

HIMI Index - Ratchet

HIMI Account Number: J00000001

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst (at Disparity Bid)	Price (at Disparity Bid)	DBRS Rating	Average Holdings Trading Value	Holdings - bid price	Holdings - weight	Market Modified Value Duration	Modified - YTW
BCE.PR.S	4.1338 %	4.1412 %	-0.1010	Pfd-2 (low)	56,679	24.8200	100 %	99,280	17.19
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.1338 %</u>	<u>4.1412 %</u>	<u>-0.1010</u>		<u>56,679</u>		<u>100 %</u>	<u>99,280</u>	<u>17.19</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J00000009

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)		Rating	Trading Value	- bid price	- weight	Value	Duration
									YTW
SLF.PR.D	4.6335 %	4.6667 %	0.4664	Pfd-1 (low)	2,217,554	24.0100	14 %	96,040	16.08
SLF.PR.C	4.5594 %	4.5970 %	0.0000	Pfd-1 (low)n	384,315	24.4000	14 %	97,600	16.20
GWO.PR.I	4.5918 %	4.6301 %	0.0450	Pfd-1 (low)n	634,717	24.5000	14 %	98,000	16.13
RY.PR.A	4.4931 %	4.4869 %	0.0385	Pfd-1	393,165	24.7600	14 %	99,040	16.48
IAG.PR.A	4.6371 %	4.6729 %	-1.4784	Pfd-2 (high)n	74,730	24.8000	14 %	99,200	16.06
WN.PR.E	4.7710 %	4.8105 %	0.2085	Pfd-2 (low)	525,590	24.8900	14 %	99,560	15.81
MFC.PR.C	4.5054 %	4.5487 %	-0.4184	Pfd-1 (low)	354,634	24.9700	14 %	99,880	16.27
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5987 %</u>	<u>4.6304 %</u>	<u>-0.1664</u>		<u>648,155</u>		<u>100 %</u>	<u>689,320</u>	<u>16.15</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		-
						price			YTW
ELF.PR.G	4.7123 %	4.6930 %	-0.4050	Pfd-2 (low)	1,997,741	25.2000	2 %	100,800	7.31
W.PR.J	5.5227 %	4.9529 %	1.3092	Pfd-2 (low)	53,297	25.3500	2 %	101,400	1.69
RY.PR.O	5.4113 %	4.3535 %	1.8846	Pfd-1	75,373	25.4100	2 %	101,640	0.87
MFC.PR.B	4.5732 %	4.4957 %	-0.3817	Pfd-1 (low)n	360,399	25.4200	2 %	101,680	6.25
GWO.PR.H	4.7512 %	4.6280 %	0.0000	Pfd-1 (low)n	262,737	25.5200	2 %	102,080	6.59
SLF.PR.B	4.6948 %	4.5533 %	0.0000	Pfd-1 (low)n	488,705	25.5600	2 %	102,240	6.60
CM.PR.H	4.6857 %	4.4424 %	-0.1131	Pfd-1 (low)	347,551	25.6100	2 %	102,440	6.28
RY.PR.B	4.5863 %	4.3469 %	0.1194	Pfd-1	717,482	25.6200	2 %	102,480	7.29
SLF.PR.A	4.6351 %	4.4516 %	-0.2461	Pfd-1 (low)n	310,623	25.6200	2 %	102,480	6.27
NA.PR.L	4.7161 %	4.4046 %	-0.8317	Pfd-1 (low)	196,443	25.7100	2 %	102,840	6.38
POW.PR.A	5.4432 %	-2.0589 %	1.3256	Pfd-2 (high)n	67,195	25.7200	2 %	102,880	0.08
ENB.PR.A	5.3440 %	-0.4507 %	0.6054	Pfd-2 (low)	39,548	25.7300	2 %	102,920	0.17
PWF.PR.K	4.8058 %	4.5288 %	-0.4680	Pfd-1 (low)n	192,422	25.7500	2 %	103,000	6.66
POW.PR.D	4.8431 %	4.5767 %	0.0000	Pfd-2 (high)n	241,923	25.8100	2 %	103,240	6.63
POW.PR.B	5.1761 %	4.5464 %	0.3812	Pfd-2 (high)n	119,207	25.8400	2 %	103,360	3.71
PWF.PR.F	5.0793 %	4.3838 %	-0.3397	Pfd-1 (low)n	71,079	25.8400	2 %	103,360	3.73
TD.PR.O	4.6635 %	4.2835 %	0.2808	Pfd-1	436,887	26.0000	2 %	104,000	6.69
BNS.PR.K	4.5995 %	4.1523 %	-0.0425	Pfd-1	306,946	26.0900	2 %	104,360	6.36
WN.PR.A	5.5534 %	4.8503 %	1.3155	Pfd-2 (low)	105,181	26.1100	2 %	104,440	3.70
CM.PR.B	5.7361 %	4.1099 %	2.3564	Pfd-1 (low)	164,049	26.1500	2 %	104,600	0.33
PWF.PR.G	5.6362 %	4.7955 %	1.3381	Pfd-1 (low)n	51,772	26.1700	2 %	104,680	1.70
PWF.PR.L	4.8683 %	4.4833 %	0.2815	Pfd-1 (low)	816,933	26.1900	2 %	104,760	7.29
CL.PR.B	5.9615 %	4.9179 %	2.2752	Pfd-1 (low)n	36,804	26.2100	2 %	104,840	0.24
RY.PR.W	4.6667 %	4.0850 %	-0.3803	Pfd-1	236,946	26.2500	2 %	105,000	6.24
W.PR.H	5.2301 %	4.6188 %	-0.2817	Pfd-2 (low)	43,299	26.2900	2 %	105,160	5.31
CM.PR.C	5.6926 %	4.1899 %	2.1597	Pfd-1 (low)	195,748	26.3500	2 %	105,400	0.81
PWF.PR.H	5.4554 %	4.3780 %	0.5294	Pfd-1 (low)n	44,627	26.3500	2 %	105,400	1.15
WN.PR.C	4.9336 %	4.4632 %	-1.1079	Pfd-2 (low)	136,172	26.3500	2 %	105,400	6.37
WN.PR.D	4.9242 %	4.4526 %	-1.2045	Pfd-2 (low)	131,049	26.4000	2 %	105,600	6.54
HSB.PR.D	4.7348 %	4.2727 %	-1.0552	Pfd-1	98,879	26.4000	2 %	105,600	6.75
ELF.PR.F	4.9887 %	4.3244 %	-1.7882	Pfd-2 (low)n	64,945	26.5600	2 %	106,240	5.89
HSB.PR.C	4.7842 %	4.1851 %	-0.8774	Pfd-1	117,839	26.6500	2 %	106,600	6.40
GWO.PR.G	4.8726 %	4.2156 %	-0.4731	Pfd-1 (low)n	209,155	26.6800	2 %	106,720	6.04

