

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
BC.PR.E	4.1691 %	4.0625 %	-0.7058	Pfd-2	5,286	25.0600	50 %	100,240	17.00
BCE.PR.S	4.0501 %	4.0558 %	-0.2569	Pfd-2 (low)	43,353	25.1600	50 %	100,640	17.36
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.1095 %</u>	<u>4.0591 %</u>	<u>-0.4809</u>		<u>24,358</u>		<u>100 %</u>	<u>200,880</u>	<u>17.18</u>

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HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average Holdings	Holdings	Market	Modified
	Bid	(at Disparity Bid)	(at Disparity Bid)	Rating	Trading Value	bid price	Value	Duration
						weight		YTW
GWO.PR.I	4.8159 %	4.8106 %	0.6119	Pfd-1(low)n	1,104,417	23.3600	93,440	15.90
WN.PR.E	4.9500 %	5.0066 %	0.5847	Pfd-2(low)	927,679	23.9900	95,960	15.44
SLF.PR.C	4.6354 %	4.6271 %	-0.1883	Pfd-1(low)n	488,672	24.0000	96,000	16.23
MFC.PR.C	4.6201 %	4.6188 %	-0.3667	Pfd-1(low)	511,753	24.3500	97,400	16.23
SLF.PR.B	4.8940 %	4.8860 %	0.5465	Pfd-1(low)n	327,022	24.5200	98,080	15.76
IAG.PR.A	4.6900 %	4.7545 %	-0.4951	Pfd-2(high)n	333,167	24.5200	98,080	15.86
GWO.PR.H	4.9289 %	4.9210 %	0.5363	Pfd-1(low)n	311,458	24.6000	98,400	15.70
SLF.PR.A	4.8272 %	4.8184 %	0.0106	Pfd-1(low)n	389,738	24.6000	98,400	15.88
MFC.PR.B	4.7160 %	4.7145 %	-0.1474	Pfd-1(low)n	434,532	24.6500	98,600	16.05
RY.PR.A	4.4949 %	4.5113 %	-0.9808	Pfd-1(low)n	885,231	24.7500	99,000	16.40
CM.PR.H	4.8368 %	4.8807 %	-0.1613	Pfd-2(high)n	499,118	24.8100	99,240	15.67
NA.PR.L	4.8852 %	4.9149 %	-1.0286	Pfd-2(high)n	164,324	24.8200	99,280	15.64
BNS.PR.K	4.7468 %	4.7262 %	-0.1670	Pfd-1(low)n	289,411	25.2800	101,120	6.58
Cash							0 %	0
Dividends Due							0 %	0
Income Tax Due							0 %	0
Capital Gains Tax Due							0 %	0
	<u>4.7722 %</u>	<u>4.7837 %</u>	<u>-0.1008</u>		<u>509,283</u>		<u>100 1,273,000</u>	<u>15.16</u>

