

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| <u>Ticker</u> | <u>Current Yield</u> | <u>Yield-to-Worst Bid</u> | <u>Price (at Disparity Bid)</u> | <u>DBRS Rating</u> | <u>Average Trading Value</u> | <u>Holdings - bid price</u> | <u>Holdings - weight</u> | <u>Market Value</u> | <u>Modified Duration</u> | <u>YTW</u> |
|-----------------------|----------------------|---------------------------|---------------------------------|--------------------|------------------------------|-----------------------------|--------------------------|---------------------|--------------------------|------------|
| BCE.PR.S | 3.4789 % | 3.4708 % | -0.4365 | Pfd-2 (low) | 38,755 | 25.0600 | 100 % | 100,240 | 18.60 | |
| Cash | | | | | | | 0 % | 0 | | |
| Dividends Due | | | | | | | 0 % | 0 | | |
| Income Tax Due | | | | | | | 0 % | 0 | | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | | |
| | <u>3.4789 %</u> | <u>3.4708 %</u> | <u>-0.4365</u> | | <u>38,755</u> | | <u>100 %</u> | <u>100,240</u> | <u>18.60</u> | |

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|--------------------|--------------------|-------------|----------------|-----------|--------------|----------------|--------------|
| | Bid | (at Disparity Bid) | (at Disparity Bid) | Rating | Trading Value | bid price | weight | Value | Duration |
| | | | | | | | | | YTW |
| BC.PR.B | 5.1673 % | -0.8933 % | -0.3827 | Pfd-2 | 48,629 | 25.4000 | 16 % | 101,600 | 0.33 |
| BCE.PR.A | 5.3016 % | 3.1214 % | -0.9873 | Pfd-2 (low) | 190,633 | 25.7000 | 17 % | 102,800 | 18.73 |
| BCE.PR.Z | 5.1743 % | 3.3319 % | -1.2589 | Pfd-2 (low) | 51,757 | 25.7000 | 17 % | 102,800 | 18.23 |
| BCE.PR.R | 4.3992 % | 3.1813 % | -1.0081 | Pfd-2 (low) | 186,011 | 25.8000 | 17 % | 103,200 | 18.17 |
| BC.PR.C | 5.3675 % | -1.1389 % | -0.9013 | Pfd-2 | 56,617 | 25.8500 | 17 % | 103,400 | 0.58 |
| BCE.PR.C | 5.3372 % | 3.2418 % | -1.6457 | Pfd-2 (low) | 76,693 | 25.9500 | 17 % | 103,800 | 18.27 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>5.1245 %</u> | <u>1.8130 %</u> | <u>-1.0328</u> | | <u>101,797</u> | | <u>100 %</u> | <u>617,600</u> | <u>12.41</u> |

