

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
IQI.PR.A	5.1230 %	4.8977 %	0.0000	Pfd-2 (low)	709,655	24.4000	14 %	97,600	15.58
NT.PR.G	5.0102 %	No Sol!	4.2043	Pfd-2 (high)	434,226	24.4500	14 %	97,800	No Sol!
NT.PR.F	5.1619 %	4.0899 %	-0.2080	Pfd-2 (high)	354,169	24.7000	14 %	98,800	16.65
TOC.PR.C	5.0403 %	4.5088 %	-0.2520	Pfd-2	572,007	24.8000	14 %	99,200	16.05
BCE.PR.Y	4.6371 %	4.3637 %	-0.4326	Pfd-2 (high)	201,549	24.8000	14 %	99,200	16.29
BCE.PR.S	5.2800 %	4.7158 %	-0.1833	Pfd-2 (high)	111,673	25.0000	14 %	100,000	15.71
BBD.PR.B	5.3922 %	4.3678 %	-1.1758	Pfd-2	305,543	25.5000	15 %	102,000	15.86
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0936 %</u>		<u>0.2656</u>		<u>382,653</u>		<u>100 %</u>	<u>694,600</u>	

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
TFC.PR.A	6.6549 %	6.7106 %	3.0926	Pfd-2 (low)	31,279	17.7500	20 %	71,000	12.95	
PWF.PR.A	5.2500 %	5.3025 %	1.5892	Pfd-1 (low)	83,612	22.5000	25 %	90,000	14.89	
TOC.PR.B	5.1923 %	5.2099 %	0.3431	Pfd-2	99,062	22.7500	26 %	91,000	15.14	
AL.PR.E	6.6700 %	-14.0077 %	3.0459	Pfd-2 (low)	65,865	25.3000	29 %	101,200	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.9244 %</u>	<u>0.0289 %</u>	<u>1.9877</u>		<u>71,988</u>		<u>100 %</u>	<u>353,200</u>	<u>10.32</u>	

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BMO.PR.D	8.8063 %	6.6124 %	4.5379	Pfd-1(low)n	65,860	25.5500	50 %	102,200	0.53
RY.PR.F	8.7041 %	6.1251 %	3.8836	Pfd-1(low)n	56,509	25.8500	50 %	103,400	0.64
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>8.7549 %</u>	<u>6.3673 %</u>	<u>4.2089</u>		<u>61,157</u>		<u>100 %</u>	<u>205,600</u>	<u>0.59</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Yield</u>		<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	-	<u>Value</u>	<u>Duration</u>
	<u>Bid</u>	<u>Bid)</u>			<u>Value</u>	<u>bid</u>		<u>-</u>
						<u>price</u>	<u>weight</u>	<u>YTW</u>
SU.PR.A	8.9270 %	8.9002 %	7.1157	Pfd-2 (low)	6,039,589	25.3500	100 %	101,400
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>8.9270 %</u>	<u>8.9002 %</u>	<u>7.1157</u>		<u>6,039,589</u>		<u>100 %</u>	<u>101,400</u>
								<u>4.00</u>

