

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst Bid</u>	<u>Price (at Disparity Bid)</u>	<u>DBRS Rating</u>	<u>Average Trading Value</u>	<u>Holdings - bid price</u>	<u>Holdings - weight</u>	<u>Market Value</u>	<u>Modified Duration</u>	<u>YTW</u>
BCE.PR.S	3.6600 %	3.6540 %	0.0549	Pfd-2 (low)	44,747	25.0500	100 %	100,200	18.20	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>3.6600 %</u>	<u>3.6540 %</u>	<u>0.0549</u>		<u>44,747</u>		<u>100 %</u>	<u>100,200</u>	<u>18.20</u>	

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	Value	Duration
		Bid)			Value	bid		
						price	weight	YTW
MFC.PR.B	4.6131 %	4.5282 %	-0.7834	Pfd-1(low)n	913,849	25.2000	11 %	100,800 6.93
SLF.PR.A	4.6937 %	4.5472 %	-0.5295	Pfd-1(low)n	760,491	25.3000	11 %	101,200 6.95
GWO.PR.H	4.7830 %	4.6289 %	-0.5993	Pfd-2(high)n	1,128,358	25.3500	11 %	101,400 7.25
NA.PR.L	4.7736 %	4.6789 %	-0.5284	Pfd-2(high)n	316,459	25.4000	11 %	101,600 6.96
SLF.PR.B	4.7188 %	4.5355 %	-0.4647	Pfd-1(low)n	732,937	25.4300	11 %	101,720 7.27
CM.PR.H	4.7059 %	4.6028 %	-0.8117	Pfd-2(high)n	714,121	25.5000	11 %	102,000 6.87
PWF.PR.K	4.8434 %	4.7764 %	-0.1524	Pfd-2(high)n	1,025,311	25.5500	11 %	102,200 7.19
BNS.PR.K	4.6765 %	4.5134 %	-0.5698	Pfd-1(low)n	503,503	25.6600	11 %	102,640 6.93
POW.PR.D	4.8263 %	4.6153 %	-0.4243	Pfd-2n	2,310,592	25.9000	11 %	103,600 7.21
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	4.7375 %	4.6031 %	-0.5398		936,460		100 %	917,160 7.06

