

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| <u>Ticker</u> | <u>Current Yield</u> | <u>Yield-to-Worst</u> | <u>Price</u> | <u>DBRS</u> | <u>Average</u> | <u>Holdings</u> | <u>Holdings</u> | <u>Market</u> | <u>Modified</u> |
|-----------------------|----------------------|-----------------------|----------------------|---------------|----------------|-----------------|-----------------|---------------|-----------------|
| | <u>Bid</u> | <u>Bid)</u> | <u>(at Disparity</u> | <u>Rating</u> | <u>Trading</u> | <u>-</u> | <u>-</u> | <u>Value</u> | <u>Duration</u> |
| | | | | | <u>Value</u> | <u>bid</u> | <u>weight</u> | | <u>-</u> |
| | | | | | | <u>price</u> | | | <u>YTW</u> |
| BCE.PR.S | 2.6566 % | 2.6411 % | 0.1070 | Pfd-2 | 81,488 | 24.9300 | 100 % | 99,720 | 20.66 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>2.6566 %</u> | <u>2.6411 %</u> | <u>0.1070</u> | | <u>81,488</u> | | <u>100 %</u> | <u>99,720</u> | <u>20.66</u> |

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|-----------------|----------------|---------------|------------------|----------|--------------|----------------|--------------|
| | Bid | (at Disparity) | (at Disparity) | Rating | Trading | - | - | Value | Duration |
| | | Bid) | | | Value | bid | weight | | YTW |
| | | | | | | price | | | |
| SLF.PR.A | 4.8174 % | 4.8084 % | -0.5420 | Pfd-1 (low)n | 2,988,075 | 24.6500 | 17 % | 98,600 | 15.90 |
| MFC.PR.B | 4.7065 % | 4.7055 % | -0.9688 | Pfd-1 (low)n | 2,108,192 | 24.7000 | 17 % | 98,800 | 16.07 |
| CM.PR.H | 4.8173 % | 4.9057 % | -0.2849 | Pfd-1 (low)n | 1,266,753 | 24.9100 | 17 % | 99,640 | 15.55 |
| NA.PR.L | 4.8597 % | 4.8895 % | -0.3551 | Pfd-2 (high)n | 768,760 | 24.9500 | 17 % | 99,800 | 15.69 |
| BNS.PR.K | 4.7904 % | 4.8704 % | -0.4822 | Pfd-1 (low)n | 1,583,168 | 25.0500 | 17 % | 100,200 | 15.63 |
| WN.PR.C | 5.1793 % | 5.2413 % | 0.1782 | Pfd-2 (low) | 2,204,000 | 25.1000 | 17 % | 100,400 | 15.03 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>4.8624 %</u> | <u>4.9043 %</u> | <u>-0.4074</u> | | <u>1,817,371</u> | | <u>100 %</u> | <u>597,440</u> | <u>15.64</u> |

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|----------|---------------|----------------|---------------|---------------|-----------|----------|----------|---------|----------|
| | Bid | (at Disparity | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | Bid) | Bid) | | Value | bid | weight | | YTW |
| | | | | | | price | | | |
| SLA.PR.E | 6.4870 % | 2.0354 % | 3.3434 | Pfd-1 | 40,757 | 25.0500 | 3 % | 100,200 | 0.16 |