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HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		YTW
						price			
PWF.PR.K	4.9107 %	4.9214 %	0.1565	Pfd-1 (low)n	254,536	25.2000	2 %	100,800	6.88
POW.PR.D	4.9485 %	4.9707 %	-0.0192	Pfd-2 (high)n	265,409	25.2600	2 %	101,040	6.85
RY.PR.O	5.4219 %	4.9096 %	0.4991	Pfd-1 (low)n	57,564	25.3600	2 %	101,440	2.16
TD.PR.O	4.7717 %	4.6978 %	-0.0913	Pfd-1 (low)n	613,052	25.4100	2 %	101,640	6.92
W.PR.J	5.5031 %	5.1228 %	0.2447	Pfd-2 (low)	47,756	25.4400	2 %	101,760	2.05
WN.PR.C	5.1040 %	5.0784 %	-0.3502	Pfd-2 (low)	175,718	25.4700	2 %	101,880	6.58
WN.PR.D	5.0960 %	5.0576 %	-0.5028	Pfd-2 (low)	159,996	25.5100	2 %	102,040	6.74
POW.PR.A	5.4687 %	4.7766 %	0.4872	Pfd-2 (high)n	70,834	25.6000	2 %	102,400	1.97
ENB.PR.A	5.3711 %	0.4368 %	-0.3750	Pfd-2 (low)	35,707	25.6000	2 %	102,400	0.08
RY.PR.W	4.7852 %	4.5701 %	-1.0898	Pfd-1 (low)n	191,751	25.6000	2 %	102,400	6.48
HSB.PR.D	4.8733 %	4.7787 %	-0.4796	Pfd-1 (low)n	193,747	25.6500	2 %	102,600	6.96
PWF.PR.F	5.0971 %	4.6477 %	-0.7841	Pfd-1 (low)n	73,955	25.7500	2 %	103,000	4.05
HSB.PR.C	4.9515 %	4.8098 %	-0.7732	Pfd-1 (low)n	129,846	25.7500	2 %	103,000	6.61
ELF.PR.F	5.1357 %	4.9173 %	-1.6145	Pfd-2 (low)n	34,757	25.8000	2 %	103,200	6.12
CM.PR.P	5.3233 %	5.0181 %	0.0000	Pfd-2 (high)n	122,698	25.8300	2 %	103,320	5.43
W.PR.H	5.3191 %	5.0509 %	-0.3683	Pfd-2 (low)	54,561	25.8500	2 %	103,400	5.57
POW.PR.B	5.1681 %	4.6819 %	-0.6558	Pfd-2 (high)n	124,849	25.8800	2 %	103,520	4.03
TCA.PR.Y	5.4002 %	5.1244 %	0.1275	Pfd-2 (low)	88,681	51.8500	2 %	103,700	6.32
TCA.PR.X	5.3981 %	5.0985 %	0.0497	Pfd-2 (low)	93,025	51.8700	2 %	103,740	6.07
GWO.PR.G	5.0096 %	4.5713 %	-0.0405	Pfd-1 (low)n	240,303	25.9500	2 %	103,800	6.36
PWF.PR.H	5.5267 %	5.0452 %	0.2825	Pfd-1 (low)n	48,911	26.0100	2 %	104,040	4.77
WN.PR.A	5.5662 %	4.7367 %	0.3386	Pfd-2 (low)	111,956	26.0500	3 %	104,200	2.44
CM.PR.B	5.7537 %	5.1387 %	1.8838	Pfd-2 (high)n	204,136	26.0700	3 %	104,280	4.11
BNS.PR.J	5.0191 %	4.6240 %	-0.2922	Pfd-1 (low)n	145,657	26.1500	3 %	104,600	6.18
POW.PR.C	5.5322 %	4.9853 %	0.2159	Pfd-2 (high)n	91,402	26.2100	3 %	104,840	4.75
RY.PR.S	5.8095 %	3.1249 %	1.7281	Pfd-1 (low)n	124,452	26.2500	3 %	105,000	0.31
NA.PR.K	5.5651 %	4.9430 %	0.3569	Pfd-2 (high)n	111,172	26.2800	3 %	105,120	5.08
BMO.PR.H	5.0419 %	4.4606 %	-0.7256	Pfd-1 (low)n	119,514	26.2800	3 %	105,120	5.73
PWF.PR.E	5.2261 %	4.6919 %	-0.2034	Pfd-1 (low)n	73,820	26.3100	3 %	105,240	5.63
CM.PR.G	5.1195 %	4.6763 %	-0.1573	Pfd-2 (high)n	244,781	26.3700	3 %	105,480	6.48
CL.PR.B	5.9253 %	3.1327 %	1.2569	Pfd-1 (low)n	38,181	26.3700	3 %	105,480	0.66
PWF.PR.G	5.5871 %	4.7647 %	0.6827	Pfd-1 (low)n	60,895	26.4000	3 %	105,600	2.06
CM.PR.D	5.4368 %	4.7683 %	-0.1538	Pfd-2 (high)n	108,736	26.4400	3 %	105,760	5.06

Ticker	Current Yield	Yield-to-Worst Bid	Price (at Disparity Bid)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
CM.PR.C	5.6412 %		4.3539 %	1.1865	Pfd-2 (high)n	201,996	26.5900	3 % 106,360	1.19	
CM.PR.E	5.2632 %		4.5696 %	-0.6598	Pfd-2 (high)n	141,177	26.6000	3 % 106,400	4.72	
PWF.PR.I	5.6327 %		4.7657 %	0.6345	Pfd-1 (low)n	70,519	26.6300	3 % 106,520	1.87	
CU.PR.A	5.4287 %		4.0387 %	-0.8125	Pfd-2	63,001	26.7100	3 % 106,840	1.74	
CU.PR.B	5.6012 %		4.2703 %	-0.3253	Pfd-2	45,352	26.7800	3 % 107,120	1.96	
MIC.PR.A	5.6734 %		4.3877 %	0.5941	Pfd-1 (low)n	33,591	26.8800	3 % 107,520	1.57	
GWO.PR.F	5.4630 %		3.8167 %	-0.4724	Pfd-1 (low)n	53,021	27.0000	3 % 108,000	2.27	
	Cash							0 % 0		
	Dividends Due							0 % 0		
	Income Tax Due							0 % 0		
	Capital Gains Tax Due							0 % 0		
	<u>5.3246 %</u>		<u>4.5610 %</u>	<u>-0.0034</u>		<u>127,363</u>		<u>100 4,164,600</u>	<u>4.30</u>	