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
MUH.PR.A	5.5743 %	5.8692 %	-0.2956	Pfd-2	75,020	14.8000	19 %	98,672	6.87
CAC.PR.A	5.4000 %	5.4372 %	0.0086	Pfd-1	67,090	25.0000	20 %	100,000	6.62
PIC.PR.A	5.6931 %	5.7808 %	0.3236	Pfd-2	26,556	15.1500	20 %	101,005	3.97
CGI.PR.A	5.2941 %	5.1944 %	0.0000	Pfd-1	82,882	25.5000	20 %	102,000	7.41
GT.PR.A	5.2381 %	4.8578 %	-0.2047	Pfd-2	278,661	15.7500	21 %	105,005	7.28
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>5.4375 %</u>	<u>5.4209 %</u>	<u>-0.0338</u>		<u>107,579</u>		<u>100 %</u>	<u>506,682</u>	<u>6.44</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
GWO.PR.E	4.9578 %	5.2619 %	0.1025	Pfd-1 (low)n	640,943	23.7000	3 %	94,800	10.54
GWO.PR.A	7.5150 %	7.9627 %	0.1855	Pfd-1 (low)n	36,194	24.9500	3 %	99,800	0.48
BMO.PR.I	4.7500 %	4.8386 %	0.1409	Pfd-1 (low)n	434,671	25.0000	3 %	100,000	7.67
CM.PR.R	4.9323 %	4.9351 %	-1.3720	Pfd-1 (low)n	181,796	25.1000	3 %	100,400	10.16
IPS.PR.A	5.4672 %	5.5567 %	1.8453	Pfd-2 (low)	857,795	25.1500	3 %	100,600	4.59
PWF.PR.D	5.1485 %	5.2200 %	-1.4496	Pfd-1 (low)n	65,259	25.2500	3 %	101,000	9.62
BMO.PR.G	4.7337 %	4.7002 %	-1.1179	Pfd-1 (low)n	65,698	25.3500	3 %	101,400	7.35
RY.PR.K	4.6169 %	4.5557 %	-0.2811	Pfd-1 (low)	294,764	25.4500	3 %	101,800	7.54
GWO.PR.D	4.9116 %	4.8365 %	0.1886	Pfd-1 (low)n	72,847	25.4500	3 %	101,800	5.00
TAU.PR.T	8.2353 %	-15.3920 %	4.4751	Pfd-1 (low)	56,120	25.5000	3 %	102,000	0.09
CM.PR.M	5.4662 %	5.1182 %	-0.0042	Pfd-1 (low)n	69,804	25.8500	3 %	103,400	6.68
CM.PR.N	5.2727 %	4.9352 %	-0.7203	Pfd-1 (low)n	42,345	25.8500	3 %	103,400	6.89
BCE.PR.P	6.1069 %	4.7560 %	1.0368	Pfd-2 (high)	73,090	26.2000	3 %	104,800	2.97
BMO.PR.F	5.2377 %	4.7644 %	0.1444	Pfd-1 (low)n	289,790	26.5000	3 %	106,000	4.71
CM.PR.L	5.6045 %	4.8977 %	-0.3446	Pfd-1 (low)n	40,348	26.5500	3 %	106,200	6.00
CM.PR.K	6.5177 %	4.3839 %	0.1448	Pfd-1 (low)n	70,060	26.8500	3 %	107,400	1.58
NA.PR.I	6.0409 %	4.8156 %	-0.4642	Pfd-2n	41,812	26.9000	3 %	107,600	2.88
LON.PR.D	6.7148 %	4.9313 %	0.2567	Pfd-1 (low)n	30,648	27.0000	3 %	108,000	3.30
PWF.PR.C	6.4220 %	4.8949 %	0.2616	Pfd-1 (low)n	25,260	27.2500	3 %	109,000	3.80
LON.PR.E	6.6055 %	4.5986 %	0.0280	Pfd-1 (low)n	50,886	27.2500	3 %	109,000	3.30
NA.PR.H	7.2464 %	4.7579 %	0.1512	Pfd-2n	27,830	27.6000	3 %	110,400	2.75
BNS.PR.I	5.4348 %	4.5171 %	-0.7128	Pfd-1 (low)n	90,915	27.6000	3 %	110,400	5.93
BMO.PR.E	8.1227 %	3.5948 %	0.2335	Pfd-1 (low)n	52,189	27.7000	3 %	110,800	1.75
BNS.PR.E	6.4201 %	4.1049 %	0.1773	Pfd-1 (low)n	103,539	27.8500	3 %	111,400	3.15
RY.PR.J	6.3393 %	4.1638 %	0.0000	Pfd-1 (low)n	75,704	28.0000	3 %	112,000	3.60
RY.PR.H	7.9646 %	4.1951 %	0.0997	Pfd-1 (low)n	48,184	28.2500	3 %	113,000	2.36
LB.PR.C	6.8466 %	5.1783 %	-0.5543	Pfd-2 (low)	25,729	28.3000	3 %	113,200	3.56
CFS.PR.B	6.4832 %	3.9303 %	-0.0502	Pfd-2 (high)n	45,377	28.3500	3 %	113,400	3.34
BNS.PR.F	6.2063 %	4.0676 %	-0.7028	Pfd-1 (low)n	48,015	28.6000	3 %	114,400	3.03
BNS.PR.H	5.8918 %	4.1304 %	-0.8726	Pfd-1 (low)n	81,716	28.6500	3 %	114,600	3.63
BNS.PR.G	6.0870 %	4.1316 %	-0.7513	Pfd-1 (low)n	66,819	28.7500	3 %	115,000	3.43
TD.PR.H	6.1739 %	3.6730 %	-1.0227	Pfd-1 (low)n	51,183	28.7500	3 %	115,000	2.83
GWO.PR.C	6.7409 %	4.2764 %	-0.3701	Pfd-1 (low)n	26,087	28.7500	3 %	115,000	3.17

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Bid)</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
	Cash							0 %	0
	Dividends Due							0 %	0
	Income Tax Due							0 %	0
	Capital Gains Tax Due							0 %	0
	<u>6.1216 %</u>	<u>4.1055 %</u>	<u>-0.0525</u>			<u>121,718</u>		<u>100</u>	<u>3,537,000</u>
									<u>4.40</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 1999-03-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	(at Disparity)	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
TRP.PR.X	5.9197 %	5.8844 %	-2.6044	Pfd-2 (low)	176,886	47.3000	11 %	94,600	14.05
TRP.PR.Y	5.8947 %	5.8559 %	-0.5103	Pfd-2 (low)	1,028,824	47.5000	11 %	95,000	14.09
BNS.PR.J	5.4708 %	5.5166 %	-0.6490	Pfd-1 (low)n	366,409	24.0000	11 %	96,000	14.43
BMO.PR.H	5.4865 %	5.4973 %	-1.2842	Pfd-1 (low)n	260,434	24.1500	11 %	96,600	14.48
CM.PR.P	5.6468 %	5.5870 %	-0.7674	Pfd-1 (low)n	266,325	24.3500	11 %	97,400	14.43
W.PR.H	5.6122 %	5.5620 %	-2.4771	Pfd-2 (low)	181,683	24.5000	11 %	98,000	14.44
PWF.PR.E	5.6008 %	5.6313 %	-2.2227	Pfd-1 (low)n	113,643	24.5500	11 %	98,200	14.20
ENB.PR.A	5.5556 %	5.6138 %	-1.7618	Pfd-2	231,820	24.7500	11 %	99,000	14.45
CP.PR.A	5.6841 %	5.7119 %	-2.7642	Pfd-2	2,898,628	24.8500	11 %	99,400	14.35
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6511 %</u>	<u>5.6502 %</u>	<u>-1.6771</u>		<u>618,604</u>		<u>100 %</u>	<u>874,200</u>	<u>14.33</u>

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