| RY.PR.W | 4.8400 % | 4.7654 % | -0.6476 | Pfd-1 (low)n | 2,392,044 | 25.3100 | 3 % | 101,240 | 7.13 |
| NA.PR.J | 6.2992 % | 1.5807 % | 2.1457 | Pfd-2n | 67,499 | 25.4000 | 3 % | 101,600 | 0.29 |
| W.PR.J | 5.5075 % | 5.3026 % | -0.0577 | Pfd-2 (low) | 35,566 | 25.4200 | 3 % | 101,680 | 2.90 |
| ELF.PR.F | 5.2083 % | 5.1662 % | -1.1289 | Pfd-2 (low)n | 53,648 | 25.4400 | 3 % | 101,760 | 6.76 |
| POW.PR.A | 5.4902 % | 5.1787 % | 0.6480 | Pfd-2n | 71,046 | 25.5000 | 3 % | 102,000 | 2.82 |
| RY.PR.O | 5.3816 % | 4.8375 % | 0.1426 | Pfd-1 (low)n | 81,280 | 25.5500 | 3 % | 102,200 | 3.02 |
| W.PR.H | 5.3816 % | 5.2935 % | -0.4964 | Pfd-2 (low) | 66,046 | 25.5500 | 3 % | 102,200 | 6.22 |
| HSB.PR.A | 6.1035 % | 2.8050 % | 1.4921 | Pfd-2 (high) | 31,245 | 25.6000 | 3 % | 102,400 | 0.41 |
| GWO.PR.G | 5.0742 % | 5.0010 % | 0.2300 | Pfd-2 (high)n | 323,036 | 25.6200 | 3 % | 102,480 | 6.90 |
| ENB.PR.A | 5.3502 % | 4.0249 % | -0.8420 | Pfd-2 (low) | 37,141 | 25.7000 | 3 % | 102,800 | 0.58 |
| HSB.PR.C | 4.9611 % | 4.8296 % | -0.1924 | Pfd-2 (high)n | 1,109,916 | 25.7000 | 3 % | 102,800 | 7.27 |
| POW.PR.B | 5.1922 % | 4.8923 % | -0.5342 | Pfd-2n | 95,744 | 25.7600 | 3 % | 103,040 | 4.78 |
| CM.PR.G | 5.2407 % | 5.0777 % | 0.7571 | Pfd-1 (low)n | 426,857 | 25.7600 | 3 % | 103,040 | 7.09 |
| TCA.PR.X | 5.4211 % | 5.2147 % | -0.0271 | Pfd-2 (low) | 72,427 | 51.6500 | 3 % | 103,300 | 6.70 |
| TCA.PR.Y | 5.4148 % | 5.2107 % | 0.0000 | Pfd-2 (low) | 94,048 | 51.7100 | 3 % | 103,420 | 6.94 |
| CM.PR.P | 5.3089 % | 5.0314 % | 0.2989 | Pfd-1 (low)n | 119,652 | 25.9000 | 3 % | 103,600 | 6.11 |
| PWF.PR.F | 5.0578 % | 4.5866 % | -1.2189 | Pfd-2 (high)n | 105,181 | 25.9500 | 3 % | 103,800 | 4.81 |
| BMO.PR.H | 5.0962 % | 4.7230 % | -0.6907 | Pfd-1 (low)n | 98,739 | 26.0000 | 3 % | 104,000 | 6.40 |
| BNS.PR.J | 5.0365 % | 4.7390 % | -0.6475 | Pfd-1 (low)n | 133,557 | 26.0600 | 3 % | 104,240 | 6.83 |
| PWF.PR.E | 5.2581 % | 4.8807 % | -0.2237 | Pfd-2 (high)n | 65,532 | 26.1500 | 3 % | 104,600 | 6.29 |
| POW.PR.C | 5.5322 % | 5.0957 % | 0.3459 | Pfd-2n | 83,821 | 26.2100 | 3 % | 104,840 | 5.45 |
| WN.PR.A | 5.5112 % | 4.6799 % | -0.4496 | Pfd-2 (low) | 120,758 | 26.3100 | 3 % | 105,240 | 2.44 |
| PWF.PR.H | 5.4533 % | 4.8944 % | -0.1429 | Pfd-2 (high)n | 61,268 | 26.3600 | 3 % | 105,440 | 5.48 |
| CM.PR.E | 5.3030 % | 4.8154 % | -0.2175 | Pfd-1 (low)n | 151,254 | 26.4000 | 3 % | 105,600 | 6.11 |
| CU.PR.A | 5.4717 % | 4.7924 % | -0.2746 | Pfd-2 | 62,631 | 26.5000 | 3 % | 106,000 | 5.66 |