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|----------|---------------|----------------|---------------|--------------|-----------|----------|----------|---------|----------|
| | Bid | Bid) | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | | Bid) | | Value | bid | weight | | YTW |
| | | | | | | price | | | |
| MFC.PR.B | 4.5858 % | 4.5531 % | -0.0491 | Pfd-1(low)n | 827,509 | 25.3500 | 2 % | 101,400 | 6.76 |
| SLF.PR.A | 4.6807 % | 4.6198 % | 0.2871 | Pfd-1(low)n | 525,572 | 25.3700 | 2 % | 101,480 | 6.77 |
| SLF.PR.B | 4.7263 % | 4.6665 % | 0.0293 | Pfd-1(low)n | 504,990 | 25.3900 | 2 % | 101,560 | 7.09 |
| BNS.PR.K | 4.6948 % | 4.5056 % | 0.0000 | Pfd-1(low)n | 377,460 | 25.5600 | 2 % | 102,240 | 6.85 |
| NA.PR.L | 4.7271 % | 4.4769 % | -0.9308 | Pfd-2(high)n | 205,400 | 25.6500 | 2 % | 102,600 | 6.89 |
| CM.PR.H | 4.6584 % | 4.3908 % | -0.5618 | Pfd-2(high)n | 657,027 | 25.7600 | 2 % | 103,040 | 6.80 |
| W.PR.J | 5.4348 % | 4.0753 % | 0.6356 | Pfd-2(low) | 37,093 | 25.7600 | 2 % | 103,040 | 0.52 |
| GWO.PR.H | 4.6996 % | 4.4886 % | -0.2942 | Pfd-2(high)n | 550,203 | 25.8000 | 2 % | 103,200 | 7.10 |
| PWF.PR.K | 4.7872 % | 4.5106 % | -0.0311 | Pfd-2(high)n | 490,688 | 25.8500 | 2 % | 103,400 | 7.16 |
| RY.PR.O | 5.3171 % | -4.0801 % | 0.5178 | Pfd-1(low)n | 65,475 | 25.8600 | 2 % | 103,440 | 0.08 |
| POW.PR.A | 5.4117 % | 2.6651 % | 0.8668 | Pfd-2n | 64,085 | 25.8700 | 2 % | 103,480 | 0.08 |
| TD.PR.O | 4.6815 % | 4.3842 % | -0.0218 | Pfd-1(low)n | 1,070,488 | 25.9000 | 2 % | 103,600 | 7.19 |
| W.PR.H | 5.2702 % | 4.8362 % | 0.1917 | Pfd-2(low) | 64,352 | 26.0900 | 2 % | 104,360 | 5.83 |
| PWF.PR.F | 5.0191 % | 4.2346 % | -0.9522 | Pfd-2(high)n | 76,914 | 26.1500 | 2 % | 104,600 | 3.53 |
| POW.PR.B | 5.1108 % | 4.3659 % | -0.4091 | Pfd-2n | 93,868 | 26.1700 | 2 % | 104,680 | 4.31 |
| WN.PR.C | 4.9618 % | 4.6050 % | -0.2763 | Pfd-2(low) | 191,902 | 26.2000 | 2 % | 104,800 | 6.85 |
| POW.PR.D | 4.7710 % | 4.3977 % | -0.2544 | Pfd-2n | 757,461 | 26.2000 | 2 % | 104,800 | 7.14 |
| WN.PR.L | 4.9430 % | 4.5636 % | 0.0000 | Pfd-2(low) | 257,271 | 26.3000 | 2 % | 105,200 | 7.02 |
| ENB.PR.A | 5.2261 % | -20.4793 % | 0.1113 | Pfd-2(low) | 41,589 | 26.3100 | 2 % | 105,240 | 0.09 |
| RY.PR.W | 4.6543 % | 4.1107 % | -0.5226 | Pfd-1(low)n | 290,453 | 26.3200 | 2 % | 105,280 | 6.76 |
| HSB.PR.D | 4.7456 % | 4.3578 % | 0.0000 | Pfd-1(low)n | 747,051 | 26.3400 | 2 % | 105,360 | 7.24 |
| WN.PR.A | 5.4800 % | 4.4728 % | 0.7767 | Pfd-2(low) | 88,055 | 26.4600 | 2 % | 105,840 | 0.92 |
| CL.PR.B | 5.8962 % | 4.5658 % | 1.7059 | Pfd-1(low)n | 47,813 | 26.5000 | 2 % | 106,000 | 0.96 |
| RY.PR.S | 5.7460 % | 2.0527 % | 1.7043 | Pfd-1(low)n | 125,587 | 26.5400 | 2 % | 106,160 | 0.63 |
| ELF.PR.F | 4.9868 % | 4.4012 % | -1.6958 | Pfd-2(low)n | 34,972 | 26.5700 | 2 % | 106,280 | 6.40 |
| GWO.PR.G | 4.8835 % | 4.3259 % | -0.4475 | Pfd-2(high)n | 238,470 | 26.6200 | 2 % | 106,480 | 6.54 |
| POW.PR.C | 5.4287 % | 4.2588 % | 0.3605 | Pfd-2n | 78,304 | 26.7100 | 2 % | 106,840 | 1.82 |
| NA.PR.K | 5.4714 % | 4.3058 % | 0.6581 | Pfd-2(high)n | 111,537 | 26.7300 | 2 % | 106,920 | 2.22 |
| HSB.PR.C | 4.7664 % | 4.2008 % | -1.2736 | Pfd-1(low)n | 135,192 | 26.7500 | 2 % | 107,000 | 6.90 |
| CM.PR.B | 5.6054 % | 3.0726 % | 1.7142 | Pfd-2(high)n | 310,314 | 26.7600 | 2 % | 107,040 | 1.05 |
| CM.PR.E | 5.2297 % | 4.3112 % | -0.2000 | Pfd-2(high)n | 114,448 | 26.7700 | 2 % | 107,080 | 2.62 |
| CM.PR.D | 5.3638 % | 4.1834 % | 0.3976 | Pfd-2(high)n | 129,539 | 26.8000 | 2 % | 107,200 | 2.18 |
| PWF.PR.G | 5.5017 % | 3.6289 % | 0.2278 | Pfd-2(high)n | 54,928 | 26.8100 | 2 % | 107,240 | 1.47 |

