

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
				<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
					<u>price</u>			<u>YTW</u>
BCE.PR.S	2.4591 %	2.4421 %	-0.2095	64,832	25.1500	100 %	100,600	21.21
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>2.4591 %</u>	<u>2.4421 %</u>	<u>-0.2095</u>	<u>64,832</u>		<u>100 %</u>	<u>100,600</u>	<u>21.21</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Trading	bid	weight	Value	Duration
				Value	price			YTW
AIT.PR.A	5.3854 %	2.6617 %	-0.0925	54,376	25.3000	12 %	101,200	19.46
BNN.PR.G	5.4660 %	2.5854 %	-0.7332	36,502	25.7500	12 %	103,000	19.49
BC.PR.B	5.0481 %	2.3997 %	-0.7219	77,410	26.0000	12 %	104,000	20.18
BC.PR.C	5.2358 %	2.3768 %	-1.1734	50,580	26.5000	13 %	106,000	20.00
BCE.PR.C	5.2264 %	2.3369 %	-1.7771	238,329	26.5000	13 %	106,000	19.52
BCE.PR.R	5.8245 %	2.1555 %	-2.0537	33,421	26.5000	13 %	106,000	2.43
BCE.PR.Z	5.0181 %	2.3193 %	-1.8905	84,503	26.5000	13 %	106,000	19.74
BCE.PR.A	5.1126 %	2.3359 %	-1.9095	281,311	26.6500	13 %	106,600	19.73
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>5.2889 %</u>	<u>2.3942 %</u>	<u>-1.3047</u>	<u>107,803</u>		<u>100 %</u>	<u>838,800</u>	<u>17.55</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Yield		(at Disparity	Rating	Trading	-	-	Value	Duration
	Bid	Bid)			Value	bid	weight		
						price			YTW
TCA.PR.Y	5.6000 %	5.5379 %	-0.1154	Pfd-2(low)	194,588	50.0000	4 %	100,000	14.38
BNS.PR.J	5.2500 %	5.1779 %	-0.6266	Pfd-1(low)n	247,367	25.0000	4 %	100,000	14.94
ENB.PR.A	5.4759 %	5.5608 %	-0.5474	Pfd-2(low)	44,384	25.1100	4 %	100,440	14.48
CM.PR.E	5.5666 %	5.5542 %	0.3031	Pfd-1(low)n	414,034	25.1500	4 %	100,600	6.78
POW.PR.C	5.7654 %	5.7834 %	0.7818	Pfd-2n	166,084	25.1500	4 %	100,600	6.15
CM.PR.P	5.4672 %	5.3962 %	0.0000	Pfd-1(low)n	177,213	25.1500	4 %	100,600	14.57
CM.PR.D	5.6953 %	5.6461 %	0.7827	Pfd-1(low)	274,539	25.2400	4 %	100,960	6.44
RY.PR.O	5.4434 %	5.1736 %	-0.2679	Pfd-1(low)n	116,202	25.2600	4 %	101,040	3.90
PWF.PR.H	5.6751 %	5.5733 %	0.5557	Pfd-2(high)n	100,105	25.3300	4 %	101,320	6.20
CU.PR.A	5.7087 %	5.7377 %	0.6047	Pfd-2	107,466	25.4000	4 %	101,600	6.26
NA.PR.K	5.7353 %	5.5439 %	0.3240	Pfd-2	168,475	25.5000	4 %	102,000	6.47
BMO.PR.H	5.1859 %	5.1522 %	-0.9623	Pfd-1(low)n	173,880	25.5500	4 %	102,200	14.82
WN.PR.A	5.6619 %	5.5294 %	-0.1278	Pfd-2(low)	138,599	25.6100	4 %	102,440	5.50
PWF.PR.I	5.8207 %	5.5611 %	0.9250	Pfd-2(high)n	291,965	25.7700	4 %	103,080	6.40
CM.PR.C	5.8140 %	5.5126 %	0.9582	Pfd-1(low)n	436,870	25.8000	4 %	103,200	5.93
PWF.PR.G	5.7171 %	5.4008 %	0.4623	Pfd-2(high)n	173,688	25.8000	4 %	103,200	5.93
CU.PR.B	5.7870 %	5.6241 %	0.4915	Pfd-2	111,924	25.9200	4 %	103,680	6.39
CM.PR.B	5.7648 %	5.3250 %	0.6672	Pfd-1(low)	290,651	26.0200	4 %	104,080	5.61
CL.PR.B	6.0050 %	5.6521 %	1.4332	Pfd-1(low)n	82,590	26.0200	4 %	104,080	5.48
GWO.PR.F	5.6622 %	5.3885 %	0.4383	Pfd-2(high)n	179,119	26.0500	4 %	104,200	6.66
MMF.PR.C	5.8362 %	5.4992 %	0.8567	Pfd-1(low)n	73,127	26.1300	4 %	104,520	6.15
NA.PR.J	6.0377 %	1.7330 %	-0.0894	Pfd-2n	107,249	26.5000	4 %	106,000	1.33
SLA.PR.E	6.0976 %	1.5461 %	0.0665	Pfd-1	45,281	26.6500	4 %	106,600	1.20
HSB.PR.A	5.8411 %	1.8191 %	-0.3256	Pfd-2(high)	41,306	26.7500	4 %	107,000	1.43
RY.PR.S	5.5943 %	3.5953 %	-0.9903	Pfd-1(low)n	241,624	27.2600	4 %	109,040	2.25
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.6910 %</u>	<u>4.9404 %</u>	<u>0.2227</u>		<u>175,449</u>			<u>100 2,572,480</u>	<u>6.96</u>

