

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst Bid</u>	<u>Price (at Disparity Bid)</u>	<u>DBRS Rating</u>	<u>Average Trading Value</u>	<u>Holdings - bid price</u>	<u>Holdings - weight</u>	<u>Market Value</u>	<u>Modified Duration</u>	<u>YTW</u>
BCE.PR.S	3.5861 %	3.5821 %	-0.0339	Pfd-2 (low)	46,052	25.2600	100 %	101,040	18.37	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>3.5861 %</u>	<u>3.5821 %</u>	<u>-0.0339</u>		<u>46,052</u>		<u>100 %</u>	<u>101,040</u>	<u>18.37</u>	

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BC.PR.B	5.1370 %	-2.1525 %	-0.7216	Pfd-2	55,966	25.5500	16 %	102,200	0.42
BC.PR.C	5.4094 %	0.1465 %	-0.7751	Pfd-2	65,585	25.6500	17 %	102,600	0.66
BCE.PR.A	5.2851 %	3.4909 %	0.0265	Pfd-2 (low)	209,279	25.7800	17 %	103,120	17.80
BCE.PR.R	4.3822 %	3.4690 %	0.0000	Pfd-2 (low)	222,499	25.9000	17 %	103,600	17.57
BCE.PR.Z	5.0950 %	3.0850 %	-0.5793	Pfd-2 (low)	55,258	26.1000	17 %	104,400	1.89
BCE.PR.C	5.2964 %	3.4280 %	-0.6658	Pfd-2 (low)	88,523	26.1500	17 %	104,600	2.11
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.1004 %</u>	<u>1.9259 %</u>	<u>-0.4523</u>		<u>116,207</u>		<u>100 %</u>	<u>620,520</u>	<u>6.74</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
FCN.PR.A	6.0976 %	-1.3029 %	-0.7209	Pfd-2	60,325	10.2500	14 %	102,500	0.33	
BAM.PR.S	8.0848 %	5.2200 %	1.2155	Pfd-2 (low)	92,538	25.8200	14 %	103,280	1.03	
STW.PR.A	5.7692 %	4.8016 %	-0.8383	Pfd-2 (low)	55,498	10.4000	14 %	104,000	1.96	
BSD.PR.A	5.7582 %	5.4932 %	-1.2670	Pfd-2	61,508	10.4200	14 %	104,200	7.10	
BAM.PR.T	7.9502 %	5.4127 %	0.5923	Pfd-2 (low)	73,313	26.1000	14 %	104,400	1.48	
MST.PR.A	6.1495 %	4.7947 %	-0.7827	Pfd-2 (low)	38,945	10.5700	14 %	105,700	3.34	
ENB.PR.D	7.3391 %	2.4941 %	-0.5459	Pfd-2	132,445	26.5700	15 %	106,280	1.16	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>6.7364 %</u>	<u>3.8533 %</u>	<u>-0.3375</u>		<u>73,619</u>		<u>100 %</u>	<u>730,360</u>	<u>2.35</u>	

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings -	Holdings bid price	Market Value	Modified Duration	YTW
SXT.PR.A	5.5628 %	-1.9944 %	0.4426	Pfd-2 (low)	52,425	25.6200	7 %	102,480	0.29	
TDS.PR.B	4.1322 %	1.8056 %	-0.4728	Pfd-2 (low)	1,153,539	28.9000	7 %	102,855	0.94	
MUH.PR.A	5.2953 %	4.0296 %	0.0434	Pfd-2	51,284	15.5800	7 %	103,872	1.95	
PAY.PR.A	5.2885 %	3.8857 %	0.0772	Pfd-1 (low)	43,755	26.0000	7 %	104,000	2.41	