| Ticker | Current Yield | Yield-to-Worst Bid | Price (at Disparity Bid) | DBRS Rating | Average Trading Value | Holdings - bid price | Holdings - weight | Market Value | Modified Duration | YTW |
|-----------------------|-----------------|--------------------|--------------------------|-----------------------|-----------------------|----------------------|-------------------|----------------------|-------------------|-----|
| PWF.PR.E | 5.1268 % | | 4.3282 % | -0.7367 Pfd-2 (high)n | 49,272 | 26.8200 | 2 % | 107,280 | 5.90 | |
| CM.PR.C | 5.5887 % | | 3.7187 % | 1.2555 Pfd-2 (high)n | 194,960 | 26.8400 | 2 % | 107,360 | 1.50 | |
| PWF.PR.H | 5.3538 % | | 3.8079 % | -0.1279 Pfd-2 (high)n | 65,037 | 26.8500 | 2 % | 107,400 | 1.83 | |
| BNS.PR.J | 4.8883 % | | 4.1635 % | -0.5174 Pfd-1 (low)n | 139,351 | 26.8500 | 2 % | 107,400 | 6.46 | |
| TCA.PR.X | 5.1996 % | | 4.4543 % | -0.4262 Pfd-2 (low) | 91,961 | 53.8500 | 2 % | 107,700 | 6.35 | |
| CU.PR.A | 5.3803 % | | 4.2816 % | 0.0000 Pfd-2 | 48,532 | 26.9500 | 2 % | 107,800 | 2.01 | |
| CM.PR.G | 4.9945 % | | 4.2244 % | 0.0404 Pfd-2 (high)n | 298,862 | 27.0300 | 2 % | 108,120 | 3.87 | |
| CM.PR.P | 5.0832 % | | 4.1461 % | -0.4501 Pfd-2 (high)n | 133,439 | 27.0500 | 2 % | 108,200 | 5.72 | |
| PWF.PR.I | 5.5432 % | | 3.9604 % | 0.1641 Pfd-2 (high)n | 66,037 | 27.0600 | 2 % | 108,240 | 2.18 | |
| GWO.PR.F | 5.4228 % | | 4.0927 % | -0.1211 Pfd-2 (high)n | 43,765 | 27.2000 | 2 % | 108,800 | 2.53 | |
| CU.PR.B | 5.5127 % | | 4.1783 % | 0.2500 Pfd-2 | 55,679 | 27.2100 | 2 % | 108,840 | 2.23 | |
| TCA.PR.Y | 5.1423 % | | 4.3251 % | -1.4656 Pfd-2 (low) | 71,355 | 54.4500 | 2 % | 108,900 | 6.62 | |
| MIC.PR.A | 5.5984 % | | 3.6503 % | 0.5467 Pfd-1 (low)n | 29,927 | 27.2400 | 2 % | 108,960 | 1.87 | |
| BMO.PR.H | 4.8322 % | | 3.9113 % | -1.3136 Pfd-1 (low)n | 94,934 | 27.4200 | 2 % | 109,680 | 5.95 | |
| Cash | | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | | 0 % | 0 | |
| | <u>5.1342 %</u> | | <u>3.4775 %</u> | <u>-0.0147</u> | <u>225,816</u> | | | <u>100 4,971,560</u> | <u>4.26</u> | |