| NA.PR.K | 5.4981 % | 4.8437 % | -0.1193 | Pfd-2 (high)n | 70,922 | 26.6000 | 3 % | 106,400 | 5.78 |
| PWF.PR.G | 5.5243 % | 4.6326 % | -0.0511 | Pfd-2 (high)n | 75,275 | 26.7000 | 3 % | 106,800 | 2.06 |
| CM.PR.D | 5.3819 % | 4.7090 % | -0.1203 | Pfd-1 (low) | 156,739 | 26.7100 | 3 % | 106,840 | 5.06 |
| CM.PR.B | 5.5949 % | 4.2408 % | 1.0212 | Pfd-1 (low) | 263,110 | 26.8100 | 3 % | 107,240 | 1.65 |
| CM.PR.C | 5.5949 % | 4.5800 % | 0.9649 | Pfd-1 (low)n | 226,839 | 26.8100 | 3 % | 107,240 | 2.09 |
| CL.PR.B | 5.8215 % | 4.6427 % | 0.7340 | Pfd-1 (low)n | 49,218 | 26.8400 | 3 % | 107,360 | 1.57 |
| CU.PR.B | 5.5866 % | 4.6463 % | -0.1148 | Pfd-2 | 53,170 | 26.8500 | 3 % | 107,400 | 2.82 |

| Ticker | Current Yield | Yield-to-Worst Bid | Price (at Disparity Bid) | DBRS Rating | Average Trading Value | Holdings - bid price | Holdings - weight | Market Value | Modified Duration | YTW |
|----------|-----------------------|--------------------|--------------------------|-----------------------|-----------------------|----------------------|-------------------|------------------|-------------------|-----|
| PWF.PR.I | 5.5741 % | | 4.7077 % | 0.1023 Pfd-2 (high)n | 114,020 | 26.9100 | 3 % | 107,640 | 2.73 | |
| RY.PR.S | 5.6419 % | | 2.8757 % | 0.2521 Pfd-1 (low)n | 138,587 | 27.0300 | 3 % | 108,120 | 1.26 | |
| GWO.PR.F | 5.4508 % | | 4.7015 % | -0.5085 Pfd-2 (high)n | 61,300 | 27.0600 | 3 % | 108,240 | 3.07 | |
| | Cash | | | | | | 0 % | 0 | | |
| | Dividends Due | | | | | | 0 % | 0 | | |
| | Income Tax Due | | | | | | 0 % | 0 | | |
| | Capital Gains Tax Due | | | | | | 0 % | 0 | | |
| | <u>5.4461 %</u> | | <u>4.5587 %</u> | <u>0.1017</u> | <u>198,163</u> | | <u>100 %</u> | <u>3,756,800</u> | <u>4.26</u> | |

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price (at Disparity Bid) | DBRS Rating | Average Trading Value | Holdings - | Holdings bid weight price | Market Value | Modified Duration | YTW |
|-----------------------|-----------------|-----------------|-----------------------------|----------------|-----------------------------|---------------|------------------------------------|-----------------|----------------------|-----|
| FIG.PR.A | 6.0680 % | -16.2756 % | -0.8420 | Pfd-2 | 81,833 | 10.3000 | 11 % | 103,000 | 0.09 | |
| FCN.PR.A | 6.0096 % | 2.9953 % | -0.7769 | Pfd-2 | 80,717 | 10.4000 | 11 % | 104,000 | 0.88 | |
| BSD.PR.A | 5.7582 % | 5.4515 % | -0.9818 | Pfd-2 | 510,146 | 10.4200 | 11 % | 104,200 | 7.47 | |
| MST.PR.A | 6.2320 % | 5.6299 % | -0.3443 | Pfd-2 (low) | 93,781 | 10.4300 | 11 % | 104,300 | 3.74 | |
