

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BCE.PR.S	2.5156 %	2.4948 %	-0.3247	Pfd-2	91,225	25.0100	100 %	100,040	21.05
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>2.5156 %</u>	<u>2.4948 %</u>	<u>-0.3247</u>		<u>91,225</u>		<u>100 %</u>	<u>100,040</u>	<u>21.05</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid	(at Disparity)	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
MFC.PR.B	4.7333 %	4.7570 %	-0.4194	Pfd-1 (low)n	2,104,448	24.5600	25 %	98,240	15.93
SLF.PR.A	4.8116 %	4.8274 %	-0.1926	Pfd-1 (low)n	2,987,499	24.6800	25 %	98,720	15.82
CM.PR.H	4.8000 %	4.7768 %	-0.4782	Pfd-1 (low)n	1,780,702	25.0000	25 %	100,000	7.19
NA.PR.L	4.8020 %	4.8248 %	-0.3380	Pfd-2 (high)n	736,081	25.2500	25 %	101,000	7.19
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.7869 %</u>	<u>4.7967 %</u>	<u>-0.3572</u>		<u>1,894,867</u>		<u>100 %</u>	<u>397,960</u>	<u>11.49</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
SLA.PR.E	6.2475 %	6.0869 %	4.1472	Pfd-1	46,915	25.0100	3 %	100,040	0.08
BNS.PR.K	4.7885 %	4.8941 %	-0.1057	Pfd-1 (low)n	1,268,527	25.0600	3 %	100,240	15.54
ELF.PR.F	5.2475 %	5.1479 %	-0.8231	Pfd-2 (low)n	44,899	25.2500	3 %	101,000	6.76
W.PR.J	5.5446 %	5.2040 %	0.1385	Pfd-2 (low)	36,492	25.2500	3 %	101,000	2.86
NA.PR.C	6.3216 %	3.9536 %	2.7613	Pfd-2n	73,103	25.3100	3 %	101,240	0.20
WN.PR.C	5.1262 %	5.0310 %	-0.0019	Pfd-2 (low)	1,499,356	25.3600	3 %	101,440	7.22
HSB.PR.A	6.1395 %	0.6304 %	1.7685	Pfd-1 (low)	37,985	25.4500	3 %	101,800	0.33
RY.PR.W	4.7833 %	4.6519 %	-0.6344	Pfd-1 (low)n	1,295,783	25.6100	3 %	102,440	7.06
W.PR.H	5.3502 %	5.0489 %	-0.5821	Pfd-2 (low)	66,855	25.7000	3 %	102,800	6.24
ENB.PR.A	5.3377 %	4.2171 %	-0.4353	Pfd-2 (low)	37,209	25.7600	3 %	103,040	0.50
HSB.PR.C	4.9419 %	4.6929 %	-0.1742	Pfd-1 (low)n	672,770	25.8000	3 %	103,200	7.27
POW.PR.B	5.1821 %	4.6590 %	-0.4068	Pfd-2n	103,762	25.8100	3 %	103,240	4.77
CM.PR.G	5.2265 %	4.9108 %	0.7680	Pfd-1 (low)n	350,786	25.8300	3 %	103,320	7.12
PWF.PR.F	5.0813 %	4.7654 %	-0.5984	Pfd-2 (high)n	95,248	25.8300	3 %	103,320	4.73
RY.PR.O	5.3171 %	4.5574 %	0.0863	Pfd-1 (low)n	78,422	25.8600	3 %	103,440	2.94
POW.PR.A	5.3846 %	-8.8463 %	0.1688	Pfd-2n	71,572	26.0000	3 %	104,000	0.08
GWO.PR.G	4.9981 %	4.6531 %	-0.1226	Pfd-2 (high)n	310,344	26.0100	3 %	104,040	6.94
CM.PR.P	5.2381 %	4.6573 %	0.0000	Pfd-1 (low)n	118,793	26.2500	3 %	105,000	6.13