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HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid	(at Disparity)	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BSD.PR.A	6.0545 %	6.1439 %	-1.1149	Pfd-2	54,681	9.9100	12 %	99,100	6.82
FIG.PR.A	6.2500 %	6.4602 %	-1.1029	Pfd-2	30,623	10.0000	12 %	100,000	6.52
ENB.PR.D	7.7014 %	7.8489 %	0.1605	Pfd-2	126,632	25.3200	12 %	101,280	11.37
FCN.PR.A	6.1698 %	6.0279 %	-0.6860	Pfd-2	71,375	10.1300	12 %	101,300	0.87
BAM.PR.S	8.1767 %	7.2913 %	0.9676	Pfd-2 (low)	82,191	25.5300	13 %	102,120	0.64
STW.PR.A	5.8537 %	5.5007 %	-0.6776	Pfd-2 (low)	57,880	10.2500	13 %	102,500	3.19
BAM.PR.T	8.0489 %	6.8059 %	0.5372	Pfd-2 (low)	68,972	25.7800	13 %	103,120	1.09
MST.PR.A	6.2440 %	5.4604 %	-0.6239	Pfd-2 (low)	32,543	10.4100	13 %	104,100	2.97
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.8161 %</u>	<u>6.4400 %</u>	<u>-0.3125</u>		<u>65,595</u>		<u>100 %</u>	<u>813,520</u>	<u>4.16</u>

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HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
ALB.PR.A	4.2619 %	4.3354 %	0.3779	Pfd-2 (low)	855,417	24.9300	5 %	99,720	4.28
TDS.PR.B	4.1916 %	1.9913 %	-0.5720	Pfd-2 (low)	78,917	28.4900	5 %	101,396	0.54
CGI.PR.C	3.8295 %	3.6778 %	-0.6141	Pfd-1	362,413	25.4600	5 %	101,840	8.31
CVF.PR.A	5.8916 %	5.5110 %	1.1282	Pfd-2	39,670	25.4600	5 %	101,840	1.56
FTN.PR.A	5.1320 %	4.2511 %	0.1224	Pfd-2	55,899	10.2300	5 %	102,300	2.35
MUH.PR.A	5.3537 %	4.0922 %	0.0419	Pfd-2	28,649	15.4100	5 %	102,738	1.59
CAC.PR.A	5.2529 %	3.6341 %	0.0000	Pfd-1	38,688	25.7000	5 %	102,800	1.04
SXT.PR.A	5.5326 %	3.5677 %	0.3955	Pfd-2 (low)	30,881	25.7600	6 %	103,040	0.84
BNA.PR.B	4.7969 %	4.5584 %	-0.5307	Pfd-2	37,138	25.8000	6 %	103,200	7.79
FFN.PR.A	5.0774 %	4.1941 %	0.0762	Pfd-2	42,991	10.3400	6 %	103,400	3.21
DIV.PR.A	5.5769 %	-10.7479 %	0.1009	Pfd-2	50,937	26.0000	6 %	104,000	0.08
PAY.PR.A	5.2682 %	3.4030 %	0.0000	Pfd-1 (low)	43,171	26.1000	6 %	104,400	2.05
FTU.PR.A	5.0143 %	4.4308 %	0.0018	Pfd-2	28,756	10.4700	6 %	104,700	5.54
DFN.PR.A	5.0000 %	3.7079 %	0.0000	Pfd-2	79,298	10.5000	6 %	105,000	3.21
BNA.PR.A	5.8958 %	-17.7549 %	0.0000	Pfd-2	50,614	26.5000	6 %	106,000	0.09
PIC.PR.A	5.4245 %	4.3898 %	0.3275	Pfd-2	178,902	15.9000	6 %	106,005	3.89
WFS.PR.A	4.8611 %	3.7257 %	-0.0003	Pfd-2	174,014	10.8000	6 %	108,000	4.44
LFE.PR.A	4.8165 %	3.6937 %	-0.2507	Pfd-2 (low)	89,090	10.9000	6 %	109,000	5.57
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0686 %</u>	<u>1.8988 %</u>	<u>0.0325</u>		<u>124,280</u>		<u>100</u>	<u>1,869,380</u>	<u>3.14</u>