| STW.PR.A | 5.7252 % | 5.0375 % | -0.7210 | Pfd-2 (low) | 87,962 | 10.4800 | 11 % | 104,800 | 3.98 | |
| FCF.PR.A | 5.7143 % | -9.5250 % | -0.7970 | Pfd-2 | 29,555 | 10.5000 | 11 % | 105,000 | 0.25 | |
| BNN.PR.S | 7.8037 % | 4.8625 % | 0.9163 | Pfd-2 (low) | 80,462 | 26.7500 | 11 % | 107,000 | 1.54 | |
| ENB.PR.D | 7.2491 % | 4.1616 % | 0.0000 | Pfd-2 | 106,280 | 26.9000 | 11 % | 107,600 | 1.66 | |
| BNN.PR.T | 7.6287 % | 4.7115 % | 0.0000 | Pfd-2 (low) | 47,577 | 27.2000 | 11 % | 108,800 | 1.96 | |
| Cash | | | | | | | 0 % | 0 | | |
| Dividends Due | | | | | | | 0 % | 0 | | |
| Income Tax Due | | | | | | | 0 % | 0 | | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | | |
| | <u>6.4773 %</u> | <u>0.8421 %</u> | <u>-0.3868</u> | | <u>123,648</u> | | <u>100 %</u> | <u>948,700</u> | <u>2.39</u> | |

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|--------------------|--------------------|-------------|----------------|-----------|------------|------------------|-------------|
| | Bid | (at Disparity Bid) | (at Disparity Bid) | Rating | Trading Value | bid price | weight | Value | Duration |
| | | | | | | | | | YTW |
| EN.PR.A | 4.2258 % | 4.3893 % | 0.0000 | Pfd-2 (low) | 79,939 | 25.1500 | 6 % | 100,600 | 2.38 |
| BMT.PR.A | 4.4303 % | -0.4057 % | -0.2556 | Pfd-2 (low) | 32,948 | 27.8900 | 6 % | 101,603 | 0.26 |
| MUH.PR.A | 5.2851 % | 4.0947 % | 0.1919 | Pfd-2 | 28,888 | 15.6100 | 7 % | 104,072 | 2.47 |
| CGI.PR.B | 4.4626 % | 4.0734 % | -0.6263 | Pfd-1 | 19,576 | 26.0500 | 7 % | 104,200 | 7.24 |
| SXT.PR.A | 5.4605 % | 1.9958 % | 0.1322 | Pfd-2 (low) | 150,437 | 26.1000 | 7 % | 104,400 | 0.84 |
| BNA.PR.B | 4.7183 % | -6.9552 % | -0.4318 | Pfd-2 | 102,759 | 26.2300 | 7 % | 104,920 | 0.08 |
| DIV.PR.A | 5.5154 % | -14.5793 % | 0.0000 | Pfd-2 | 43,501 | 26.2900 | 7 % | 105,160 | 0.09 |
| BNA.PR.A | 5.9317 % | 0.3870 % | 0.4989 | Pfd-2 | 40,097 | 26.3400 | 7 % | 105,360 | 0.08 |
| DFN.PR.A | 4.9528 % | 3.7924 % | 0.0000 | Pfd-2 | 87,173 | 10.6000 | 7 % | 106,000 | 4.03 |
| FTU.PR.A | 4.9250 % | 4.2362 % | 0.0000 | Pfd-2 | 206,680 | 10.6600 | 7 % | 106,600 | 6.26 |
| FTN.PR.A | 4.9157 % | 3.1715 % | -0.0662 | Pfd-2 | 58,457 | 10.6800 | 7 % | 106,800 | 3.22 |
| FFN.PR.A | 4.9157 % | 3.6031 % | -0.0024 | Pfd-2 | 92,822 | 10.6800 | 7 % | 106,800 | 4.03 |
| LFE.PR.A | 4.8566 % | 4.0135 % | -0.0186 | Pfd-2 (low) | 1,397,417 | 10.8100 | 7 % | 108,100 | 6.27 |
| WFS.PR.A | 4.8521 % | 3.9135 % | 0.0000 | Pfd-2 | 196,970 | 10.8200 | 7 % | 108,200 | 5.19 |