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|-----------------|----------------|-------------|---------------|----------|--------------|----------------|-------------|
| | Bid | Bid) | (at Disparity | Rating | Trading | bid | weight | Value | Duration |
| | | | | | Value | price | | | YTW |
| BAM.PR.S | 8.1036 % | 5.9522 % | 1.0166 | Pfd-2 (low) | 93,181 | 25.7600 | 14 % | 103,040 | 0.95 |
| FCN.PR.A | 6.0503 % | -4.9252 % | -0.9323 | Pfd-2 | 65,363 | 10.3300 | 14 % | 103,300 | 0.25 |
| ENB.PR.D | 7.4942 % | 4.6706 % | 0.0000 | Pfd-2 | 132,335 | 26.0200 | 14 % | 104,080 | 1.07 |
| STW.PR.A | 5.7526 % | 4.8705 % | -0.8799 | Pfd-2 (low) | 53,645 | 10.4300 | 14 % | 104,300 | 1.87 |
| BSD.PR.A | 5.7526 % | 5.5480 % | -1.4905 | Pfd-2 | 54,642 | 10.4300 | 14 % | 104,300 | 7.00 |
| BAM.PR.T | 7.9048 % | 5.3362 % | 0.2823 | Pfd-2 (low) | 69,263 | 26.2500 | 14 % | 105,000 | 1.39 |
| MST.PR.A | 6.1148 % | 4.7478 % | -0.8616 | Pfd-2 (low) | 36,613 | 10.6300 | 15 % | 106,300 | 3.25 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>6.7368 %</u> | <u>3.7549 %</u> | <u>-0.4118</u> | | <u>72,004</u> | | <u>100 %</u> | <u>730,320</u> | <u>2.26</u> |

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|---------------|----------------|---------------|-------------|---------|----------|----------|-----------|----------|
| | Bid | Bid) | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | | | | Value | bid | weight | | YTW |
| | | | | | | price | | | |
| TDS.PR.B | 4.1711 % | 1.8766 % | -0.1836 | Pfd-2 (low) | 598,674 | 28.6300 | 6 % | 101,894 | 0.86 |
| SXT.PR.A | 5.5781 % | -1.5062 % | 0.6827 | Pfd-2 (low) | 42,588 | 25.5500 | 6 % | 102,200 | 0.20 |
| MUH.PR.A | 5.3398 % | 3.9810 % | 0.0000 | Pfd-2 | 42,361 | 15.4500 | 6 % | 103,005 | 1.89 |
| BNA.PR.B | 4.7582 % | 4.5707 % | -0.1135 | Pfd-2 | 28,038 | 26.0100 | 7 % | 104,040 | 7.93 |
| PAY.PR.A | 5.2441 % | 3.5070 % | 0.0000 | Pfd-1 (low) | 31,611 | 26.2200 | 7 % | 104,880 | 2.34 |
| CVF.PR.A | 5.7143 % | -26.2395 % | 0.2525 | Pfd-2 | 27,055 | 26.2500 | 7 % | 105,000 | 0.09 |
| FFN.PR.A | 4.9952 % | 3.8120 % | 0.0000 | Pfd-2 | 50,839 | 10.5100 | 7 % | 105,100 | 3.48 |
| DIV.PR.A | 5.5133 % | -28.5808 % | -0.1304 | Pfd-2 | 81,493 | 26.3000 | 7 % | 105,200 | 0.09 |
| FTN.PR.A | 4.9810 % | 3.2257 % | -0.0192 | Pfd-2 | 69,315 | 10.5400 | 7 % | 105,400 | 2.64 |
| DFN.PR.A | 4.9435 % | 3.5087 % | 0.0000 | Pfd-2 | 82,429 | 10.6200 | 7 % | 106,200 | 3.49 |
| BNA.PR.A | 5.8407 % | -16.9563 % | 0.0122 | Pfd-2 | 44,127 | 26.7500 | 7 % | 107,000 | 0.09 |
| LFE.PR.A | 4.8521 % | 3.8922 % | -0.0479 | Pfd-2 (low) | 80,711 | 10.8200 | 7 % | 108,200 | 5.80 |
| PIC.PR.A | 5.3142 % | 3.8852 % | 0.1505 | Pfd-2 | 177,466 | 16.2300 | 7 % | 108,205 | 4.17 |
| WFS.PR.A | 4.7901 % | 3.4067 % | -0.0085 | Pfd-2 | 248,044 | 10.9600 | 7 % | 109,600 | 4.72 |
| FTU.PR.A | 4.7255 % | 3.4297 % | -0.3901 | Pfd-2 | 25,284 | 11.1100 | 7 % | 111,100 | 5.82 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | 5.1166 % | -2.2534 % | 0.0114 | | 108,012 | | 100 % | 1,587,025 | 2.93 |

