

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
	Cash						0 %	0	
BCE.PR.S	3.6600 %	3.6540 %	0.0549	Pfd-2 (low)	44,747	25.0500	100 %	100,200	18.20
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>3.6600 %</u>	<u>3.6540 %</u>	<u>0.0549</u>		<u>44,747</u>		<u>100 %</u>	<u>100,200</u>	<u>18.20</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BC.PR.B	5.1673 %	1.8955 %	-0.5517	Pfd-2	51,752	25.4000	16 %	101,600	0.49
BC.PR.C	5.4604 %	3.2001 %	-0.3488	Pfd-2	56,905	25.4100	16 %	101,640	0.73
BCE.PR.R	6.0601 %	2.3664 %	0.1806	Pfd-2 (low)	234,972	25.4700	17 %	101,880	0.98
BCE.PR.A	5.3223 %	3.5955 %	-0.0228	Pfd-2 (low)	179,771	25.6000	17 %	102,400	17.66
BCE.PR.C	5.3249 %	3.5495 %	-0.5248	Pfd-2 (low)	70,688	26.0100	17 %	104,040	2.19
BCE.PR.Z	5.0853 %	2.8574 %	-0.7173	Pfd-2 (low)	54,670	26.1500	17 %	104,600	1.97
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.4017 %</u>	<u>2.9137 %</u>	<u>-0.3328</u>		<u>107,865</u>		<u>100 %</u>	<u>616,160</u>	<u>4.00</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
FCN.PR.A	6.0798 %	1.9633 %	-0.7037	Pfd-2	62,085	10.2800	12 %	102,800	0.41
BAM.PR.S	8.0258 %	6.0010 %	1.0277	Pfd-2 (low)	80,495	26.0100	12 %	104,040	1.09
BAM.PR.T	7.9502 %	6.4262 %	0.9148	Pfd-2 (low)	78,627	26.1000	12 %	104,400	1.53
STW.PR.A	5.7307 %	4.9662 %	-0.9061	Pfd-2 (low)	66,722	10.4700	12 %	104,700	3.59
FIG.PR.A	5.9524 %	-36.9095 %	-1.3884	Pfd-2	27,223	10.5000	12 %	105,000	0.09
ENB.PR.D	7.4286 %	4.8361 %	0.2564	Pfd-2	102,481	26.2500	12 %	105,000	1.21
MST.PR.A	6.1321 %	5.0492 %	-0.7808	Pfd-2 (low)	47,172	10.6000	13 %	106,000	3.37
BSD.PR.A	5.4545 %	2.7351 %	-2.0581	Pfd-2	77,442	11.0000	13 %	110,000	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.5860 %</u>	<u>-0.6112 %</u>	<u>-0.4665</u>		<u>67,807</u>		<u>100 %</u>	<u>841,940</u>	<u>1.42</u>

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HIMI Index - Split Share  
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings -	Holdings bid price	Market Value	Modified Duration	YTW
TDS.PR.B	4.2020 %	3.3196 %	-0.4922	Pfd-2 (low)	2,209,989	28.4200	7 %	101,147	1.01	
SXT.PR.A	5.5027 %	-0.7459 %	0.2854	Pfd-2 (low)	53,466	25.9000	7 %	103,600	0.36	
PAY.PR.A	5.2946 %	3.9898 %	0.2215	Pfd-1 (low)	61,040	25.9700	7 %	103,880	2.48	
DIV.PR.A	5.5556 %	-6.5684 %	0.3260	Pfd-2	55,590	26.1000	7 %	104,400	0.08	
FTN.PR.A	5.0095 %	3.5358 %	0.0000	Pfd-2	93,913	10.4800	7 %	104,800	2.79	