DIV.PR.A	5.5344 %	-27.7533 %	0.0752	Pfd-2	66,315	26.2000	7 %	104,800	0.09	
DFN.PR.A	4.9669 %	3.6723 %	0.0000	Pfd-2	62,877	10.5700	7 %	105,700	3.56	
BNA.PR.B	4.6352 %	-22.5849 %	-0.4828	Pfd-2	27,624	26.7000	7 %	106,800	0.09	
FFN.PR.A	4.9020 %	3.2975 %	-0.0358	Pfd-2	54,458	10.7100	7 %	107,100	3.56	
BNA.PR.A	5.8299 %	-24.6676 %	0.0000	Pfd-2	31,912	26.8000	7 %	107,200	0.09	
FTN.PR.A	4.8837 %	2.5405 %	-0.1856	Pfd-2	83,881	10.7500	7 %	107,500	2.72	
WFS.PR.A	4.7858 %	3.3256 %	0.0000	Pfd-2	259,849	10.9700	7 %	109,700	4.81	
PIC.PR.A	5.2241 %	3.6988 %	0.0359	Pfd-2	157,507	16.5100	7 %	110,072	4.21	
LFE.PR.A	4.7085 %	3.3829 %	-0.3099	Pfd-2 (low)	99,678	11.1500	7 %	111,500	5.88	
FTU.PR.A	4.6667 %	3.2291 %	-0.3681	Pfd-2	31,788	11.2500	8 %	112,500	5.89	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.0266 %</u>	<u>-3.0975 %</u>	<u>-0.0870</u>		<u>153,232</u>		<u>100</u>	<u>1,496,079</u>	<u>2.65</u>	

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
RY.PR.K	4.5755 %	1.5369 %	0.3314	Pfd-1(low)	111,101	25.6800	5 %	102,720	0.08
BMO.PR.I	4.6117 %	-2.1266 %	0.2810	Pfd-1(low)n	66,332	25.7500	5 %	103,000	0.08
BMO.PR.G	4.6494 %	-4.8107 %	0.1358	Pfd-1(low)n	64,055	25.8100	5 %	103,240	0.08
GWO.PR.E	4.4156 %	3.2348 %	0.0000	Pfd-2(high)n	73,647	26.6100	5 %	106,440	3.09
CM.PR.A	4.9056 %	2.3262 %	0.0000	Pfd-2(high)n	95,287	27.0100	5 %	108,040	1.83
WN.PR.B	4.7579 %	2.6804 %	-0.1032	Pfd-2(low)	64,189	27.0600	6 %	108,240	3.22
MFC.PR.A	3.7879 %	3.1609 %	-0.0751	Pfd-1(low)n	248,376	27.0600	6 %	108,240	8.24
CM.PR.R	4.5666 %	2.3999 %	-0.1579	Pfd-2(high)n	42,746	27.1100	6 %	108,440	2.29
BAM.PR.I	5.0348 %	3.5451 %	0.2857	Pfd-2(low)	47,444	27.3100	6 %	109,240	3.27
PWF.PR.J	4.2712 %	2.3625 %	-0.7114	Pfd-2(high)n	69,816	27.5100	6 %	110,040	2.28
GWO.PR.X	4.3243 %	2.7647 %	-0.4771	Pfd-2(high)n	123,116	27.7500	6 %	111,000	3.52
PWF.PR.D	4.6847 %	1.8550 %	-0.5380	Pfd-2(high)n	33,087	27.7500	6 %	111,000	1.82
BAM.PR.H	5.1709 %	2.6581 %	-0.0470	Pfd-2(low)	86,915	27.8000	6 %	111,200	2.63
TD.PR.M	4.2175 %	2.5614 %	-0.5620	Pfd-1(low)	97,898	27.8600	6 %	111,440	3.15
TD.PR.N	4.1057 %	2.2921 %	-0.9345	Pfd-1(low)n	105,994	28.0100	6 %	112,040	3.16
BAM.PR.J	4.7368 %	3.8561 %	0.5006	Pfd-2(low)	114,741	28.5000	6 %	114,000	6.83
IGM.PR.A	5.0262 %	2.6019 %	-0.0018	Pfd-2n	155,087	28.6000	6 %	114,400	3.27
ACO.PR.A	5.0245 %	2.2216 %	-0.8867	Pfd-2(low)	54,197	28.6100	6 %	114,440	2.77
