

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BCE.PR.S	4.0232 %	4.0286 %	-0.1929	Pfd-2 (low)	29,092	24.9600	100 %	99,840	17.41
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.0232 %</u>	<u>4.0286 %</u>	<u>-0.1929</u>		<u>29,092</u>		<u>100 %</u>	<u>99,840</u>	<u>17.41</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		-
						price			YTW
SLF.PR.D	4.5059 %	4.5426 %	-0.1795	Pfd-1(low)	1,057,588	24.6900	11 %	98,760	16.30
SLF.PR.C	4.5022 %	4.5385 %	-0.2356	Pfd-1(low)n	371,576	24.7100	11 %	98,840	16.30
GWO.PR.I	4.5436 %	4.5809 %	-0.0733	Pfd-1(low)n	681,312	24.7600	11 %	99,040	16.22
RY.PR.A	4.4769 %	4.4712 %	0.0786	Pfd-1	428,125	24.8500	11 %	99,400	16.51
MFC.PR.C	4.5181 %	4.5630 %	-0.2243	Pfd-1(low)	445,512	24.9000	11 %	99,600	16.24
IAG.PR.A	4.6148 %	4.6510 %	-1.7229	Pfd-2(high)n	62,547	24.9200	11 %	99,680	16.10
RY.PR.E	4.5126 %	4.5328 %	0.2822	Pfd-1	2,298,323	24.9300	11 %	99,720	16.35
BAM.PR.M	4.7633 %	4.8057 %	0.0627	Pfd-2(low)	1,145,070	24.9300	11 %	99,720	15.81
BMO.PR.J	4.5108 %	4.5325 %	0.2861	Pfd-1	2,294,167	24.9400	11 %	99,760	16.34
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5499 %</u>	<u>4.5799 %</u>	<u>-0.1918</u>		<u>977,123</u>		<u>100 %</u>	<u>994,520</u>	<u>16.24</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
			Bid)		Value	bid	weight		YTW
						price			
BNS.PR.L	4.5000 %	4.5128 %	0.2262	Pfd-1	2,447,732	25.0000	2 %	100,000	16.40
RY.PR.D	4.5000 %	4.5478 %	0.3388	Pfd-1	1,176,890	25.0000	2 %	100,000	16.27
WN.PR.E	4.7481 %	4.7882 %	0.0000	Pfd-2 (low)	361,372	25.0100	2 %	100,040	15.84
ELF.PR.G	4.7235 %	4.7268 %	-0.1953	Pfd-2 (low)	308,382	25.1400	2 %	100,560	7.14
RY.PR.C	4.5581 %	4.4604 %	0.1760	Pfd-1	500,358	25.2300	2 %	100,920	7.30
RY.PR.B	4.6424 %	4.5118 %	0.5462	Pfd-1	339,298	25.3100	2 %	101,240	7.11
CM.PR.I	4.6369 %	4.5502 %	-0.0054	Pfd-1 (low)	1,710,147	25.3400	2 %	101,360	7.37
MFC.PR.B	4.5858 %	4.5386 %	-0.4495	Pfd-1 (low)n	279,629	25.3500	2 %	101,400	6.07
W.PR.J	5.5140 %	4.7452 %	0.9944	Pfd-2 (low)	35,397	25.3900	2 %	101,560	1.46
POW.PR.A	5.4837 %	3.6166 %	1.4597	Pfd-2 (high)n	54,069	25.5300	2 %	102,120	0.43
ENB.PR.A	5.3711 %	-0.1214 %	0.7159	Pfd-2 (low)	43,634	25.6000	2 %	102,400	0.08
CM.PR.H	4.6711 %	4.3881 %	-0.0981	Pfd-1 (low)	354,194	25.6900	2 %	102,760	6.11
SLF.PR.B	4.6674 %	4.4540 %	-0.0192	Pfd-1 (low)n	316,269	25.7100	2 %	102,840	6.43
SLF.PR.A	4.6170 %	4.3776 %	-0.5207	Pfd-1 (low)n	258,276	25.7200	2 %	102,880	6.10
NA.PR.L	4.7124 %	4.3813 %	-1.0743	Pfd-1 (low)	168,733	25.7300	2 %	102,920	6.20
WN.PR.A	5.6267 %	5.1778 %	1.5805	Pfd-2 (low)	94,739	25.7700	2 %	103,080	3.50
GWO.PR.H	4.6996 %	4.4496 %	-0.2523	Pfd-1 (low)n	251,946	25.8000	2 %	103,200	6.42
PWF.PR.F	5.0833 %	4.3649 %	-0.2173	Pfd-1 (low)n	83,414	25.8200	2 %	103,280	3.53
POW.PR.B	5.1761 %	4.5017 %	0.2437	Pfd-2 (high)n	95,409	25.8400	2 %	103,360	3.51
BNS.PR.K	4.6332 %	4.2609 %	-0.7101	Pfd-1	175,554	25.9000	2 %	103,600	6.17
PWF.PR.K	4.7688 %	4.4021 %	-0.3110	Pfd-1 (low)n	253,741	25.9500	2 %	103,800	6.49
CM.PR.B	5.7670 %	4.9112 %	3.2418	Pfd-1 (low)	248,929	26.0100	2 %	104,040	1.95
RY.PR.W	4.7079 %	4.2076 %	-0.6048	Pfd-1	170,509	26.0200	2 %	104,080	6.05
WN.PR.D	4.9923 %	4.6526 %	-0.8982	Pfd-2 (low)	123,794	26.0400	2 %	104,160	6.35
PWF.PR.G	5.6622 %	4.9031 %	1.4945	Pfd-1 (low)n	36,907	26.0500	2 %	104,200	3.98
WN.PR.C	4.9808 %	4.6001 %	-1.1517	Pfd-2 (low)	105,752	26.1000	2 %	104,400	6.19
PWF.PR.H	5.5034 %	4.7629 %	1.0361	Pfd-1 (low)n	49,828	26.1200	2 %	104,480	4.30
CM.PR.C	5.7252 %	4.5981 %	2.2106	Pfd-1 (low)	151,505	26.2000	2 %	104,800	0.57
TD.PR.O	4.6190 %	4.1250 %	-0.2519	Pfd-1	263,199	26.2500	2 %	105,000	6.53
PWF.PR.L	4.8553 %	4.4361 %	0.1756	Pfd-1 (low)	284,599	26.2600	2 %	105,040	7.13
POW.PR.C	5.5133 %	4.6121 %	1.0127	Pfd-2 (high)n	62,548	26.3000	2 %	105,200	0.90
POW.PR.D	4.7438 %	4.2436 %	-0.7696	Pfd-2 (high)n	214,440	26.3500	2 %	105,400	6.48
CL.PR.B	5.9298 %	-3.8854 %	2.0463	Pfd-1 (low)n	52,293	26.3500	2 %	105,400	0.08

