

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1997-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	Value	Duration
					Value	bid		YTW
						price	weight	
NVA.PR.A	5.0990 %	3.4561 %	0.0000	Pfd-2	472,591	25.2500	16 %	17.76
TOC.PR.C	4.9020 %	3.4846 %	-0.2178	Pfd-2	445,756	25.5000	16 %	17.35
NT.PR.F	4.9038 %	3.0042 %	0.0000	Pfd-2(high)	460,455	26.0000	17 %	18.10
BBD.PR.B	5.2682 %	3.4599 %	-0.5598	Pfd-2	1,603,919	26.1000	17 %	17.12
BCE.PR.S	5.0575 %	3.0021 %	-0.8600	Pfd-2(high)	200,638	26.1000	17 %	18.17
CCS.PR.A	5.4762 %	4.8202 %	-3.4814	Pfd-2(low)	1,754,296	26.2500	17 %	4.31
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>5.1192 %</u>	<u>3.5401 %</u>	<u>-0.8634</u>		<u>827,453</u>		<u>100 %</u>	<u>15.44</u>

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HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 1997-07-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Yield</u>		<u>(at Disparity)</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
	<u>Bid</u>	<u>Bid)</u>			<u>Value</u>	<u>bid</u>	<u>weight</u>	<u>-</u>
						<u>price</u>		<u>YTW</u>
CAC.PR.A	5.2124 %	5.0588 %	1.8834	Pfd-1	17,397,540	25.9000	50 % 103,600	7.63
PIC.PR.A	5.4762 %	4.8465 %	0.0000	Pfd-2	94,057	15.7500	50 % 105,005	5.26
	Cash						0 % 0	
	Dividends Due						0 % 0	
	Income Tax Due						0 % 0	
	Capital Gains Tax Due						0 % 0	
	<u>5.3452 %</u>	<u>4.9520 %</u>	<u>0.9354</u>		<u>3,721,199</u>		<u>100 % 208,605</u>	<u>6.44</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1997-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst Yield	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
BNS.PR.D	9.1043 %	2.9268 %	0.4592	Pfd-1(low)n	104,996	25.4000	3 %	101,600		0.24
W.PR.F	4.7945 %	4.4717 %	0.0000	Pfd-2(low)	76,212	25.5500	3 %	102,200		3.95
CU.PR.V	4.9906 %	2.1927 %	-0.0944	Pfd-1(low)	43,317	26.5500	3 %	106,200		1.66
NSI.PR.A	5.6075 %	3.8256 %	0.0000	Pfd-2(low)	40,666	26.7500	3 %	107,000		2.88
CM.PR.N	5.0858 %	4.5546 %	0.3629	Pfd-1(low)n	465,359	26.8000	3 %	107,200		6.08
NA.PR.I	5.9743 %	4.8945 %	-0.1770	Pfd-2n	35,180	27.2000	3 %	108,800		3.45
CM.PR.M	5.1949 %	4.5829 %	0.5794	Pfd-1(low)n	451,819	27.2000	3 %	108,800		7.72
BMO.PR.F	5.0936 %	4.5032 %	0.4319	Pfd-1(low)n	1,278,948	27.2500	3 %	109,000		5.89
GWO.PR.A	6.8681 %	2.2635 %	0.0122	Pfd-1(low)n	128,766	27.3000	3 %	109,200		1.57
CM.PR.L	5.4307 %	4.6738 %	0.0000	Pfd-1(low)n	95,863	27.4000	3 %	109,600		7.05
BCE.PR.P	5.8076 %	4.1935 %	0.3022	Pfd-2(high)	83,356	27.5500	3 %	110,200		4.27
NA.PR.H	7.0796 %	4.8857 %	0.3372	Pfd-2n	23,569	28.2500	3 %	113,000		4.04
LON.PR.E	6.3158 %	4.4293 %	0.1724	Pfd-1(low)n	66,600	28.5000	3 %	114,000		4.52
LB.PR.C	6.7867 %	5.6876 %	0.8968	Pfd-2(low)	31,825	28.5500	3 %	114,200		4.70
LON.PR.D	6.3392 %	4.4007 %	0.3874	Pfd-1(low)n	89,317	28.6000	3 %	114,400		4.52
RY.PR.G	7.4171 %	2.0671 %	-0.5302	Pfd-1(low)	104,193	28.6500	3 %	114,600		2.14