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.6057 %</u>	<u>1.9926 %</u>	<u>-0.1710</u>		<u>92,081</u>		<u>100</u>	<u>1,967,160</u>	<u>2.90</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BAM.PR.K	3.7457 %	3.7259 %	1.3038	Pfd-2 (low)	114,441	23.3600	24 %	93,440	17.94
BAM.PR.B	3.7266 %	3.7033 %	1.3306	Pfd-2 (low)	161,247	23.4800	24 %	93,920	17.98
TOC.PR.B	3.4503 %	-16.6709 %	-0.8681	Pfd-2 (low)	33,479	25.3600	26 %	101,440	0.09
AL.PR.E	4.7601 %	-51.7399 %	0.5362	Pfd-2 (low)	39,800	26.2600	27 %	105,040	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.9356 %</u>	<u>-16.3262 %</u>	<u>0.5461</u>		<u>84,842</u>		<u>100 %</u>	<u>393,840</u>	<u>8.59</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2005-12-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
MFC.PR.B	4.5768 %	4.4658 %	-0.1130	Pfd-1(low)n	941,980	25.4000	2 %	101,600	6.86
CM.PR.H	4.7059 %	4.4839 %	-0.3110	Pfd-2(high)n	736,449	25.5000	2 %	102,000	6.88
SLF.PR.B	4.7022 %	4.5376 %	0.2841	Pfd-1(low)n	618,658	25.5200	2 %	102,080	7.19
BNS.PR.K	4.6765 %	4.3918 %	0.0000	Pfd-1(low)n	424,071	25.6600	2 %	102,640	6.94
SLF.PR.A	4.6099 %	4.3364 %	-0.1893	Pfd-1(low)n	638,623	25.7600	2 %	103,040	6.88
W.PR.J	5.4327 %	1.5957 %	0.3187	Pfd-2(low)	38,043	25.7700	2 %	103,080	0.08
NA.PR.L	4.6996 %	4.5052 %	-0.5774	Pfd-2(high)n	229,034	25.8000	2 %	103,200	6.89
TD.PR.O	4.6905 %	4.5161 %	0.2005	Pfd-1(low)n	1,327,891	25.8500	2 %	103,400	7.18
POW.PR.A	5.4033 %	-4.9449 %	0.9676	Pfd-2n	64,717	25.9100	2 %	103,640	0.08
POW.PR.B	5.1561 %	4.4821 %	0.0002	Pfd-2n	103,943	25.9400	2 %	103,760	4.39
GWO.PR.H	4.6474 %	4.2768 %	-0.7525	Pfd-2(high)n	861,495	26.0900	2 %	104,360	7.20
HSB.PR.D	4.7893 %	4.4320 %	0.3229	Pfd-1(low)n	1,248,580	26.1000	2 %	104,400	7.32
PWF.PR.K	4.7377 %	4.5182 %	-0.0770	Pfd-2(high)n	757,306	26.1200	2 %	104,480	7.14
ENB.PR.A	5.2541 %	-19.9512 %	0.0000	Pfd-2(low)	41,007	26.1700	2 %	104,680	0.09
WN.PR.D	4.9599 %	4.5562 %	-0.1698	Pfd-2(low)	382,462	26.2100	2 %	104,840	7.11
POW.PR.D	4.7655 %	4.3284 %	-0.3471	Pfd-2n	1,413,122	26.2300	2 %	104,920	7.23
WN.PR.C	4.9524 %	4.5191 %	-0.3311	Pfd-2(low)	271,428	26.2500	2 %	105,000	6.95
RY.PR.O	5.2361 %	-11.8233 %	0.2865	Pfd-1(low)n	72,948	26.2600	2 %	105,040	0.08
PWF.PR.F	4.9962 %	4.3285 %	-0.4580	Pfd-2(high)n	85,061	26.2700	2 %	105,080	4.36
W.PR.H	5.2083 %	4.5628 %	-0.3949	Pfd-2(low)	54,790	26.4000	2 %	105,600	5.93