MUH.PR.A	5.2481 %	3.4238 %	0.0000	Pfd-2	57,398	15.7200	7 %	104,805	2.04	
FFN.PR.A	4.9763 %	3.7574 %	0.0000	Pfd-2	54,413	10.5500	7 %	105,500	3.63	
BNA.PR.A	5.8958 %	-17.7549 %	0.1566	Pfd-2	43,551	26.5000	7 %	106,000	0.09	
BNA.PR.B	4.6162 %	-31.0195 %	-0.7719	Pfd-2	32,061	26.8100	7 %	107,240	0.09	
DFN.PR.A	4.8165 %	2.8462 %	-0.2512	Pfd-2	69,663	10.9000	7 %	109,000	3.64	
PIC.PR.A	5.2591 %	3.7852 %	0.0089	Pfd-2	173,575	16.4000	7 %	109,339	4.29	
WFS.PR.A	4.7727 %	3.4646 %	-0.0824	Pfd-2	256,732	11.0000	7 %	110,000	4.83	
FTU.PR.A	4.7212 %	3.4489 %	-0.2503	Pfd-2	32,237	11.1200	7 %	111,200	5.94	
LFE.PR.A	4.6875 %	3.3266 %	-0.5075	Pfd-2 (low)	118,316	11.2000	8 %	112,000	5.94	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.0372 %</u>	<u>-1.4966 %</u>	<u>-0.1001</u>		<u>229,430</u>			<u>100 1,492,911</u>	<u>2.70</u>	

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
RY.PR.K	4.5543 %	-8.5355 %	0.1064	Pfd-1(low)	94,795	25.8000	5 %	103,200	0.08
BMO.PR.G	4.6494 %	-9.3216 %	0.0190	Pfd-1(low)n	64,466	25.8100	5 %	103,240	0.08
BMO.PR.I	4.5761 %	-15.5481 %	0.1276	Pfd-1(low)n	55,808	25.9500	5 %	103,800	0.09
MFC.PR.A	3.7670 %	3.0223 %	-0.6200	Pfd-1(low)n	261,009	27.2100	5 %	108,840	4.24
CM.PR.R	4.5265 %	2.4287 %	-0.0496	Pfd-2(high)n	53,334	27.3500	6 %	109,400	2.35
GWO.PR.E	4.2883 %	2.2238 %	-0.6943	Pfd-2(high)n	77,186	27.4000	6 %	109,600	3.18
WN.PR.B	4.6886 %	2.5245 %	-0.3486	Pfd-2(low)	47,539	27.4600	6 %	109,840	3.26
BAM.PR.I	4.9891 %	3.5600 %	0.1445	Pfd-2(low)	48,071	27.5600	6 %	110,240	3.31
CM.PR.A	4.7920 %	1.6364 %	-0.4623	Pfd-2(high)n	87,175	27.6500	6 %	110,600	1.90
PWF.PR.J	4.2449 %	2.0176 %	-0.8649	Pfd-2(high)n	81,097	27.6800	6 %	110,720	2.36
TD.PR.N	4.1145 %	2.3006 %	-0.8647	Pfd-1(low)n	129,646	27.9500	6 %	111,800	3.24
BAM.PR.H	5.1339 %	2.7893 %	-0.1453	Pfd-2(low)	108,323	28.0000	6 %	112,000	2.68
TD.PR.M	4.1964 %	2.3404 %	-0.7746	Pfd-1(low)	96,979	28.0000	6 %	112,000	3.23
GWO.PR.X	4.2857 %	2.4514 %	-0.8093	Pfd-2(high)n	153,676	28.0000	6 %	112,000	3.61
PWF.PR.D	4.6379 %	1.2454 %	-0.8195	Pfd-2(high)n	36,764	28.0300	6 %	112,120	1.90
IGM.PR.A	5.0527 %	2.6962 %	0.0000	Pfd-2n	172,808	28.4500	6 %	113,800	3.35
ACO.PR.A	5.0439 %	2.2934 %	-0.8664	Pfd-2(low)	64,700	28.5000	6 %	114,000	2.85
BAM.PR.J	4.7285 %	3.9571 %	0.3609	Pfd-2(low)	120,366	28.5500	6 %	114,200	6.83