TCA.PR.X	5.3323 %	4.8258 %	-0.9312	Pfd-2 (low)	84,143	52.5100	3 %	105,020	6.74
CM.PR.E	5.3171 %	4.7044 %	-0.0032	Pfd-1 (low)n	148,892	26.3300	3 %	105,320	6.12
TCA.PR.Y	5.3111 %	4.7946 %	-1.0380	Pfd-2 (low)	96,133	52.7200	3 %	105,440	6.99
WN.PR.A	5.4883 %	4.6639 %	-0.2093	Pfd-2 (low)	113,133	26.4200	3 %	105,680	2.35
CM.PR.B	5.6604 %	4.3093 %	1.3222	Pfd-1 (low)	246,707	26.5000	3 %	106,000	1.59
BNS.PR.J	4.9528 %	4.5459 %	-0.7596	Pfd-1 (low)n	140,051	26.5000	3 %	106,000	6.76
CM.PR.D	5.4204 %	4.6495 %	0.0801	Pfd-1 (low)	147,262	26.5200	3 %	106,080	3.52
CM.PR.C	5.6391 %	4.4604 %	1.1122	Pfd-1 (low)n	204,048	26.6000	3 %	106,400	2.04
POW.PR.C	5.4511 %	4.5296 %	-0.0413	Pfd-2n	73,151	26.6000	3 %	106,400	2.35
CU.PR.A	5.4307 %	4.7116 %	-0.0916	Pfd-2	58,737	26.7000	3 %	106,800	4.14
PWF.PR.E	5.1479 %	4.6006 %	-0.5883	Pfd-2 (high)n	61,357	26.7100	3 %	106,840	6.23
BMO.PR.H	4.9533 %	4.3304 %	-1.2890	Pfd-1 (low)n	102,401	26.7500	3 %	107,000	6.35
PWF.PR.H	5.3738 %	4.6812 %	-0.2660	Pfd-2 (high)n	55,591	26.7500	3 %	107,000	3.96
NA.PR.K	5.4469 %	4.7162 %	0.0000	Pfd-2 (high)n	84,128	26.8500	3 %	107,400	3.51
PWF.PR.G	5.4833 %	4.4436 %	0.1065	Pfd-2 (high)n	72,418	26.9000	3 %	107,600	1.98

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CU.PR.B	5.5762 %		4.7169 %	0.0124	Pfd-2	52,581	26.9000	3 % 107,600		2.74
GWO.PR.F	5.4288 %		4.2376 %	-0.5491	Pfd-2 (high)n	56,049	27.1700	3 % 108,680		3.04
PWF.PR.I	5.5046 %		4.3750 %	0.0000	Pfd-2 (high)n	95,029	27.2500	3 % 109,000		2.66
CL.PR.B	5.7297 %		2.8566 %	0.0265	Pfd-1 (low)n	60,184	27.2700	3 % 109,080		1.51
RY.PR.S	5.5677 %		1.9513 %	0.1135	Pfd-1 (low)n	131,173	27.3900	3 % 109,560		1.19
								0 % 0		
								0 % 0		
								0 % 0		
								0 % 0		
	<u>5.3809 %</u>		<u>4.1026 %</u>	<u>0.0698</u>		<u>214,824</u>		<u>100 3,983,500</u>		<u>4.26</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
FIG.PR.A	6.0680 %	-27.6461 %	-0.9551	Pfd-2	59,736	10.3000	11 %	103,000	0.09
FCN.PR.A	5.9809 %	0.8394 %	-0.9497	Pfd-2	78,181	10.4500	11 %	104,500	0.82
BSD.PR.A	5.7143 %	5.4074 %	-1.0353	Pfd-2	342,063	10.5000	11 %	105,000	7.40
FCF.PR.A	5.7143 %	-21.9438 %	-0.9004	Pfd-2	24,344	10.5000	11 %	105,000	0.18
STW.PR.A	5.6604 %	4.3784 %	-0.9765	Pfd-2 (low)	82,809	10.6000	11 %	106,000	1.52
BNN.PR.S	7.8744 %	4.4082 %	0.5274	Pfd-2 (low)	80,779	26.5100	11 %	106,040	1.49
BNN.PR.T	7.8096 %	5.1379 %	0.5892	Pfd-2 (low)	56,286	26.5700	11 %	106,280	1.91
ENB.PR.D	7.3171 %	3.8147 %	0.0000	Pfd-2	112,552	26.6500	11 %	106,600	1.61