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst | Price | DBRS | Average | Holdings | Holdings | Market | Modified |
|-----------------------|-----------------|-----------------|----------------|--------------|---------------|----------|------------|------------------|-------------|
| | Bid | | (at Disparity | Rating | Trading | - | - | Value | Duration |
| | | Bid) | | | Value | bid | weight | | - |
| | | | | | | price | | | YTW |
| RY.PR.K | 4.6042 % | -0.0332 % | 0.2019 | Pfd-1(low) | 113,942 | 25.5200 | 5 % | 102,080 | 0.08 |
| BMO.PR.G | 4.6530 % | 0.9381 % | 0.1006 | Pfd-1(low)n | 62,666 | 25.7900 | 5 % | 103,160 | 0.08 |
| BMO.PR.I | 4.5938 % | -2.0385 % | 0.2378 | Pfd-1(low)n | 71,776 | 25.8500 | 5 % | 103,400 | 0.08 |
| BAM.PR.I | 5.1692 % | 4.4820 % | 0.9670 | Pfd-2(low) | 37,994 | 26.6000 | 5 % | 106,400 | 3.17 |
| CM.PR.R | 4.6246 % | 3.0725 % | 0.0000 | Pfd-2(high)n | 35,996 | 26.7700 | 5 % | 107,080 | 2.20 |
| WN.PR.B | 4.7952 % | 3.0065 % | 0.0000 | Pfd-2(low) | 60,255 | 26.8500 | 5 % | 107,400 | 3.12 |
| PWF.PR.J | 4.3502 % | 2.8095 % | -0.6341 | Pfd-2(high)n | 59,002 | 27.0100 | 6 % | 108,040 | 2.21 |
| CM.PR.A | 4.9020 % | 2.4003 % | -0.1015 | Pfd-2(high)n | 69,182 | 27.0300 | 6 % | 108,120 | 1.75 |
| BAM.PR.H | 5.3044 % | 3.7622 % | 0.6873 | Pfd-2(low) | 101,243 | 27.1000 | 6 % | 108,400 | 2.53 |
| MFC.PR.A | 3.7725 % | 3.1447 % | -0.4509 | Pfd-1(low)n | 272,106 | 27.1700 | 6 % | 108,680 | 8.15 |
| GWO.PR.X | 4.3353 % | 2.9092 % | -0.7198 | Pfd-2(high)n | 107,645 | 27.6800 | 6 % | 110,720 | 3.43 |
| PWF.PR.D | 4.6931 % | 1.3923 % | -1.0653 | Pfd-2(high)n | 30,480 | 27.7000 | 6 % | 110,800 | 1.75 |
| TD.PR.N | 4.1486 % | 2.3645 % | -1.1018 | Pfd-1(low)n | 125,411 | 27.7200 | 6 % | 110,880 | 3.10 |
| GWO.PR.E | 4.2373 % | 1.9498 % | -1.5559 | Pfd-2(high)n | 86,867 | 27.7300 | 6 % | 110,920 | 3.02 |
| TD.PR.M | 4.2236 % | 2.3411 % | -1.1287 | Pfd-1(low) | 97,729 | 27.8200 | 6 % | 111,280 | 3.10 |
| IGM.PR.A | 5.0245 % | 2.6625 % | -0.1819 | Pfd-2n | 177,231 | 28.6100 | 6 % | 114,440 | 3.18 |
| BAM.PR.J | 4.6989 % | 3.7859 % | 0.0412 | Pfd-2(low) | 122,440 | 28.7300 | 6 % | 114,920 | 6.75 |
| ACO.PR.A | 4.9896 % | 2.0334 % | -1.1591 | Pfd-2(low) | 45,974 | 28.8100 | 6 % | 115,240 | 2.69 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>4.6179 %</u> | <u>2.3005 %</u> | <u>-0.3381</u> | | <u>93,606</u> | | <u>100</u> | <u>1,961,960</u> | <u>2.84</u> |

