

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings -	Holdings bid price	Market Value	Modified Duration
	Bid	Bid)					weight		YTW
BCE.PR.Y	4.8523 %	4.7638 %	0.4358	Pfd-2 (high)	200,090	23.7000	12 %	94,800	15.79
NT.PR.G	4.9797 %	No Sol!	3.6095	Pfd-2 (high)	427,330	24.6000	12 %	98,400	No Sol!
IQI.PR.A	5.0505 %	4.7920 %	-0.0642	Pfd-2 (low)	424,015	24.7500	12 %	99,000	15.81
TRP.PR.S	5.1915 %	4.8649 %	-0.1120	Pfd-2	45,701	49.6000	12 %	99,200	15.64
NT.PR.F	5.0898 %	4.2870 %	-0.4288	Pfd-2 (high)	262,468	25.0500	13 %	100,200	16.39
TOC.PR.C	4.9702 %	4.3119 %	-0.3625	Pfd-2	583,993	25.1500	13 %	100,600	16.25
BCE.PR.S	5.1866 %	4.6247 %	-0.2716	Pfd-2 (high)	131,018	25.4500	13 %	101,800	15.73
BBD.PR.B	5.3711 %	4.2901 %	-0.6866	Pfd-2	312,484	25.6000	13 %	102,400	16.09
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0892 %</u>		<u>0.2532</u>		<u>298,736</u>		<u>100 %</u>	<u>796,400</u>	

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
TFC.PR.A	5.9932 %	6.0996 %	2.7274	Pfd-2 (low)	38,380	18.2500	21 %	73,000	13.66	
TOC.PR.B	4.9603 %	5.0166 %	0.8976	Pfd-2	52,289	22.0500	25 %	88,200	15.35	
PWF.PR.A	4.9157 %	4.9402 %	0.5808	Pfd-1 (low)	50,381	22.2500	25 %	89,000	15.58	
AL.PR.E	6.1516 %	-18.4211 %	2.4232	Pfd-2 (low)	63,925	25.4000	29 %	101,600	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>5.5074 %</u>	<u>-1.5468 %</u>	<u>1.6378</u>		<u>52,280</u>		<u>100 %</u>	<u>351,800</u>	<u>10.65</u>	

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		YTW
						price			
ENB.PR.A	5.5000 %	5.5244 %	-1.6670	Pfd-2	192,493	25.0000	20 %	100,000	14.64
CM.PR.P	5.4781 %	5.4541 %	-1.6752	Pfd-1(low)n	329,264	25.1000	20 %	100,400	14.47
BMO.PR.D	8.9109 %	6.7824 %	5.5720	Pfd-1(low)n	55,562	25.2500	20 %	101,000	0.38
CP.PR.A	5.5830 %	5.6483 %	-0.5700	Pfd-2	1,009,654	25.3000	20 %	101,200	6.91
RY.PR.F	8.7891 %	5.6868 %	4.6364	Pfd-1(low)n	55,574	25.6000	20 %	102,400	0.48
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>6.8614 %</u>	<u>5.8198 %</u>	<u>1.2772</u>		<u>328,291</u>		<u>100 %</u>	<u>505,000</u>	<u>7.34</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>	
	<u>Yield</u>		<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>	
	<u>Bid</u>		<u>Bid)</u>		<u>Value</u>	<u>bid</u>		<u>-</u>	
						<u>price</u>	<u>weight</u>	<u>YTW</u>	
TA.PR.A	7.5000 %	7.5874 %	5.3909	Pfd-2 (high)	1,017,566	25.0000	48 %	100,000	11.63
SU.PR.A	8.4283 %	7.7643 %	4.5456	Pfd-2 (low)	1,982,862	26.8500	52 %	107,400	3.88
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.9807 %</u>	<u>7.6790 %</u>	<u>4.9531</u>		<u>1,517,435</u>		<u>100 %</u>	<u>207,400</u>	<u>7.61</u>

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HIMI Index - Split Share
 HIMI Account Number: J0000005