MST.PR.A	6.0976 %	4.7408 %	-0.7403	Pfd-2 (low)	88,441	10.6600	11 %	106,600	3.73
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.4751 %</u>	<u>-2.2197 %</u>	<u>-0.4897</u>		<u>102,787</u>		<u>100 %</u>	<u>949,020</u>	<u>2.09</u>

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BMT.PR.A	4.4526 %	2.2203 %	0.0000	Pfd-2 (low)	28,847	27.7500	6 %	101,093	0.18
EN.PR.A	4.1843 %	1.5923 %	-0.1813	Pfd-2 (low)	50,848	25.4000	6 %	101,600	0.54
BNA.PR.B	4.7673 %	4.5591 %	0.0767	Pfd-2	61,684	25.9600	7 %	103,840	8.32
SXT.PR.A	5.4815 %	0.9216 %	0.1876	Pfd-2 (low)	132,003	26.0000	7 %	104,000	0.77
MUH.PR.A	5.2548 %	3.9924 %	0.2397	Pfd-2	36,999	15.7000	7 %	104,672	2.39
DIV.PR.A	5.5259 %	-22.9808 %	0.0000	Pfd-2	55,788	26.2400	7 %	104,960	0.09
FFN.PR.A	4.9622 %	3.8140 %	0.0038	Pfd-2	81,997	10.5800	7 %	105,800	3.97
BNA.PR.A	5.8958 %	-1.0676 %	0.0000	Pfd-2	49,244	26.5000	7 %	106,000	0.08
CVF.PR.A	5.6604 %	-33.1316 %	0.0000	Pfd-2	28,030	26.5000	7 %	106,000	0.09
FTN.PR.A	4.9065 %	3.0626 %	-0.0179	Pfd-2	49,980	10.7000	7 %	107,000	3.15
DFN.PR.A	4.9020 %	3.5015 %	0.0000	Pfd-2	76,218	10.7100	7 %	107,100	3.97
FTU.PR.A	4.9020 %	4.1484 %	0.0462	Pfd-2	125,571	10.7100	7 %	107,100	6.20
WFS.PR.A	4.8837 %	3.8646 %	0.0713	Pfd-2	189,603	10.7500	7 %	107,500	5.17
LFE.PR.A	4.8387 %	3.9357 %	0.0000	Pfd-2 (low)	739,338	10.8500	7 %	108,500	6.21
PIC.PR.A	5.2591 %	4.0231 %	0.2834	Pfd-2	198,444	16.4000	7 %	109,339	4.58
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.0618 %	-1.1555 %	0.0481		128,790		100 %	1,584,504	3.07

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		YTW
						price			
RY.PR.K	4.5631 %	2.3574 %	0.2257	Pfd-1(low)	87,095	25.7500	5 %	103,000	0.23
BMO.PR.G	4.6458 %	1.1336 %	0.3182	Pfd-1(low)n	57,609	25.8300	5 %	103,320	0.23
BMO.PR.I	4.5673 %	1.5250 %	0.0077	Pfd-1(low)n	65,343	26.0000	5 %	104,000	0.48
TD.PR.J	4.8461 %	0.1909 %	0.2325	Pfd-1(low)n	59,015	26.3100	5 %	105,240	0.08
MFC.PR.A	3.8826 %	3.4883 %	-0.2731	Pfd-1(low)n	332,682	26.4000	5 %	105,600	8.54
GWO.PR.E	4.3519 %	2.9914 %	-0.8203	Pfd-2(high)n	92,384	27.0000	6 %	108,000	3.52
PWF.PR.J	4.3310 %	3.2314 %	-0.6821	Pfd-2(high)n	81,632	27.1300	6 %	108,520	2.71
CM.PR.R	4.5249 %	2.4538 %	-0.9188	Pfd-1(low)n	74,211	27.3600	6 %	109,440	2.74
BNN.PR.J	4.9270 %	4.4350 %	1.0782	Pfd-2(low)	133,418	27.4000	6 %	109,600	9.37
TD.PR.N	4.1971 %	3.1661 %	-0.8340	Pfd-1(low)n	157,675	27.4000	6 %	109,600	3.57