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CM.PR.E	5.2910 %	4.4348 %	0.2407	Pfd-1(low)	94,768	26.4600	2 %	105,840	1.74	
GWO.PR.G	4.9038 %	4.2956 %	-0.4743	Pfd-1(low)n	177,262	26.5100	2 %	106,040	5.86	
W.PR.H	5.1614 %	4.3292 %	-0.9383	Pfd-2(low)	46,841	26.6400	2 %	106,560	5.14	
ELF.PR.F	4.9625 %	4.1691 %	-2.1990	Pfd-2(low)n	37,192	26.7000	2 %	106,800	2.59	
HSB.PR.C	4.7753 %	4.1308 %	-0.9260	Pfd-1	128,505	26.7000	2 %	106,800	6.23	
BMO.PR.H	4.9588 %	3.9879 %	-0.4092	Pfd-1	83,237	26.7200	2 %	106,880	5.29	
HSB.PR.D	4.6729 %	4.0535 %	-1.2792	Pfd-1	135,056	26.7500	2 %	107,000	6.60	
CU.PR.A	5.4185 %	3.8450 %	0.3131	Pfd-2(high)	40,883	26.7600	2 %	107,040	1.11	
CM.PR.D	5.3698 %	3.3083 %	0.7191	Pfd-1(low)	148,001	26.7700	2 %	107,080	1.28	
PWF.PR.I	5.6033 %	3.5127 %	0.8600	Pfd-1(low)n	64,025	26.7700	2 %	107,080	1.28	
TCA.PR.X	5.1900 %	4.2807 %	-1.1461	Pfd-2(low)	98,669	53.9500	2 %	107,900	5.68	
PWF.PR.E	5.0964 %	4.0486 %	-0.8162	Pfd-1(low)n	52,886	26.9800	2 %	107,920	5.20	
CM.PR.G	5.0000 %	3.9965 %	-0.4717	Pfd-1(low)	177,230	27.0000	2 %	108,000	3.05	
TCA.PR.Y	5.1842 %	4.3168 %	-1.5055	Pfd-2(low)	79,109	54.0100	2 %	108,020	5.95	
CU.PR.B	5.5494 %	3.6029 %	0.5756	Pfd-2(high)	39,230	27.0300	2 %	108,120	1.35	
BNS.PR.J	4.8521 %	3.9089 %	-0.5444	Pfd-1	126,746	27.0500	2 %	108,200	5.77	
CM.PR.P	5.0348 %	3.7580 %	-0.7404	Pfd-1(low)	122,169	27.3100	2 %	109,240	5.02	
NA.PR.K	5.3473 %	1.6330 %	0.0000	Pfd-1(low)	134,266	27.3500	2 %	109,400	1.33	
GWO.PR.F	5.2830 %	1.6611 %	-0.8277	Pfd-1(low)n	53,756	27.9200	2 %	111,680	1.66	
	Cash							0 %	0	
	Dividends Due							0 %	0	
	Income Tax Due							0 %	0	
	Capital Gains Tax Due							0 %	0	
	<u>5.0531 %</u>	<u>3.9723 %</u>	<u>0.0004</u>		<u>243,170</u>			<u>100 5,445,120</u>	<u>5.00</u>	