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| Ticker | Current Yield | Yield-to-Worst Bid | Price (at Disparity Bid) | DBRS Rating | Average Trading Value | Holdings bid price | Holdings weight | Market Value | Modified Duration | YTW |
|-----------------------|-----------------|--------------------|--------------------------|-------------|-----------------------|--------------------|-----------------|----------------|-------------------|-----|
| BAM.PR.B | 3.9229 % | 3.9363 % | 2.9586 | Pfd-2 (low) | 136,026 | 23.4200 | 24 % | 93,680 | 17.48 | |
| BAM.PR.K | 3.9179 % | 3.9282 % | 2.6101 | Pfd-2 (low) | 115,942 | 23.4500 | 24 % | 93,800 | 17.49 | |
| TOC.PR.B | 3.6029 % | -22.7131 % | 0.2506 | Pfd-2 (low) | 36,956 | 25.5000 | 26 % | 102,000 | 0.09 | |
| AL.PR.E | 4.9810 % | -42.9598 % | 0.6544 | Pfd-2 (low) | 36,055 | 26.3500 | 27 % | 105,400 | 0.09 | |
| Cash | | | | | | | 0 % | 0 | | |
| Dividends Due | | | | | | | 0 % | 0 | | |
| Income Tax Due | | | | | | | 0 % | 0 | | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | | |
| | <u>4.1215 %</u> | <u>-15.4667 %</u> | <u>1.5613</u> | | <u>78,981</u> | | <u>100 %</u> | <u>394,880</u> | <u>8.35</u> | |

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2006-01-31

Evaluation Timing : Trade Date

| <u>Ticker</u> | <u>Current Yield</u> | <u>Yield-to-Worst</u> | <u>Price</u> | <u>DBRS</u> | <u>Average</u> | <u>Holdings</u> | <u>Holdings</u> | <u>Market</u> | <u>Modified</u> |
|-----------------------|----------------------|-----------------------|----------------------|---------------|------------------|-----------------|-----------------|----------------|-----------------|
| | <u>Bid</u> | | <u>(at Disparity</u> | <u>Rating</u> | <u>Trading</u> | <u>-</u> | <u>-</u> | <u>Value</u> | <u>Duration</u> |
| | | <u>Bid)</u> | <u>Bid)</u> | | <u>Value</u> | <u>bid</u> | <u>weight</u> | | <u>-</u> |
| | | | | | | <u>price</u> | | | <u>YTW</u> |
| SLF.PR.C | 4.5782 % | 4.6055 % | 0.3049 | Pfd-1 (low)n | 832,703 | 24.3000 | 50 % | 97,200 | 16.20 |
| MFC.PR.C | 4.5436 % | 4.5782 % | 0.0000 | Pfd-1 (low) | 1,896,706 | 24.7600 | 50 % | 99,040 | 16.24 |
| Cash | | | | | | | 0 % | 0 | |
| Dividends Due | | | | | | | 0 % | 0 | |
| Income Tax Due | | | | | | | 0 % | 0 | |
| Capital Gains Tax Due | | | | | | | 0 % | 0 | |
| | <u>4.5607 %</u> | <u>4.5917 %</u> | <u>0.1510</u> | | <u>1,369,692</u> | | <u>100 %</u> | <u>196,240</u> | <u>16.22</u> |

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