WN.PR.B	4.6955 %	2.5980 %	-0.4519	Pfd-2(low)	47,177	27.4200	6 %	109,680	3.64
TD.PR.M	4.2480 %	2.9980 %	-0.8744	Pfd-1(low)	191,021	27.6600	6 %	110,640	3.57
GWO.PR.X	4.3243 %	2.9641 %	-0.6262	Pfd-2(high)n	303,363	27.7500	6 %	111,000	3.94
BNN.PR.I	4.9550 %	3.3119 %	-0.4671	Pfd-2(low)	70,836	27.7500	6 %	111,000	3.68
CM.PR.A	4.7713 %	1.6645 %	-0.9495	Pfd-1(low)n	189,972	27.7700	6 %	111,080	2.29
BNN.PR.H	5.1157 %	2.7162 %	-0.5470	Pfd-2(low)	170,435	28.1000	6 %	112,400	3.06
PWF.PR.D	4.5855 %	1.5295 %	-1.7679	Pfd-2(high)n	40,182	28.3500	6 %	113,400	2.27
IGM.PR.A	5.0439 %	3.0278 %	0.0000	Pfd-2n	301,184	28.5000	6 %	114,000	3.68
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5905 %</u>	<u>2.5539 %</u>	<u>-0.4179</u>		<u>137,237</u>			<u>100 1,959,520</u>	<u>3.22</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BNN.PR.K	3.2478 %	3.2236 %	2.3909	Pfd-2 (low)	61,758	22.9000	16 %	91,600	19.09
BNN.PR.B	3.2407 %	3.2160 %	3.3353	Pfd-2 (low)	197,426	22.9500	16 %	91,800	19.11
PWF.PR.A	2.9573 %	-7.1521 %	1.4930	Pfd-2 (high)	40,972	25.1500	17 %	100,600	0.08
AL.PR.F	3.1685 %	-7.1521 %	1.4259	Pfd-2 (low)	30,603	25.1500	17 %	100,600	0.08
TOC.PR.B	2.9455 %	-11.7549 %	0.6834	Pfd-2 (low)	76,195	25.2500	17 %	101,000	0.08
AL.PR.E	4.0399 %	-53.1044 %	0.6088	Pfd-2 (low)	46,513	26.3000	18 %	105,200	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.2731 %</u>	<u>-12.9017 %</u>	<u>1.6112</u>		<u>73,748</u>		<u>100 %</u>	<u>590,800</u>	<u>5.99</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2005-06-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BCE.PR.R	6.0529 %	2.5168 %	-0.6268	Pfd-2	53,403	25.5000	12 %	102,000	5.85
BC.PR.B	5.1450 %	1.7988 %	-0.7819	Pfd-2 (high)	35,605	25.5100	12 %	102,040	0.90
BC.PR.C	5.4136 %	2.3163 %	-0.8285	Pfd-2 (high)	63,776	25.6300	12 %	102,520	1.14
AIT.PR.A	5.3119 %	2.4130 %	-0.7140	Pfd-2 (low)	39,570	25.6500	12 %	102,600	1.05
BNN.PR.G	5.4344 %	2.7461 %	-0.9322	Pfd-2 (low)	23,045	25.9000	12 %	103,600	19.44
BCE.PR.A	5.1512 %	2.4059 %	-1.5370	Pfd-2	108,414	26.4500	13 %	105,800	19.90
BCE.PR.Z	5.0181 %	2.4134 %	-1.7245	Pfd-2	79,953	26.5000	13 %	106,000	19.81
BCE.PR.C	5.2244 %	2.4257 %	-1.5668	Pfd-2	90,826	26.5100	13 %	106,040	19.62
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.3411 %</u>	<u>2.3807 %</u>	<u>-1.0956</u>		<u>62,175</u>		<u>100 %</u>	<u>830,600</u>	<u>11.09</u>

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