BNS.PR.H	5.8713 %	4.4535 %	0.0428	Pfd-1(low)n	117,864	28.7500	4 %	115,000		4.89
CM.PR.K	6.0764 %	3.3323 %	-0.4693	Pfd-1(low)n	122,704	28.8000	4 %	115,200		3.01
BNS.PR.E	6.1976 %	3.9191 %	0.3810	Pfd-1(low)n	189,593	28.8500	4 %	115,400		4.44
PWF.PR.C	6.0449 %	4.2769 %	0.0000	Pfd-1(low)n	55,792	28.9500	4 %	115,800		4.99
CFS.PR.B	6.3270 %	4.0692 %	0.0000	Pfd-2(high)n	72,532	29.0500	4 %	116,200		4.61
RY.PR.J	6.0892 %	4.0468 %	0.2874	Pfd-1(low)n	268,945	29.1500	4 %	116,600		5.22
BNS.PR.G	5.9727 %	4.1948 %	0.0021	Pfd-1(low)n	151,829	29.3000	4 %	117,200		4.71
GWO.PR.B	6.3367 %	3.9756 %	0.0000	Pfd-1(low)n	32,135	29.4000	4 %	117,600		4.52
BNS.PR.F	6.0374 %	3.9977 %	-0.2262	Pfd-1(low)n	113,844	29.4000	4 %	117,600		4.34
TD.PR.H	5.9265 %	3.4164 %	-1.0610	Pfd-1(low)n	93,416	29.9500	4 %	119,800		4.18
GWO.PR.C	6.4600 %	4.3201 %	0.0000	Pfd-1(low)n	50,432	30.0000	4 %	120,000		4.39
BMO.PR.E	7.2581 %	2.4452 %	-0.6645	Pfd-1(low)n	161,371	31.0000	4 %	124,000		3.09
RY.PR.H	7.2000 %	2.7065 %	-0.8006	Pfd-1(low)n	169,795	31.2500	4 %	125,000		3.70
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Bid)</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
	<u>6.2069 %</u>	<u>3.9149 %</u>	<u>0.0113</u>		<u>160,937</u>			<u>100,328,400</u>	<u>4.17</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1997-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average Trading	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity)		Value	bid price	weight		YTW
TFC.PR.A	3.7784 %	3.7878 %	0.9257	Pfd-2(low)	185,366	22.0000	13 %	88,000	17.80
MMF.PR.A	3.8427 %	3.8696 %	0.0000	Pfd-2	26,794	22.2500	13 %	89,000	17.67
TOC.PR.B	3.5372 %	3.5392 %	-1.2308	Pfd-2	51,883	23.5000	14 %	94,000	18.34
AL.PR.F	3.7500 %	3.7288 %	-0.1221	Pfd-2(low)	94,725	23.7500	14 %	95,000	17.93
PWF.PR.A	3.4349 %	3.4075 %	0.8102	Pfd-1(low)	100,727	24.2000	15 %	96,800	18.68
CM.PR.E	3.3106 %	3.2878 %	-0.1712	Pfd-1	38,947	24.7500	15 %	99,000	18.94
AL.PR.E	4.6844 %	-16.2301 %	2.8794	Pfd-2(low)	154,679	25.3500	15 %	101,400	0.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>3.7673 %</u>	<u>0.5643 %</u>	<u>0.4638</u>		<u>93,280</u>		<u>100 %</u>	<u>663,200</u>	<u>15.47</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1997-07-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS Rating	Average	Holdings	Holdings	Market Value	Modified Duration
	Bid	Bid)	(at Disparity		Trading	-	-		
					Value	bid	weight		YTW
						price			
CM.PR.I	8.3948 %	3.6544 %	3.4780	Pfd-1(low)	n121,844	27.1000	24 %	108,400	0.80
TAU.PR.T	7.6364 %	-78.3020 %	-2.2026	Pfd-1(low)	44,638	27.5000	25 %	110,000	0.10
RY.PR.F	7.8947 %	2.7792 %	-0.3917	Pfd-1(low)	n 97,356	28.5000	25 %	114,000	2.13
BMO.PR.D	7.7453 %	2.2672 %	-1.1387	Pfd-1(low)	n155,156	29.0500	26 %	116,200	2.01
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.9135 %</u>	<u>-17.0236 %</u>	<u>-0.2550</u>		<u>105,318</u>		<u>100 %</u>	<u>448,600</u>	<u>1.28</u>

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