	4.9403 %	4.2878 %	-1.2627	160,048	26.8200	3 %	107,280	6.77
CM.PR.E	5.2200 %	4.6094 %	-0.4978	240,653	26.8200	3 %	107,280	6.46
POW.PR.C	5.4004 %	4.6973 %	-0.0028	148,013	26.8500	3 %	107,400	3.63
CM.PR.D	5.3538 %	4.6741 %	0.0000	186,661	26.8500	3 %	107,400	4.71
PWF.PR.I	5.5845 %	4.9018 %	0.6999	150,600	26.8600	3 %	107,440	3.93
CU.PR.B	5.5762 %	4.7397 %	0.1878	67,233	26.9000	3 %	107,600	3.23
NA.PR.K	5.4067 %	4.4855 %	-0.1959	130,648	27.0500	3 %	108,200	3.20
CM.PR.B	5.5432 %	4.1264 %	0.5266	275,196	27.0600	3 %	108,240	2.10
CM.PR.C	5.5351 %	4.3598 %	0.4429	301,739	27.1000	3 %	108,400	2.52
GWO.PR.F	5.3442 %	4.2414 %	-0.3721	65,090	27.6000	3 %	110,400	3.48
RY.PR.S	5.4856 %	2.0352 %	-0.3709	162,184	27.8000	3 %	111,200	1.73

Ticker	Current Yield Bid	Yield-to-Worst (at Bid)	Price Disparity	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CL.PR.B	5.6185 %	3.1562 %	0.0000	79,011	27.8100	3 %	111,240	2.02	
Cash						0 %	0		
Dividends Due						0 %	0		
Income Tax Due						0 %	0		
Capital Gains Tax Due						0 %	0		
	<u>5.3914 %</u>	<u>3.9231 %</u>	<u>-0.1025</u>	<u>274,623</u>		<u>100 %</u>	<u>3,609,480</u>	<u>4.13</u>	

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