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid price	weight	Value	Duration
									YTW
ENB.PR.B	7.6152 %	7.7338 %	0.2104	Pfd-2	130,161	24.9500	10 %	99,800	11.63
STW.PR.A	5.9583 %	5.9487 %	-0.5904	Pfd-2 (low)	769,352	10.0700	10 %	100,700	4.77
FCN.PR.A	6.1698 %	5.4941 %	-0.8252	Pfd-2	2,635,233	10.1300	10 %	101,300	0.96
MG.PR.A	8.5359 %	7.2985 %	2.1926	Pfd-2	146,921	25.3400	10 %	101,360	0.46
FCF.PR.A	5.9055 %	2.6817 %	-0.5462	Pfd-2	65,621	10.1600	10 %	101,600	0.33
ENB.PR.C	7.8740 %	6.3042 %	0.9148	Pfd-2	134,643	25.4000	10 %	101,600	0.54
ECA.PR.A	8.2524 %	2.0668 %	1.0506	Pfd-2	243,322	25.7500	10 %	103,000	0.35
BNN.PR.S	7.9072 %	6.4428 %	0.0000	Pfd-2 (low)	89,478	26.4000	10 %	105,600	2.44
BNN.PR.T	7.8302 %	6.5300 %	-0.0597	Pfd-2 (low)	125,071	26.5000	10 %	106,000	2.83
ENB.PR.D	7.2169 %	5.0419 %	-2.0541	Pfd-2	161,027	27.0200	11 %	108,080	2.57
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>7.3323 %</u>	<u>5.5494 %</u>	<u>0.0170</u>		<u>444,904</u>		<u>100</u>	<u>1,029,040</u>	<u>2.67</u>