HSB.PR.C	4.8277 %	4.3332 %	-0.4200	Pfd-1(low)n	154,200	26.4100	2 %	105,640	6.98
ELF.PR.F	5.0038 %	4.3947 %	-1.7157	Pfd-2(low)n	43,110	26.4800	2 %	105,920	6.48
WN.PR.A	5.4717 %	3.9313 %	0.5020	Pfd-2(low)	92,699	26.5000	2 %	106,000	1.01
RY.PR.W	4.6035 %	4.0650 %	-0.5628	Pfd-1(low)n	367,243	26.6100	2 %	106,440	6.77
POW.PR.C	5.4287 %	4.0630 %	0.4748	Pfd-2n	81,443	26.7100	2 %	106,840	1.91
CM.PR.C	5.6138 %	3.7982 %	1.3651	Pfd-2(high)n	194,825	26.7200	2 %	106,880	1.59
CM.PR.B	5.6075 %	2.8686 %	1.4195	Pfd-2(high)n	227,079	26.7500	2 %	107,000	1.14
TCA.PR.X	5.2336 %	4.4961 %	-0.3506	Pfd-2(low)	101,506	53.5000	2 %	107,000	6.44
CM.PR.D	5.3718 %	4.0882 %	0.4736	Pfd-2(high)n	132,674	26.7600	2 %	107,040	2.26
CM.PR.E	5.2142 %	4.0602 %	0.0000	Pfd-2(high)n	120,812	26.8500	2 %	107,400	2.71
PWF.PR.G	5.4935 %	4.2016 %	0.9013	Pfd-2(high)n	56,001	26.8500	2 %	107,400	1.54
RY.PR.S	5.6691 %	1.9087 %	1.5029	Pfd-1(low)n	127,813	26.9000	2 %	107,600	0.71
TCA.PR.Y	5.1996 %	4.4357 %	-1.0300	Pfd-2(low)	77,289	53.8500	2 %	107,700	6.70

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CM.PR.P	5.1020 %		4.1480 %	-0.0704 Pfd-2 (high)n	145,977	26.9500	2 %	107,800	5.81	
BNS.PR.J	4.8701 %		4.0504 %	-0.2708 Pfd-1 (low)n	145,101	26.9500	2 %	107,800	6.55	
GWO.PR.G	4.8148 %		3.9893 %	-0.6568 Pfd-2 (high)n	273,985	27.0000	2 %	108,000	3.69	
CU.PR.A	5.3704 %		4.0141 %	0.3088 Pfd-2	46,695	27.0000	2 %	108,000	2.10	
CM.PR.G	5.0000 %		4.1593 %	0.0000 Pfd-2 (high)n	305,473	27.0000	2 %	108,000	3.96	
CU.PR.B	5.5535 %		4.3421 %	0.5422 Pfd-2	55,925	27.0100	2 %	108,040	2.32	
PWF.PR.H	5.3142 %		3.9292 %	0.0000 Pfd-2 (high)n	75,822	27.0500	2 %	108,200	1.90	
BMO.PR.H	4.8911 %		4.0573 %	-0.5157 Pfd-1 (low)n	80,925	27.0900	2 %	108,360	6.02	
PWF.PR.I	5.5127 %		4.1701 %	0.5862 Pfd-2 (high)n	64,568	27.2100	2 %	108,840	2.23	
NA.PR.K	5.3670 %		3.8855 %	0.3404 Pfd-2 (high)n	98,788	27.2500	2 %	109,000	2.28	
CL.PR.B	5.7318 %		1.4728 %	0.8092 Pfd-1 (low)n	52,261	27.2600	2 %	109,040	1.05	
PWF.PR.E	5.0073 %		4.0741 %	-0.8751 Pfd-2 (high)n	52,036	27.4600	2 %	109,840	5.92	
GWO.PR.F	5.3153 %		3.1850 %	-0.4827 Pfd-2 (high)n	41,861	27.7500	2 %	111,000	2.62	
Cash								0 %	0	
Dividends Due								0 %	0	
Income Tax Due								0 %	0	
Capital Gains Tax Due								0 %	0	
<u>5.1080 %</u>		<u>2.9714 %</u>	<u>0.0212</u>		<u>289,932</u>			<u>100 4,877,620</u>	<u>4.32</u>	

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