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified	
	Bid	(at Bid)	Disparity	Rating	Trading	-	-	Value	Duration	
					Value	bid	weight			YTW
						price				
CM.PR.E	5.2006 %	3.6417 %	-0.2173	Pfd-1 (low)	103,018	26.9200	2 %	107,680	1.97	
BNS.PR.J	4.8683 %	3.9973 %	-0.2827	Pfd-1	134,769	26.9600	2 %	107,840	5.95	
CM.PR.G	5.0074 %	4.1095 %	0.1108	Pfd-1 (low)	255,999	26.9600	2 %	107,840	3.26	
POW.PR.C	5.3704 %	2.4808 %	0.1580	Pfd-2 (high)n	75,080	27.0000	2 %	108,000	1.14	
PWF.PR.I	5.5535 %	3.2492 %	0.6012	Pfd-1 (low)n	87,776	27.0100	2 %	108,040	1.51	
CM.PR.D	5.2947 %	2.6877 %	0.2145	Pfd-1 (low)	132,503	27.1500	2 %	108,600	1.51	
CU.PR.A	5.3407 %	3.0571 %	0.1757	Pfd-2 (high)	41,496	27.1500	2 %	108,600	1.35	
PWF.PR.E	5.0626 %	3.9666 %	-0.8786	Pfd-1 (low)n	66,638	27.1600	2 %	108,640	5.39	
BMO.PR.H	4.8767 %	3.9429 %	-0.6646	Pfd-1	84,623	27.1700	2 %	108,680	5.41	
CU.PR.B	5.5167 %	3.5359 %	0.6542	Pfd-2 (high)	54,772	27.1900	2 %	108,760	1.57	
TCA.PR.Y	5.1235 %	4.1561 %	-1.3286	Pfd-2 (low)	121,955	54.6500	2 %	109,300	6.13	
CM.PR.P	5.0293 %	3.7915 %	-0.6542	Pfd-1 (low)	136,230	27.3400	2 %	109,360	5.20	
NA.PR.K	5.3376 %	2.1063 %	-0.0221	Pfd-1 (low)	117,531	27.4000	2 %	109,600	1.56	
TCA.PR.X	5.1095 %	4.0489 %	-2.2308	Pfd-2 (low)	80,671	54.8000	2 %	109,600	5.87	
GWO.PR.F	5.3442 %	2.7602 %	-0.3893	Pfd-1 (low)n	43,409	27.6000	2 %	110,400	1.88	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.0923 %</u>	<u>3.8934 %</u>	<u>0.0217</u>		<u>210,928</u>			<u>100 5,058,580</u>	<u>4.24</u>	