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
W.PR.J	5.4859 %	5.0865 %	0.8829	Pfd-2(low)	41,270	25.5200	3 %	102,080	2.48
TD.PR.O	4.7363 %	4.6004 %	-0.2745	Pfd-1(low)n	1,985,075	25.6000	3 %	102,400	7.26
HSB.PR.D	4.8077 %	4.5274 %	-0.1668	Pfd-1(low)n	2,083,796	26.0000	3 %	104,000	7.34
WN.PR.C	4.9789 %	4.7222 %	-1.0506	Pfd-2(low)	345,098	26.1100	3 %	104,440	6.93
RY.PR.W	4.6845 %	4.2734 %	-0.8811	Pfd-1(low)n	470,327	26.1500	3 %	104,600	6.84
W.PR.H	5.2521 %	4.8620 %	0.0000	Pfd-2(low)	54,873	26.1800	3 %	104,720	5.92
PWF.PR.F	5.0095 %	4.3091 %	-0.1908	Pfd-2(high)n	80,174	26.2000	3 %	104,800	4.44
POW.PR.B	5.1050 %	4.4623 %	0.1555	Pfd-2n	99,375	26.2000	3 %	104,800	4.42
POW.PR.A	5.3435 %	-7.2629 %	1.0203	Pfd-2n	73,719	26.2000	3 %	104,800	0.08
WN.PR.D	4.9430 %	4.6293 %	-1.2711	Pfd-2(low)	558,802	26.3000	3 %	105,200	7.09
HSB.PR.C	4.8479 %	4.5159 %	-0.1711	Pfd-1(low)n	186,250	26.3000	3 %	105,200	6.96
GWO.PR.G	4.9131 %	4.3073 %	-0.6449	Pfd-2(high)n	320,269	26.4600	3 %	105,840	6.71
ELF.PR.F	4.9981 %	4.5140 %	-1.5542	Pfd-2(low)n	56,367	26.5100	3 %	106,040	6.48
CU.PR.A	5.4368 %	4.4324 %	0.3834	Pfd-2	52,737	26.6700	3 %	106,680	2.18
TCA.PR.X	5.2434 %	4.6671 %	-0.4150	Pfd-2(low)	85,048	53.4000	3 %	106,800	6.43
CM.PR.B	5.5991 %	3.7253 %	1.2380	Pfd-2(high)n	201,332	26.7900	3 %	107,160	1.20
WN.PR.A	5.4104 %	2.5932 %	-0.1694	Pfd-2(low)	102,660	26.8000	3 %	107,200	1.09
CM.PR.C	5.5949 %	4.2623 %	1.4048	Pfd-2(high)n	171,992	26.8100	3 %	107,240	1.65
RY.PR.O	5.1230 %	-39.5644 %	0.0000	Pfd-1(low)n	84,825	26.8400	3 %	107,360	0.09
TCA.PR.Y	5.2093 %	4.6024 %	-0.7745	Pfd-2(low)	88,776	53.7500	3 %	107,500	6.68
PWF.PR.G	5.4833 %	3.8723 %	0.9210	Pfd-2(high)n	66,515	26.9000	3 %	107,600	1.62
CM.PR.P	5.1115 %	4.3429 %	0.1303	Pfd-2(high)n	183,834	26.9000	3 %	107,600	5.81
RY.PR.S	5.6670 %	1.6648 %	1.4373	Pfd-1(low)n	131,132	26.9100	3 %	107,640	0.80
BNS.PR.J	4.8774 %	4.2141 %	-0.1092	Pfd-1(low)n	148,917	26.9100	3 %	107,640	6.54
CM.PR.G	5.0167 %	4.4137 %	-0.2001	Pfd-2(high)n	274,183	26.9100	3 %	107,640	6.83
CM.PR.D	5.3340 %	4.2202 %	0.6782	Pfd-2(high)n	126,533	26.9500	3 %	107,800	2.32
BMO.PR.H	4.9147 %	4.0823 %	-0.2411	Pfd-1(low)n	87,521	26.9600	3 %	107,840	6.10
PWF.PR.H	5.3241 %	3.8605 %	0.1607	Pfd-2(high)n	70,172	27.0000	3 %	108,000	1.98
POW.PR.C	5.3704 %	4.0291 %	0.4782	Pfd-2n	85,442	27.0000	3 %	108,000	1.96
CM.PR.E	5.1852 %	4.2128 %	0.1321	Pfd-2(high)n	131,297	27.0000	3 %	108,000	2.75
PWF.PR.E	5.0926 %	4.3028 %	0.0000	Pfd-2(high)n	52,399	27.0000	3 %	108,000	5.99
CU.PR.B	5.5556 %	4.2090 %	0.4606	Pfd-2	51,877	27.0000	3 %	108,000	2.40
NA.PR.K	5.4047 %	4.0498 %	0.6533	Pfd-2(high)n	107,759	27.0600	3 %	108,240	2.36

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
MIC.PR.A	5.6149 %		4.2031 %	1.3127	Pfd-1(low)n	19,824	27.1600	3 % 108,640		2.01
CL.PR.B	5.7403 %		1.4960 %	0.8231	Pfd-1(low)n	52,772	27.2200	3 % 108,880		1.14
PWF.PR.I	5.5046 %		3.9579 %	0.6837	Pfd-2(high)n	89,377	27.2500	3 % 109,000		2.31
GWO.PR.F	5.3153 %		3.0883 %	-0.2020	Pfd-2(high)n	51,663	27.7500	3 % 111,000		2.71
	Cash							0 % 0		
	Dividends Due							0 % 0		
	Income Tax Due							0 % 0		
	Capital Gains Tax Due							0 % 0		
	<u>5.2249 %</u>		<u>2.5994 %</u>	<u>0.1290</u>		<u>235,875</u>		<u>100 3,948,380</u>		<u>3.98</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
FCN.PR.A	6.0798 %	1.9633 %	-0.7037	Pfd-2	62,085	10.2800	11 %	102,800	0.41
FCF.PR.A	5.8252 %	3.2948 %	-0.5770	Pfd-2	21,603	10.3000	11 %	103,000	0.72
BAM.PR.S	8.0258 %	6.0010 %	1.0277	Pfd-2 (low)	80,495	26.0100	11 %	104,040	1.09
BAM.PR.T	7.9502 %	6.4262 %	0.9148	Pfd-2 (low)	78,627	26.1000	11 %	104,400	1.53
STW.PR.A	5.7307 %	4.9662 %	-0.9061	Pfd-2 (low)	66,722	10.4700	11 %	104,700	3.59
FIG.PR.A	5.9524 %	-36.9095 %	-1.3884	Pfd-2	27,223	10.5000	11 %	105,000	0.09
ENB.PR.D	7.4286 %	4.8361 %	0.2564	Pfd-2	102,481	26.2500	11 %	105,000	1.21
MST.PR.A	6.1321 %	5.0492 %	-0.7808	Pfd-2 (low)	47,172	10.6000	11 %	106,000	3.37
BSD.PR.A	5.4545 %	2.7351 %	-2.0581	Pfd-2	77,442	11.0000	12 %	110,000	0.08
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	6.5031 %	-0.1855 %	-0.4786		62,771		100 %	944,940	1.34