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5726 %</u>	<u>0.3641 %</u>	<u>-0.3694</u>		<u>97,751</u>		<u>100</u>	<u>1,981,400</u>	<u>2.73</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
BAM.PR.B	3.5600 %	3.5747 %	0.4932	Pfd-2 (low)	186,310	23.3500	24 %	93,400	18.22	
BAM.PR.K	3.5524 %	3.5668 %	0.3718	Pfd-2 (low)	116,030	23.4000	24 %	93,600	18.24	
TOC.PR.B	3.2598 %	-22.7132 %	-1.3426	Pfd-2 (low)	35,122	25.5000	26 %	102,000	0.09	
AL.PR.E	4.5238 %	-51.3949 %	0.3980	Pfd-2 (low)	38,764	26.2500	27 %	105,000	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>3.7373 %</u>	<u>-17.8819 %</u>	<u>-0.0363</u>		<u>91,153</u>		<u>100 %</u>	<u>394,000</u>	<u>8.70</u>	

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		
						price			YTW
MFC.PR.B	4.6131 %	4.5282 %	-0.7834	Pfd-1(low)n	913,849	25.2000	2 %	100,800	6.93
SLF.PR.A	4.6937 %	4.5472 %	-0.5295	Pfd-1(low)n	760,491	25.3000	2 %	101,200	6.95
GWO.PR.H	4.7830 %	4.6289 %	-0.5993	Pfd-2(high)n	1,128,358	25.3500	2 %	101,400	7.25
NA.PR.L	4.7736 %	4.6789 %	-0.5284	Pfd-2(high)n	316,459	25.4000	2 %	101,600	6.96
SLF.PR.B	4.7188 %	4.5355 %	-0.4647	Pfd-1(low)n	732,937	25.4300	2 %	101,720	7.27
CM.PR.H	4.7059 %	4.6028 %	-0.8117	Pfd-2(high)n	714,121	25.5000	2 %	102,000	6.87
W.PR.J	5.4859 %	5.0865 %	0.8829	Pfd-2(low)	41,270	25.5200	2 %	102,080	2.48
PWF.PR.K	4.8434 %	4.7764 %	-0.1524	Pfd-2(high)n	1,025,311	25.5500	2 %	102,200	7.19
TD.PR.O	4.7363 %	4.6004 %	-0.2745	Pfd-1(low)n	1,985,075	25.6000	2 %	102,400	7.26
BNS.PR.K	4.6765 %	4.5134 %	-0.5698	Pfd-1(low)n	503,503	25.6600	2 %	102,640	6.93
POW.PR.D	4.8263 %	4.6153 %	-0.4243	Pfd-2n	2,310,592	25.9000	2 %	103,600	7.21
HSB.PR.D	4.8077 %	4.5274 %	-0.1668	Pfd-1(low)n	2,083,796	26.0000	2 %	104,000	7.34
WN.PR.C	4.9789 %	4.7222 %	-1.0506	Pfd-2(low)	345,098	26.1100	2 %	104,440	6.93
RY.PR.W	4.6845 %	4.2734 %	-0.8811	Pfd-1(low)n	470,327	26.1500	2 %	104,600	6.84
W.PR.H	5.2521 %	4.8620 %	0.0000	Pfd-2(low)	54,873	26.1800	2 %	104,720	5.92
PWF.PR.F	5.0095 %	4.3091 %	-0.1908	Pfd-2(high)n	80,174	26.2000	2 %	104,800	4.44
POW.PR.A	5.3435 %	-7.2629 %	1.0203	Pfd-2n	73,719	26.2000	2 %	104,800	0.08
POW.PR.B	5.1050 %	4.4623 %	0.1555	Pfd-2n	99,375	26.2000	2 %	104,800	4.42
ENB.PR.A	5.2461 %	-24.4983 %	-0.1471	Pfd-2(low)	28,229	26.2100	2 %	104,840	0.09
WN.PR.D	4.9430 %	4.6293 %	-1.2711	Pfd-2(low)	558,802	26.3000	2 %	105,200	7.09
HSB.PR.C	4.8479 %	4.5159 %	-0.1711	Pfd-1(low)n	186,250	26.3000	2 %	105,200	6.96