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BSD.PR.A	5.9583 %	6.0561 %	-1.0277	Pfd-2	41,160	10.0700	14 %	100,700	6.52
FCN.PR.A	6.1576 %	2.8663 %	-0.7528	Pfd-2	33,147	10.1500	14 %	101,500	0.49
BAM.PR.S	8.2250 %	5.0201 %	0.8931	Pfd-2 (low)	70,903	25.3800	14 %	101,520	0.24
ENB.PR.D	7.6591 %	4.5984 %	0.2594	Pfd-2	118,507	25.4600	14 %	101,840	0.37
STW.PR.A	5.8708 %	5.3649 %	-0.6636	Pfd-2 (low)	40,538	10.2200	14 %	102,200	2.87
BAM.PR.T	8.0991 %	5.8857 %	0.5336	Pfd-2 (low)	69,656	25.6200	14 %	102,480	0.71
MST.PR.A	6.1905 %	4.7886 %	-0.7909	Pfd-2 (low)	29,724	10.5000	15 %	105,000	2.65
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.8788 %</u>	<u>4.9396 %</u>	<u>-0.2223</u>		<u>57,573</u>		<u>100 %</u>	<u>715,240</u>	<u>1.97</u>

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HIMI Index - Split Share

HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	Rating		Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
ALB.PR.A	4.2146 %	3.9374 %	0.1615	Pfd-2 (low)	226,571	25.2100	8 %	100,840	0.40
CAC.PR.A	5.3508 %	4.7627 %	0.0000	Pfd-1	27,949	25.2300	8 %	100,920	0.65
CGI.PR.C	3.8280 %	3.7457 %	-0.8244	Pfd-1	30,383	25.4700	8 %	101,880	7.97
DIV.PR.A	5.6641 %	1.4601 %	0.5442	Pfd-2	39,691	25.6000	8 %	102,400	0.25
FTN.PR.A	5.0725 %	3.4736 %	0.0000	Pfd-2	92,461	10.3500	8 %	103,500	1.98
DFN.PR.A	5.0481 %	3.8638 %	0.1240	Pfd-2	99,251	10.4000	8 %	104,000	2.85
BNA.PR.A	6.0069 %	4.6916 %	0.5923	Pfd-2	29,201	26.0100	8 %	104,040	0.08
FFN.PR.A	5.0384 %	3.7954 %	0.0000	Pfd-2	50,856	10.4200	8 %	104,200	2.86
LBS.PR.A	4.9669 %	4.3344 %	0.4770	Pfd-2	1,097,194	10.5700	8 %	105,700	5.93
WFS.PR.A	4.9203 %	3.8041 %	0.0117	Pfd-2	96,462	10.6700	9 %	106,700	4.13
PIC.PR.A	5.3839 %	3.9241 %	0.2265	Pfd-2	154,800	16.0200	9 %	106,805	3.59
LFE.PR.A	4.8837 %	3.8749 %	-0.0198	Pfd-2 (low)	100,360	10.7500	9 %	107,500	5.25
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0341 %</u>	<u>3.8074 %</u>	<u>0.1092</u>		<u>171,924</u>		<u>100</u>	<u>1,248,485</u>	<u>3.02</u>