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HIMI Index - Split Share  
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
TDS.PR.B	4.2020 %	3.3196 %	-0.4922	Pfd-2 (low)	2,209,989	28.4200	6 %	101,147	1.01
SXT.PR.A	5.5027 %	-0.7459 %	0.2854	Pfd-2 (low)	53,466	25.9000	6 %	103,600	0.36
PAY.PR.A	5.2946 %	3.9898 %	0.2215	Pfd-1 (low)	61,040	25.9700	6 %	103,880	2.48
DIV.PR.A	5.5556 %	-6.5684 %	0.3260	Pfd-2	55,590	26.1000	7 %	104,400	0.08
FTN.PR.A	5.0095 %	3.5358 %	0.0000	Pfd-2	93,913	10.4800	7 %	104,800	2.79
MUH.PR.A	5.2481 %	3.4238 %	0.0000	Pfd-2	57,398	15.7200	7 %	104,805	2.04
FFN.PR.A	4.9763 %	3.7574 %	0.0000	Pfd-2	54,413	10.5500	7 %	105,500	3.63
BNA.PR.A	5.8958 %	-17.7549 %	0.1566	Pfd-2	43,551	26.5000	7 %	106,000	0.09
BNA.PR.B	4.6162 %	-31.0195 %	-0.7719	Pfd-2	32,061	26.8100	7 %	107,240	0.09
CGI.PR.B	4.3056 %	3.2225 %	-0.7370	Pfd-1	23,358	27.0000	7 %	108,000	3.13
DFN.PR.A	4.8165 %	2.8462 %	-0.2512	Pfd-2	69,663	10.9000	7 %	109,000	3.64
PIC.PR.A	5.2591 %	3.7852 %	0.0089	Pfd-2	173,575	16.4000	7 %	109,339	4.29
WFS.PR.A	4.7727 %	3.4646 %	-0.0824	Pfd-2	256,732	11.0000	7 %	110,000	4.83
FTU.PR.A	4.7212 %	3.4489 %	-0.2503	Pfd-2	32,237	11.1200	7 %	111,200	5.94
LFE.PR.A	4.6875 %	3.3266 %	-0.5075	Pfd-2 (low)	118,316	11.2000	7 %	112,000	5.94
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.9879 %</u>	<u>-1.1782 %</u>	<u>-0.1431</u>		<u>215,528</u>		<u>100 %</u>	<u>1,600,911</u>	<u>2.73</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
RY.PR.K	4.5543 %	-8.5355 %	0.1064	Pfd-1(low)	94,795	25.8000	5 %	103,200	0.08
BMO.PR.G	4.6494 %	-9.3216 %	0.0190	Pfd-1(low)n	64,466	25.8100	5 %	103,240	0.08
BMO.PR.I	4.5761 %	-15.5481 %	0.1276	Pfd-1(low)n	55,808	25.9500	5 %	103,800	0.09
MFC.PR.A	3.7670 %	3.0223 %	-0.6200	Pfd-1(low)n	261,009	27.2100	5 %	108,840	4.24
CM.PR.R	4.5265 %	2.4287 %	-0.0496	Pfd-2(high)n	53,334	27.3500	6 %	109,400	2.35
GWO.PR.E	4.2883 %	2.2238 %	-0.6943	Pfd-2(high)n	77,186	27.4000	6 %	109,600	3.18
WN.PR.B	4.6886 %	2.5245 %	-0.3486	Pfd-2(low)	47,539	27.4600	6 %	109,840	3.26
BAM.PR.I	4.9891 %	3.5600 %	0.1445	Pfd-2(low)	48,071	27.5600	6 %	110,240	3.31
CM.PR.A	4.7920 %	1.6364 %	-0.4623	Pfd-2(high)n	87,175	27.6500	6 %	110,600	1.90
PWF.PR.J	4.2449 %	2.0176 %	-0.8649	Pfd-2(high)n	81,097	27.6800	6 %	110,720	2.36