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HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid		(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)			Value	bid	weight		-
						price			YTW
BMO.PR.G	4.7375 %	3.9869 %	0.3289	Pfd-1(low)n	56,229	25.3300	6 %	101,320	0.31
RY.PR.K	4.6369 %	3.7885 %	0.3081	Pfd-1(low)	93,445	25.3400	6 %	101,360	0.31
BMO.PR.I	4.6715 %	3.6279 %	0.3442	Pfd-1(low)n	87,291	25.4200	6 %	101,680	0.56
WN.PR.B	4.9029 %	3.7199 %	0.3962	Pfd-2(low)	51,733	26.2600	6 %	105,040	2.83
MFC.PR.A	3.8505 %	3.2937 %	-0.6262	Pfd-1(low)n	212,006	26.6200	6 %	106,480	7.96
CM.PR.A	4.9756 %	3.1347 %	0.0000	Pfd-2(high)n	48,022	26.6300	6 %	106,520	1.44
CM.PR.R	4.6350 %	3.1107 %	-0.3569	Pfd-2(high)n	26,462	26.7100	6 %	106,840	1.90
PWF.PR.J	4.3925 %	3.2258 %	-0.4888	Pfd-1(low)n	44,464	26.7500	6 %	107,000	1.90
GWO.PR.E	4.3762 %	2.5971 %	-0.8873	Pfd-1(low)n	66,920	26.8500	6 %	107,400	2.74
GWO.PR.X	4.4280 %	3.2000 %	-0.0837	Pfd-1(low)n	206,216	27.1000	6 %	108,400	3.17
BAM.PR.I	5.0570 %	3.7756 %	0.0000	Pfd-2(low)	39,616	27.1900	6 %	108,760	2.89
TD.PR.N	4.2109 %	2.8008 %	-1.0372	Pfd-1(low)n	92,686	27.3100	6 %	109,240	2.80
BAM.PR.H	5.2273 %	3.0636 %	-0.0555	Pfd-2(low)	89,846	27.5000	6 %	110,000	2.25
BAM.PR.J	4.8631 %	4.3249 %	0.5909	Pfd-2(low)	112,687	27.7600	6 %	111,040	8.82
TD.PR.M	4.2160 %	2.1682 %	-1.6371	Pfd-1(low)	91,813	27.8700	6 %	111,480	2.80
IGM.PR.A	5.1339 %	2.8385 %	-0.2761	Pfd-2(high)n	151,924	28.0000	6 %	112,000	2.93
ACO.PR.A	5.0885 %	2.0793 %	-1.2851	Pfd-2(low)	27,396	28.2500	6 %	113,000	2.42
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.6730 %</u>	<u>3.2086 %</u>	<u>-0.2915</u>		<u>88,353</u>			<u>100 1,827,560</u>	<u>2.86</u>

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HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BAM.PR.K	4.3659 %	4.4010 %	1.5453 Pfd-2 (low)		106,238	24.0500	19 %	96,200	16.47
BAM.PR.B	4.3299 %	4.3679 %	1.6345 Pfd-2 (low)		125,229	24.2500	19 %	97,000	16.55
PWF.PR.A	4.1420 %	-16.2302 %	0.6243 Pfd-1 (low)		23,037	25.3500	20 %	101,400	0.09
TOC.PR.B	4.1404 %	-16.6709 %	0.0000 Pfd-2 (low)		32,198	25.3600	20 %	101,440	0.09
AL.PR.E	5.6561 %	-60.3694 %	0.0000 Pfd-2 (low)		42,571	26.5200	21 %	106,080	0.10
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>4.5407 %</u>	<u>-17.7124 %</u>	<u>0.7379</u>		<u>64,696</u>		<u>100 %</u>	<u>502,120</u>	<u>6.41</u>

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HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2006-05-31

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst</u>	<u>Price</u>	<u>DBRS</u>	<u>Average</u>	<u>Holdings</u>	<u>Holdings</u>	<u>Market</u>	<u>Modified</u>
	<u>Bid</u>	<u>Bid)</u>	<u>(at Disparity</u>	<u>Rating</u>	<u>Trading</u>	<u>-</u>	<u>-</u>	<u>Value</u>	<u>Duration</u>
					<u>Value</u>	<u>bid</u>	<u>weight</u>		<u>-</u>
						<u>price</u>			<u>YTW</u>
BC.PR.C	5.5279 %	4.0584 %	0.2421	Pfd-2	79,429	25.1000	16 %	100,400	17.27
BC.PR.B	4.3309 %	3.9763 %	-0.7249	Pfd-2	47,416	25.1100	17 %	100,440	16.92
BCE.PR.A	5.3875 %	3.8672 %	-0.1664	Pfd-2 (low)	163,626	25.2900	17 %	101,160	17.29
BCE.PR.R	4.4773 %	4.0550 %	-0.4052	Pfd-2 (low)	68,400	25.3500	17 %	101,400	16.78
BCE.PR.C	5.4038 %	3.9256 %	-0.4420	Pfd-2 (low)	106,766	25.6300	17 %	102,520	1.74
BCE.PR.Z	5.1824 %	3.4336 %	-0.2802	Pfd-2 (low)	74,114	25.6600	17 %	102,640	1.52
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>5.0528 %</u>	<u>3.8847 %</u>	<u>-0.2966</u>		<u>90,012</u>		<u>100 %</u>	<u>608,560</u>	<u>11.86</u>

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