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
BSD.PR.A	6.0241 %	6.2348 %	-1.0991	Pfd-2	53,379	9.9600	14 %	99,600	6.35	
FCN.PR.A	6.2500 %	5.6590 %	-0.6575	Pfd-2	44,317	10.0000	14 %	100,000	0.24	
FIG.PR.A	6.2438 %	6.3659 %	-1.1732	Pfd-2	46,757	10.0100	14 %	100,100	6.17	
ENB.PR.D	7.7504 %	7.8781 %	0.2876	Pfd-2	157,338	25.1600	14 %	100,640	11.47	
BAM.PR.T	8.1341 %	5.6496 %	0.3754	Pfd-2 (low)	96,618	25.5100	14 %	102,040	0.48	
STW.PR.A	5.8423 %	5.1309 %	-0.8013	Pfd-2 (low)	49,446	10.2700	15 %	102,700	2.66	
MST.PR.A	6.3046 %	5.4172 %	-0.6174	Pfd-2 (low)	28,041	10.3100	15 %	103,100	2.43	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>6.6509 %</u>	<u>6.0421 %</u>	<u>-0.5244</u>		<u>67,908</u>		<u>100 %</u>	<u>708,180</u>	<u>4.24</u>	

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HIMI Index - Split Share  
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		
						price			YTW
BNA.PR.C	4.3833 %	4.4744 %	0.9599	Pfd-2	1,952,656	24.8100	6 %	99,240	9.24
ALB.PR.A	4.2213 %	4.2894 %	0.0514	Pfd-2 (low)	183,531	25.1700	6 %	100,680	3.70
MUH.PR.A	5.3886 %	3.4279 %	0.0000	Pfd-2	26,562	15.3100	7 %	102,072	0.97
FBS.PR.B	4.6027 %	2.0087 %	0.0000	Pfd-2	949,436	10.3200	7 %	103,200	0.93
FTN.PR.A	5.0774 %	3.2903 %	-0.0066	Pfd-2	57,324	10.3400	7 %	103,400	1.75
DIV.PR.A	5.5877 %	-20.8117 %	-0.0008	Pfd-2	42,598	25.9500	7 %	103,800	0.09
DFN.PR.A	5.0481 %	3.7452 %	0.0363	Pfd-2	75,972	10.4000	7 %	104,000	2.64
PAY.PR.A	5.2864 %	2.7980 %	-0.1942	Pfd-1 (low)	28,769	26.0100	7 %	104,040	1.44
SXT.PR.A	5.4710 %	-10.9532 %	-0.1947	Pfd-2 (low)	27,807	26.0500	7 %	104,200	0.20
FFN.PR.A	5.0048 %	3.4135 %	-0.0401	Pfd-2	29,589	10.4900	7 %	104,900	2.64
BNA.PR.A	5.9520 %	-6.2465 %	0.3562	Pfd-2	28,114	26.2500	7 %	105,000	0.08
WFS.PR.A	4.9157 %	3.7071 %	0.0000	Pfd-2	114,576	10.6800	7 %	106,800	3.93
LBS.PR.A	4.8928 %	4.0789 %	0.3071	Pfd-2	391,918	10.7300	7 %	107,300	5.75
PIC.PR.A	5.3340 %	3.5441 %	0.0466	Pfd-2	179,923	16.1700	7 %	107,805	3.39
LFE.PR.A	4.8298 %	3.5996 %	-0.2077	Pfd-2 (low)	92,100	10.8700	7 %	108,700	5.07
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	5.0699 %	0.2948 %	0.0713		272,721		100 %	1,565,137	2.78