TD.PR.N	4.1145 %	2.3006 %	-0.8647	Pfd-1(low)n	129,646	27.9500	6 %	111,800	3.24
BAM.PR.H	5.1339 %	2.7893 %	-0.1453	Pfd-2(low)	108,323	28.0000	6 %	112,000	2.68
TD.PR.M	4.1964 %	2.3404 %	-0.7746	Pfd-1(low)	96,979	28.0000	6 %	112,000	3.23
GWO.PR.X	4.2857 %	2.4514 %	-0.8093	Pfd-2(high)n	153,676	28.0000	6 %	112,000	3.61
PWF.PR.D	4.6379 %	1.2454 %	-0.8195	Pfd-2(high)n	36,764	28.0300	6 %	112,120	1.90
IGM.PR.A	5.0527 %	2.6962 %	0.0000	Pfd-2n	172,808	28.4500	6 %	113,800	3.35
ACO.PR.A	5.0439 %	2.2934 %	-0.8664	Pfd-2(low)	64,700	28.5000	6 %	114,000	2.85
BAM.PR.J	4.7285 %	3.9571 %	0.3609	Pfd-2(low)	120,366	28.5500	6 %	114,200	6.83
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5726 %</u>	<u>0.3641 %</u>	<u>-0.3694</u>		<u>97,751</u>		<u>100</u>	<u>1,981,400</u>	<u>2.73</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
BAM.PR.B	3.5600 %	3.5747 %	0.4932	Pfd-2 (low)	186,310	23.3500	24 %	93,400	18.22	
BAM.PR.K	3.5524 %	3.5668 %	0.3718	Pfd-2 (low)	116,030	23.4000	24 %	93,600	18.24	
TOC.PR.B	3.2598 %	-22.7132 %	-1.3426	Pfd-2 (low)	35,122	25.5000	26 %	102,000	0.09	
AL.PR.E	4.5238 %	-51.3949 %	0.3980	Pfd-2 (low)	38,764	26.2500	27 %	105,000	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>3.7373 %</u>	<u>-17.8819 %</u>	<u>-0.0363</u>		<u>91,153</u>		<u>100 %</u>	<u>394,000</u>	<u>8.70</u>	

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2005-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
AIT.PR.A	5.4283 %	3.9028 %	-0.5531	Pfd-3 (high)	61,397	25.1000	14 %	100,400	17.31
BC.PR.B	5.1673 %	1.8955 %	-0.5517	Pfd-2	51,752	25.4000	14 %	101,600	0.49
BC.PR.C	5.4604 %	3.2001 %	-0.3488	Pfd-2	56,905	25.4100	14 %	101,640	0.73
BCE.PR.R	6.0601 %	2.3664 %	0.1806	Pfd-2 (low)	234,972	25.4700	14 %	101,880	0.98
BCE.PR.A	5.3223 %	3.5955 %	-0.0228	Pfd-2 (low)	179,771	25.6000	14 %	102,400	17.66
BCE.PR.C	5.3249 %	3.5495 %	-0.5248	Pfd-2 (low)	70,688	26.0100	15 %	104,040	2.19
BCE.PR.Z	5.0853 %	2.8574 %	-0.7173	Pfd-2 (low)	54,670	26.1500	15 %	104,600	1.97
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.4054 %</u>	<u>3.0523 %</u>	<u>-0.3637</u>		<u>101,354</u>		<u>100 %</u>	<u>716,560</u>	<u>5.87</u>

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