| PIC.PR.A | 5.2882 % | 4.0714 % | 0.1186 | Pfd-2 | 189,836 | 16.3100 | 7 % | 108,739 | 4.66 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>4.9858 %</u> | <u>1.3368 %</u> | <u>-0.0295</u> | | <u>184,734</u> | | <u>100</u> | <u>1,581,554</u> | <u>3.16</u> |

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|-----------------|----------------|--------------|----------------|----------|----------|----------------------|-------------|
| | Bid | (at Disparity | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | Bid) | Bid) | | Value | bid | weight | | - |
| | | | | | | price | | | YTW |
| RY.PR.K | 4.5367 % | -1.4516 % | 0.0000 | Pfd-1(low) | 90,709 | 25.9000 | 5 % | 103,600 | 0.08 |
| BMO.PR.I | 4.5463 % | 0.4836 % | -0.2352 | Pfd-1(low)n | 52,754 | 26.1200 | 5 % | 104,480 | 0.56 |
| MFC.PR.A | 3.9122 % | 3.5440 % | -0.4096 | Pfd-1(low)n | 338,711 | 26.2000 | 5 % | 104,800 | 8.61 |
| TD.PR.J | 4.8664 % | 0.4391 % | 0.2505 | Pfd-1(low)n | 72,910 | 26.2000 | 5 % | 104,800 | 0.08 |
| BMO.PR.G | 4.5784 % | -3.7393 % | -0.3977 | Pfd-1(low)n | 56,892 | 26.2100 | 5 % | 104,840 | 0.32 |
| BNN.PR.J | 5.0657 % | 4.8313 % | 1.7310 | Pfd-2(low) | 118,048 | 26.6500 | 5 % | 106,600 | 9.26 |
| GWO.PR.E | 4.3680 % | 3.3339 % | -0.7666 | Pfd-2(high)n | 96,892 | 26.9000 | 5 % | 107,600 | 3.56 |
| TD.PR.M | 4.3486 % | 3.5779 % | -0.5096 | Pfd-1(low) | 158,686 | 27.0200 | 5 % | 108,080 | 3.64 |
| TD.PR.N | 4.2186 % | 3.2363 % | -0.8365 | Pfd-1(low)n | 224,148 | 27.2600 | 5 % | 109,040 | 3.65 |
| PWF.PR.J | 4.3009 % | 2.8847 % | -1.3310 | Pfd-2(high)n | 74,936 | 27.3200 | 5 % | 109,280 | 2.80 |
| WN.PR.B | 4.6733 % | 2.7302 % | -0.4957 | Pfd-2(low) | 38,307 | 27.5500 | 5 % | 110,200 | 3.67 |
| GWO.PR.X | 4.3400 % | 3.2672 % | -0.6882 | Pfd-2(high)n | 235,050 | 27.6500 | 5 % | 110,600 | 3.97 |
| PWF.PR.D | 4.6847 % | 2.3905 % | -1.2345 | Pfd-2(high)n | 47,451 | 27.7500 | 5 % | 111,000 | 2.35 |
| CM.PR.A | 4.7748 % | 2.1443 % | -0.9797 | Pfd-1(low)n | 154,978 | 27.7500 | 5 % | 111,000 | 2.34 |
| BNN.PR.I | 4.9460 % | 3.5242 % | -0.5489 | Pfd-2(low) | 76,415 | 27.8000 | 5 % | 111,200 | 3.71 |
| CM.PR.R | 4.4436 % | 2.1337 % | -1.7369 | Pfd-1(low)n | 53,827 | 27.8600 | 5 % | 111,440 | 2.79 |
| BNN.PR.H | 5.1339 % | 3.1734 % | -0.2931 | Pfd-2(low) | 208,556 | 28.0000 | 5 % | 112,000 | 3.10 |
| ACO.PR.A | 5.0975 % | 3.0349 % | -0.9544 | Pfd-2(low) | 24,890 | 28.2000 | 5 % | 112,800 | 3.27 |