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		
						price			YTW
RY.PR.K	4.6572 %	1.9042 %	0.1188	Pfd-1	116,066	25.2300	5 %	100,920	0.08
BMO.PR.G	4.7487 %	-0.1720 %	0.0637	Pfd-1	54,403	25.2700	5 %	101,080	0.08
BMO.PR.I	4.6807 %	-4.9271 %	0.0612	Pfd-1	48,517	25.3700	5 %	101,480	0.08
CM.PR.A	5.0553 %	3.0547 %	0.3380	Pfd-1 (low)	69,503	26.2100	5 %	104,840	0.81
WN.PR.B	4.9048 %	3.1886 %	0.0403	Pfd-2 (low)	43,575	26.2500	5 %	105,000	2.26
PWF.PR.D	4.9430 %	3.6326 %	0.4627	Pfd-1 (low)n	27,453	26.3000	5 %	105,200	0.81
MFC.PR.A	3.8665 %	3.3876 %	-0.2806	Pfd-1 (low)n	177,054	26.5100	6 %	106,040	7.44
CM.PR.R	4.6576 %	2.3884 %	-0.0598	Pfd-1 (low)	31,969	26.5800	6 %	106,320	1.29
GWO.PR.E	4.3958 %	2.5884 %	-0.5076	Pfd-1 (low)n	71,615	26.7300	6 %	106,920	2.13
PWF.PR.J	4.3942 %	2.3583 %	-0.5692	Pfd-1 (low)n	46,564	26.7400	6 %	106,960	1.29
TD.PR.N	4.2672 %	2.8158 %	-0.4967	Pfd-1	63,592	26.9500	6 %	107,800	2.21
BAM.PR.I	5.0832 %	3.4319 %	0.0000	Pfd-2 (low)	30,448	27.0500	6 %	108,200	2.33
BAM.PR.H	5.3044 %	2.7883 %	0.0000	Pfd-2 (low)	83,589	27.1000	6 %	108,400	1.66
TD.PR.M	4.3246 %	2.5403 %	-0.6647	Pfd-1	56,562	27.1700	6 %	108,680	2.21
GWO.PR.X	4.3636 %	2.5915 %	-0.5534	Pfd-1 (low)n	188,344	27.5000	6 %	110,000	2.57
ACO.PR.A	5.2273 %	2.9272 %	-0.3559	Pfd-2 (low)	26,777	27.5000	6 %	110,000	1.80
BAM.PR.J	4.8649 %	4.2079 %	0.7065	Pfd-2 (low)	83,305	27.7500	6 %	111,000	6.04
IGM.PR.A	5.1542 %	2.7108 %	0.0000	Pfd-2 (high)n	151,415	27.8900	6 %	111,560	2.33
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.7179 %</u>	<u>2.3349 %</u>	<u>-0.0967</u>		<u>76,472</u>			<u>100 1,920,400</u>	<u>2.11</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
BAM.PR.B	4.2237 %	4.2446 %	1.4047	Pfd-2 (low)	127,188	24.8600	19 %	99,440	16.85	
BAM.PR.K	4.2203 %	4.2177 %	0.8081	Pfd-2 (low)	57,168	24.8800	19 %	99,520	2.02	
PWF.PR.A	4.1160 %	-23.1357 %	0.3336	Pfd-1 (low)	27,725	25.5100	20 %	102,040	0.09	
TOC.PR.B	4.0354 %	-43.2142 %	-0.5745	Pfd-2 (low)	29,397	26.0200	20 %	104,080	0.09	
AL.PR.E	5.6370 %	-50.4543 %	0.0000	Pfd-2 (low)	45,626	26.6100	21 %	106,440	0.09	
	Cash						0 %	0		
	Dividends Due						0 %	0		
	Income Tax Due						0 %	0		
	Capital Gains Tax Due						0 %	0		
	<u>4.4573 %</u>	<u>-22.2612 %</u>	<u>0.3799</u>		<u>56,854</u>		<u>100 %</u>	<u>511,520</u>	<u>3.72</u>	

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2007-01-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
BCE.PR.A	5.4196 %	3.3472 %	-0.5523	Pfd-2 (low)	73,643	25.1400	14 %	100,560	0.65
BC.PR.B	4.3241 %	3.8888 %	-0.2237	Pfd-2	50,058	25.1500	14 %	100,600	17.14
BCE.PR.R	4.5129 %	4.1025 %	-0.0735	Pfd-2 (low)	44,755	25.1500	14 %	100,600	17.11
BCE.PR.Z	5.2665 %	3.3952 %	-0.1363	Pfd-2 (low)	65,956	25.2500	14 %	101,000	0.89
BCE.PR.C	5.4614 %	3.5633 %	-0.5846	Pfd-2 (low)	71,178	25.3600	14 %	101,440	1.13
BAM.PR.G	4.2764 %	3.9688 %	-0.7077	Pfd-2 (low)	25,594	25.4300	14 %	101,720	4.35
BC.PR.C	4.5233 %	3.5770 %	-0.0994	Pfd-2	233,987	25.7000	15 %	102,800	17.45
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.8255 %</u>	<u>3.6916 %</u>	<u>-0.3396</u>		<u>81,108</u>		<u>100 %</u>	<u>708,720</u>	<u>8.40</u>

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