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HIMI Index - Op Ret

HIMI Account Number:J00000004

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
RY.PR.K	4.6242 %	-6.4972 %	0.0000	Pfd-1	80,307	25.4100	5 %	101,640	0.08
BMO.PR.G	4.6967 %	0.4684 %	0.1338	Pfd-1	58,731	25.5500	5 %	102,200	0.08
BMO.PR.I	4.6224 %	-1.3518 %	0.0000	Pfd-1	52,081	25.6900	5 %	102,760	0.15
WN.PR.B	4.8769 %	3.1293 %	0.0000	Pfd-2 (low)	62,926	26.4000	5 %	105,600	2.48
CM.PR.R	4.6611 %	2.7916 %	-0.0720	Pfd-1 (low)	27,112	26.5600	5 %	106,240	1.52
PWF.PR.J	4.3991 %	2.7557 %	-0.5282	Pfd-1 (low)n	52,108	26.7100	6 %	106,840	1.52
CM.PR.A	4.9570 %	1.6220 %	-0.0327	Pfd-1 (low)	157,408	26.7300	6 %	106,920	1.05
MFC.PR.A	3.8246 %	3.2590 %	-0.6489	Pfd-1 (low)n	203,112	26.8000	6 %	107,200	7.62
GWO.PR.E	4.3778 %	2.6089 %	-0.6871	Pfd-1 (low)n	72,514	26.8400	6 %	107,360	2.35
PWF.PR.D	4.7953 %	1.0177 %	-0.6308	Pfd-1 (low)n	34,216	27.1100	6 %	108,440	1.06
TD.PR.N	4.2217 %	2.5161 %	-0.9059	Pfd-1	62,287	27.2400	6 %	108,960	2.44
BAM.PR.H	5.2752 %	2.8181 %	0.0000	Pfd-2 (low)	130,708	27.2500	6 %	109,000	1.89
TD.PR.M	4.3040 %	2.5195 %	-0.7680	Pfd-1	80,224	27.3000	6 %	109,200	2.44
BAM.PR.I	5.0164 %	3.0646 %	-0.3679	Pfd-2 (low)	26,612	27.4100	6 %	109,640	2.55
GWO.PR.X	4.3557 %	2.6881 %	-0.8678	Pfd-1 (low)n	130,183	27.5500	6 %	110,200	2.79
ACO.PR.A	5.1989 %	2.9409 %	-0.4259	Pfd-2 (low)	34,319	27.6500	6 %	110,600	2.03
BAM.PR.J	4.8301 %	4.1134 %	0.5195	Pfd-2 (low)	104,123	27.9500	6 %	111,800	6.22
IGM.PR.A	5.1358 %	2.8080 %	0.0400	Pfd-2 (high)n	189,315	27.9900	6 %	111,960	2.55
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.6785 %</u>	<u>1.8959 %</u>	<u>-0.2937</u>		<u>86,958</u>		<u>100</u>	<u>1,936,560</u>	<u>2.30</u>

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HIMI Index - Floater

HIMI Account Number:J00000003

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BAM.PR.K	4.3139 %	4.3350 %	1.0006 Pfd-2 (low)		96,136	24.3400	19 %	97,360	16.67
BAM.PR.B	4.2857 %	4.3041 %	1.3387 Pfd-2 (low)		181,536	24.5000	19 %	98,000	16.73
PWF.PR.A	4.1339 %	-18.4214 %	0.0000 Pfd-1 (low)		35,157	25.4000	20 %	101,600	0.09
TOC.PR.B	4.1193 %	-22.2893 %	-0.2851 Pfd-2 (low)		34,835	25.4900	20 %	101,960	0.09
AL.PR.E	5.6689 %	-45.1925 %	0.4750 Pfd-2 (low)		51,338	26.4600	21 %	105,840	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5170 %</u>	<u>-16.0146 %</u>	<u>0.4949</u>		<u>78,667</u>		<u>100 %</u>	<u>504,760</u>	<u>6.52</u>

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HIMI Index - F/F

HIMI Account Number:J00000002

Data Source : Transaction Files

Evaluation Date : 2006-10-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
BCE.PR.A	5.4283 %	4.0719 %	-0.2103	Pfd-2 (low)	87,508	25.1000	14 %	100,400	17.06
BCE.PR.Z	5.2770 %	4.0028 %	-0.3907	Pfd-2 (low)	55,840	25.2000	14 %	100,800	1.13
BAM.PR.G	5.5831 %	-4.3718 %	0.0627	Pfd-2 (low)	90,074	25.2100	14 %	100,840	0.09
BC.PR.B	4.2984 %	4.0091 %	-0.3359	Pfd-2	60,327	25.3000	14 %	101,200	16.94
BCE.PR.C	5.4678 %	4.0142 %	-0.4827	Pfd-2 (low)	99,231	25.3300	14 %	101,320	1.36
BCE.PR.R	4.4545 %	3.9537 %	-0.2008	Pfd-2 (low)	43,172	25.4800	14 %	101,920	3.80
BC.PR.C	4.4919 %	3.5925 %	-0.4758	Pfd-2	625,609	25.8800	15 %	103,520	17.40
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.9971 %</u>	<u>2.7588 %</u>	<u>-0.2913</u>		<u>153,267</u>		<u>100 %</u>	<u>710,000</u>	<u>8.28</u>

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