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
MUH.PR.A	5.6314 %	5.9573 %	-0.0246	Pfd-2	57,999	14.6500	24 %	97,672	6.79
CGI.PR.A	5.3254 %	5.2116 %	-0.3306	Pfd-1	33,519	25.3500	25 %	101,400	7.34
CAC.PR.A	5.3150 %	5.3288 %	-0.0932	Pfd-1	59,832	25.4000	25 %	101,600	6.47
GT.PR.A	5.0769 %	4.5282 %	-0.7519	Pfd-2	273,168	16.2500	26 %	108,339	7.15
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.3301 %</u>	<u>5.2378 %</u>	<u>-0.3102</u>		<u>109,380</u>		<u>100 %</u>	<u>409,010</u>	<u>6.94</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		
						price			YTW
GWO.PR.E	4.7284 %	4.8860 %	-1.1191	Pfd-1 (low)n	715,914	24.8500	3 %	99,400	10.48
RY.PR.K	4.6813 %	4.6843 %	-0.0859	Pfd-1 (low)	336,629	25.1000	3 %	100,400	7.45
BMO.PR.I	4.7123 %	4.6804 %	-0.2572	Pfd-1 (low)n	244,778	25.2000	3 %	100,800	7.61
GWO.PR.D	4.9407 %	4.8645 %	0.4539	Pfd-1 (low)n	58,853	25.3000	3 %	101,200	4.90
PWF.PR.D	5.1181 %	5.1101 %	-1.1798	Pfd-1 (low)n	78,426	25.4000	3 %	101,600	9.60
BMO.PR.G	4.7244 %	4.6158 %	-0.8162	Pfd-1 (low)n	88,888	25.4000	3 %	101,600	7.28
IPS.PR.A	5.3816 %	5.0990 %	1.3416	Pfd-2 (low)	471,886	25.5500	3 %	102,200	4.50
TAU.PR.T	8.1395 %	-35.1272 %	3.2831	Pfd-1 (low)	53,038	25.8000	3 %	103,200	0.09
CM.PR.R	4.7892 %	4.7199 %	-2.0277	Pfd-1 (low)n	152,525	25.8500	3 %	103,400	10.04
CM.PR.N	5.1629 %	4.7381 %	-0.7014	Pfd-1 (low)n	51,844	26.4000	3 %	105,600	4.73
BMO.PR.F	5.2377 %	4.6492 %	0.0000	Pfd-1 (low)n	421,302	26.5000	3 %	106,000	4.61
BCE.PR.P	6.0038 %	4.4254 %	0.5437	Pfd-2 (high)	82,322	26.6500	3 %	106,600	2.81
CM.PR.L	5.5626 %	4.9077 %	-0.0382	Pfd-1 (low)n	40,320	26.7500	3 %	107,000	5.83
NA.PR.I	6.0634 %	4.6881 %	0.0432	Pfd-2n	30,777	26.8000	3 %	107,200	2.75
CM.PR.M	5.2724 %	4.6898 %	-0.5617	Pfd-1 (low)n	63,630	26.8000	3 %	107,200	6.55
CM.PR.K	6.4220 %	3.8473 %	0.0000	Pfd-1 (low)n	55,691	27.2500	3 %	109,000	1.42
RY.PR.J	6.4781 %	4.7682 %	0.5531	Pfd-1 (low)n	105,843	27.4000	3 %	109,600	3.86
BMO.PR.E	8.2117 %	3.3724 %	0.0000	Pfd-1 (low)n	57,634	27.4000	3 %	109,600	1.62
BNS.PR.I	5.4645 %	4.5048 %	-0.4072	Pfd-1 (low)n	106,286	27.4500	3 %	109,800	5.84
LON.PR.D	6.5927 %	4.6016 %	0.3443	Pfd-1 (low)n	44,210	27.5000	3 %	110,000	3.14
CFS.PR.B	6.6594 %	4.4628 %	0.3274	Pfd-2 (high)n	49,743	27.6000	3 %	110,400	3.22
LON.PR.E	6.5217 %	4.4321 %	0.1913	Pfd-1 (low)n	37,468	27.6000	3 %	110,400	3.14
BNS.PR.E	6.4432 %	3.9137 %	0.0773	Pfd-1 (low)n	61,738	27.7500	3 %	111,000	3.03
RY.PR.H	8.0357 %	3.9827 %	0.0000	Pfd-1 (low)n	47,248	28.0000	3 %	112,000	2.24
BNS.PR.H	6.0286 %	4.5619 %	-0.1212	Pfd-1 (low)n	74,915	28.0000	3 %	112,000	3.51
BNS.PR.F	6.2500 %	4.0037 %	-0.4878	Pfd-1 (low)n	46,167	28.4000	3 %	113,600	2.91
BNS.PR.G	6.1620 %	4.2476 %	-0.3803	Pfd-1 (low)n	57,367	28.4000	3 %	113,600	3.31
GWO.PR.B	6.5483 %	3.7131 %	-0.1092	Pfd-1 (low)n	29,064	28.4500	3 %	113,800	3.14
TD.PR.H	6.2281 %	3.6410 %	-0.7615	Pfd-1 (low)n	49,667	28.5000	3 %	114,000	2.71
LB.PR.C	6.7045 %	4.8075 %	-0.3692	Pfd-2 (low)	30,593	28.9000	3 %	115,600	3.40
GWO.PR.C	6.5918 %	3.7627 %	-0.6916	Pfd-1 (low)n	33,629	29.4000	4 %	117,600	3.01
Cash							0 %	0	
Dividends Due							0 %	0	
							-	-	

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>(at Bid)</u>	<u>Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
								0 %	0
								0 %	0
	<u>6.0224 %</u>	<u>3.2123 %</u>	<u>-0.0980</u>		<u>117,866</u>			<u>100</u>	<u>3,345,400</u>
									<u>4.40</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 1999-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		
						price			YTW
BMO.PR.H	5.4639 %	5.4387 %	-1.8530	Pfd-1(low)n	229,734	24.2500	17 %	97,000	14.62
BNS.PR.J	5.4033 %	5.4060 %	-1.5982	Pfd-1(low)n	420,145	24.3000	17 %	97,200	14.63
TRP.PR.Y	5.7613 %	5.7742 %	-1.2109	Pfd-2(low)	494,607	48.6000	17 %	97,200	14.07
TRP.PR.X	5.7318 %	5.7406 %	-3.7399	Pfd-2(low)	111,284	48.8500	17 %	97,700	14.10
W.PR.H	5.5556 %	5.5609 %	-2.2741	Pfd-2(low)	162,316	24.7500	17 %	99,000	14.32
PWF.PR.E	5.5556 %	5.5438 %	-2.3864	Pfd-1(low)n	107,987	24.7500	17 %	99,000	14.37
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5786 %</u>	<u>5.5774 %</u>	<u>-2.1795</u>		<u>253,501</u>		<u>100 %</u>	<u>587,100</u>	<u>14.35</u>

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