GWO.PR.G	4.9131 %	4.3073 %	-0.6449	Pfd-2(high)n	320,269	26.4600	2 %	105,840	6.71
ELF.PR.F	4.9981 %	4.5140 %	-1.5542	Pfd-2(low)n	56,367	26.5100	2 %	106,040	6.48
CU.PR.A	5.4368 %	4.4324 %	0.3834	Pfd-2	52,737	26.6700	2 %	106,680	2.18
TCA.PR.X	5.2434 %	4.6671 %	-0.4150	Pfd-2(low)	85,048	53.4000	2 %	106,800	6.43
CM.PR.B	5.5991 %	3.7253 %	1.2380	Pfd-2(high)n	201,332	26.7900	2 %	107,160	1.20
WN.PR.A	5.4104 %	2.5932 %	-0.1694	Pfd-2(low)	102,660	26.8000	2 %	107,200	1.09
CM.PR.C	5.5949 %	4.2623 %	1.4048	Pfd-2(high)n	171,992	26.8100	2 %	107,240	1.65
RY.PR.O	5.1230 %	-39.5644 %	0.0000	Pfd-1(low)n	84,825	26.8400	2 %	107,360	0.09
TCA.PR.Y	5.2093 %	4.6024 %	-0.7745	Pfd-2(low)	88,776	53.7500	2 %	107,500	6.68
PWF.PR.G	5.4833 %	3.8723 %	0.9210	Pfd-2(high)n	66,515	26.9000	2 %	107,600	1.62
CM.PR.P	5.1115 %	4.3429 %	0.1303	Pfd-2(high)n	183,834	26.9000	2 %	107,600	5.81
RY.PR.S	5.6670 %	1.6648 %	1.4373	Pfd-1(low)n	131,132	26.9100	2 %	107,640	0.80

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CM.PR.G	5.0167 %		4.4137 %	-0.2001 Pfd-2 (high)n	274,183	26.9100	2 %	107,640	6.83	
BNS.PR.J	4.8774 %		4.2141 %	-0.1092 Pfd-1 (low)n	148,917	26.9100	2 %	107,640	6.54	
CM.PR.D	5.3340 %		4.2202 %	0.6782 Pfd-2 (high)n	126,533	26.9500	2 %	107,800	2.32	
BMO.PR.H	4.9147 %		4.0823 %	-0.2411 Pfd-1 (low)n	87,521	26.9600	2 %	107,840	6.10	
PWF.PR.H	5.3241 %		3.8605 %	0.1607 Pfd-2 (high)n	70,172	27.0000	2 %	108,000	1.98	
POW.PR.C	5.3704 %		4.0291 %	0.4782 Pfd-2n	85,442	27.0000	2 %	108,000	1.96	
CM.PR.E	5.1852 %		4.2128 %	0.1321 Pfd-2 (high)n	131,297	27.0000	2 %	108,000	2.75	
PWF.PR.E	5.0926 %		4.3028 %	0.0000 Pfd-2 (high)n	52,399	27.0000	2 %	108,000	5.99	
CU.PR.B	5.5556 %		4.2090 %	0.4606 Pfd-2	51,877	27.0000	2 %	108,000	2.40	
NA.PR.K	5.4047 %		4.0498 %	0.6533 Pfd-2 (high)n	107,759	27.0600	2 %	108,240	2.36	
CL.PR.B	5.7403 %		1.4960 %	0.8231 Pfd-1 (low)n	52,772	27.2200	2 %	108,880	1.14	
PWF.PR.I	5.5046 %		3.9579 %	0.6837 Pfd-2 (high)n	89,377	27.2500	2 %	109,000	2.31	
GWO.PR.F	5.3153 %		3.0883 %	-0.2020 Pfd-2 (high)n	51,663	27.7500	2 %	111,000	2.71	
	Cash							0 %	0	
	Dividends Due							0 %	0	
	Income Tax Due							0 %	0	
	Capital Gains Tax Due							0 %	0	
	<u>5.1247 %</u>		<u>2.3572 %</u>	<u>-0.0296</u>	<u>368,390</u>			<u>100 4,861,740</u>	<u>4.52</u>	

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