| IGM.PR.A | 5.0245 % | 2.8585 % | -0.4475 | Pfd-2n | 330,130 | 28.6100 | 6 % | 114,440 | 3.76 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>4.6282 %</u> | <u>2.2605 %</u> | <u>-0.5298</u> | | <u>129,573</u> | | | <u>100 2,067,800</u> | <u>3.25</u> |

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|--------------------|----------------|--------------|---------------|-----------|--------------|----------------|-------------|
| | Bid | (at Disparity Bid) | (at Disparity) | Rating | Trading Value | bid price | weight | Value | Duration |
| | | | | | | | | | YTW |
| BNN.PR.K | 3.1921 % | 3.1987 % | 1.7613 | Pfd-2 (low) | 41,864 | 23.3000 | 16 % | 93,200 | 19.09 |
| BNN.PR.B | 3.1921 % | 3.1987 % | 2.6918 | Pfd-2 (low) | 174,482 | 23.3000 | 16 % | 93,200 | 19.09 |
| PWF.PR.A | 2.9691 % | -2.4178 % | 1.0655 | Pfd-2 (high) | 39,283 | 25.0500 | 17 % | 100,200 | 0.08 |
| TOC.PR.B | 2.9691 % | -2.4178 % | 0.2844 | Pfd-2 (low) | 55,457 | 25.0500 | 17 % | 100,200 | 0.08 |
| AL.PR.F | 3.1811 % | -2.4178 % | 1.2008 | Pfd-2 (low) | 28,022 | 25.0500 | 17 % | 100,200 | 0.08 |
| AL.PR.E | 4.0399 % | -53.1044 % | 0.5259 | Pfd-2 (low) | 51,273 | 26.3000 | 18 % | 105,200 | 0.09 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>3.2654 %</u> | <u>-9.6540 %</u> | <u>1.2258</u> | | <u>63,928</u> | | <u>100 %</u> | <u>592,200</u> | <u>6.07</u> |

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2005-05-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|-----------------|----------------|--------------|---------------|----------|--------------|----------------|--------------|
| | Bid | Bid) | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | | | | Value | bid | weight | | YTW |
| | | | | | | price | | | |
| BCE.PR.R | 6.0529 % | 2.4923 % | -0.1010 | Pfd-2 | 47,427 | 25.5000 | 14 % | 102,000 | 1.46 |
| BC.PR.B | 5.1270 % | 2.5837 % | -0.7365 | Pfd-2 (high) | 36,383 | 25.6000 | 14 % | 102,400 | 20.16 |
| AIT.PR.A | 5.2810 % | 2.7881 % | -0.7479 | Pfd-2 (low) | 40,803 | 25.8000 | 14 % | 103,200 | 19.49 |
| BC.PR.C | 5.3365 % | 2.1003 % | -1.0498 | Pfd-2 (high) | 57,577 | 26.0000 | 14 % | 104,000 | 1.21 |
| BCE.PR.Z | 5.0276 % | 2.5871 % | -1.1362 | Pfd-2 | 78,321 | 26.4500 | 15 % | 105,800 | 19.48 |
| BCE.PR.A | 5.1415 % | 2.5081 % | -0.9930 | Pfd-2 | 100,611 | 26.5000 | 15 % | 106,000 | 2.20 |
| BCE.PR.C | 5.2264 % | 2.5877 % | -0.9754 | Pfd-2 | 105,814 | 26.5000 | 15 % | 106,000 | 19.33 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>5.3103 %</u> | <u>2.5210 %</u> | <u>-0.8239</u> | | <u>67,082</u> | | <u>100 %</u> | <u>729,400</u> | <u>11.92</u> |

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