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Trading	-	-	Value	Duration
				Value	bid	weight		-
					price			YTW
BNA.PR.B	4.9405 %	5.0033 %	-0.3053	8,680,398	25.0500	7 %	100,200	8.91
CGI.PR.B	4.5553 %	4.4854 %	-0.6057	108,491	25.5200	7 %	102,080	7.85
FBS.PR.A	5.3585 %	2.7046 %	0.0000	31,213	25.6600	7 %	102,640	0.69
ABK.PR.C	4.8477 %	2.3793 %	-0.9218	60,973	62.7100	7 %	103,158	0.91
CVF.PR.A	5.8140 %	5.2381 %	0.2635	31,845	25.8000	7 %	103,200	3.33
FTN.PR.A	5.0725 %	4.4080 %	0.1482	306,497	10.3500	7 %	103,500	4.09
DFN.PR.A	5.0627 %	4.5104 %	0.0262	3,190,333	10.3700	7 %	103,700	4.86
WFS.PR.A	5.0481 %	4.7920 %	0.0998	2,901,855	10.4000	7 %	104,000	5.91
DIV.PR.A	5.5748 %	1.5099 %	0.0000	54,107	26.0100	7 %	104,040	0.08
PAY.PR.A	5.2682 %	4.4002 %	0.4072	26,570	26.1000	7 %	104,400	3.80
CAC.PR.A	5.1704 %	4.0752 %	0.5076	30,478	26.1100	7 %	104,440	2.90
PIC.PR.A	5.4936 %	4.9382 %	0.0486	172,108	15.7000	7 %	104,672	5.43
BNA.PR.A	5.9182 %	5.3981 %	0.5265	61,067	26.4000	7 %	105,600	2.29
DCF.PR.A	6.5789 %	-13.6779 %	0.0000	29,700	26.6000	7 %	106,400	0.09
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>5.3409 %</u>	<u>2.8366 %</u>	<u>0.0168</u>	<u>1,099,973</u>		<u>100</u>	<u>1,452,030</u>	<u>3.63</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Trading	-	-	Value	Duration
		Bid)		Value	bid	weight		YTW
					price			
MFC.PR.A	4.1331 %	4.2580 %	-0.8029	984,757	24.8000	4 %	99,200	9.15
BNN.PR.J	5.4282 %	5.5375 %	1.6831	245,822	24.8700	4 %	99,480	9.67
TD.PR.H	7.0972 %	6.7179 %	0.7578	97,110	25.0100	4 %	100,040	0.08
GWO.PR.E	4.5988 %	4.4245 %	-0.3830	119,023	25.5500	4 %	102,200	5.93
RY.PR.K	4.5791 %	3.9386 %	-0.1291	147,579	25.6600	4 %	102,640	1.35
TD.PR.N	4.4730 %	4.2628 %	-0.6212	206,330	25.7100	4 %	102,840	7.86
PWF.PR.J	4.5507 %	4.2904 %	-0.5724	115,960	25.8200	4 %	103,280	7.51
TD.PR.M	4.5367 %	4.2582 %	-0.5886	203,994	25.9000	4 %	103,600	7.67
CM.PR.M	5.4034 %	3.5440 %	0.1021	60,540	26.1500	4 %	104,600	0.33
BMO.PR.F	5.3078 %	1.5234 %	0.0937	64,738	26.1500	4 %	104,600	0.40
BMO.PR.I	4.5049 %	3.0870 %	-0.6427	188,057	26.3600	4 %	105,440	1.58
TD.PR.J	4.8314 %	3.4485 %	-0.5668	199,893	26.3900	4 %	105,560	1.52
BMO.PR.G	4.5437 %	2.7312 %	-0.6458	144,828	26.4100	4 %	105,640	1.35
BNN.PR.I	5.1402 %	4.6252 %	-0.3788	120,527	26.7500	4 %	107,000	4.55
PWF.PR.D	4.8507 %	4.0879 %	-0.8037	38,446	26.8000	4 %	107,200	3.28
GWO.PR.X	4.4610 %	3.9021 %	-1.3509	959,119	26.9000	4 %	107,600	7.60
BNN.PR.H	5.3439 %	4.6172 %	-0.0297	219,954	26.9000	4 %	107,600	3.96
WN.PR.B	4.7685 %	3.5520 %	-0.4998	113,423	27.0000	4 %	108,000	4.54
CM.PR.R	4.5767 %	3.4981 %	-1.5951	94,491	27.0500	4 %	108,200	3.71
CM.PR.A	4.8965 %	3.6520 %	-0.8693	101,603	27.0600	4 %	108,240	3.27
CM.PR.T	5.5351 %	2.5713 %	-0.2699	98,938	27.1000	4 %	108,400	1.28
IGI.PR.A	5.2083 %	4.3344 %	-0.4868	306,627	27.6000	5 %	110,400	4.54
ACO.PR.A	5.1523 %	4.0358 %	-0.8887	60,748	27.9000	5 %	111,600	4.09
Cash						0 %	0	
Dividends Due						0 %	0	
Income Tax Due						0 %	0	
Capital Gains Tax Due						0 %	0	
	<u>4.9521 %</u>	<u>3.9397 %</u>	<u>-0.4235</u>	<u>211,089</u>		<u>100</u>	<u>2,423,360</u>	<u>4.11</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	Average Trading Value	Holdings	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
BNF.PR.A	2.8165 %	2.8082 %	0.8516	87,055	23.3000		13 %	93,200	20.12	
BNN.PR.B	2.8045 %	2.7972 %	1.1688	343,185	23.4000		13 %	93,600	20.16	
PWF.PR.A	2.6250 %	0.0000 %	0.6002	61,338	25.0000		14 %	100,000	0.08	
TOC.PR.B	2.6250 %	0.0000 %	-0.2650	52,941	25.0000		14 %	100,000	0.08	
AL.PR.F	2.8125 %	0.0000 %	0.3628	33,913	25.0000		14 %	100,000	0.08	
CM.PR.N	5.2809 %	3.2794 %	0.1656	26,310	25.8100		15 %	103,240	0.57	
AL.PR.E	3.5619 %	-45.3605 %	0.3065	74,865	26.3200		15 %	105,280	0.09	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>3.2380 %</u>	<u>-5.6283 %</u>	<u>0.4429</u>	<u>94,421</u>			<u>100 %</u>	<u>695,320</u>	<u>5.54</u>	

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2004-04-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
PWF.PR.F	5.3354 %	5.3571 %	-0.2848	Pfd-2 (high)n	256,553	24.6000	14 %	98,400	14.91
PWF.PR.E	5.5781 %	5.5237 %	0.4627	Pfd-2 (high)n	94,423	24.6500	14 %	98,600	14.43
W.PR.J	5.6657 %	5.7088 %	0.0000	Pfd-2 (low)	80,760	24.7100	14 %	98,840	14.32
TCA.PR.X	5.6566 %	5.6036 %	0.0659	Pfd-2 (low)	147,347	49.5000	14 %	99,000	14.30
W.PR.H	5.5444 %	5.5015 %	-0.1838	Pfd-2 (low)	171,828	24.8000	14 %	99,200	14.42
POW.PR.A	5.6406 %	5.6831 %	0.3889	Pfd-2n	128,529	24.8200	14 %	99,280	14.36
POW.PR.B	5.3564 %	5.3947 %	-0.6349	Pfd-2n	194,162	24.9700	14 %	99,880	14.82
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.5395 %</u>	<u>5.5389 %</u>	<u>-0.0273</u>		<u>153,380</u>		<u>100 %</u>	<u>693,200</u>	<u>14.51</u>

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